

# Dog and Cat Management Board

Financial report  
for the year ended  
30 June 2021



Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
Fax +618 8226 9688  
ABN 53 327 061 410  
audgensa@audit.sa.gov.au  
www.audit.sa.gov.au

## To the Chair Dog and Cat Management Board

### Opinion

I have audited the financial report of the Dog and Cat Management Board (the Board) for the financial year ended 30 June 2021.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Board as at 30 June 2021, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2021
- a Statement of Financial Position as at 30 June 2021
- a Statement of Changes in Equity for the year ended 30 June 2021
- a Statement of Cash Flows for the year ended 30 June 2021
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Chair, the Chief Financial Officer, Department for Environment and Water and Manager, Dog and Cat Management.

### Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Responsibilities of the Manager and the Board for the financial report**

The Manager is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Manager is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Manager is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

The Board are responsible for overseeing the entity's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 25(7) of the *Dog and Cat Management Act 1995*, I have audited the financial report of the Board for the financial year ended 30 June 2021.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

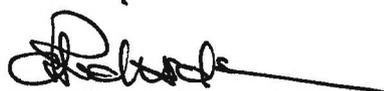
As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board

- conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chair and Manager about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Richardson

**Auditor-General**

28 September 2021

# **Dog and Cat Management Board**

## **Financial Statements**

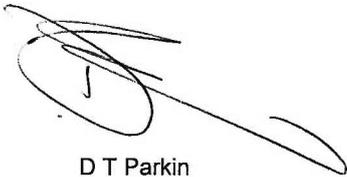
For the year ended 30 June 2021

**Dog and Cat Management Board**  
**Certification of the Financial Statements**  
*for the year ended 30 June 2021*

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We certify that the:

- financial statements for the Dog and Cat Management Board:
  - are in accordance with the accounts and records of the Board;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of the Board at the end of the financial year and the result of its operation and cash flows for the financial year.
- internal controls employed by the Dog and Cat Management Board for the financial year over its financial reporting and its preparation of financial statements have been effective.

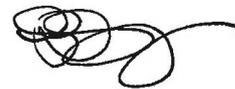


D T Parkin

**Chair**

Dog and Cat Management Board

27 September 2021



G Grieger

**Manager**

Dog and Cat Management

27 September 2021



S O'Brien

**Chief Financial Officer**

Department for Environment and Water

27 September 2021

**Dog and Cat Management Board**  
**Statement of Comprehensive Income**  
*for the year ended 30 June 2021*

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	Note	2021 \$'000	2020 \$'000
<b>Income</b>			
Fees and charges	2.1	2 749	2 602
Interest	2.2	2	26
<b>Total income</b>		<b>2 751</b>	<b>2 628</b>
<b>Expenses</b>			
Employee benefits and Board member expenses	3.3	34	32
Supplies and services	4.1	2 272	2 087
Depreciation and amortisation	5.1, 5.2	170	180
Grants and subsidies	4.2	10	-
Net loss from disposal of non-current assets		42	-
Other expenses	4.3	11	12
<b>Total expenses</b>		<b>2 539</b>	<b>2 311</b>
<b>Net result</b>		<b>212</b>	<b>317</b>
<b>Total comprehensive result</b>		<b>212</b>	<b>317</b>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**Dog and Cat Management Board**  
**Statement of Financial Position**  
*for the year ended 30 June 2021*

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	Note	2021 \$'000	2020 \$'000
<b>Current assets</b>			
Cash and cash equivalents	6.1	2 436	1 998
Receivables	6.2	25	91
<b>Total current assets</b>		<u>2 461</u>	<u>2 089</u>
<b>Non-current assets</b>			
Property, plant and equipment	5.1	-	44
Intangible assets	5.2	1 166	1 336
<b>Total non-current assets</b>		<u>1 166</u>	<u>1 380</u>
<b>Total assets</b>		<u>3 627</u>	<u>3 469</u>
<b>Current liabilities</b>			
Payables	7.1	139	193
<b>Total current liabilities</b>		<u>139</u>	<u>193</u>
<b>Total liabilities</b>		<u>139</u>	<u>193</u>
<b>Net assets</b>		<u>3 488</u>	<u>3 276</u>
<b>Equity</b>			
Retained earnings		3 488	3 276
<b>Total equity</b>		<u>3 488</u>	<u>3 276</u>

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

**Dog and Cat Management Board**  
**Statement of Changes in Equity**  
*for the year ended 30 June 2021*

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	<b>Retained earnings \$'000</b>	<b>Total equity \$'000</b>
<b>Balance at 1 July 2019</b>	2 959	2 959
Net result for 2019-20	317	317
<b>Total comprehensive result for 2019-20</b>	<b>317</b>	<b>317</b>
<b>Balance at 30 June 2020</b>	<b>3 276</b>	<b>3 276</b>
Net result for 2020-21	212	212
<b>Total comprehensive result for 2020-21</b>	<b>212</b>	<b>212</b>
<b>Balance at 30 June 2021</b>	<b>3 488</b>	<b>3 488</b>

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

**Dog and Cat Management Board**  
**Statement of Cash Flows**  
*for the year ended 30 June 2021*

	Note	2021 \$'000	2020 \$'000
<b>Cash flows from operating activities</b>			
<i>Cash inflows</i>			
Fees and charges		2 758	2 612
Interest		2	30
<b>Cash generated from operating activities</b>		<b>2 760</b>	<b>2 642</b>
<i>Cash outflows</i>			
Employee benefits and Board member expenses		(33)	(273)
Payments for supplies and services		(2 270)	(2 023)
Payments for Grants and Subsidies		(10)	-
Other payments		(11)	(12)
<b>Cash used in operating activities</b>		<b>(2 324)</b>	<b>(2 308)</b>
<b>Net cash provided by operating activities</b>		<b>436</b>	<b>334</b>
<b>Cash flows from investing activities</b>			
<i>Cash inflows</i>			
Proceeds from sale of property, plant and equipment		2	-
<b>Cash generated from investing activities</b>		<b>2</b>	<b>-</b>
<i>Cash outflows</i>			
Purchase of intangibles		-	(361)
<b>Cash used in investing activities</b>		<b>-</b>	<b>(361)</b>
<b>Net cash used in investing activities</b>		<b>2</b>	<b>(361)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>438</b>	<b>(27)</b>
Cash and cash equivalents at the beginning of the reporting period		1 998	2 025
<b>Cash and cash equivalents at the end of the reporting period</b>	6.1	<b>2 436</b>	<b>1 998</b>

The accompanying notes form part of these financial statements.

# Dog and Cat Management Board

## Notes to and forming part of the financial statements

For the year ended 30 June 2021

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### 1 About the Dog and Cat Management Board

The Dog and Cat Management Board has as its primary objectives to:

- encourage responsible dog and cat ownership
- reduce public and environmental nuisance caused by dogs and cats
- promote the effective management of dogs and cats

The financial activities of the Dog and Cat Management Board (the Board) are administered through the Dog and Cat Management Fund (the Fund) in accordance with the *Dog and Cat Management Act 1995*.

The Fund is an interest bearing Deposit Account with the Department of Treasury and Finance (DTF) pursuant to section 21(1) of the *Public Finance and Audit Act 1987*.

The Fund's sources of revenue consist of:

- money required to be paid into the Fund under the Act, comprising registration fees
- any other money received by the Board for professional services
- interest accruing from investment of the Fund.

The Department for Environment and Water (DEW) provides administrative and workforce support to the Board. These services are provided by DEW to the Board on a cost recovery basis under a Service Level Agreement. The Board reflects costs invoiced by DEW under the Service Level Agreement as fee for service expenses (refer to note 4.1).

#### 1.1. Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*
- relevant Australian Accounting Standards with reduced disclosure requirements.

For the purposes of preparing the financial statements, the Board is a not-for-profit entity. The financial statements are prepared based on a 12 month reporting period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

DEW prepares a Business Activity Statement on behalf of the Board under the grouping provisions of the Goods and Services Tax (GST) legislation. Under these provisions, DEW is liable for the payments and entitled to the receipts associated with GST. Therefore the Board's net GST receivable/payable is recorded in DEW's Statement of Financial Position. GST cash flows applicable to the Board are recorded in DEW's Statement of Cash Flows.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**1.2. Objectives and programs**

The Board was established under the *Dog and Cat Management Act 1995* (the Act) to:

- plan for, promote, and provide advice about the effective management of dogs and cats throughout South Australia
- oversee the administration and enforcement of the provisions of the Act.

The priorities of the Board to support achieving the objectives of the Act are to:

- improve dog management through responsible dog ownership and community collaboration
- improve cat management through responsible cat ownership and community collaboration
- connect Councils, community, professionals and agencies interested in and responsible for dog and cat management
- provide leadership in dog and cat management and effective administration of the Act.

The Board achieves its objectives through activities identified in its strategic, operational and financial plans approved by the Minister.

Dogs and Cats Online (DACO) is South Australia's central dog and cat registration database. DACO is the primary collection process for annual pet registration fees on behalf of Councils, and stores information such as ownership, breeder and microchip data to support Councils and the Board in the discharge of their obligations under the Act. Registration fees collected by the Board through DACO are paid into the Fund, and the prescribed percentage of dog registration fees are subsequently disbursed to each Council in respect of the dogs registered in the area of the Council. See note 8 for further details on administered items.

**1.3. Impact of COVID-19 pandemic on the Board**

The Authority has continued to operate throughout the restrictions, adhering to social distancing requirements. The COVID-19 pandemic has not had a material impact on the operations of the Authority in the 2020-21 financial year.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**2. Income**

**2.1. Fees and charges**

	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
Fees, levies and licences	2 749	2 602
<b>Total income</b>	<b>2 749</b>	<b>2 602</b>

Revenue from fees and charges relate to registration fees pursuant to section 26(5) of the Act. The fees are recognised upon receipt.

	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Fees, levies and licences received</b>		
Metro Councils	1 895	1 856
Regional Councils	509	503
Breeders registration	345	243
<b>Total revenues from fees and charges from councils</b>	<b>2 749</b>	<b>2 602</b>

**2.2. Interest**

	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
Interest - deposits with the treasurer	2	26
<b>Total interest</b>	<b>2</b>	<b>26</b>

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**3. Board, committees and employees**

**3.1. Key management personnel**

Key management personnel of the Board include the Minister for Environment and Water, the Board Chairperson and other members of the Board who have responsibility for the strategic direction and management of the Board.

Total compensation for key management personnel was \$32 000 in 2020-21 and \$30 000 in 2019-20.

The compensation disclosed in this note excludes salaries and other benefits the Minister receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account under section 6 the *Parliamentary Remuneration Act 1990*.

***Transactions with key management personnel and other related parties***

No transactions with key management personnel or related parties occurred during 2020-21.

**3.2. Board and committee members**

Members during the 2021 financial year were:

**Dog and Cat Management Board**

Dr S J Hazel  
Dr M F Jenkins  
Dr D Mcftridge  
D T Parkin (Chair)  
S A Reardon  
Dr P E J Roetman  
Dr R L Somers  
P S Warren  
B W Thomass (appointed February 2021)

***Board and committee remuneration***

The number of members whose remuneration received or receivable falls within the following bands:

	2021	2020
\$0 - \$19 999	<u>9</u>	<u>9</u>
<b>Total number of members</b>	<u><u>9</u></u>	<u><u>9</u></u>

The total remuneration received or receivable by members was \$32 000 (2020: \$30 000). Remuneration of members includes sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and related fringe benefits tax.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**3.3. Board and employee benefits expenses**

	2021	2020
	\$'000	\$'000
Board and committees fees	31	29
Employment on-costs - superannuation	1	1
Employment on-costs - other	2	2
<b>Total employee benefits and board member expenses</b>	<b>34</b>	<b>32</b>

Board member expenses include all board fees and other costs including superannuation. These are recognised when incurred.

Costs incurred by DEW in the provision of services to the Board are recovered pursuant to the SLA between DEW and the Board. These are included in Supplies & Services (Note 4.1)

**3.4. Employee benefits liabilities**

Services to the Board are also provided by personnel employed by DEW; hence no other employee benefits or related provisions are included in the Board's financial statements. Employee benefits relating to relevant employees are reflected in the financial statements of DEW.

**4. Expenses**

**4.1. Supplies and services**

	2021	2020
	\$'000	\$'000
Fee for service - direct salaries	954	686
Fee for service - Dogs and Cats Online (DACO) project	505	372
Service Level Agreement (DEW)	288	287
Printing and publishing	197	248
General administration	158	203
Fee for service - Educational programs	86	212
Information technology and communication charges	43	13
Fee for service - other	18	12
Sponsorships	13	40
Accommodation	2	7
Staff development	2	3
Vehicle	-	1
Other	6	3
<b>Total supplies and services</b>	<b>2 272</b>	<b>2 087</b>

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**4.2. Grants and subsidies**

	2021	2020
	\$'000	\$'000
Lost Pets of South Australia	10	-
<b>Total grants and subsidies</b>	<b>10</b>	<b>-</b>

**4.3. Other expenses**

	2021	2020
	\$'000	\$'000
Audit Fees	11	12
<b>Total other expenses</b>	<b>11</b>	<b>12</b>

**Audit fees**

Audit fees paid/payable to the Auditor-General's Department relating to work performed under the Public Finance and Audit Act 1987 were \$10 800 (2020: \$11 900). No other services were provided by the Auditor-General's Department.

**5. Non-financial assets**

**5.1. Property, plant and equipment owned by the Board**

**Reconciliation 2020-21**

	Vehicles
	\$'000
Carrying amount at 1 July 2020	44
Disposals	(44)
<b>Carrying amount at 30 June 2021</b>	<b>-</b>

**Reconciliation 2019-20**

	Vehicles
	\$'000
Carrying amount at 1 July 2019	54
Depreciation	(10)
<b>Carrying amount at 30 June 2020</b>	<b>44</b>

**Useful life**

Depreciation is calculated on a straight line basis. Property, plant and equipment depreciation is calculated over the estimated useful life as follows:

<b>Class of asset</b>	<b>Useful life (years)</b>
Vehicles	15

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**5.2. Intangible assets**

Intangible assets are initially measured at cost and are tested for indications of impairment at each reporting date. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and any accumulated impairment losses.

The acquisition of or internal development of software is capitalised only when the expenditure meets the definition and recognition criteria and when the amount of expenditure is greater than or equal to \$10 000.

The internally developed computer software relates to the Board's DACO system.

**Reconciliation 2020-21**

	<b>\$'000</b>
Carrying amount at 1 July 2020	1 336
Acquisitions	-
Amortisation	<u>(170)</u>
Carrying amount at 30 June 2021	<u><u>1 166</u></u>

**Reconciliation 2019-20**

	<b>Internally developed \$'000</b>
Carrying amount at 1 July 2019	1 115
Acquisitions	391
Amortisation	<u>(170)</u>
Carrying amount at 30 June 2020	<u><u>1 336</u></u>

**Useful life**

Amortisation is calculated on a straight line basis. Intangible assets amortisation is calculated over the estimated useful life as follows:

<b>Class of asset</b>	<b>Useful life (years)</b>
Application software - internally developed	10

**Impairment**

There were no indications of impairment for intangible assets at 30 June 2021.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**6. Financial assets**

**6.1. Cash and cash equivalents**

	2021	2020
	\$'000	\$'000
<b>Cash and cash equivalents</b>		
Deposits with the Treasurer	2 436	1 998
<b>Total cash and cash equivalents</b>	<b>2 436</b>	<b>1 998</b>

***Deposits with the Treasurer***

Special deposit accounts are established under section 8 of the *Public Finance and Audit Act 1987*. Special deposit accounts must be used in accordance with their approved purpose.

**6.2. Receivables**

	2021	2020
	\$'000	\$'000
<b><u>Current</u></b>		
<b>Trade receivables</b>		
From non-government entities	-	9
<b>Total trade receivables</b>	<b>-</b>	<b>9</b>
Prepayments	25	82
<b>Total current receivables</b>	<b>25</b>	<b>91</b>
<b>Total receivables</b>	<b>25</b>	<b>91</b>

Trade receivables arise in the normal course of selling goods and services to other government agencies and to the public. Trade receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Receivables, prepayments and accrued revenues are non-interest bearing. Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**7. Liabilities**

**7.1. Payables**

	2021	2020
	\$'000	\$'000
<b><u>Current</u></b>		
Trade payables	96	159
Accrued expenses	36	29
Employment benefit on-costs	7	5
<b>Total current payables</b>	<b>139</b>	<b>193</b>
<b>Total payables</b>	<b>139</b>	<b>193</b>

Payables and accruals are raised for all amounts owing but unpaid. Sundry payables are normally settled within 30 days from the date the invoice is first received. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

The net amount of GST recoverable from the ATO is included as part of receivables. However, if a net GST payable arises then this amount would be disclosed in this Payables note.

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**8. Other disclosures**

The Dogs and Cats Online (DACO) system is an online database that is accessible within each council for all registration payments, microchipping and breeder information and money collected is deposited into the Dog and Cat Management Fund (established under the *Dog and Cat Management Act 1995*).

During the financial year the Board must transfer the percentage of dog registrations fee collected fixed in the *Dog and Cat Management Regulations 2017*. The Board does not control these funds and they are recorded as administered items below.

**8.1. Administered items**

<b>Statement of Comprehensive Income for the Year Ended 30 June 2021</b>	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Income</b>		
Registration fee	9 844	9 645
<b>Total income</b>	<b>9 844</b>	<b>9 645</b>
<b>Expenses</b>		
Registration fee remittance payments to Councils	9 844	9 645
<b>Total expenses</b>	<b>9 844</b>	<b>9 645</b>
<b>Net result</b>	<b>-</b>	<b>-</b>
<b>Statement of Financial Position as at 30 June 2021</b>	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Current assets</b>		
Cash and cash equivalents	422	13
Receivables	55	66
<b>Total current assets</b>	<b>477</b>	<b>79</b>
<b>Total assets</b>	<b>477</b>	<b>79</b>
<b>Current liabilities</b>		
Payables	477	79
<b>Total current liabilities</b>	<b>477</b>	<b>79</b>
<b>Total liabilities</b>	<b>477</b>	<b>79</b>
<b>Net assets</b>	<b>-</b>	<b>-</b>
<b>Equity</b>		
Retained earnings	-	-
<b>Total equity</b>	<b>-</b>	<b>-</b>

**Dog and Cat Management Board**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2021*

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**8.1. Administered items (continued)**

Statement of Cash Flows for the Year Ended 30 June 2021	2021	2020
	\$'000	\$'000
<b>Cash flows from operating activities</b>		
<i>Cash inflows</i>		
Registration fee	9 855	9 681
<b>Cash generated from operating activities</b>	<b>9 855</b>	<b>9 681</b>
<i>Cash outflows</i>		
Registration fee remittance payments to Councils	(9 446)	(10 117)
<b>Cash used in operating activities</b>	<b>(9 446)</b>	<b>(10 117)</b>
<b>Net cash (used in) / provided by operating activities</b>	<b>409</b>	<b>(436)</b>
Net increase in cash and cash equivalents	409	(436)
Cash and cash equivalents at the beginning of the reporting period	13	449
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>422</b>	<b>13</b>

The accompanying notes form part of these financial statements.

**9. Outlook**

**9.1. Unrecognised contractual commitments**

*Expenditure commitments*

Expenditure commitments reflect DACO system support and maintenance costs.

	2021	2020
	\$'000	\$'000
Within one year	178	165
Later than one year but not longer than five years	178	165
<b>Total expenditure commitments</b>	<b>356</b>	<b>330</b>

**9.2. Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

The Board is not aware of any contingent assets or contingent liabilities.

**9.3. COVID-19 pandemic outlook for the Board**

The COVID-19 pandemic may continue to impact the operations of the Board in 2021-22. Minor delays in delivery of outputs may continue to arise from travel restrictions, and changes to working arrangements for staff.

**9.4. Events after the reporting period**

There are no known events after balance date that affects these general purpose financial statements in a material manner.

**Dog and Cat Management Board**  
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**10. Measurement and risk**

**10.1. Fair value**

AASB 13 *Fair Value Measurement* defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, in the principal or most advantageous market, at the measurement date.

***Initial recognition***

Non-current assets are initially recorded at cost or at the value of any liabilities assumed, plus any incidental cost involved with the acquisition.

***Revaluation***

Non-current tangible assets are valued at fair value and revaluation of non-current assets or a group of assets is only performed when the fair value at the time of acquisition is greater than \$1.5 million and estimated useful life is greater than three years. All PPE held by the Board was acquired for less than 1.5 Million and is therefore recognised at cost (deemed fair value).

**10.2. Financial instruments**

***Financial risk management***

Risk management is managed by the Board's corporate services section. Board risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the Australian Standard *Risk Management Principles and Guidelines*.

The Board's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

***Liquidity risk***

The Board is funded principally from regulatory fees received from local government. The Board works with DTF to determine the cash flows associated with its government-approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

Refer to note 7.1 for further information.

***Categorisation of financial instruments***

Details of the significant accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset / financial liability note.

**Dog and Cat Management Board**  
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**10.2. Financial instruments (continued)**

***Classification of financial instruments***

The Board measures all financial instruments at amortised cost.

***Maturity analysis of financial instruments***

<b>Category of financial asset and financial liability</b>	<b>Note</b>	<b>2021 Carrying Amount \$'000</b>	<b>2020 Carrying Amount \$'000</b>
<b>Financial assets</b>			
Cash and cash equivalents	6.1	2 436	1 998
<b>Financial assets at amortised cost</b>			
Receivables	6.2	-	-
<b>Total financial assets</b>		<b>2 436</b>	<b>1 998</b>
<b>Financial liabilities</b>			
<b>Financial liabilities at amortised cost</b>			
Payables	7.1	96	151
<b>Total financial liabilities</b>	<b>-</b>	<b>96</b>	<b>151</b>

Receivables do not include prepayments as these are not financial instruments.