

Mamungari Conservation Park Co-management Board

Financial report
for the year ended
30 June 2020



Level 9
State Administration Centre
200 Victoria Square
Adelaide SA 5000
Tel +618 8226 9640
Fax +618 8226 9688
ABN 53 327 061 410
audgensa@audit.sa.gov.au
www.audit.sa.gov.au

To the Presiding Member Mamungari Conservation Park Co-Management Board

Opinion

I have audited the financial report of the Mamungari Conservation Park Co-Management Board for the financial year ended 30 June 2020.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Mamungari Conservation Park Co-Management Board as at 30 June 2020, its financial performance and its cash flows for the year then ended in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2020
- a Statement of Financial Position as at 30 June 2020
- a Statement of Changes in Equity for the year ended 30 June 2020
- a Statement of Cash Flows for the year ended 30 June 2020
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Presiding Member and the Officer responsible for financial administration.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Mamungari Conservation Park Co-Management Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants have been met.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the officer responsible for financial administration and the Board for the financial report

The officer responsible for financial administration is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

The Members of the Board are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 15F(2) of the *Maralinga Tjarutja Land Rights Act 1984*, I have audited the financial report of the Mamungari Conservation Park Co-Management Board for the financial year ended 30 June 2020.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

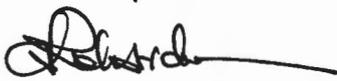
As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mamungari Conservation Park Co-Management Board internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officer responsible for financial administration

- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the officer responsible for financial administration and the Board about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Richardson

Auditor-General

18 September 2020

Mamungari Conservation Park Co-Management Board

Annual Financial Statements

For the Year Ended 30 June 2020

Mamungari Conservation Park Co-Management Board

Certification of the Financial Statements

We certify that the attached general purpose financial statements for the Mamungari Conservation Park Co-Management Board:

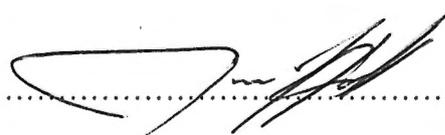
- comply with any relevant Treasurer's Instructions issued under Section 41 of the *Public Finance and Audit Act 1987*, and relevant Australian Accounting Standards;
- are in accordance with the accounts and records of the Mamungari Conservation Park Co-Management Board; and
- present a true and fair view of the financial position of the Mamungari Conservation Park Co-Management Board as at 30 June 2020 and the results of its operation and cash flows for the financial year.

We certify that the internal controls employed by the Mamungari Conservation Park Co-Management Board for the financial year over its financial reporting and its preparation of the general purpose financial statements have been effective throughout the reporting period.



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Jeremy Lebois
Presiding Member of the Board



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Tim Hall
Officer responsible for financial administration

Date: 4.9.2020

Date: 4.9.2020.

Mamungari Conservation Park Co-Management Board

Statement of Comprehensive Income for the year ended 30 June 2020

	Note	2020 \$'000	2019 \$'000
Income			
Revenues from SA Government	4.1	100	160
Resources received free of charge	4.2	20	-
Revenues from Fees and Charges	4.3	1	7
Total income		121	167
Expenses			
Board member expenses	2.2	1	2
Supplies and services	3.1	40	115
Depreciation	3.2	1	1
Grants	3.3	-	194
Total expenses		42	312
Net result		79	(145)
Total comprehensive result		79	(145)

The net result and total comprehensive result are attributable to the SA Government as owner.

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Mamungari Conservation Park Co-Management Board

Statement of Financial Position as at 30 June 2020

	Note	2020 \$'000	2019 \$'000
Current assets:			
Cash and cash equivalents	6.1	291	57
Receivables	6.2	2	177
Total current assets		293	234
Non-current assets:			
Plant and equipment	5.1	2	3
Total non-current assets		2	3
Total assets		295	237
Current liabilities:			
Payables	7.1	26	47
Total current liabilities		26	47
Total liabilities		26	47
Net assets		269	190
Equity:			
Retained earnings		269	190
Total equity		269	190

The total equity is attributable to the SA Government as owner.

Unrecognised contractual commitments 9.1

Contingent assets and liabilities 9.2

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Mamungari Conservation Park Co-Management Board

Statement of Changes in Equity for the year ended 30 June 2020

	Note	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2018		335	335
Net result for 2018-19		(145)	(145)
Total comprehensive result for 2018-19		(145)	(145)
Balance at 30 June 2019		190	190
Net result for 2019-20		79	79
Total comprehensive result for 2019-20		79	79
Balance at 30 June 2020		269	269

All changes in equity are attributable to the SA Government as owner.

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Mamungari Conservation Park Co-Management Board

Statement of Cash Flows for the year ended 30 June 2020

		2020	2019
		Inflows (Outflows)	Inflows (Outflows)
	Note	\$'000	\$'000
Cash flows from operating activities:			
Cash inflows:			
Fees and charges		1	8
Receipts from SA Government		286	176
GST recovered from the ATO		-	14
Cash generated from operations		287	198
Cash outflows:			
Board member expenses		-	(2)
Grants		-	(213)
Payments for supplies and services		48	(102)
GST paid to the ATO		5	-
Cash used in operations		53	(317)
Net cash provided by / (used in) operating activities		234	(119)
Net increase / (decrease) in cash and cash equivalents		234	(119)
Cash and cash equivalents at the beginning of the period		57	176
Cash and cash equivalents at the end of the period	6.1	291	57

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Mamungari Conservation Park Co-Management Board

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

1. About the Mamungari Conservation Park Co-Management Board

The Mamungari Conservation Park Co-Management Board (the Board) is a not-for-profit government entity of the State of South Australia. The Board was established on 24 August 2004 pursuant to the *Maralinga Tjarutja Land Rights Act 1984* and the *National Parks and Wildlife Act 1972* under regulation 4 of the *Maralinga Tjarutja Land Rights (Establishment of Co-management Board) Regulations 2004* and continues under the *Maralinga Tjarutja Land Rights (Mamungari Conservation Park Co-management Board) Regulations 2019*.

1.1 Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards with reduced disclosure requirements.

For the 2019-20 financial statements the Board adopted *AASB 9 – Financial Instruments* and is required to comply with new *Treasurer's Instructions (Accounting Policy Statements)* issued on 22 March 2020. Further information is provided in note 8.

The financial statements have been prepared based on a 12 month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured on a different basis.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- Receivables and payables, which are stated with the amount of GST included.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Significant accounting policies are set out in the notes

1.2 Objectives and Programs

The functions of the Board as set out in the regulations are as follows:

1. To carry out the functions assigned to the Board by or under the *National Parks and Wildlife Act 1972*;
2. To carry out the functions assigned to the Board by the co-management agreement; and
3. To carry out the other functions assigned to the Board by or under the *Maralinga Tjarutja Land Rights Act 1984*, or by the Minister for Environment and Water.

The Board is responsible for managing Park operational issues in accordance with the Board's Park Management Plan such as entry, opening and closing, vehicle access, aircraft access, camping and related matters pursuant to the *Maralinga Tjarutja Land Rights (Mamungari Conservation Park Co-management Board) Regulations 2019*.

Mamungari Conservation Park Co-Management Board

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2. Board, committees and employees

The Board does not have any staff. DEW staff provide administrative and workforce support to the Board. DEW staff are not considered key management personnel of the Board.

2.1 Key Management Personnel

Key management personnel of the Board include the Minister for Environment and Water and the members of the Board.

Total compensation for the Board's key management personnel was \$1,000 (2019: \$2,000). Salaries and other benefits the Minister for Environment and Water receives are excluded from this total. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

Transactions with key management personnel and other related parties

Three members of the Mamungari Conservation Park Co-Management Board are also Maralinga Tjarutja Council members. Two members of the Mamungari Conservation Park Co-management Board are also Oak Valley Council members. The Maralinga Tjarutja Council administer the lands on which Oak Valley (Maralinga) Inc community resides.

A member of Pila Nguru Aboriginal Corporation RNTBC is also a member of the Maralinga Lands Unnamed Conservation Park Board.

2.2 Board and committee members

Members of the Board during the 2020 financial year were:

Members

Mr Jeremy Lebois (Presiding member)
Ms Hilary Williams
Mr Lance Ingomar (appointed November 2019)
Ms Marie Brown
Mr Mark Anderson*
Ms Tamahina Cox*
Ms Mary-Anne Healy* (appointed November 2019)

Deputies

Mr Russell Bryant
Ms Marjorie Kugena
Ms Cindy Watson
Ms Debbie Hansen
Mr Robert Sleep* (appointed November 2019)
Ms Meryl Schiller* (appointed November 2019)
Mr Barry Hayden* (appointed November 2019)

* In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board duties during the financial year.

Board and committee remuneration

The number of members whose remuneration received or receivable falls within the following bands:

	2020	2019
Nil	10	10
\$1 - \$19,999	4	4
Total number of members	14	14

Mamungari Conservation Park Co-Management Board

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Remuneration of members reflects all costs of performing board member duties including sitting fees and superannuation contributions. The total remuneration received or receivable by members was \$1,000 (2019: \$2,000).

3. Expenses

3.1 *Supplies and services*

	2020	2019
	\$'000	\$'000
Accountancy fees	6	6
Travel and accommodation	1	5
Fee for services		
Fee for services - DEW*	1	40
Fee for services - land and park management	-	50
Fee for services - In-Kind*	20	0
Auditors remuneration	9	9
Other	3	5
Total supplies and services	40	115

*The Department for Environment and Water (DEW) provides administrative and workforce support to the Board. These services are provided by DEW to the Board on a cost recovery basis under a Service Level Agreement. The Board was not charged for the service provided by DEW during 2019-20 as they were provided in-kind.

Audit fees paid / payable to the Auditor-General's Department relating to work performed under the Public Finance and Audit Act were \$9,000 (2019: \$9,000). No other services were provided by the Auditor-General's Department.

Fee for services – land and park management include contracts for park maintenance and operations. Due to Board constraints and COVID-19, land management teams did not have capacity to undertake these operations during 2019-20.

3.2 *Depreciation*

	2020	2019
	\$'000	\$'000
Plant and equipment	1	1
Total depreciation	1	1

All non-current assets, having a limited useful life, are systematically depreciated over their useful lives in a manner that reflects the consumption of their service potential.

Review of accounting estimates

Assets' residual values, useful lives and amortisation methods are reviewed and adjusted, if appropriate, on an annual basis. Changes in the expected life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Useful Life

Depreciation is calculated on a straight-line basis over the estimated useful life of the following classes of assets as follows:

Class of Asset	Useful Life (years)
Plant and equipment	5-10

Mamungari Conservation Park Co-Management Board

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

3.3 Grants and subsidies	2020	2019
	\$'000	\$'000
Grants	-	194
Total grants	-	194

The Board provided financial assistance to an Aboriginal Community, Oak Valley (Maralinga) Aboriginal Corporation during the 2017-18 and 2018-19 financial years only, to support establishing of the Oak Valley Ranger program and assist the program to attract further funding, independent of the Board. The program assists in the maintenance of the Park. Funds were paid by way of grant and the recipient was required to comply with conditions relevant to the grant.

4. Income

4.1 Net revenues from SA Government	2020	2019
	\$'000	\$'000
Grant from DEW	100	160
Total revenues from SA Government	100	160

Total revenues from SA Government consist of a \$100,000 grant from the Minister for Environment and Water for management and maintenance of the Park.

4.2 Resources received free of charge	2020	2019
	\$'000	\$'000
Services received free of charge - DEW	20	-
Total Resources received free of charge	20	-

4.3 Net revenues from fees and charges	2020	2019
	\$'000	\$'000
Camping permits and fees	1	7
Total fees and charges	1	7

5. Non-financial Assets

5.1 Plant and equipment	2020	2019
	\$'000	\$'000
Plant and equipment		
Plant and equipment at cost (deemed fair value)	76	76
Accumulated depreciation	(74)	(73)
Total plant and equipment	2	3

All items of plant and equipment had a fair value at the time of acquisition that was less than \$1.5 million so have not been revalued in accordance with APS 116.D. The carrying value of these items are deemed to approximate fair value.

Impairment

Plant and equipment have not been assessed for impairment as they are non-cash generating assets, that are specialised in nature and held for continual use of their service capacity.

Mamungari Conservation Park Co-Management Board
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

6. Financial Assets

<i>6.1 Cash and cash equivalents</i>	2020	2019
	\$'000	\$'000
Cash at bank	291	57
Total cash and cash equivalents	291	57
<i>6.2 Receivables</i>	2020	2019
	\$'000	\$'000
Current		
Accounts receivable	-	176
Prepayments	2	1
Total current receivables	2	177

Receivables arise in the normal course of selling goods and services to other government agencies and to the public. Receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement. Receivables, prepayments and accrued revenues are non-interest bearing. Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

The net amount of GST payable to the ATO is included as part of receivables.

7. Liabilities

<i>7.1 Payables</i>	2020	2019
	\$'000	\$'000
Current:		
Creditors	1	28
Accrued expenses	17	14
GST payable	8	5
Total current payables	26	47

Payables and accruals are raised for all amounts owing but unpaid. Sundry payables are normally settled within 30 days from the date the invoice is first received. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

Payables include GST recoverable from the ATO.

8. Changes in accounting policy

8.1 Treasurer's Instructions (Presentation of Financial Statements)

Treasurer's Instructions (Accounting Policy Statements) issued on 1 June 2020 removed the previous requirement for financial statements to be prepared using the net cost of services format. The net cost of services is the total cost of services less any revenue retained by public authorities involved in the provision of services but does not include items classified as revenues from and payments to the South Australian Government.

Presentation of the Statement of Comprehensive Income on an 'income and expense' basis allows information to be presented in such a way that eliminates potential confusion as to the source of funding for the department. As well as changes to the format of the Statement of Comprehensive Income, there are presentational changes to remove the net cost of services format from the Statement of Cash Flows. These statements now show income before expenses, and cash receipts before cash payments. Related disclosures also reflect this changed format.

Mamungari Conservation Park Co-Management Board

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

9. Outlook

9.1 *Unrecognised contractual commitments*

The Board had no unrecognised contractual commitments as at 30 June 2020.

9.2 *Contingent assets and contingent liabilities*

The Board is not aware of the existence of any contingent assets or contingent liabilities as at 30 June 2020.

9.3 *Events after the reporting period*

There are no known events after balance date that affects these general purpose financial statements in a material manner.

10. Measurement and risk

10.1 *Financial instruments*

Financial risk management

Risk management is managed by DEW's corporate services section and DEW's risk management policies are in accordance with the *Risk Management Policy Statement* issued by the Premier and Treasurer and the principles established in the Australian Standard *Risk Management Principals and Guidelines*.

The Board's exposure to financial risk (liquidity, credit and market) is low due to the nature of financial instruments held.

Liquidity Risk

The Board is funded principally from grants from DEW. The Board works with DEW to determine the cash flows associated with its Government approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

There have been no changes in risk exposure since the last reporting period. Refer to notes 6.2 and 7.1 for further information.

Categorisation of financial instruments

The board measures all financial instruments at amortised cost.

The carrying amounts of each of the following categories of financial assets and liabilities: loan and receivables; and financial liabilities measured at cost are detailed below:

Category of financial asset and financial liability	Note	2020 Carrying Amount \$'000	2019 Carrying Amount \$'000
Financial assets:			
Cash and equivalent			
Cash and cash equivalents	6.1	291	57
Loans and receivables			
Receivables	6.2	-	176
Total Financial assets		291	233
Financial liabilities:			
Financial liabilities at cost			
Payables	7.1	7	32
Total Financial liabilities		7	32

Mamungari Conservation Park Co-Management Board
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Receivables and payables

Receivable and payable amounts disclosed here exclude amounts relating to statutory receivables and payables (e.g. Commonwealth, State and Local Govt. taxes, fees and charges; Auditor –General’s Department audit fees). In government, certain rights to receive or pay cash may not be contractual and therefore in these situations, the requirements will not apply. Where rights or obligations have their source in legislation such as levies, tax and equivalents etc. they would be excluded from the disclosure. The standard defines contract as enforceable by law. All amounts recorded are carried at cost.

The receivables amount disclosed here excludes prepayments. Prepayments are presented in note 6.2.