

State Planning Commission

Financial report
for the year ended
30 June 2021



Level 9
State Administration Centre
200 Victoria Square
Adelaide SA 5000
Tel +618 8226 9640
Fax +618 8226 9688
ABN 53 327 061 410
audgensa@audit.sa.gov.au
www.audit.sa.gov.au

To the Chair State Planning Commission

Opinion

I have audited the financial report of the State Planning Commission for the financial year ended 30 June 2021.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the State Planning Commission as at 30 June 2021 and its financial performance for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2021
- a Statement of Financial Position as at 30 June 2021
- a Statement of Changes in Equity for the year ended 30 June 2021
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Chair, State Planning Commission and the Executive Director, Planning and Land Use Services, Attorney-General's Department.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the State Planning Commission. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the State Planning Commission for the financial report

The State Planning Commission is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the State Planning Commission is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The State Planning Commission is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the State Planning Commission for the financial year ended 30 June 2021.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

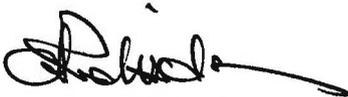
As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the State Planning Commission's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the State Planning Commission

- conclude on the appropriateness of the State Planning Commission's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the State Planning Commission about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Richardson
Auditor-General
30 September 2021

State Planning Commission

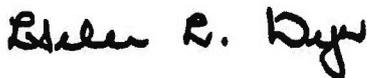
Financial Statements

for the year ended 30 June 2021

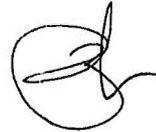
State Planning Commission CERTIFICATION OF THE FINANCIAL STATEMENTS

We certify that the:

- financial statements of the State Planning Commission:
 - are in accordance with the accounts and records of the State Planning Commission; and
 - comply with relevant Treasurer's Instructions; and
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the State Planning Commission at the end of the financial year and the result of its operations for the financial year.
- Internal controls employed by the State Planning Commission over its financial reporting and its preparation of the financial statements have been effective throughout the financial year.



Helen Dyer
Chair
State Planning Commission
South Australia



Sally Smith
Executive Director
Planning and Land Use Services
Attorney-General's Department

30 September 2021

30 September 2021

State Planning Commission
Statement of Comprehensive Income
for the year ended 30 June 2021

	Note	2021	2020
	No	\$'000	\$'000
Income			
Resources received free of charge	1.2	1 333	1 347
Total Income		<u>1 333</u>	<u>1 347</u>
Expenses			
Board fees and remuneration	3	740	758
Supplies and services	5	593	589
Total Expenses		<u>1 333</u>	<u>1 347</u>
Net Result		<u>-</u>	<u>-</u>
Total comprehensive result		<u>-</u>	<u>-</u>

The net result and total comprehensive result are attributable to the SA Government as owner.

The above statement should be read in conjunction with the accompanying notes.

State Planning Commission
Statement of Financial Position
as at 30 June 2021

	2021	2020
	\$'000	\$'000
Current assets		
Receivables	26	35
Total Current Assets	<u>26</u>	<u>35</u>
Total Assets	<u>26</u>	<u>35</u>
Current liabilities		
Payables	6 26	35
Total Current Liabilities	<u>26</u>	<u>35</u>
Total Liabilities	<u>26</u>	<u>35</u>
Net assets	<u>-</u>	<u>-</u>
Equity		
Retained earnings	-	-
Total Equity	<u>-</u>	<u>-</u>

Total equity is attributable to the SA Government as owner.

State Planning Commission
Statement of Changes In Equity
for the year ended 30 June 2021

	Retained Earnings \$'000	Total Equity \$'000
Balance at 1 July 2019	-	-
Net result for 2019-20	-	-
Total Comprehensive Result for 2019-20	-	-
Balance at 30 June 2020	-	-
Net result for 2020-21	-	-
Total Comprehensive Result for 2020-21	-	-
Balance at 30 June 2021	-	-

All changes in equity are attributable to the SA Government as owner.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2021

Note 1: Basis of Financial Statements

1.1. Reporting Entity

The State Planning Commission (the Commission) was established pursuant to the *Planning, Development and Infrastructure Act 2016* (the Act). The Commission is the State's principal planning advisory and development assessment body established under the Act.

- The Commission does not control any other entity and has no interest in unconsolidated structured entities.

1.2. Financial Arrangements

The financial activities of the Commission are supported by the Attorney-General's Department (the Department). The Commission is accountable to the Minister for Planning and Local Government for the administration of the Act and to further the Act's objects and principles. The Department administers the South Australian Planning and Development System, leading and presenting South Australia's strategic land use and development planning and assessing applications for land use and development.

In 2019-20 a service level agreement was entered into with the Department for Infrastructure and Transport for the provision of governance and administrative services. As a result of administrative arrangements outlined in the Government Gazette on 29 July 2020, the ministerial responsibilities of the Minister for Planning and Local Government transferred to the Attorney-General. As a result the services were provided by the Attorney-General's Department in 2020-21 with a new agreement to be formalised in 2021-22.

The only income received by the Commission are via resources received free of charge by the Department.

1.3. Statement of compliance

The financial statements of the Commission have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards (Reduced Disclosure Requirements), and comply with Treasurer's Instructions and Accounting Policy Statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

The Commission has applied Australian Accounting Standards that are applicable to not-for-profit entities, as the Commission is a not-for-profit entity. Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective, have not been adopted by the Commission for the period ending 30 June 2021.

1.4. Basis of preparation

The financial statements have been prepared based on a twelve-month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the notes.

All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000).

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2021

Assets and liabilities that will be sold, consumed or realised as part of the normal operating cycle are classified as current assets or current liabilities, all other assets and liabilities are classified as non-current.

Treasurer's Instructions (Accounting Policy Statements) issued on 1 June 2020 removed the previous requirement for financial statements to be prepared using the net cost of services format.

The presentation of the Statement of Comprehensive Income on an 'income and expense' basis allows financial information to be presented in such a way that eliminates potential confusion as to the source of funding for the Commission.

1.5. Taxation

The Commission is not subject to income tax. The Commission is liable for payroll tax, fringe benefits tax and goods and services tax (GST).

The net amount of the GST receivable/payable to the ATO is not recognised as a receivable/payable in the Statement of Financial Position as the Commission is a member of an approved GST group of which the Department is responsible for the remittance and collection of GST.

Note 2: Objectives of the State Planning Commission

The Commission is responsible for making recommendations to the Minister for Planning and Local Government on the administration of the *Planning, Development and Infrastructure Act 2016*. The Commission guides decision making of State and Local Government and community and business organisations with respect to planning, development and infrastructure provisions in South Australia.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2021

Note 3: Board Fees and Remuneration

	2021	2020
	\$'000	\$'000
Board Fees and Remuneration		
Board fees and remuneration	705	722
On-costs – payroll tax	35	36
Total Board Fees and Remuneration	<u>740</u>	<u>758</u>

Members during the 2021 financial year were:

State Planning Commission

DYER H L (appointed as Chair on 22/03/2021)
HOLMES A N
HOLDEN C A
LENNON M A (resigned as Chair on 19/03/2021)
SMITH S J*

State Commission Assessment Panel

MUTTON D R
THOMAS R
ECKERT J
HERRIMAN E
LEADBETER P
PEMBER G
ADCOCK M (occasional member appointed 15/10/2020)
JENSEN P (occasional member appointed 15/10/2020)
DYER H L
HOLDEN C A

Building Technical Panel

FRISBY D
SHILLABEER J
PAYNE J
CENTOFANTI M
BERTHOLINI L*
CIBICH J
FENNELL B
INGERSON N
MURTON P
STEER B

Heritage Sub Committee

HARRY D (appointed 02/04/2020)
LINDSAY D (appointed 02/04/2020)
LITTLE E (appointed 02/04/2020)
NEWMAN J (appointed 02/04/2020)

* In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2021

The number of members whose remuneration received or receivable falls within the following bands:

	2021	2020
\$0 - \$19 999	17	20
\$40 000 - \$59 999	5	5
\$60 000 - \$79 999	2	4
\$80 000 - \$99 999	2	-
\$140 000 - \$159 999	1	-
\$160 000 - \$199 999	-	1
Total Number of Members	27	30

Remuneration of members reflects all costs of performing commission member duties including sitting fees, superannuation contributions, fringe benefits tax and any other salary sacrifice arrangements. The total remuneration received or receivable by members was \$0.705m (\$0.722m).

Key Management Personnel

Key management personnel of the Commission include the Minister for Planning and Local Government and the State Planning Commission members who have responsibility for the strategic direction and management of the Commission.

Total compensation for key management personnel was \$0.387m (\$0.421m).

The compensation disclosed in this note excludes salaries and other benefits the Minister for Planning receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

Note 4: Related Party Transactions

The Commission is a statutory authority established pursuant to the *Planning, Development and Infrastructure Act 2016* and is an instrumentality of the Crown.

Related parties of the Commission include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

Transactions with Key Management Personnel and other related parties

There were no transactions with key management personnel and other related parties during the year.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2021

Note 5: Supplies and Services

	2021	2020
	\$'000	\$'000
Service level agreement	520	529
Auditor's remuneration	7	7
Other	66	53
Total Supplies and Services	593	589

Note 6: Payables

	2021	2020
	\$'000	\$'000
Accrued expenses	7	22
Accrued board fees and remuneration	16	11
Employment on-costs	3	2
Total Payables	26	35

Note 7: Contingent Assets and Contingent Liabilities

The Commission is not aware of any contingent assets and contingent liabilities as at 30 June 2021.

Note 8: After Balance Date Events

The Commission is not aware of any events occurring after balance date.

Note 9: Impact of COVID-19 pandemic

The COVID-19 pandemic has had no material impact on the operations of the Commission in 2020-21. Currently, there is insufficient information to determine whether the COVID-19 pandemic will have a material impact on the operations of the Commission in 2021-22.

The Commission will continue to assess the impact of COVID-19 on their operations in 2021-22.