

Maralinga Lands  
Unnamed Conservation Park Board

Financial report  
for the year ended  
30 June 2018



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## To the Presiding Member Maralinga Lands Unnamed Conservation Park Board

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 15F(2) of the *Maralinga Tjarutja Land Rights Act 1984*, I have audited the financial report of the Maralinga Lands Unnamed Conservation Park Board for the financial year ended 30 June 2018.

### Opinion

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Maralinga Lands Unnamed Conservation Park Board as at 30 June 2018, its financial performance and its cash flows for the year then ended in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2018
- a Statement of Financial Position as at 30 June 2018
- a Statement of Changes in Equity for the year ended 30 June 2018
- a Statement of Cash Flows for the year ended 30 June 2018
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Presiding Member and the officer responsible for financial administration.

### Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Maralinga Lands Unnamed Conservation Park Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants have been met.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

## **Responsibilities of the officer responsible for financial administration and the Board for the financial report**

The officer responsible for financial administration is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

The Members of the Board are responsible for overseeing the entity's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

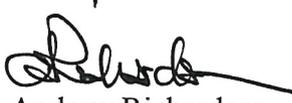
My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officer responsible for financial administration
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the officer responsible for financial administration and the Board about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

A handwritten signature in black ink, appearing to read 'Richardson', with a long horizontal stroke extending to the right.

Andrew Richardson

**Auditor-General**

16 October 2018

**Maralinga Lands Unnamed Conservation Park Board**

**Annual Financial Statements**

**For the Year Ended 30 June 2018**

# Maralinga Lands Unnamed Conservation Park Board

## Certification of the Financial Statements

We certify that the attached general purpose financial statements for the Maralinga Lands Unnamed Conservation Park Board:

- comply with any relevant Treasurer's Instructions issued under Section 41 of the *Public Finance and Audit Act 1987*, and relevant Australian Accounting Standards;
- are in accordance with the accounts and records of the Maralinga Lands Unnamed Conservation Park Board; and
- present a true and fair view of the financial position of the Maralinga Lands Unnamed Conservation Park Board as at 30 June 2018 and the results of its operation and cash flows for the financial year.

We certify that the internal controls employed by the Maralinga Lands Unnamed Conservation Park Board for the financial year over its financial reporting and its preparation of the general purpose financial statements have been effective throughout the reporting period.



.....  
Jeremy Lebois  
Presiding Member of the Board



.....  
Mary-Anne Healy  
Officer responsible for financial administration

Date: 4/10/2018

Date: 4/10/2018

# Maralinga Lands Unnamed Conservation Park Board

## Statement of Comprehensive Income for the year ended 30 June 2018

	Note	2018 \$'000	2017 \$'000
<b>Expenses</b>			
Board member expenses	3	2	11
Supplies and services	5	53	180
Depreciation	6	1	1
Grants	7	112	-
<b>Total expenses</b>		<b>168</b>	<b>192</b>
<b>Income</b>			
Revenues from Fees and Charges	8	7	5
<b>Total income</b>		<b>7</b>	<b>5</b>
<b>Net cost of providing services</b>		<b>161</b>	<b>187</b>
<b>Revenue from SA Government</b>			
Revenues from SA Government	9	160	160
<b>Total revenues from SA Government</b>		<b>160</b>	<b>160</b>
<b>Net result</b>		<b>(1)</b>	<b>(27)</b>
<b>Total comprehensive result</b>		<b>(1)</b>	<b>(27)</b>

The net result and total comprehensive result are attributable to the SA Government as owner.

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

# Maralinga Lands Unnamed Conservation Park Board

## Statement of Financial Position as at 30 June 2018

	Note	2018 \$'000	2017 \$'000
<b>Current assets:</b>			
Cash and cash equivalents	10	176	374
Receivables	11	178	6
<b>Total current assets</b>		<b>354</b>	<b>380</b>
<b>Non-current assets:</b>			
Property, plant and equipment	12	4	5
<b>Total non-current assets</b>		<b>4</b>	<b>5</b>
<b>Total assets</b>		<b>358</b>	<b>385</b>
<b>Current liabilities:</b>			
Payables	13	23	49
<b>Total current liabilities</b>		<b>23</b>	<b>49</b>
<b>Total liabilities</b>		<b>23</b>	<b>49</b>
<b>Net assets</b>		<b>335</b>	<b>336</b>
<b>Equity:</b>			
Retained earnings		335	336
<b>Total equity</b>		<b>335</b>	<b>336</b>

The total equity is attributable to the SA Government as owner.

Unrecognised contractual commitments	14
Contingent assets and liabilities	15

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

# Maralinga Lands Unnamed Conservation Park Board

## Statement of Changes in Equity for the year ended 30 June 2018

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	Note	Retained earnings \$'000	Total equity \$'000
<b>Balance at 30 June 2016</b>		<u>363</u>	<u>363</u>
Net result for 2016-17		(27)	(27)
Total comprehensive result for 2016-17		<u>(27)</u>	<u>(27)</u>
<b>Balance at 30 June 2017</b>		<u>336</u>	<u>336</u>
Net result for 2017-18		(1)	(1)
Total comprehensive result for 2017-18		<u>(1)</u>	<u>(1)</u>
<b>Balance at 30 June 2018</b>		<u><u>335</u></u>	<u><u>335</u></u>

All changes in equity are attributable to the SA Government as owner.

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

# Maralinga Lands Unnamed Conservation Park Board

## Statement of Cash Flows for the year ended 30 June 2018

		2018	2017
		Inflows (Outflows)	Inflows (Outflows)
	Note	\$'000	\$'000
<b>Cash flows from operating activities:</b>			
<b>Cash outflows:</b>			
Board member expenses		(2)	(12)
Grants		(123)	-
Payments for supplies and services		(89)	(162)
<b>Cash used in operations</b>		<b>(214)</b>	<b>(174)</b>
<b>Cash inflows:</b>			
GST received from the ATO		8	1
Fees and charges		8	7
<b>Cash generated from operations</b>		<b>16</b>	<b>8</b>
<b>Cash flows from SA Government:</b>			
Receipts from SA Government		-	176
<b>Cash generated from SA Government</b>		<b>-</b>	<b>176</b>
<b>Net cash provided by / (used in) operating activities</b>		<b>(198)</b>	<b>10</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>(198)</b>	<b>10</b>
Cash and cash equivalents at the beginning of the period		374	364
<b>Cash and cash equivalents at the end of the period</b>	10	<b>176</b>	<b>374</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

# **Maralinga Lands Unnamed Conservation Park Board**

## **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

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### **1. Basis of Financial Statements**

#### **1.1 Reporting Entity**

The Maralinga Lands Unnamed Conservation Park Board (the Board) was established pursuant to section 15B of the *Maralinga Tjarutja Land Rights Act 1984*.

#### **1.2 Statement of compliance**

These financial statements have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards (Reduced Disclosure Requirements) and comply with Treasurer's Instructions and Accounting Policy Statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

The Board has applied Australian Accounting Standards that are applicable to not-for-profit entities, as the Board is a not-for-profit entity. Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective, have not been adopted by the Board for the period ending 30 June 2018.

#### **1.3 Basis of preparation**

The financial statements have been prepared based on a 12 month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured on a different basis. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000).

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Significant accounting policies are set out in the notes

#### **1.4 Taxation**

The Board is not subject to income tax. The Board is liable for payroll tax, fringe benefits tax, goods and services tax (GST) and emergency services levy.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position. Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

### **2. Objectives and Activities**

#### **2.1 Objectives of the Maralinga Lands Unnamed Conservation Park Board**

The Board was established on 24 August 2004 pursuant to the *Maralinga Tjarutja Land Rights Act 1984* and the *National Parks and Wildlife Act 1972* under regulation 4 of the *Maralinga Tjarutja Land Rights (Establishment of Co-management Board) Regulations 2004*.

# Maralinga Lands Unnamed Conservation Park Board

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

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The functions of the Board as set out in the regulations are as follows:

1. To carry out the functions assigned to the Board by or under the *National Parks and Wildlife Act 1972*;
2. To carry out the functions assigned to the Board by the co-management agreement; and
3. To carry out the other functions assigned to the Board by or under the *Maralinga Tjarutja Land Rights Act 1984*, or by the Minister for Environment and Water.

### 2.2 *Activities of the Maralinga Lands Unnamed Conservation Park Board*

The Board is responsible for managing Park operational issues in accordance with the Board's Park Management Plan such as entry, opening and closing, vehicle access, aircraft access, camping and related matters pursuant to the National Parks and wildlife (Unnamed Conservation Park – Maralinga Tjarutja Lands) Regulations 2004.

	<b>2018</b>	<b>2017</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>3. Board member expenses</b>		
Board sitting fees	2	10
On costs – superannuation	-	1
<b>Total board member expenses</b>	<b>2</b>	<b>11</b>

### 4. Remuneration of board members

Members of the Board during the 2017-18 financial year were:

#### Members

Mr Jeremy Lebois (Presiding member) (appointed 11 September 2017)  
 Ms Hilary Williams (appointed 11 September 2017)  
 Mr Keith Peters  
 Ms Pia Richter\* (appointed 11 September 2017)  
 Ms Michelle Anderson\* (appointed 11 September 2017)  
 Mr Mark Anderson\* (appointed 11 September 2017)

#### Proxies

Ms Marjorie Kugena (appointed 11 September 2017)  
 Mr Russell Bryant (appointed 11 September 2017)  
 Ms Cindy Watson  
 Mr Brett Backhouse\* (appointed 11 September 2017)  
 Mr David Clarke\* (appointed 11 September 2017)  
 Ms Tamahina Cox\* (appointed 11 September 2017)

\* In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board duties during the financial year.

The number of members whose remuneration received or receivable falls within the following bands:

	<b>2018</b>	<b>2017</b>
Nil	9	8
\$1 - \$9 999	3	7
<b>Total number of members</b>	<b>12</b>	<b>15</b>

Remuneration of members reflects all costs of performing board member duties including sitting fees and superannuation contributions. The total remuneration received or receivable by members was \$2,000 (2017: \$11,000).

# Maralinga Lands Unnamed Conservation Park Board

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

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5. Supplies and services	2018 \$'000	2017 \$'000
Accountancy fees	6	7
Travel and accommodation	4	25
Fee for services		
Fee for services - DEW *	-	45
Fee for services - land and park management	25	80
Auditors remuneration	10	10
Other	8	13
<b>Total supplies and services</b>	<b>53</b>	<b>180</b>

\* The Department for Environment and Water (DEW) provides administrative and workforce support to the Board. These services are provided by DEW to the Board on a cost recovery basis under a Service Level Agreement. The Board was not charged for the service provided by DEW during this financial reporting period.

The total supplies and services amount disclosed includes GST amounts not recoverable from the Australian Taxation Office due to the Board not holding a tax invoice or payments relating to third party arrangements.

6. Depreciation	2018 \$'000	2017 \$'000
Plant and equipment	1	1
<b>Total depreciation</b>	<b>1</b>	<b>1</b>

All non-current assets, having a limited useful life, are systematically depreciated over their useful lives in a manner that reflects the consumption of their service potential.

### 6.1 Useful Life

Depreciation is calculated on a straight-line basis over the estimated useful life of the following classes of assets as follows:

Class of Asset	Useful Life (years)
Buildings	5
Plant and equipment	5-10

7. Grant expenses	2018 \$'000	2017 \$'000
Grants	112	-
<b>Total grants</b>	<b>112</b>	<b>-</b>

The Board provided financial assistance to an Aboriginal Community, Oak Valley (Maralinga) Inc during the year to support the Oak Valley Rangers program. Funds are paid by way of grant and the recipient is required to comply with conditions relevant to the grant.

8. Revenues from fees and charges	2018 \$'000	2017 \$'000
Camping permits and fees	7	5
<b>Total fees and charges</b>	<b>7</b>	<b>5</b>

**Maralinga Lands Unnamed Conservation Park Board**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

<b>9.</b>	<b>Revenues from SA Government</b>	<b>2018</b>	<b>2017</b>
		<b>\$'000</b>	<b>\$'000</b>
	Grant from DEW	160	160
	<b>Total revenues from SA Government</b>	<b>160</b>	<b>160</b>
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<b>10.</b>	<b>Cash and cash equivalents</b>	<b>2018</b>	<b>2017</b>
		<b>\$'000</b>	<b>\$'000</b>
	Cash at bank	176	374
	<b>Total cash and cash equivalents</b>	<b>176</b>	<b>374</b>
<hr/>			
<b>11.</b>	<b>Receivables</b>	<b>2018</b>	<b>2017</b>
		<b>\$'000</b>	<b>\$'000</b>
	Current		
	Accounts receivable	176	-
	GST input tax recoverable	-	6
	Prepayments	2	-
	<b>Total current receivables</b>	<b>178</b>	<b>6</b>
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**11.1 Interest and Credit Risk**

Receivables arise in the normal course of selling goods and services to other government agencies and to the public. Receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement. Receivables, prepayments and accrued revenues are non-interest bearing.

Collectability of receivables is reviewed on an ongoing basis. An allowance for doubtful debts is raised when there is objective evidence that the Board will not be able to collect the debt.

<b>12.</b>	<b>Property, plant and equipment</b>	<b>2018</b>	<b>2017</b>
		<b>\$'000</b>	<b>\$'000</b>
	Buildings		
	Buildings at cost (deemed fair value)	104	104
	Accumulated depreciation	(104)	(104)
	<b>Total buildings</b>	<b>-</b>	<b>-</b>
	Plant and equipment		
	Plant and equipment at cost (deemed fair value)	76	76
	Accumulated depreciation	(72)	(71)
	<b>Total plant and equipment</b>	<b>4</b>	<b>5</b>
	<b>Total property, plant and equipment</b>	<b>4</b>	<b>5</b>
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**12.1 Acquisition and Recognition**

Non-current assets are initially recorded at cost or at the value of any liabilities assumed, plus any incidental cost involved with the acquisition. Non-current assets are subsequently measured at fair value after allowing for accumulated depreciation.

Where assets are acquired at no value, or minimal value, they are recorded at fair value in the Statement of Financial Position. However, if the assets are acquired at no or nominal value as part of a restructure of administrative arrangements then the assets are recognised at book value ie the amount recorded by the transferor public authority immediately prior to the restructure.

# Maralinga Lands Unnamed Conservation Park Board

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

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### 12.2 Carrying amount of property, plant and equipment

All items of property, plant and equipment had a fair value at the time of acquisition that was less than \$1 million or had an estimated useful life that was less than three years, and have not been revalued in accordance with APF III. The carrying value of these items are deemed to approximate fair value.

While the Board's buildings are fully depreciated, they are still in use.

### 12.3 Impairment

There were no indications of impairment of property, plant and equipment at 30 June 2018.

13. Payables	2018	2017
Current:	\$'000	\$'000
Creditors	6	32
Accrued expenses	14	17
GST payable	3	-
<b>Total current payables</b>	<b>23</b>	<b>49</b>

### 13.1 Interest Rate and Credit Risk

Payables are measured at nominal amounts. Creditors and accruals are raised for all amounts owing but unpaid. Sundry creditors are normally settled within 30 days from the date the invoice is first received.

### 14. Unrecognised contractual commitments

The Board had no unrecognised contractual commitments as at 30 June 2018.

### 15. Contingent assets and contingent liabilities

The Board is not aware of the existence of any contingent assets or contingent liabilities as at 30 June 2018.

### 16. Related Party Transactions

The board is a statutory authority established pursuant to the *Maralinga Tjarutja Land Rights Act 1984* and the *National Parks and Wildlife Act 1972* under regulation 4 of the *Maralinga Tjarutja Land Rights (Establishment of Co-management Board) Regulations 2004* and is a wholly owned and controlled entity of the Crown.

Related parties of the Board include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

The Board does not have any staff. DEW staff provide administrative and workforce support to the Board. DEW staff are not considered key management personnel of the Board.

Key management personnel of the Board include the Minister for Environment and Water.

#### 16.1 Transactions with Key Management Personnel and other related parties

Total compensation for the Board's key management personnel was \$2,000 (2017: \$11,000). Salaries and other benefits the Minister for Environment and Water receives are excluded from this total. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

# Maralinga Lands Unnamed Conservation Park Board

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

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During the financial year payments of \$112,000 were made by the Board to an Aboriginal Community, Oak Valley (Maralinga) Inc to support the Oak Valley Rangers program. The three members of the Maralinga Tjarutja Council are also members of the Maralinga Lands Unnamed Conservation Park Board.

### 17. Financial risk management/Financial instruments

#### 17.1 Financial risk management

Risk management is managed by DEW's corporate services section and DEW's risk management policies are in accordance with the *Risk Management Policy Statement* issued by the Premier and Treasurer and the principles established in the Australian Standard *Risk Management Principals and Guidelines*.

The Board's exposure to financial risk (liquidity, credit and market) is low due to the nature of financial instruments held.

#### 17.2 Liquidity Risk

The Board is funded principally from grants from DEW. The Board works with DEW to determine the cash flows associated with its Government approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

There have been no changes in risk exposure since the last reporting period.

#### 17.3 Categorisation of financial instruments

Details of the significant accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in note 2 or the respective financial asset/financial liability note.

The carrying amounts of each of the following categories of financial assets and liabilities: loan and receivables; and financial liabilities measured at cost are detailed below:

Category of financial asset and financial liability	Note	2018 Carrying Amount \$'000	2017 Carrying Amount \$'000
<b>Financial assets:</b>			
Cash and equivalent			
Cash and cash equivalents		176	374
Loans and receivables			
Receivables	(1), (2)	176	-
<b>Total Financial assets</b>		<b>352</b>	<b>374</b>
<b>Financial liabilities:</b>			
Financial liabilities at cost			
Payables	(1)	10	39
<b>Total Financial liabilities</b>		<b>10</b>	<b>39</b>

- (1) Receivable and payable amounts disclosed here exclude amounts relating to statutory receivables and payables (e.g. Commonwealth, State and Local Govt. taxes, fees and charges; Auditor –General's Department audit fees). In government, certain rights to receive or pay cash may not be contractual and therefore in these situations, the requirements will not apply. Where rights or obligations have their source in legislation such as levies, tax and equivalents etc. they would've excluded from the disclosure. The standard defines contract as enforceable by law. All amounts recorded are carried at cost.

**Maralinga Lands Unnamed Conservation Park Board**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

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- (2) The receivables amount disclosed here excludes prepayments. Prepayments are presented in note 11 as trade and other receivables in accordance with paragraph 78(b) of AASB 101 *Presentation of Financial Statements*. However, prepayments are not financial assets as defined in AASB 132 *Financial Instruments: Presentation* as the future economic benefit of these assets is the receipt of goods and services rather than the right to receive cash or another financial asset.

**18. Events after the reporting period**

There are no known events after balance date that affects these general purpose financial statements in a material manner.