

South Australian Mental Health Commission

Financial report
for the year ended
30 June 2018



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To the South Australian Mental Health Commissioner

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of South Australian Mental Health Commission for the financial year ended 30 June 2018.

Opinion

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the South Australian Mental Health Commission as at 30 June 2018, its financial performance and its cash flows for the year then ended in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2018
- a Statement of Financial Position as at 30 June 2018
- a Statement of Changes in Equity for the year ended 30 June 2018
- a Statement of Cash Flows for the year ended 30 June 2018
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the South Australian Mental Health Commissioner and the Executive Director, South Australian Mental Health Commission.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of South Australian Mental Health Commission. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants have been met.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the South Australian Mental Health Commissioner for the financial report

The South Australian Mental Health Commissioner is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the South Australian Mental Health Commissioner
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the South Australian Mental Health Commissioner about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

A handwritten signature in black ink, appearing to read 'A Richardson', with a long horizontal stroke extending to the right.

Andrew Richardson

Auditor-General

21 September 2018

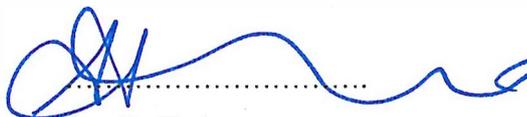
Certification of the financial statements

We certify that the:

- financial statements of the South Australian Mental Health Commission:
 - are in accordance with the accounts and records of the authority; and
 - comply with relevant Treasurer's instructions; and
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the authority at the end of the financial year and the result of its operations and cash flows for the financial year.
- Internal controls employed by the South Australian Mental Health Commission over its financial reporting and its preparation of the financial statements have been effective throughout the financial year.



Chris Burns CSC
Commissioner
SA Mental Health Commission



Amelia Traino
Executive Director
SA Mental Health Commission

Date 21 Sep 18

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2018

	Note	2018 \$'000	2017 \$'000
Expenses			
Employee benefits expenses	3	1,219	1,386
Supplies and services	4	923	768
Other expenses	5	17	17
Total expenses		2,159	2,171
Income			
Resources received free of charge	6	112	-
Other revenues/income	7	10	-
Total income		122	-
Net cost of providing services		2,037	2,171
Revenues from SA Government			
Revenues from SA Government	8	2,013	2,547
Net result		(24)	376
Total comprehensive result		(24)	376

The net result and total comprehensive result are attributable to the SA Government as owner

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
STATEMENT OF FINANCIAL POSITION
As at 30 June 2018

	Note	2018 \$ '000	2017 \$ '000
Current assets			
Cash and cash equivalents	9	630	1,832
Receivables	10	18	11
Total assets		648	1,843
Current liabilities			
Payables	11	75	1,255
Employee benefits	12	118	131
Provisions		2	-
Total current liabilities		195	1,386
Non-current liabilities			
Payables	11	9	7
Employee benefits	12	96	80
Provisions		2	-
Total non-current liabilities		107	87
Total liabilities		302	1,473
Net assets		346	370
Equity			
Retained earnings		346	370
Total equity		346	370

The total equity is attributable to the SA Government as owner

Unrecognised contractual commitments 13

Contingent assets and liabilities 14

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

**SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2018**

	Retained earnings \$ '000	Total equity \$ '000
Balance at 30 June 2016	(6)	(6)
Net result for 2016-17	376	376
Total comprehensive result for 2016-17	376	376
Balance at 30 June 2017	370	370
Net result for 2017-18	(24)	(24)
Total comprehensive result for 2017-18	(24)	(24)
Balance at 30 June 2018	346	346

All changes in equity are attributable to the SA Government as owner

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
STATEMENT OF CASH FLOWS
For the year ended 30 June 2018

	Note	2018 \$ '000	2017 \$ '000
Cash flows from operating activities			
Cash outflows			
Employee benefits payments		(1,857)	(530)
Payments for supplies and services		(1,419)	(181)
Other payments		(17)	(17)
Cash used in operations		<u>(3,293)</u>	<u>(728)</u>
Cash inflows			
GST recovered		68	13
Other receipts		10	-
Cash generated from operations		<u>78</u>	<u>13</u>
Cash flows from SA Government			
Receipts from SA Government		2,013	2,547
Cash generated from SA Government		<u>2,013</u>	<u>2,547</u>
Net cash provided by/(used in) operating activities		<u>(1,202)</u>	<u>1,832</u>
Net increase/(decrease) in cash and cash equivalents		<u>(1,202)</u>	<u>1,832</u>
Cash and cash equivalents at the beginning of the period		1,832	-
Cash and cash equivalents at the end of the period	9	<u>630</u>	<u>1,832</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

1 Basis of financial statements

1.1 Reporting entity

The South Australian Mental Health Commission (the Commission) is an administrative unit of the State of South Australia, established 29 October 2015 pursuant to the *SA Public Sector Act 2009*.

The financial statements include all controlled activities of the Commission.

1.2 Statement of compliance

These financial statements have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards and comply with Treasurer's Instructions and accounting policy statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

The Commission has applied Australian Accounting Standards that are applicable to Tier 2 not-for-profit entities, as the Commission is a Tier 2 not-for-profit entity.

1.3 Basis of preparation

The financial statements have been prepared based on a 12 month period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). Any transactions in foreign currency are translated into Australian dollars at the exchange rates at the date the transaction occurs.

The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured on a different basis.

The Commission did not voluntarily change any of its accounting policies during 2017-18.

The presentation and classification of items in the financial statements are consistent with prior periods except where specific accounting standards and/or accounting policy statements have required a change, or as otherwise noted. The restated comparative amounts do not replace the original financial statements for the preceding period.

Significant accounting policies are set out below or in the notes.

1.4 Taxation

The Commission is not subject to income tax. The Commission is liable for fringe benefits tax (FBT), goods and services tax (GST) and for payroll tax.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position. Cash flows are included in the Statement of Cash Flows on a gross basis, and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

2 Objectives and activities

2.1 Objectives of the Commission

The Commission is responsible for strengthening the mental health and wellbeing of South Australians and providing greater access to quality care and support when required.

The Commission is responsible to the Minister for Health and Wellbeing (the Minister) for implementing the South Australian Mental Health Strategic Plan 2017-2022, undertaking policy development to improve mental health services and engaging with the mental health sector and the community.

The Commissioner administers and manages the Commission under delegation from the Minister and is directly accountable to the Minister.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

3 Employee benefits expenses

	2018	2017
	\$'000	\$'000
Salaries and wages	986	1,001
Long Service Leave	17	85
Annual leave	64	119
Skills and Experience Retention Leave	1	5
Employment on-costs - superannuation*	99	113
Employment on-costs - other	10	53
Workers compensation	4	1
Board and committee fees	21	5
Other employee related expenses	17	4
Total employee benefits expenses	1,219	1,386

* The superannuation employment on-cost charge represents the Commission's contribution to superannuation plans in respect of current services of the Commission's current employees. The Department of Treasury and Finance centrally recognises the superannuation liability in the whole-of-government financial statements.

3.1 Key Management Personnel

Key management personnel (KMP) of the Commission includes the Minister for Health and Wellbeing, the SA Mental Health Commissioner and the Executive Director, all who have responsibility for the strategic direction and management of the Commission.

The compensation detailed below excludes salaries and other benefits received by the Minister. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

	2018	2017
	\$'000	\$'000
Compensation		
Salaries and other short term employee benefits	391	371
Post-employment benefits	36	35
Total	427	406

For those employees undertaking long term acting in KMP roles, only compensation for the period that they were acting is included.

3.2 Remuneration of employees

	2018	2017
	No.	No.
The number of employees whose remuneration received or receivable falls within the following		
\$169,001 - \$179,000	-	1
\$179,001 - \$189,000	1	-
\$229,001 - \$239,000	-	1
\$239,001 - \$249,000	1	-
Total	2	2

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and fringe benefits and any fringe benefits tax paid or payable in respect of those benefits.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

4 Supplies and services

	2018	2017
	\$'000	\$'000
Administration	37	22
Advertising	84	41
Communication	68	11
Computing	29	21
Consultants	109	101
Contractors	8	29
Contractors - agency staff	66	3
Housekeeping	13	-
Minor equipment	37	170
Occupancy rent and rates	196	122
Services from Shared Services SA	9	11
Services from the Department for Health and Wellbeing	102	-
Printing and stationery	9	11
Repairs and maintenance	28	38
Staff training and development	38	60
Staff travel expenses	65	55
Other supplies and services	25	73
Total supplies and services	923	768

Consultancies

The number of consultancies and the dollar amount paid/payable (included in supplies and services expense) to consultants that fell within the following bands:

	No.	2018	No.	2017
		\$'000		\$'000
Below \$10,000	4	17	-	-
Above \$10,000	5	92	6	101
Total paid/payable to consultants engaged	9	109	6	101

5 Other expenses

	Note	2018	2017
		\$'000	\$'000
Other*		17	17
Total other expenses		17	17

*Audit fees paid or payable to the Auditor-General's Department relating to work performed under the *Public Finance and Audit Act 1987* were \$17,000 (\$17,000). No other services were provided by the Auditor-General's Department.

6 Resources received free of charge

	2018	2017
	\$'000	\$'000
Contributed services	112	-
Total resources received free of charge	112	-

Contribution of services are recognised only when a fair value can be determined reliably and the services would be purchased if they had not been donated.

The Commission receives Payroll, Accounts Payable and Accounts Receivable services from Shared Services SA and Financial and Systems support from Department for Health and Wellbeing (DHW) free of charge. In addition DHW provides other bureau services to the Commission. These services are provided by the DHW at no direct cost however these cannot be reliably measured.

7 Other revenues/income

	2018	2017
	\$'000	\$'000
Other	10	-
Total other revenues/income *	10	-

* Other income relates to a refund of a prior year staff training expense.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 For the year ended 30 June 2018

8 Revenues from SA Government

	2018	2017
	\$'000	\$'000
Revenues from SA Government	2,013	2,547
Appropriations from Consolidated Account pursuant to the <i>Appropriation Act</i>	2,013	2,547
Total revenues from SA Government	2,013	2,547

9 Cash and cash equivalents

	2018	2017
	\$'000	\$'000
Deposits with Treasurer	630	1,832
Total cash	630	1,832

Cash is measured at nominal amounts. The Government has a policy to align agency cash balances with the appropriation and expenditure authority. The Commission has a deposit account with the Treasurer. The Commission does not earn interest on the general operating account held with the Treasurer.

10 Receivables

	2018	2017
	\$'000	\$'000
Current	7	-
Prepayments	2	-
Sundry receivables and accrued revenue	9	11
GST input tax recoverable	18	11
Total current receivables	18	11
Total receivables	18	11

10.1 Interest rate and credit risk

Receivables arise in the normal course of selling goods and services to other agencies and to the public. The Commission's trading terms for receivables are generally 30 days, after the issue of an invoice or the goods/services have been provided under a contractual arrangement. Receivables, prepayments and accrued revenues are non-interest bearing.

Refer to note 16 for further information on risk management.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

11 Payables

	2018	2017
	\$'000	\$'000
Current		
Creditors and accrued expenses	60	137
Creditors - DHW recovery	1	1,101
Employment on-costs*	14	17
Total current payables	75	1,255
Non-current		
Employment on-costs*	9	7
Total non-current payables	9	7
Total payables	84	1,262

*Employment on-costs include payroll tax and superannuation contributions. The Commission makes contributions to the State Government superannuation schemes. These contributions are treated as an expense when they occur. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the South Australian Superannuation Board.

As a result of an actuarial assessment performed by the Department of Treasury and Finance, the percentage of the portion of long service leave taken as leave has increased from the 2017 rate of 40% to 41%. Mercer Consulting (Australia) Pty Ltd has determined that the average factors for the calculation of employer superannuation cost on-cost has remained unchanged at the 2017 rate 9.50%. These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year is a decrease in the employment on-cost of \$509.00 and employee benefits expense of \$509.00. The estimated impact on 2019 and 2020 is \$529.00 and \$550.00 respectively.

Creditors represent the amounts owing for goods and services received prior to the end of the reporting period that are unpaid at the end of the reporting period. Creditors include all unpaid invoices received relating to normal operations of the Commission.

Accrued expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period, and where an invoice has not been processed/received.

Interest rate and credit risk

Payables are measured at nominal amounts. Creditors and accruals are raised for all amounts owed. Sundry creditors are normally settled within 30 days from the date the invoice is first received. Employee on-costs are settled when the respective employee benefits that they relate to is discharged. All payables are non-interest bearing. The carrying amount of payables approximates net fair value due to the amounts being payable on demand.

Refer to note 16 for further information on risk management.

12 Employee benefits

	2018	2017
	\$'000	\$'000
Current		
Annual leave	75	91
Long service leave	9	9
Accrued salaries and wages	18	23
Fringe benefits tax	14	4
Skills and experience retention leave	2	4
Total current employee benefits	118	131
Non-current		
Long service leave	96	80
Total non-current employee benefits	96	80
Total employee benefits	214	211

Employee benefits accrue as a result of services provided up to the reporting date that remain unpaid. Long-term employee benefits are measured at present value and short-term employee benefits are measured at nominal amounts.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

12.1 Salaries and wages, annual leave, skills and experience retention leave and sick leave

The liability for salary and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The annual leave liability and the skills and experience retention leave liability is expected to be payable within 12 months and is measured at the undiscounted amount expected to be paid.

No provision has been made for sick leave, as all sick leave is non-vesting, and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

12.2 Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. AASB 119 Employee Benefits contains the calculation methodology for long service leave liability.

The actuarial assessment performed by Mercer Consulting (Australia) Pty Ltd has provided a basis for the measurement of long service leave and is based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over the health sector across government.

AASB 119 requires the use of the yield on long term Commonwealth Government bonds as the discount rate in the measurement of the long service leave liability. The yield on long term Commonwealth Government bonds has increased from 2017 (2.51%) to 2018 (2.62%). This increase of the bond yield, which is used as the rate to discount future long service leave cash flows, resulted in a decrease in the reported long service leave liability.

The net financial effect of the changes to actuarial assumptions in the current financial year is a decrease in the long service leave liability of \$986.00 and employee benefits expense of \$1024.00. The impact on the future periods is impracticable to estimate as the long service leave liability is calculated using a number of assumptions - a key assumption being the long-term

The actuarial assessment performed by the Department of Treasury and Finance left the salary inflation rate at 4.00% for the long service leave liability and 3.00% for the annual leave and skills and experience retention leave liability. As a result, there is no net financial effect resulting from changes in the salary inflation rate.

13 Unrecognised contractual commitments

Commitments include operating and outsourcing arrangements arising from contractual or statutory sources, and are disclosed at their nominal value. Unrecognised contractual commitments are disclosed net of the amount of GST recoverable from, or payable to, the ATO. If GST is not recoverable or payable, the commitments are disclosed on a gross basis.

13.1 Operating lease expenditure commitments

Commitments in relation to operating leases contracted for at the reporting date but not recognised as liabilities are payable as follows:	2018	2017
	\$'000	\$'000
Within one year	-	90
Total operating lease commitments	-	90
Representing:		
Non-cancellable operating leases	-	90
Total operating lease commitments	-	90

13.2 Expenditure Commitments

	2018	2017
	\$'000	\$'000
13.2.2 Other expenditure commitments		
Within one year	61	32
Total other expenditure commitments	61	32

The Commission expenditure commitments are for agreements for goods and services ordered but not received.

14 Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed within this note and, if quantifiable are measured at nominal value. Contingencies are disclosed net of the amount of GST recoverable from, or payable to, the ATO. If GST is not recoverable or payable the contingencies are disclosed on a gross basis.

The Commission is not aware of any contingent assets or liabilities.

14.1 Guarantees

The Commission has made no guarantees.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

15 Related party transactions

The Commission is controlled by the SA Government.

Related parties of the Commission include all Key Management Personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

15.1 Transactions with Key Management Personnel and other related parties

Compensation of Key Management Personnel is disclosed in note 3.1.

The Commission did not enter into any transactions with KMP or their close family in 2017-18.

16 Financial instruments / financial risk management

16.1 Financial risk management

The Commission's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

16.2 Liquidity risk

The Commission is funded principally by appropriation from the SA Government. The Commission works with the Department of Treasury and Finance to determine the cash flows associated with the SA Government approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

16.3 Categorisation of financial instruments

Details of the significant accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset / financial liability note.

The carrying amounts of each of the following categories of financial assets and liabilities measured at cost are detailed below.

Category of financial asset and financial liability	Notes	2018 Carrying amount/ Fair value \$'000	2017 Carrying amount/ Fair value \$'000
Financial assets			
Cash and equivalent			
Cash and cash equivalents	9	630	1,832
Loans and receivables			
Receivables ⁽¹⁾⁽²⁾	10	2	-
Total financial assets		632	1,832
Financial liabilities			
Financial liabilities at cost			
Payables ⁽¹⁾	11	45	1,221
Total financial liabilities		45	1,221

⁽¹⁾ Receivable and payable amounts disclosed here exclude amounts relating to statutory receivables and payables (e.g. Commonwealth taxes; Auditor-General's Department audit fees etc.). In government, certain rights to receive or pay cash may not be contractual and therefore in these situations, the requirements will not apply. Where rights or obligations have their source in legislation such as levies, tax and equivalents etc. they would be excluded from the disclosure. The standard defines contract as enforceable by law. All amounts recorded are carried at cost (not materially different from amortised cost).

⁽²⁾ Receivables amount disclosed here excludes prepayments. Prepayments are presented in note 10 as trade and other receivables in accordance with paragraph 78(b) of AASB 101. However, prepayments are not financial assets as defined in AASB 132 as the future economic benefit of these assets is the receipt of goods and services rather than the right to receive cash or another financial asset.

17 Impact of Standards and Statements not yet implemented

The Commission did not voluntarily change any of its accounting policies during 2017-18.

The Commission has assessed the impact of the new and amended Australian Accounting Standards and Interpretations not yet implemented and changes to the Accounting Policy Statements issued by the Treasurer. The material impacts on the Commission are outlined below.

17.1 AASB 16 Leases

AASB 16 will apply to reporting periods commencing after 1 January 2019. The application date for the Commission is 1 July 2019. This standard replaces AASB 117 and Interpretation 4, 115 and 127.

The Commission is presently unable to estimate the impact of AASB 16 on its financial statements, and will make a more detailed assessment of the impact over the next 12 months. It is envisaged that the Commission will apply the cumulative approach via an adjustment to accumulated surplus at date of initial application and will not restate comparatives.

18 Events after balance date

Adjustments are made to amounts recognised in the financial statements, where an event occurs after 30 June and before the date the financial statements are authorised for issue, where those events provide information about conditions that existed at 30 June.

Note disclosure is made about events between 30 June and the date the financial statements are authorised for issue, where the events relate to a condition which arose after 30 June, and which may have a material impact on the results of subsequent years.

The Commission is not aware of any material events occurring between the end of the reporting period and when the financial statements were authorised.

SOUTH AUSTRALIAN MENTAL HEALTH COMMISSION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

19 Remuneration of board and committee members

Members of boards/committees that served for all or part of the financial year and were entitled to receive income from membership in accordance with Accounting Policy Framework II *General Purpose Financial Statements* were:

Board/committee name:	Government employee members*	Other members
SAMHC Community Advisory Committee	3	Agius A, Banders A (resigned 8/12/2017), Bickley W, Cordon A, Cummins K, Hodges E, Mian A, Nowak H, O'Neil S, Oudih E, Reece B, Reece S, Reidy M.
SAMHC Initial Youth Advisory Group (ceased January 2018)	-	Reece B (chair) (resigned 28/8/2017), Bickley W (chair), Buethke H, Clifford J, Creer R, Golfis S, Morris T, Osborne E, Weinert K.
SAMHC Mental Health Services Reference Group (established June 2017)	18	Banders A, Doecke K, Harris R, Harris G, Hogan J, Holmes K, Malcolm M, Menz R, Murray S, Turnbull C, Womersley R, Woodall J.
SMS4DadsSA Project Steering Group (established February 2017)	8	Amey S, Fletcher R, Hosking K, Lee D, Mannion J, Mishra S, Symonds I.
Youth Advisory Group (established May 2018)	-	Abio F, Blackmore M, Boulton Z, Clifford J, Huser G, Lai Sm Lochert T, Lymn C, Malpass M, Richards A, Sweeting C.

The number of members whose remuneration received or receivable falls within the following bands is:

	2018 No. of Members	2017 No. of Members
\$0	45	8
\$1 - \$9,999	33	10
Total	78	18

Remuneration of members reflects all costs of performing board/committee member duties including sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits and any fringe benefits tax paid or payable in respect of those benefits. The total remuneration received or receivable by members was \$21,000 (\$5,000).

*In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

Since the establishment of the Community Advisory Committee, the following board members received payments for advisory/consulting engagements: Reece S \$13,402 (\$24,862); Hodges E \$24,958 (\$15,886) and Hardy J \$16,140 (\$10,830).

Unless otherwise disclosed, transactions between members are on conditions no more favourable than those that it is reasonable to expect the entity would have adopted if dealing with the related party at arm's length in the same circumstances.