

State Planning Commission

Financial report
for the year ended
30 June 2019



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To the Chair State Planning Commission

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the State Planning Commission for the financial year ended 30 June 2019.

Opinion

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the State Planning Commission as at 30 June 2019, its financial performance and its cash flows for the year then ended in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2019
- a Statement of Financial Position as at 30 June 2019
- a Statement of Changes in Equity for the year ended 30 June 2019
- notes, comprising significant accounting policies and other explanatory information
- a Certificate from the Chair, State Planning Commission and the Executive Director Planning and Land Use Services, Department of Planning Transport and Infrastructure.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the State Planning Commission. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants* have been met.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the State Planning Commission for the financial report

The State Planning Commission is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the State Planning Commission's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the State Planning Commission
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the State Planning Commission about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Richardson

Auditor-General

30 September 2019

State Planning Commission CERTIFICATION OF THE FINANCIAL STATEMENTS

We certify that the:

- financial statements of the State Planning Commission:
 - are in accordance with the accounts and records of the State Planning Commission; and
 - comply with relevant Treasurer's Instructions; and
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the State Planning Commission at the end of the financial year and the result of its operations for the financial year.
- Internal controls employed by the State Planning Commission over its financial reporting and its preparation of the financial statements have been effective throughout the financial year.



Sally Smith
Executive Director
Planning and Land Use Services
Department of Planning,
Transport and Infrastructure



Michael Lennon
Chair
State Planning Commission
South Australia

27 September 2019

27 September 2019

State Planning Commission
Statement of Comprehensive Income
for the year ended 30 June 2019

	Note	2019	2018
	No	\$'000	\$'000
Expenses			
Board fees and remuneration	3	780	946
Supplies and services	5	59	37
Total Expenses		839	983
Income			
Resources received free of charge	1.2	839	983
Total Income		839	983
Net cost of providing services		-	-
Net Result		-	-
Total comprehensive result		-	-

The net result and total comprehensive result are attributable to the SA Government as owner.

The above statement should be read in conjunction with the accompanying notes.

State Planning Commission
Statement of Financial Position
as at 30 June 2019

	2019	2018
	\$'000	\$'000
Current assets		
Receivables	20	47
Total Current Assets	20	47
Total Assets	20	47
Current liabilities		
Payables	6	47
Total Current Liabilities	20	47
Net assets	-	-
Equity		
Retained earnings	-	-
Total Equity	-	-

Total equity is attributable to the SA Government as owner.

State Planning Commission
Statement of Changes In Equity
for the year ended 30 June 2019

	Retained Earnings \$'000	Total Equity \$'000
Balance at 30 June 2017	-	-
Net result for 2017-18	-	-
Total Comprehensive Result for 2017-18	-	-
Balance at 30 June 2018	-	-
Net result for 2018-19	-	-
Total Comprehensive Result for 2018-19	-	-
Balance at 30 June 2019	-	-

All changes in equity are attributable to the SA Government as owner.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2019

Note 1: Basis of Financial Statements

1.1. Reporting Entity

The State Planning Commission (the Commission) was established pursuant to the *Planning, Development and Infrastructure Act 2016* (the Act). The Commission is the State's principal planning, advisory and development assessment body established under the Act.

The Commission does not control any other entity and has no interest in unconsolidated structured entities.

1.2. Financial Arrangements

The financial activities of the Commission are supported by the Department of Planning Transport and Infrastructure (the Department). The Commission is accountable to the Minister for Planning for the administration of the Act and to further the Act's objects and principles. The Department of Planning, Transport and Infrastructure administers the South Australian Planning and Development System, leading and presenting South Australia's strategic land use and development planning, and assessing applications for land use and development.

The only income received by the Commission are the services provided free of charge by the Department.

1.3. Statement of compliance

The financial statements of the Commission have been prepared in compliance with section 23 of the *Public Finance and Audit Act 1987*.

The financial statements are general purpose financial statements. The accounts have been prepared in accordance with relevant Australian Accounting Standards (Reduced Disclosure Requirements), and comply with Treasurer's Instructions and Accounting Policy Statements promulgated under the provisions of the *Public Finance and Audit Act 1987*.

The Commission has applied Australian Accounting Standards that are applicable to not-for-profit entities, as the Commission is a not-for-profit entity. Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective, have not been adopted by the Commission for the period ending 30 June 2019.

1.4. Basis of preparation

The financial statements have been prepared based on a twelve month period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the notes.

All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000).

Assets and liabilities that will be sold, consumed or realised as part of the normal operating cycle are classified as current assets or current liabilities, all other assets and liabilities are classified as non-current.

1.5. Taxation

The Commission is not subject to income tax. The Commission is liable for payroll tax, fringe benefits tax, goods and services tax (GST) and the Emergency Services Levy.

The net amount of the GST receivable/payable to the ATO is not recognised as a receivable/payable in the Statement of Financial Position as the Commission is a member of an approved GST group of which the Department of Planning, Transport and Infrastructure is responsible for the remittance and collection of GST.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2019

Note 2: Objectives of the State Planning Commission

The Commission is responsible for making recommendations to the Minister for Planning on the administration of the *Planning, Development and Infrastructure Act 2016*. The Commission guides decision making of State and Local Government and community and business organisations with respect to planning, development and infrastructure provisions in South Australia.

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2019

Note 3: Board Fees and Remuneration

State Planning Commission

ANDERSON T (resigned 05/10/2018)
 DAVIS M J (resigned 11/10/2018)
 DELBRIDGE F (resigned 07/10/2018)
 DYER H L (appointed 01/11/2018)
 FINLAY J M H (resigned 09/10/2018)
 HOLMES A N
 HOLDEN C A (appointed 01/11/2018)
 LENNON M A (re-appointed 01/11/2018)
 SMITH S J*

State Commission Assessment Panel

ADCOCK M (appointed 01/12/2018)
 BRANFORD C (re-appointed 1/12/2018)
 CRAFTER S J (end date 30/11/2018)
 DUNGEY P J (re-appointed 01/12/2018)
 DYER H L (resigned 30/11/2018 and reappointed 7 May 2019)
 FOGARTY S M (re-appointed 01/12/2018)
 MUTTON D R (re-appointed 01/12/2018)
 O'LOUGHLIN D A (appointed 21/02/2019 to 20/05/2019)
 ROBERTS S (appointed 01/12/2018)

Building Committee

FRISBY D (extended 02/10/2018)
 HARMER P (appointed 05/12/2018)
 KARUPPIAH N* (extended 02/10/2018)
 LEYDON G (extended 02/10/2018)
 PAYNE J (extended 02/10/2018)
 SHILLABEER J (extended 02/10/2018)
 SOULIO D* (extended 02/10/2018)
 TAYLOR A (resigned 02/10/2018)

*In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

The number of members whose remuneration received or receivable falls within the following bands:

	2019	2018
\$0 - \$19 999	11	11
\$20 000 - \$39 999	5	-
\$40 000 - \$59 999	5	6
\$60 000 - \$79 999	3	6
\$140 000 - \$159 999	1	-
\$200 000 - \$219 999	-	1
Total Number of Members	25	24

Remuneration of members reflects all costs of performing commission member duties including sitting fees, superannuation contributions, fringe benefits tax and any other salary sacrifice arrangements. The total remuneration received or receivable by members was \$0.786m (\$0.946m).

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2019

3.1 Key Management Personnel

Key management personnel of the Commission include the Minister for Planning and the State Planning Commission members who have responsibility for the strategic direction and management of the Commission.

Total compensation for key management personnel was \$0.485m (\$0.612m).

The compensation disclosed in this note excludes salaries and other benefits the Minister for Planning receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

Note 4: Related Party Transactions

The Commission is a statutory authority established pursuant to the *Planning, Development and Infrastructure Act 2016* and is an instrumentality of the Crown.

Related parties of the Commission include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

Transactions with Key Management Personnel and other related parties

There were no transactions with key management personnel and other related parties during the year.

Note 5: Supplies and Services

	2019 \$'000	2018 \$'000
Supplies and Services		
Auditor's remuneration	7	6
Other supplies and services*	52	31
Total Supplies and Services	59	37

*Supplies and services for the year ended 30 June 2018 were adjusted to correct an overstatement error amounting to \$0.103 million identified in the year ended 30 June 2019. A corresponding adjustment was made to resources received free of charge. The error identified did not have an impact to equity.

Note 6: Payables

	2019 \$'000	2018 \$'000
Payables		
Accrued expenses	6	27
Accrued board fees and remuneration	12	17
Employment on-costs	2	3
Total Payables	20	47

State Planning Commission
Notes to and forming part of the financial statements
for the year ended 30 June 2019

Note 7: Contingent Assets and Contingent Liabilities

The Commission is not aware of any contingent assets and contingent liabilities as at 30 June 2019.

Note 8: After Balance Date Events

The Commission is not aware of any events occurring after balance date.