



Our ref: A24/206

Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
ABN 53 327 061 410  
[enquiries@audit.sa.gov.au](mailto:enquiries@audit.sa.gov.au)  
[www.audit.sa.gov.au](http://www.audit.sa.gov.au)

Mr R Persse  
Under Treasurer  
Department of Treasury and Finance  
Level 8  
State Administration Centre  
200 Victoria Square  
ADELAIDE SA 5000  
email: [rick.persse@sa.gov.au](mailto:rick.persse@sa.gov.au)  
[DTFOfficeoftheUnderTreasurer@sa.gov.au](mailto:DTFOfficeoftheUnderTreasurer@sa.gov.au)

Dear Mr Persse

## **Audit of the Treasurer's Statements for the year to 30 June 2024**

The Treasurer's Statements for the year ended 30 June 2024 are attached.

In accordance with section 36(1)(a) of the *Public Finance and Audit Act 1987* (PFAA) I have stated in my annual report to Parliament that, in my opinion the Treasurer's Statements reflect the financial transactions of the Treasurer as shown in the accounts and records of the Treasurer for the financial year ended 30 June 2024.

### **Controls Opinion**

In accordance with section 36(1)(a)(iii) of the PFAA, I have included in my annual report to Parliament a collective opinion on the controls exercised by the Treasurer and public authorities. I have noted a limitation on the scope for my collective opinion 2023-24 regarding not having yet received some evidence of Cabinet approvals I have sought which are relevant to the collective opinion, noting some of these have been requested late in the audit process.

There were no matters we noted in our audit of the Treasurer's Statements that impact on the control opinion.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Andrew Blaskett', with a stylized flourish at the end.

Andrew Blaskett  
**Auditor-General**

18 September 2024

enc

## TREASURER'S STATEMENTS

(Pursuant to section 22 of the *Public Finance and Audit Act 1987*)

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2023-24

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## TREASURER'S STATEMENTS – STATEMENT A

### SUMMARY OF THE CONSOLIDATED ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024 (Section 22 (a) (i) *Public Finance and Audit Act 1987*) (Prepared on a Cash Basis)

	Budget	Actual
	2023-24	2023-24
	\$000	\$000
<b>Receipts</b>		
Taxation	5 235 921	5 998 898
Commonwealth General Purpose Payments	8 788 282	8 697 556
Commonwealth Specific Purpose Payments	236 393	235 246
Commonwealth National Partnership Payments	41 029	64 775
Contributions from State Undertakings	284 834	433 091
Fees and Charges	685 031	736 912
Recoveries	91 173	570 746
Royalties	404 658	422 487
Other Receipts	370 531	684 091
<b>Total Receipts</b>	<b>16 137 852</b>	<b>17 843 802</b>
<b>Payments</b>		
Appropriation Act	19 223 861	19 518 029
Payments for which specific appropriation is authorised in various Acts	151 409	118 683
<b>Total Payments</b>	<b>19 375 270</b>	<b>19 636 712</b>
<b>Consolidated Account Deficit</b>	<b>3 237 418</b>	<b>1 792 910</b>

  
Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL RECEIPTS  
TO THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA  
FOR THE YEAR ENDED 30 JUNE 2024  
(Section 22 (a) (i) *Public Finance and Audit Act 1987*)  
(Prepared on a Cash Basis)

	Budget 2023-24 \$000	Actual 2023-24 \$000
<b>Receipts</b>		
<b>Taxation</b>		
Payroll Tax	1 943 344	2 109 027
Commonwealth Places Mirror Payroll Tax	35 200	36 896
Stamp Duties	1 965 212	2 423 005
Commonwealth Places Mirror Stamp Duties	263	263
Land Tax	683 710	757 839
Commonwealth Places Mirror Land Tax	1 400	1 316
Gaming Machines Tax	401 954	457 275
Contribution from SA Lotteries	114 395	123 637
Contribution from Casino Operations	27 090	24 183
Contribution from on-course totalizators, bookmakers and small lotteries	-	4 268
Betting Operations Tax	63 353	61 189
<b>Total Taxation</b>	<b>5 235 921</b>	<b>5 998 898</b>
<b>Commonwealth General Purpose Payments</b>		
GST Revenue Grants	8 788 282	8 697 556
<b>Total Commonwealth General Purpose Payments</b>	<b>8 788 282</b>	<b>8 697 556</b>
<b>Commonwealth Specific Purpose Payments</b>		
National Agreements	236 393	235 246
<b>Total Commonwealth Specific Purpose Payments</b>	<b>236 393</b>	<b>235 246</b>
<b>Commonwealth National Partnership Payments</b>		
Federation Funding Agreements	41 029	64 775
<b>Total Commonwealth National Partnership Payments</b>	<b>41 029</b>	<b>64 775</b>
<b>Contributions from State Undertakings</b>		
<b>Adelaide Cemeteries Authority</b>		
Income Tax Equivalent	60	491
<b>Adelaide Venue Management Corporation</b>		
Dividend	1 600	1 600
<b>Arrangements with Private Electricity Entities</b>		
Local Government Rate Equivalent	138	521
<b>Department for Infrastructure and Transport</b>		
Income Tax Equivalent	2 614	-

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

### COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL RECEIPTS TO THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA FOR THE YEAR ENDED 30 JUNE 2024

(Section 22 (a) (i) *Public Finance and Audit Act 1987*)  
(Prepared on a Cash Basis)

	Budget	Actual
	2023-24	2023-24
	\$000	\$000
Local Government Rate Equivalent	1 207	793
<b>Flinders Ports</b>		
In Lieu of other Taxes	3 080	-
<b>Forestry</b>		
Dividend	773	-
Income Tax Equivalent	332	-
<b>Funds SA</b>		
Local Government Rate Equivalent	133	291
<b>HomeStart Finance</b>		
Dividend	23 735	32 892
Income Tax Equivalent	10 172	12 909
<b>Motor Accident Commission</b>		
Dividend	2 269	7 560
<b>Public Trustee</b>		
Dividend	4 960	5 845
Income Tax Equivalent	2 069	2 026
<b>Renewal SA</b>		
Dividend	2 246	85 401
Income Tax Equivalent	-	36 153
Local Government Rate Equivalent	1 793	-
<b>South Australian Government Financing Authority</b>		
Dividend	33 600	95 690
Income Tax Equivalent	14 400	26 845
<b>South Australian Water Corporation</b>		
Dividend	103 904	106 952
Income Tax Equivalent	71 305	11 797
Local Government Rate Equivalent	2 101	2 048
<b>State Owned Generators Leasing Co Pty Ltd</b>		
Dividend	1 504	2 166
Income Tax Equivalent	645	928
<b>TAFE SA</b>		
Local Government Rate Equivalent	52	-
<b>West Beach Trust</b>		

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL RECEIPTS  
TO THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA  
FOR THE YEAR ENDED 30 JUNE 2024  
(Section 22 (a) (i) *Public Finance and Audit Act 1987*)  
(Prepared on a Cash Basis)

	Budget	Actual
	2023-24	2023-24
	\$000	\$000
Income Tax Equivalent	142	183
<b>Total Contributions from State Undertakings</b>	<b>284 834</b>	<b>433 091</b>
<b>Fees and Charges</b>		
Auditor-General's Department — fees for audit and other sundry receipts	17 485	16 305
Court Fines	80 573	61 955
Court Regulatory Fees	46 401	44 161
Guarantee Fees	123 057	122 924
Infringement Notice Schemes — Expiation Fees	99 191	81 890
Land Services Regulatory Fees	317 657	409 677
Small Lotteries	629	-
Sundry Fees	38	-
<b>Total Fees and Charges</b>	<b>685 031</b>	<b>736 912</b>
<b>Recoveries</b>		
Adelaide Oval Sublease Fees	1 083	1 171
Casino Unclaimed Prizes	40	109
Contract Sanction Receipts — CTP Insurance	-	20
Department for Environment and Water — Qualco Sunlands	250	20
Department for Infrastructure and Transport — indentured ports	15 727	14 746
Essential Services Commission of South Australia	14 645	14 645
Freedom of Information	-	73
Independent Gaming Corporation contribution to Gamblers Rehabilitation Fund	2 000	2 000
Landscape Levy — Treasurer's Water Licences	439	381
Live Music and Event Cancellation Fund	-	5 258
Metropolitan Drainage Fund	7	-
National Tax Equivalent Program	50	-
Off-Course wagering services annual fee	1 271	1 100
On passing of Digital Technology Academy Funding	6 000	-
On passing of SAHMRI grant	-	5 280
On-passing of Innovation Centre Funding	3 000	-
Recoup from SAFA Insurance Fund No.3	-	6 701
Recoup from the Economic Investment Fund	4 722	637
Recoup from the Jobs and Economic Growth Fund	-	413

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

### COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL RECEIPTS TO THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA FOR THE YEAR ENDED 30 JUNE 2024 (Section 22 (a) (i) *Public Finance and Audit Act 1987*) (Prepared on a Cash Basis)

	Budget	Actual
	2023-24	2023-24
	\$000	\$000
Return of cash to Consolidated Account — Cash Alignment policy	-	347 023
Return of Deposit Account Balance	-	162 705
Return of Deposit Account Balances — Superannuation	30 000	-
Return of Working Capital	9 046	-
Sundry Recoupment	193	108
Unclaimed Monies and Personal Property	2 700	8 356
<b>Total Recoveries</b>	<b>91 173</b>	<b>570 746</b>
<b>Royalties</b>		
Department for Energy and Mining	403 896	422 487
Land Services Data Royalties	762	-
<b>Total Royalties</b>	<b>404 658</b>	<b>422 487</b>
<b>Other Receipts</b>		
<b>Interest</b>		
Interest on Investments	354 424	395 854
Interest Recoveries from General Government	802	897
Interest Recoveries from the Private Sector	439	2 404
<b>Repayment of Advances</b>		
3RT Technologies Pty Ltd	-	402
Adelaide Oval SMA Ltd	-	781
Bianco Reinforcing Pty Ltd	-	755
Catholic Church Endowment Society Incorporated	3 600	3 600
Concessional Bushfire Loans	-	1 291
Eyre Peninsula Seafoods Pty Ltd	-	272
LCDF Trading Pty Ltd	-	58
Neutrog Australia Pty Ltd	-	144
Non-Government School Loans Scheme	-	3 905
Primary Industries and Regions — Rural Loans	6 518	37 728
Sea Dragon Lodge	-	24
Thoroughbred Racing SA	-	3 564
Western Hospital Pty Ltd	-	93
<b>Other Receipts</b>		
Other Receipts	1 057	-
Sale of Adelaide Festival Centre and Plaza	-	221 243

Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT A

COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL RECEIPTS  
TO THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA  
FOR THE YEAR ENDED 30 JUNE 2024  
(Section 22 (a) (i) *Public Finance and Audit Act 1987*)  
(Prepared on a Cash Basis)

	Budget	Actual
	2023-24	2023-24
	\$000	\$000
Sale of Land and Buildings	3 691	11 076
<b>Total Other Receipts</b>	<b>370 531</b>	<b>684 091</b>
<b>Total Consolidated Account Receipts</b>	<b>16 137 852</b>	<b>17 843 802</b>

Taxes akin to state taxes are levied on activities conducted on Commonwealth places under the authority of Commonwealth mirror tax legislation. Revenue is retained by the state.

Commonwealth Specific Purpose Payments represent amounts that are paid to the Consolidated Account only.

National Partnership Payments represent amounts that are paid to the Consolidated Account only. The remainder of National Partnership Payments are paid into the Intergovernmental Agreement on Federal Financial Relations special deposit account for subsequent disbursement to the relevant line agencies.

Fees and Charges represent amounts that are paid to the Consolidated Account only.

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL PAYMENTS  
FROM THE CONSOLIDATED ACCOUNT OF THE GOVERNMENT OF SOUTH AUSTRALIA  
FOR THE YEAR ENDED 30 JUNE 2024  
(Section 22 (a) (i) *Public Finance and Audit Act 1987*)  
(Prepared on a Cash Basis)

	Budget 2023-24 \$000	Actual 2023-24 \$000
<b>Payments for which specific appropriation is authorised in various Acts</b>		
<b>Salaries and Allowances</b>		
Agent-General — pursuant to <i>Agent-General Act 1901</i>	556	392
Auditor-General — pursuant to <i>Public Finance and Audit Act 1987</i>	495	934
Commissioners of Environment, Resource and Development Court — pursuant to <i>Remuneration Act 1990</i>	1 390	1 514
Commissioner of Police — pursuant to <i>Police Act 1998</i>	512	728
Electoral Commissioner and Deputy Electoral Commissioner — pursuant to <i>Electoral Act 1985</i>	546	605
Electoral District Boundaries Commission — pursuant to <i>Constitution Act 1934</i>	315	-
Governor — pursuant to <i>Constitution Act 1934</i>	490	500
Health and Community Services Complaints Commissioner — pursuant to <i>Remuneration Act 1990</i>	261	247
<b>Judges</b>		
Chief Justice — pursuant to <i>Remuneration Act 1990</i>	819	915
Judges — pursuant to <i>Remuneration Act 1990</i>	26 513	26 382
Senior Judge and Judges of the Industrial Relation Court and Commission — pursuant to <i>Remuneration Act 1990</i>	3 648	3 207
Magistrates — pursuant to <i>Remuneration Act 1990</i>	18 303	19 278
Members of various standing committees — pursuant to <i>Parliamentary Remuneration Act 1990 and Parliamentary Committees Act 1991</i>	268	221
Ombudsman — pursuant to <i>Ombudsman Act 1972</i>	480	484
Parliamentary salaries and electorate other allowances — pursuant to <i>Parliamentary Remuneration Act 1990</i>	19 301	20 935
Solicitor-General — pursuant to <i>Solicitor-General Act 1972</i>	766	677
South Australian Civil and Administrative Tribunal — pursuant to <i>Remuneration Act 1990</i>	1 153	1 217
State Coroner and Deputy Coroner — pursuant to <i>Remuneration Act 1990</i>	933	1 410
Valuer General — pursuant to <i>Valuation of Land Act 1971</i>	263	290
<b>Total Salaries and Allowances</b>	<b>77 012</b>	<b>79 936</b>
<b>Other</b>		
First Home Owner and HomeBuilder Grants — pursuant to <i>First Home and Housing Construction Grants Act 2000</i>	64 379	28 729
Victims of Crime Fund — Compensation for injuries resulting from criminal acts — pursuant to <i>Victims of Crime Act 2001</i>	10 018	10 018
<b>Total Other</b>	<b>74 397</b>	<b>38 747</b>
<b>Total payments for which specific appropriation is authorised in various Acts</b>	<b>151 409</b>	<b>118 683</b>

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

### COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL PAYMENTS FROM THE CONSOLIDATED ACCOUNT 2023-24

	Budget				Actual
	2023-24				
	Initial Section 4(1)	Transfers Section 13	Transfers Section 5	Balance	2023-24
	\$000	\$000	\$000	\$000	\$000
<b>Payments from Appropriation Act and Governor's Appropriation Fund</b>					
Administered Items for the Attorney-General's Department	158 992	-	-	158 992	168 608
Attorney-General's Department	114 607	-	-	114 607	107 207
Auditor-General's Department	19 200	-	-	19 200	19 200
Commission on Excellence and Innovation in Health	6 766	-	-	6 766	6 764
Courts Administration Authority	93 617	-	-	93 617	94 536
Defence SA	19 179	-	-	19 179	17 457
Department for Child Protection	795 684	-	-	795 684	890 684
Department for Correctional Services	400 308	-	-	400 308	404 879
Administered Items for the Department for Education	428 355	-	-	428 355	437 839
Department for Education	3 631 281	-	-	3 631 281	3 615 960
Department for Energy and Mining	174 870	-	-	174 870	173 334
Administered Items for the Department for Environment and Water	30 363	-	-	30 363	21 199
Department for Environment and Water	152 073	-	-	152 073	164 625
Department for Health and Wellbeing	5 231 002	385 000	-	5 616 002	5 609 775
Administered Items for the Department of Human Services	303 685	-	-	303 685	334 178
Department of Human Services	963 281	-	-	963 281	981 178
Administered Items for the Department for Industry, Innovation and Science	10 891	-	-	10 891	10 891
Department for Industry, Innovation and Science	67 109	-	-16 736	50 373	53 688
Administered Items for the Department for Infrastructure and Transport	7 863	-	-	7 863	7 877
Department for Infrastructure and Transport	1 107 742	-	-	1 107 742	1 106 311
Administered Items for the Department of the Premier and Cabinet	20 260	-	-	20 260	24 424
Department of the Premier and Cabinet	341 333	-	16 736	358 069	358 069
Administered Items for the Department of Primary Industries and Regions	4 516	-	-	4 516	4 516
Department of Primary Industries and Regions	132 612	-	-	132 612	131 612
Administered Items for the Department for Trade and Investment	1 375	-	-	1 375	1 375
Department for Trade and Investment	118 542	-	-	118 542	124 493
Administered Items for the Department of Treasury and Finance	3 557 414	-385 000	-	3 172 414	3 298 171

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT A

### COMPARATIVE STATEMENT OF THE ESTIMATED AND ACTUAL PAYMENTS FROM THE CONSOLIDATED ACCOUNT 2023-24

	Budget 2023-24				Actual
	Initial Section 4(1)	Transfers Section 13	Transfers Section 5	Balance	2023-24
	\$000	\$000	\$000	\$000	\$000
Department of Treasury and Finance	175 788	-	-	175 788	178 795
Administered Items for the Electoral Commission of South Australia	532	-	-	532	655
Electoral Commission of South Australia	8 867	-	-	8 867	11 225
House of Assembly	8 430	-	-	8 430	8 430
Administered Items for the Joint Parliamentary Services	3 809	-	-	3 809	3 809
Joint Parliamentary Services	19 947	-	-	19 947	19 947
Legislative Council	6 050	-	-	6 050	6 050
Preventive Health SA	25 884	-	-	25 884	25 880
Administered Items for the South Australia Police	69	-	-	69	69
South Australia Police	1 006 195	-	-	1 006 195	999 894
South Australian Fire Emergency Commission	500	-	-	500	500
South Australian Metropolitan Fire Service	3 513	-	-	3 513	24 513
South Australian State Emergency Service	1 050	-	-	1 050	1 050
South Australian Tourism Commission	65 738	-	-	65 738	63 193
State Governor's Establishment	4 569	-	-	4 569	5 169
<b>Total</b>	<b>19 223 861</b>	<b>-</b>	<b>-</b>	<b>19 223 861</b>	<b>19 518 029</b>
Payments for which specific appropriation is authorised in various Acts	151 409	-	-	151 409	118 683
<b>Total</b>	<b>151 409</b>	<b>-</b>	<b>-</b>	<b>151 409</b>	<b>118 683</b>
<b>Total Consolidated Account Payments</b>	<b>19 375 270</b>	<b>-</b>	<b>-</b>	<b>19 375 270</b>	<b>19 636 712</b>

  
Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT B

### SUMMARY OF MOVEMENTS OF FUNDS OF THE TREASURER DURING THE YEAR ENDED 30 JUNE 2024 (Section 22 (a) (ii) *Public Finance and Audit Act 1987*) (Prepared on a Cash Basis)

	2023-24	2022-23
	\$000	\$000
<b>Source of Funds</b>		
Consolidated Account Receipts		
Taxation	5 998 898	5 248 707
Commonwealth General Purpose Payments	8 697 556	7 899 150
Commonwealth Specific Purpose Payments	235 246	232 292
Commonwealth National Partnership Payments	64 775	53 586
Contributions from State Undertakings	433 091	175 612
Fees and Charges	736 912	651 568
Recoveries	570 746	727 630
Royalties	422 487	379 172
Other Receipts	684 091	444 132
<b>Total Receipts</b>	17 843 802	15 811 849
Increase/(Decrease) in balance of Special Deposit Accounts	168 285	-122 304
Increase/(Decrease) in balance of Deposits lodged with the Treasurer	-47 790	109 387
Increase/(Decrease) in borrowings from SAFA	1 792 910	1 328 720
Decrease/(Increase) in deposits by the Treasurer with LGFA	-	8 017
Decrease/(Increase) in the value of Cheques Drawn but not Presented/Deposits not Credited	-127 947	-6 827
<b>Total</b>	19 629 260	17 128 842
<b>Application of Funds</b>		
Consolidated Account Payments	19 636 712	17 140 569
Increase/(Decrease) in deposits by the Treasurer with SAFA	6 910	-468 280
Increase/(Decrease) in cash at bank	-14 362	456 553
<b>Total</b>	19 629 260	17 128 842

  
Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT C

FUNDS OF THE TREASURER AS AT 30 JUNE 2024  
(Section 22 (a) (xiv) *Public Finance and Audit Act 1987*)

	Jun-24 \$000	Jun-23 \$000
<b>Balance of Funds</b>		
Special Deposit Account Balances — see Statement F	8 725 893	8 557 608
Deposits Lodged with the Treasurer — see Statement G	1 463 958	1 511 748
	<u>10 189 851</u>	<u>10 069 356</u>
<b>Represented By</b>		
Cash at Bank	742 999	757 361
Net — Deposits not credited/(Cheques Drawn but not presented)	161 306	33 359
Deposits with South Australian Government Financing Authority — see Statement J	9 285 546	9 278 636
	<u>10 189 851</u>	<u>10 069 356</u>

  
Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT D

### ABSTRACT OF CONSOLIDATED ACCOUNT RECEIPTS AND PAYMENTS FOR OPERATING ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

(Section 22 (a) (iii) *Public Finance and Audit Act 1987*)

PAYMENTS FOR OPERATING ACTIVITIES MADE, AND RECOVERIES IN THE NATURE OF EARNINGS, FEES AND RECOVERIES, IN CARRYING OUT THE VARIOUS STATE FUNCTIONS WERE AS UNDER –

	Payments	Recoveries	Cost	
	\$000	\$000	\$000	\$000
Attorney-General's Department	275 815	498	275 317	
Auditor-General's Department	19 200	16 304	2 896	
Commission on Excellence and Innovation in Health	6 764	-	6 764	
Courts Administration Authority	94 536	29 921	64 615	
Defence SA	17 457	-	17 457	
Department for Child Protection	886 861	-	886 861	
Department for Correctional Services	404 879	-	404 879	
Department for Education	3 934 363	142 550	3 791 813	
Department for Energy and Mining	173 334	-	173 334	
Department for Environment and Water	185 824	5 691	180 133	
Department for Health and Wellbeing	5 609 775	-	5 609 775	
Department of Human Services	1 315 356	-	1 315 356	
Department for Industry, Innovation and Science	64 579	-	64 579	
Department for Infrastructure and Transport	837 340	19 916	817 424	
Department of the Premier and Cabinet	382 493	221 243	161 250	
Department of Primary Industries and Regions	136 128	6	136 122	
Department for Trade and Investment	125 868	409 677	-283 809	
Department of Treasury and Finance	3 476 966	1 744 328	1 732 638	
Electoral Commission of South Australia	11 880	200	11 680	
House of Assembly	8 430	-	8 430	
Joint Parliamentary Services	23 756	-	23 756	
Legislative Council	6 050	-	6 050	
Preventive Health SA	25 880	-	25 880	
South Australia Police	999 963	81 635	918 328	
South Australian Fire Emergency Commission	500	-	500	
South Australian Metropolitan Fire Service	24 513	-	24 513	
South Australian State Emergency Service	1 050	-	1 050	
South Australian Tourism Commission	63 193	-	63 193	
State Governor's Establishment	5 169	-	5 169	
TAFE SA	-	275	-275	
Payments for which specific appropriation is authorised in various Acts	118 683	-	118 683	
<b>Total</b>	<b>19 236 605</b>	<b>2 672 244</b>	<b>16 564 361</b>	

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT D

### ABSTRACT OF CONSOLIDATED ACCOUNT RECEIPTS AND PAYMENTS FOR OPERATING ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024 (Section 22 (a) (iii) *Public Finance and Audit Act 1987*)

TOTAL NET COST TO CONSOLIDATED ACCOUNT FOR OPERATING ACTIVITIES	16 564 361
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RECEIPTS FROM THE FOLLOWING SOURCES WERE APPLIED TOWARDS MEETING THE ABOVE NET COST –

	\$000	\$000	\$000
Taxation –			
Payroll Tax	2 109 027		
Stamp Duties	2 423 005		
Land Tax	757 839		
Commonwealth Places Mirror Tax	38 475		
Contribution from SA Lotteries	123 637		
Contribution from Casino Operations	24 183		
Gaming Machines Tax	457 275		
Contribution from on-course totalizators, bookmakers and small lotteries	4 268		
Betting Operations Tax	61 189		
Total Receipts from Taxation		5 998 898	
Commonwealth General Purpose Payments		8 697 556	
Royalties		422 487	
<b>Total Direct Receipts</b>			<b>15 118 941</b>
LEAVING A DEFICIT ON ACCOUNT OF OPERATING ACTIVITIES FOR THE YEAR OF			-1 445 420
THIS WAS INCREASED BY THE NET OF -			
Payments for investing activities		-400 107	
Receipts from investing activities		52 617	
			-347 490
RESULTING IN A CONSOLIDATED ACCOUNT DEFICIT FOR THE YEAR OF			-1 792 910

This statement meets the requirements of Section 22 (a) (iii) of the *Public Finance and Audit Act 1987*, which specifies a statement showing the 'net recurrent cost to the Consolidated Account'. The categorisation of Consolidated Account transactions as recurrent or capital has been replaced with classifications contained in the Generally Accepted Accounting Principles. Consequently amounts described in this statement as operating activities correspond to transactions of a 'recurrent' nature and similarly investing and financing activities correspond to the transactions of a 'capital' nature.

  
 Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT E

ORGANISATIONS (OTHER THAN THE SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY)  
WITH WHICH THE TREASURER HAS INVESTED FUNDS DURING  
THE YEAR ENDED 30 JUNE 2024  
(Section 22 (a) (iv) *Public Finance and Audit Act 1987*)

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During the financial year ended 30 June 2024, the Treasurer did not invest funds with any organisation other than the South Australian Government Financing Authority.



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Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F

SPECIAL DEPOSIT ACCOUNTS – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (v) (C) *Public Finance and Audit Act 1987*)

Account	Balance \$000
<b>Interest Bearing</b>	
Adelaide Dolphin Sanctuary Fund	1
ANZAC Day Commemoration Fund	-
Barossa Wine Industry Fund	977
Citrus Growers Fund	283
Clare Valley Wine industry Fund	343
COAG Health Council	-
Commonwealth Funding for National Partnerships	44 590
Commonwealth Funding for Specific Projects	2 344
Community Emergency Services Fund	22 025
Community Road Safety Fund	33 165
Concessional Loans Schemes Special Deposit Account	103
Coorong, Lower Lakes and Murray Mouth (CLLMM) Recovery Project	6 989
Country Equalisation Scheme	-
Dog Fence Fund	6 787
Electricity Sale/Lease Proceeds Account	-
Farm Finance Loan Scheme	-
Gamblers Rehabilitation Fund	2 225
Governors' Pensions Account	6
Grain Industry Fund	2 116
Grain Industry Research and Development Fund	59
HIH Builders' Indemnity Assistance Account	2 572
Homes for Incurables Trust	64
Indigenous Program for Specific Projects	43 559
Infrastructure and Transport Urban Growth Fund — Developer Contributions	25 156
Judges' Pensions Account	248
Justice Rehabilitation Fund	-
Local Government Disaster Fund	3
Murray Futures Fund	4 195
National Landcare Program	383
Parliamentary Superannuation Scheme Account	267
Pastoral Land Management Fund	-
Police Superannuation Scheme Contribution Account	1 667
Rural Finance Account	29 115
Rural Industry Adjustment and Development Fund	27 181

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F

SPECIAL DEPOSIT ACCOUNTS – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (v) (C) *Public Finance and Audit Act 1987*)

Account	Balance
	\$000
SA Grape Growers Industry Fund	761
South Australian Aboriginal Heritage Fund	1 446
South Australian Ambulance Superannuation Scheme	782
South Australian Local Government Grants Commission Account	5 632
South Australian River Murray Sustainability Fund	-
South Australian Riverland Floodplains Integrated Infrastructure Program	18 943
South Australian Superannuation Fund Account	32 871
Southern State Superannuation Fund Account	16 325
Supported Residential Facilities Indemnity Fund	55
The Port Stanvac Remediation Fund	6 695
Treasury and Finance Asset Management Account	2 980
Urban Tree Canopy Off-set Fund	-
Victims of Crime Fund	228 905
	571 818
<b>Non Interest Bearing</b>	
Accrual Appropriation Excess Funds	1 667 933
Adelaide Oval Redevelopment	48
Affordable Housing Fund	3 546
Attorney-General's Administered Items Account	231 652
Attorney-General's Operating Account	36 935
Auditor-General's Administered Items Account	221
Auditor-General's Operating Account	3 145
Charitable and Social Welfare Fund	1 602
Child Protection Operating Account	38 499
Commission on Excellence and Innovation in Health Operating Account	421
Commonwealth Mirror Taxes on Commonwealth Places Revenue Account	-
Community Development Fund	-
Complementary State Natural Resource Management Program	306
Correctional Services Operating Account	37 527
Defence SA	10 913
Education Administered Items Account	40 349
Education Operating Account	149 248
Electoral Commission of South Australia Operating Account	3 126
Energy and Mining Administered Items Account	38 767
Energy and Mining Operating Account	49 449

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F

SPECIAL DEPOSIT ACCOUNTS – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (v) (C) *Public Finance and Audit Act 1987*)

Account	Balance \$000
Environment and Water Administered Items Account	1 747
Environment and Water Operating Account	49 701
Environment Protection Authority Operating Account	35 802
Fines Enforcement and Recovery Unit	4 983
Governing Councils Legal Fund	-
Health and Wellbeing Administered Items Account	22 075
Health and Wellbeing Operating Account	363 213
Highways Fund	3 331 581
Hospitals Fund	-
Human Services Administered Items Account	43 527
Human Services Operating Account	82 893
Industry Financial Assistance Account	29 574
Industry, Innovation and Science Administered Items Account	5 114
Industry, Innovation and Science Operating Account	11 205
Infrastructure and Transport Administered Items Account	1 336
Infrastructure and Transport Operating Account	300 247
Legislature Operating Account	5 645
Local Government Disaster Fund	-
Mining Rehabilitation Fund	232
Motor Vehicles — Clearing Account	59 889
NRAH Operating Account	-
Office for Early Childhood Development Operating Account	2 754
Office for Recreation, Sport and Racing	60 044
Office of Hydrogen Power South Australia Operating Account	99 541
Office of the Commissioner for Public Sector Employment	1 996
Office of the Small Business Commissioner	1 661
Office of the South Australian Productivity Commission	1 783
Petroleum and Geothermal Energy Act Legacy Liabilities Facility	895
Police and Emergency Services Administered Items Account	24 053
Police Operating Account	148 014
Premier and Cabinet Administered Items Account	2 007
Premier and Cabinet Operating Account	92 236
Premier's Delivery Unit Operating Account	1 451
Preventive Health SA Operating Account	4 618
Primary Industries and Regions Administered Items Account	567

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F

SPECIAL DEPOSIT ACCOUNTS – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (v) (C) *Public Finance and Audit Act 1987*)

Account	Balance \$000
Primary Industries and Regions Operating Account	38 315
Professional Standards Council Fund	183
Regional Roads and Infrastructure Fund	26 336
Riverbank Authority Operating Account	-
SA Lotteries Commission Operations Account	-
SA Mental Health Commission Operating Account	-
Sale of Government Land and Property	4 776
Save the River Murray Fund	2 451
Save the River Murray Voluntary Contributions Fund	4
South Australian Skills Commission	51 145
Sport and Recreation Fund	3 322
State Governor's Establishment Operating Account	1 621
State Procurement Board Account	-
Support Services to Parliamentarians	2 955
Surplus Cash Working Account	-
Trade and Investment Administered Items Account	45 302
Trade and Investment Operating Account	28 844
Treasurer — Super SA Select	-
Treasurer's Interest in the National Wine Centre	9 895
Treasury and Finance Administered Items — Intergovernmental Agreement on Federal Financial Relations	123 964
Treasury and Finance Administered Items Account	682 168
Treasury and Finance Operating Account	28 120
Treasury and Finance Working Account	603
	8 154 075
Total Special Deposit Accounts	8 725 893

  
 Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Accrual Appropriation Excess Funds	To record all receipts and payments associated with surplus cash balances generated in agencies by the shift to accrual appropriations.
Adelaide Dolphin Sanctuary Fund	To record receipts and payments related to the Adelaide Dolphin Sanctuary Fund in accordance with the <i>Adelaide Dolphin Sanctuary Act 2005</i> .
Adelaide Oval Redevelopment	To record and identify all money made available and expended for the Adelaide Oval redevelopment.
Affordable Housing Fund	To record interest free deposit gap loans of up to \$10 000 funded via an Affordable Housing Fund to be administered by HomeStart Finance. The program commenced from 1 September 2019 and forms part of the housing sector package.
ANZAC Day Commemoration Fund	To record the receipts and payments relating to the ANZAC Day Commemoration Fund in accordance with the <i>ANZAC Day Commemoration Act 2005</i> .
Attorney-General's Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Attorney-General's Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Auditor-General's Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Auditor-General's Operating Account	To record all activities of the Department (excluding those administered by the Auditor-General's Department) including recurrent expenditure, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Barossa Wine Industry Fund	To record receipts and payments relating to the Barossa wine industry in accordance with the <i>Primary Industries Funding Schemes (Barossa Wine Industry Fund) Regulations 2007</i> .
Charitable and Social Welfare Fund	To record receipts and disbursements associated with the <i>Gaming Machines Act 1992</i> relating to supporting the work of not-for-profit charities and community based social welfare organisations.
Child Protection Operating Account	To record all the activities of the Department for Child Protection including operating and investing expenditure, revenue from the Consolidated Account, revenue from various activities, receipt of borrowings and receipt of various Commonwealth Grants and associated payments.
Citrus Growers Fund	To receive funds and to make payments as prescribed by the <i>Primary Industries Funding Schemes (Citrus Growers Fund) Regulations 2005</i> .
Clare Valley Wine Industry Fund	To record the receipts and payments relating to the Clare Valley wine industry in accordance with the <i>Primary Industries Funding Schemes (Clare Valley Wine Industry Fund) Regulations 2008</i> .

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
COAG Health Council	To record receipts and disbursements relating to programs and projects of the COAG Health Council.
Commission on Excellence and Innovation in Health Operating Account	To record all the activities of the Commission on Excellence and Innovation in Health including operating and investing activities, revenues from various activities, injection of funds provided from Consolidated Account and borrowings.
Commonwealth Funding for National Partnerships	To receive, hold and disburse certain moneys for major infrastructure projects provided from National Partnerships grants received from the Commonwealth.
Commonwealth Funding for Specific Projects	To record all activities associated with funding provided by the Commonwealth for specific projects (interest bearing).
Commonwealth Mirror Taxes on Commonwealth Places Revenue Account	To receive amounts that are levied pursuant to the <i>Commonwealth Places (Mirror Taxes) Act 1998</i> of the Commonwealth as contemplated by the arrangements entered into by the State and the Commonwealth pursuant to that Act and to the <i>Commonwealth Places (Mirror Taxes Administration) Act 1999</i> of the State, and to deal with those amounts as contemplated by those Acts and arrangements.
Community Development Fund	To record the receipts and disbursements associated with the <i>Gaming Machines (Miscellaneous) Amendment Bill 1996</i> relating to the provision of government health, welfare or education services and financial assistance for non government welfare agencies and community development.
Community Emergency Services Fund	To record all of the activities of the Community Emergency Services Fund as outlined in Parts 3 and 4 of the <i>Emergency Services Funding Act 1998</i> and any amendments as approved by Parliament.
Community Road Safety Fund	To receive revenue derived from anti-speeding devices and other monies approved by both the Minister and the Treasurer and to make payments for road safety programs and policing.
Complementary State Natural Resource Management Program	To receive funds from the Commonwealth, State and other sources for application towards the Complementary State Natural Resources Management Program.
Concessional Loans Schemes Special Deposit Account	To record all the financial transactions undertaken by PIRSA in respect of loan funds, and funds contributed towards scheme operating costs, received by the South Australian Government from the Federal Government and made available to PIRSA for the purpose of the delivery by PIRSA of the Federal Government's Concessional Loan Scheme, including funds PIRSA receives and repays to the Consolidated Account and funds PIRSA pays to and receives from recipients of loans under the scheme.
Coorong, Lower Lakes and Murray Mouth (CLLMM) Recovery Project	To record and identify all funds received and expended for the CLLMM Recovery Project.
Correctional Services Operating Account	To record all the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Country Equalisation Scheme	To record injections of funds provided from the Consolidated Account, and to make 'refund' payments to electricity retailers in accordance with the Country Equalisation Scheme.

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Defence SA	To record all activities of Defence SA including operating and investing expenditures, revenue from various activities, injection of funds provided from the Consolidated Account and borrowings.
Dog Fence Fund	To record receipts and disbursements relating to the operation of the Dog Fence Board.
Education Administered Items Account	To receive various Commonwealth grants, administered items appropriation for the Department, the SACE Board of South Australia and the Education and Early Childhood Services Board of South Australia pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Education Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from the Consolidated Account, revenue from various activities, receipt of borrowings and receipt of various Commonwealth grants and associated payments.
Electoral Commission of South Australia Operating Account	To record all of the activities of the Office and those formerly carried on by the Electoral Department including recurrent and capital expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Electricity Sale/Lease Proceeds Account	To receive proceeds of sale/lease agreement, sale or lease under the <i>Electricity Corporations (Restructuring and Disposal) Act 1999</i> and other funds as approved by the Treasurer, and to receive interest payments from other interest bearing accounts in which sale/lease agreement proceeds are placed, and to invest those monies and to apply those monies, and income from their investment, towards the retirement of the State debt.
Energy and Mining Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Energy and Mining Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injection of funds provided from Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Environment and Water Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Environment and Water Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Environment Protection Authority Operating Account	To record all of the activities of the Authority including recurrent and capital expenditures, revenue from various activities, injection of funds provided from the Consolidated Account and borrowings.
Farm Finance Loan Scheme	To record all of the financial transactions undertake by PIRSA in respect of loan funds, and funds contributed towards scheme operating costs, received by the South Australian Government from the Federal Government and made available to PIRSA for the purposes of the delivery by PIRSA of the Federal Government's Farm Finance Concessional Loan Scheme, including funds PIRSA receives

Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
	from and repays to the Consolidated Account and PIRSA pays to and receives from recipients of loans under the scheme.
Fines Enforcement and Recovery Unit	For receipts of amounts recovered by the Chief Recovery Officer under, and payments in accordance with, the <i>Fines Enforcement and Debt Recovery Act 2017</i> .
Gamblers Rehabilitation Fund	To record receipts and disbursements relating to programs for the rehabilitation of addicted gamblers, for counselling such gamblers and their families and for the development of early intervention strategies.
Governing Councils Legal Fund	For the purposes of the Governing Councils Legal Fund established under the <i>Education and Children's Services Act 2019</i> .
Governors' Pensions Account	To record receipts and payments for the Governors' Pensions Scheme.
Grain Industry Fund	To hold and disburse funds collected in accordance with the <i>Primary Industry Funding Scheme (Grain Industry Fund) Regulations 2012</i> .
Grain Industry Research and Development Fund	To hold and disburse funds collected in accordance with the <i>Primary Industry Funding Schemes (Grain Industry Research and Development Fund) Regulations 2013</i> .
Health and Wellbeing Administered Items Account	To record administered monies received by the Department and their associated disbursement, pursuant to the requirements for their administration.
Health and Wellbeing Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Highways Fund	To record all transactions associated with the <i>Highways Act 1926</i> including the receipt of State and Commonwealth funds and expenditure on the construction and maintenance of roads and bridges.
HIH Builders' Indemnity Assistance Account	To account for the expenditure of funds made available from the Budget and from an increase in building work contractor licence fees to assist consumers relying on builders' warranty indemnity insurance with the HIH Group and to cover administrative costs of the assistance scheme.
Homes for Incurables Trust	To record receipts and payments incurred within the terms of the Home for Incurables Trust.
Hospitals Fund	To receive money payable into the Hospitals Fund in accordance with the <i>State Lotteries Act 1966</i> and the <i>Stamp Duties Act 1923</i> and to make payments from the Hospitals Fund to the Consolidated Account in accordance with the <i>State Lotteries Act 1966</i> .
Human Services Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Human Services Operating Account	To record all activities of the Department including recurrent and capital expenditure, revenues from various activities, injections of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Indigenous Program for Specific Projects	To record receipts and expenditure of Commonwealth funds (and associated interest earnings) related to the operation of projects under the <i>Terms and Conditions of Funding Agreement with State/Territory/Local Government Agencies Relating to Indigenous Programs</i> .
Industry Financial Assistance Account	To record the financial transactions of industry financial assistance administered on behalf of the Treasurer, including operating and financing expenditures, revenues from various activities and injection of funds provided by the Consolidated Account.
Industry, Innovation and Science Administered Items Account	To record receipts and payments relating to administered activities of the Department. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Industry, Innovation and Science Operating Account	To record all the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Infrastructure and Transport Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Infrastructure and Transport Operating Account	To record the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings other than those activities recorded in other specific deposit accounts. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Infrastructure and Transport Urban Growth Fund — Developer Contributions	To record and identify all money made available between the Minister for Transport and Infrastructure and developers of Urban Growth areas regarding the payment and delivery of transport infrastructure to support the proposed urban development.
Judges' Pensions Account	To record receipts and payments for the Judges' Pensions Scheme.
Justice Rehabilitation Fund	To provide for the receipt of the proceeds from the sale of confiscated criminal assets seized under the <i>Criminal Assets Confiscation Act 2005</i> and for payments to be applied at the discretion of the Attorney-General for programs and facilities that will further crime prevention and rehabilitation strategies.
Legislature Operating Account	To record all the activities associated with the Legislature including operating and investing expenditure, revenue from various activities and injections of funds from Consolidated Account.
Local Government Disaster Fund	To record transactions related to the administration of a local government disaster fund in a manner agreed between the Treasurer, the Minister of Local Government and the Local Government Association of South Australia.
Mining Rehabilitation Fund	To receive money payable into and to make payments from the Mining Rehabilitation Fund in accordance with the <i>Mining Act 1971</i> .
Motor Vehicles — Clearing Account	To record the majority of Motor Registration Division receipts pending clearance at the end of each month.

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Murray Futures Fund	To record the activities in relation to the projects funded from the Commonwealth Government's Water for the Future initiative.
National Landcare Program	To receive funds from the Commonwealth, State and other sources for application towards the National Landcare Program.
NRAH Operating Account	To record financial transactions of the Minister for Health and the Department of Health in respect of the NRAH PPP and financial arrangements associated with the securitisation structure set out in the NRAH PPP Project Documents.
Office for Early Childhood Development Operating Account	For receipts and expenditure in connection with the operations and obligations of the Office for Early Childhood Development, where such amounts are not Administered Items and are not required to be credited into another account under the <i>Public Finance and Audit Act 1987</i> (including the Consolidated Account).
Office for Recreation, Sport and Racing	To record all financial transactions associated with the Office for Recreation, Sport and Racing.
Office of Hydrogen Power South Australia Operating Account	For receipts and expenditure in connection with the operations and obligations of the Office of Hydrogen Power South Australia, where such amounts are not Administered Items and are not required to be credited into another account under the <i>Public Finance and Audit Act 1987</i> (including the Consolidated Account).
Office of the Commissioner for Public Sector Employment	To record all financial transactions associated with the Office of the Commissioner for Public Sector Employment.
Office of the Small Business Commissioner	To record receipts and disbursements incurred for the Office of the Small Business Commissioner.
Office of the South Australian Productivity Commission	To receive intra government revenue and general fee for service revenue, and to disburse associated payments of the Commission.
Parliamentary Superannuation Scheme Account	To record receipts and payments for the Parliamentary Superannuation Scheme.
Pastoral Land Management Fund	To provide funding for research into techniques for pastoral land management, for prevention or minimisation of pastoral land degradation and for rehabilitation of degraded pastoral land, as well as other purposes consistent with the management and conservation of pastoral land, in accordance with the <i>Pastoral Land Management and Conservation Act 1989</i> .
Petroleum and Geothermal Energy Act Legacy Liabilities Facility	For the receipt of inactive well fees under the <i>Petroleum and Geothermal Energy Act 2000</i> Environmental Liability Management Policy, and payments to rehabilitate legacy expired wells or infrastructure that have no attributable owner due to bankruptcy or insolvency.
Police and Emergency Services Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Police Operating Account	To record all the activities of the Police Department including operating and investing expenditures, revenues from various activities, injections of funds provided from the Consolidated Account and borrowings.
Police Superannuation Scheme Contribution	To record receipts and payments for the Police Superannuation

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Account	Scheme.
Premier and Cabinet Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Premier and Cabinet Operating Account	To record all the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings and the receipt of Commonwealth funding for the APY Lands and associated payments. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Premier's Delivery Unit Operating Account	For receipts and expenditure in connection with the operations and obligations of the Premier's Delivery Unit, where such amounts are not Administered Items and are not required to be credited into another account under the <i>Public Finance and Audit Act 1987</i> (including the Consolidated Account).
Preventive Health SA Operating Account	To record all activities of Preventive Health SA including operating and investing expenditures, revenues from various activities, injection of funds provided from the Consolidated Account and borrowings.
Primary Industries and Regions Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Primary Industries and Regions Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Professional Standards Council Fund	Record receipts and payments related to the Professional Standards Council as set out in the <i>Professional Standards Act 2004</i> .
Regional Roads and Infrastructure Fund	To fund operating and investing expenditure in regional roads and infrastructure and to receive revenue from the Consolidated Account and borrowings.
Riverbank Authority Operating Account	To record all of the activities of the Riverbank Authority including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
Rural Finance Account	To provide for the administration of separate funds covering the agreement between the Commonwealth and the States relating to: <ul style="list-style-type: none"> <li>- rural reconstruction entered into on 4 June 1971;</li> <li>- rural assistance entered into on 1 January 1977;</li> <li>- rural assistance entered into on 1 July 1985;</li> <li>- rural assistance entered into on 1 January 1989;</li> <li>- rural assistance entered into on 1 January 1993;</li> <li>- Marginal Dairy Farms and Dairy Adjustment;</li> <li>- loans under the Commercial Rural Loans Scheme; and</li> <li>- loans made to producer Co-operatives and borrowings required to fund the scheme.</li> </ul>

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
	To facilitate the Minister for Primary Industries becoming a unit holder in rural property trusts set up by the State Bank of South Australia to assist farmers on Eyre Peninsula and to make payments to the Rural Industry Adjustment and Development Fund and to make payments from profits on the Commercial Rural Loans Scheme to the Primary Industries Operating Account.
Rural Industry Adjustment and Development Fund	To record receipts and payments authorised by the <i>Rural Industry Adjustment and Development Act 1985</i> .
SA Grape Growers Industry Fund	To record receipts and payments relating to SA grape growers in accordance with the <i>Primary Industries Funding Schemes (SA Grape Growers Industry Fund) Regulations 2007</i> .
SA Lotteries Commission Operations Account	To receipt and dispense funds associated with the Commissioner's regulatory, compliance and Master Agent contract management responsibilities under the <i>State Lotteries Act 1966</i> and the transaction documents.
SA Mental Health Commission Operating Account	To record all of the activities of the Mental Health Commission including operating and investing expenditures, revenue from various activities, injection of funds provided from the Consolidated Account and borrowings.
Sale of Government Land and Property	To record all receipts and payments associated with the sale of Crown lands and other Government land and property.
Save the River Murray Fund	To receive the proceeds of the Save the River Murray Levy via the Consolidated Account and make payments as prescribed by the <i>Waterworks (Save the River Murray Levy) Amendment Act 2003</i> .
Save the River Murray Voluntary Contributions Fund	To receive voluntary payments and donations in relation to the Save the River Murray Fund and make payments as prescribed by the <i>Waterworks (Save the River Murray Levy) Amendment Act 2003</i> .
South Australian Aboriginal Heritage Fund	To receive funds from the Commonwealth, State and other sources for application towards the protection and preservation of Aboriginal heritage.
South Australian Ambulance Superannuation Scheme	To record receipts and payments for the South Australian Ambulance Service Superannuation Scheme.
South Australian Local Government Grants Commission Account	To record all transactions associated with the <i>South Australian Local Government Grants Commission Act 1992</i> including the receipt and payment of Commonwealth funds and expenditure on the administration of the Act.
South Australian River Murray Sustainability Fund	To record receipts and payments relating to the South Australian River Murray Sustainability Fund.
South Australian Riverland Floodplains Integrated Infrastructure Program	To record receipts and payments relating to the South Australian Riverland Floodplains Integrated Infrastructure Program.
South Australian Skills Commission	To record receipts and payments for the South Australian Skills Commission.
South Australian Superannuation Fund Account	To record receipts and payments in respect of funds managed by the South Australian Superannuation Board.
Southern State Superannuation Fund Account	To record receipts and payments in respect of the Southern State Superannuation Fund.
Sport and Recreation Fund	To record receipts and disbursements associated with the <i>Gaming</i>

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
	<i>Machines (Miscellaneous) Amendment Bill 1996</i> relating to the provision of financial assistance to sporting and recreational organisations.
State Governor's Establishment Operating Account	To record all the activities of the Establishment including recurrent and capital expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings.
State Procurement Board Account	To record all of the financial transactions associated with the State Procurement Board in accordance with the <i>State Procurement Act 2004</i> .
Supported Residential Facilities Indemnity Fund	To record the revenues and expenses of the Supported Residential Facilities Indemnity Fund.
Support Services to Parliamentarians	To record the financial transactions related to the administration of Support Services to Parliamentarians.
Surplus Cash Working Account	To record the movement of surplus cash to and from agencies' operating accounts, and to the Consolidated Account, in accordance with the requirements of the Cash Alignment Policy.
The Port Stanvac Remediation Fund	To record and identify receipts made available between the Minister and Mobil under the agreement titled Port Stanvac - Deed of Variation "Foreshore Lease" Minister for Transport and Infrastructure and Mobil refining Australia Pty Ltd. and the disbursements for the purpose of funding works relating to Port Stanvac rock groyne remediation.
Trade and Investment Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> and to disburse the associated payments.
Trade and Investment Operating Account	To record all of the activities of the Department including operating and investing expenditures, revenue from various activities, injection of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Treasurer — Super SA Select	To record receipts and payments relating to the provision of funds from the Minister for Finance to the Southern Select Super Corporation for the purpose of establishing, and assisting in the establishment of Super SA Select Fund.
Treasurer's Interest in the National Wine Centre	To record all of the financial transactions associated with the management of the <i>National Wine Centre (Restructuring and Leasing Arrangements) Act 2002</i> including injections of funds from the Consolidated Account.
Treasury and Finance Administered Items — Intergovernmental Agreement on Federal Financial Relations	To receive and disburse money paid to the State Treasury in accordance with the Intergovernmental Agreement on Federal Financial Relations, where that money is not receipted directly to the Consolidated Account.
Treasury and Finance Administered Items Account	To receive administered items appropriation for the Department pursuant to the annual <i>Appropriation Act</i> , disburse the associated payments and facilitate other transactions of the Treasurer.
Treasury and Finance Asset Management Account	To record all financial transactions associated with the former South Australian Asset Management Corporation (SAAMC) and the dissolution of the SAAMC Board.

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT F (1)

SPECIAL DEPOSIT ACCOUNTS PURPOSE AS AT 30 JUNE 2024  
(Section 22 (a) (v) (B) *Public Finance and Audit Act 1987*)

Account	Purpose
Treasury and Finance Operating Account	To record all the activities of the Department including operating and investing expenditures, revenue from various activities, injections of funds provided from the Consolidated Account and borrowings. This includes the recording of transactions that are consequent to machinery of government changes affecting the agency.
Treasury and Finance Working Account	For receipts and payments on behalf of the Treasurer and other SA Government agencies in the course of the Department of Treasury and Finance's across government financial management and administration functions, where such amounts are not required to be credited into another account under the <i>Public Finance and Audit Act 1987</i> (including the Consolidated Account).
Urban Tree Canopy Off-set Fund	To record income and payments to facilitate tree planting and the enhancement of the tree canopy in metropolitan Adelaide. In cases where planting a tree may not be feasible (eg when soil types are prohibitive), the Scheme enables contribution into the Fund which can be used by councils to plant trees in parks, reserves and nature strips, or to create new parks. Established under section 197 of the <i>Planning, Development and Infrastructure Act 2016</i> .
Victims of Crime Fund	To provide for the receipt of fines, levies and recoveries from offenders and for payment of compensation/costs to victims of crime and any other payments approved by the Attorney-General as being in the interests of victims of crime.

  
Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT F (2)

SPECIAL DEPOSIT ACCOUNTS OPENED DURING 2023-24  
(Section 22 (a) (v) (A) *Public Finance and Audit Act 1987*)

Account	Purpose
Office for Early Childhood Development Operating Account	For receipts and expenditure in connection with the operations and obligations of the Office for Early Childhood Development, where such amounts are not Administered Items and are not required to be credited into another account under the <i>Public Finance and Audit Act 1987</i> (including the Consolidated Account).

  
Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT G

### DEPOSITS LODGED WITH THE TREASURER – BALANCES AS AT 30 JUNE 2024 (Section 22 (a) (vi) *Public Finance and Audit Act 1987*)

Account	Balance \$000
<b>Interest Bearing</b>	
Adelaide Festival Centre Trust	33 946
Adelaide Hills Wine Industry Fund	309
Adelaide Venue Management Future Asset Replacement Account	8 877
Adelaide Venue Management Operating Account	46 719
Agents Indemnity Fund	24 625
Alinytjara Wilurara Landscape Board	4 187
Aquaculture Resource Management Fund	1 287
Art Gallery Board Account	2 543
Australian Council of State Emergency Services Fund	281
Bank of Tokyo-Mitsubishi Account	101
Bio Innovation SA	1 047
Boating Administration — Working Account	34 377
Botanic Gardens Board Endowment and Commercial Fund	3 986
Carrick Hill Trust	797
Cattle Compensation Fund	1 257
Correctional Services Prisoner Compensation Quarantine Fund	19
Crown Solicitor's Trust Account	8 808
CTP Insurance Regulator	56 822
DHS Aged Care Deposits	300
DHS Health and Aged Care Services Fund	175
Distribution Lessor Corporation Account	6
District Court Suitors' Fund	5 887
Dog and Cat Management Fund	4 197
Domiciliary Care Services — Trust Funds, Donations and Bequests	532
Employment and Technical and Further Education — College Council Funds	157
Environment Protection Fund	24 461
Environment Resources and Development Court Suitors Fund	-
Eyre Peninsula Landscape Board	3 116
Facilities Fund (Marine)	11 099
Generation Lessor Corporation Account	6
Green Adelaide Board	10 633
Green Industry Fund	56 652
Hills and Fleurieu Landscape Board	5 787
History Trust of South Australia	5 669

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT G

### DEPOSITS LODGED WITH THE TREASURER – BALANCES AS AT 30 JUNE 2024 (Section 22 (a) (vi) *Public Finance and Audit Act 1987*)

Account	Balance \$000
Ice Factor Foundation	-
Independent Commissioner Against Corruption	2
Independent Gambling Authority	-
Industrial Court Commission	2
Kangaroo Island Landscape Board	3 651
Landscape Administration Fund	6 898
Landscape Priorities Fund	5 751
Langhorne Creek Wine Industry Fund	164
Legal Practitioners Act	-
Libraries Board of South Australia	3 191
Lifetime Support Scheme Fund	5 121
Limestone Coast Landscape Board	3 905
Local Government Taxation Equivalents Fund	0
Magistrates Court Sutors Fund	430
McLaren Vale Wine Industry Fund	485
Murraylands and Riverland Landscape Board	10 651
Museum Board Account	3 486
National Action Plan for Salinity and Water Quality	40
National Parks General Reserves Account	2 286
Native Vegetation Fund	29 132
Northern and Yorke Landscape Board	5 590
Outback Areas Community Development Fund	3 818
Passenger Transport Research and Development Fund	13
Peter Stephens Trust	73
Phylloxera and Grape Industry Fund	1 766
Planning and Development Fund	20 976
Pleuro Pneumonia Fund	17
Public Trustee Office Operating Account	2 348
Rail Transport Facilitation Fund	111 840
Real Property Act Assurance Fund	8 280
Real Property Act Trust Account	84
Residential Tenancies Fund	3 564
Retail Shop Leases Fund	671
Riverland Wine Industry Fund	483
SA Health Special Purpose Funds	227 241

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT G

### DEPOSITS LODGED WITH THE TREASURER – BALANCES AS AT 30 JUNE 2024 (Section 22 (a) (vi) *Public Finance and Audit Act 1987*)


Account	Balance \$000
SAFECOM Operating Account	44 117
Second-Hand Vehicles Compensation Fund	472
South Australia Drought Resilience Fund	4 276
South Australian Apiary Industry Fund	505
South Australian Arid Lands Landscape Board	5 704
South Australian Country Arts Trust	4 876
South Australian Forestry Corporation	7 021
South Australian Housing Trust	61 133
South Australian Pig Industry Fund	2 869
South Australian River Murray Improvement and Water Security	-
South Australian Sheep Industry Fund	4 526
State Emergency Relief Fund	87
Super SA Board	4 406
Super SA Flexible Rollover Product	22 424
Super SA Income Stream	33 712
Super SA Select	-
Superannuation Funds Management Corporation Operating Account	9 894
Supreme Court Sutors Fund	175 478
Teachers' Registration Board	15 518
Transmission Lessor Corporation Account	6
Urban Renewal Authority	6 180
Wildlife Conservation Fund	253
Woods, Bagot, Jory and Laybourne-Smith — National War Memorial Account	3
	1 224 084
<b>Non Interest Bearing</b>	
Agriculture — Research and Services Grants	13 706
Art Gallery Board Operating Account	-2 660
Carrick Hill Trust Operating Account	89
Co-operatives Liquidation Account	65
Coast Protection Fund	456
Companies Liquidation Account	94
Correctional Services — Prisoners' Monies	1 697
Courts Administration Authority	52 904
Essential Services Commission of SA	9 596
Extractive Areas Rehabilitation Fund	37 551

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT G

DEPOSITS LODGED WITH THE TREASURER – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (vi) *Public Finance and Audit Act 1987*)

Account	Balance \$000
Fisheries — Research and Development Fund	4 365
Infrastructure SA	20 486
International Koala Centre of Excellence Operating Account	141
Libraries Board of South Australia Operating Account	3 884
Metropolitan Drainage Maintenance Fund	20
Office of the Industry Advocate	583
Police Superannuation Fund	511
Recreation and Sport Fund	1 544
SA Museum Board Operating Account	-1 357
South Australian Film Corporation Investors Returns Account	219
South Australian Motor Sport Board	618
South Australian Tourism Commission	5 840
South Eastern Water Conservation and Drainage Board	1 303
State Heritage Fund	347
TAFE SA	86 984
Unclaimed Salaries and Wages Account	-
Workmen's Liens	888
	239 874
<b>Total Deposits Lodged with The Treasurer</b>	<b>1 463 958</b>

  
 Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT H

IMPREST ACCOUNTS – BALANCES AS AT 30 JUNE 2024  
(Section 22 (a) (vii) *Public Finance and Audit Act 1987*)

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As at 30 June 2024 there are no open imprest accounts.



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Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT I

### INDEBTEDNESS OF THE TREASURER AS AT 30 JUNE 2024 (Section 22 (a) (viii) *Public Finance and Audit Act 1987*)

As prescribed in Section 22 (a) (viii) of the *Public Finance and Audit Act 1987*, this statement provides details on the total indebtedness of the Treasurer.

Lending arrangements within the South Australian public sector give rise to a direct debt relationship between the South Australian Government Financing Authority (SAFA) and certain public non-financial corporations and the consolidation of general government sector debt with the Treasurer.

As the State's central financing authority, SAFA's main function is to develop and provide a range of borrowing, investment, and other financial services for South Australian public sector entities. The Treasurer has appointed SAFA to manage the portfolio forming the general government sector debt and is in turn indebted to SAFA.

As a result of these arrangements all of the Treasurer's indebtedness is to SAFA and the balance as at 30 June 2024 was \$26.512 billion.

The Consolidated Account is the Treasurer's main operating account and it is through this Account that public monies are received and expended pursuant to the requirements of the *Public Finance and Audit Act 1987*. Each year the Treasurer borrows from SAFA an amount equal to the Consolidated Account financing requirement. If there is a negative Consolidated Account financing requirement then an equivalent amount of the Treasurer's debt to SAFA is repaid.

In 2023-24 the Consolidated Account deficit was \$1.793 billion and was funded by borrowings of that amount from SAFA.

The indebtedness of the Treasurer to SAFA is serviced from the Consolidated Account and is recovered, in part, from loans provided by the Treasurer to public sector agencies and other bodies as described below. In addition, the Treasurer has provided equity contributions to certain agencies some of which pay dividends to the Consolidated Account as shown in Statement A.

The Treasurer's indebtedness to SAFA has been applied in the public accounts as follows:

	2023-24	2022-23
	\$000	\$000
<b>Loans to State Government Departments</b>		
Primary Industries and Regions — Drought Concessional Loans	5 100	6 863
Primary Industries and Regions — Farm Finance Loans	704	740
Primary Industries and Regions — Rural Loans	26 690	30 757
	<u>32 494</u>	<u>38 360</u>
<b>Loans to Statutory Authorities and Other Bodies</b>		
3RT Technologies Pty Ltd	2 098	2 500
Adelaide Oval SMA Ltd	39 891	40 672
Bianco Reinforcing Pty Ltd	980	1 735
Catholic Church Endowment Society Incorporated	10 800	14 400
Concessional Bushfire Loans	4 607	5 898
Eyre Peninsula Seafoods Pty Ltd	-	272
LCDF Trading Pty Ltd	4 942	3 500
Neutrog Australia Pty Ltd	368	512

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT I

INDEBTEDNESS OF THE TREASURER AS AT 30 JUNE 2024  
(Section 22 (a) (viii) *Public Finance and Audit Act 1987*)

	2023-24	2022-23
	\$000	\$000
Non-Government School Loans Scheme	103 728	57 689
Sea Dragon Lodge	157	181
Thoroughbred Racing SA	-	3 564
Voxiebox Pty Ltd	1 500	1 500
Western Hospital Pty Ltd	890	-
	169 961	132 423
<b>Equity Contributions</b>		
Adelaide Festival Centre Trust	149 999	137 792
Adelaide Venue Management	133 830	133 830
Courts Administration Authority	3 140	3 140
Defence SA	65	65
Department for Child Protection	7 506	3 683
Department for Correctional Services	165 468	165 468
Department for Education	759 413	639 977
Department for Energy and Mining	30 978	30 978
Department for Environment and Water	22 612	22 612
Department for Health and Wellbeing	1 700 853	1 700 853
Department of Human Services	74 325	74 325
Department for Industry, Innovation and Science	50 978	50 978
Department for Infrastructure and Transport	5 188 649	4 911 801
Department of the Premier and Cabinet	56 766	56 766
Department of Treasury and Finance	5 344	5 344
Distribution Lessor Corporation	28 273	28 273
Electoral Commission of South Australia	1 558	1 558
Generation Lessor Corporation	24 539	24 539
Joint Parliamentary Services	2 903	2 903
Public Trustee	6 823	2 950
South Australia Police	85 220	85 220
South Australian Film Corporation	8 460	8 460
South Australian Housing Authority	1 015 631	837 755
South Australian Tourism Commission	64	64
South Australian Water Corporation	254 838	254 201
State Governor's Establishment	160	160
TAFE SA	531 021	531 021

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT I

### INDEBTEDNESS OF THE TREASURER AS AT 30 JUNE 2024 (Section 22 (a) (viii) *Public Finance and Audit Act 1987*)

	2023-24	2022-23
	\$000	\$000
Urban Renewal Authority	838 554	618 665
	11 147 970	10 333 381
<b>Other Indebtedness</b>		
Debt associated with prior operations of the Consolidated Account	15 161 982	14 126 025
	15 161 982	14 126 025
<b>Total Treasurer's Indebtedness to SAFA</b>	<b>26 512 407</b>	<b>24 630 189</b>

Further information on the Treasurer's indebtedness to SAFA can be found in Statement J Financial Relationships and Transactions between the Treasurer and the South Australian Government Financing Authority.

The Treasurer is authorised or required under a number of Acts to guarantee credit arrangements (eg repayment of borrowings) of various bodies. In the event of default, payment is made from the Consolidated Account. There is, therefore, a contingent liability of the Treasurer.

These fall into two main categories:

- general guarantees in respect of the operations of certain statutory bodies; and
- guarantees to assist the development of an industry or service.

In addition, the Treasurer may incur contingent liabilities under the *Government Financing Authority Act 1982* arising from SAFA's role in financing the South Australian Public Sector. These liabilities arise as a result of guarantees and indemnities provided, together with swap contracts and forward foreign currency transactions.

The Treasurer has residual liabilities arising from the sale/lease of the State's electricity assets. These liabilities represent prepaid lease rental payments received by the Treasurer on behalf of the Transmission Lessor Corporation, Distribution Lessor Corporation and Generation Lessor Corporation. The Treasurer's liability to the corporations at 30 June 2024 was \$28.3 million. This amount will reduce over the remaining term of the lease, as lease rental revenue is brought to account. No cash payments are anticipated.

  
 Hon. Stephen Mullighan MP, Treasurer



## TREASURER'S STATEMENTS – STATEMENT J

### FINANCIAL RELATIONSHIPS AND TRANSACTIONS BETWEEN THE TREASURER AND THE SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY FOR YEAR END 30 JUNE 2024 (Section 22 (a) (ix) *Public Finance and Audit Act 1987*)

The South Australian Government Financing Authority (SAFA) is an integral part of the management of the Government's finances. Transactions between SAFA and the Public Accounts are described below.

The indebtedness of the Government to SAFA largely stems from ongoing operations of Government including;

- direct loans from SAFA to the Government;
- indebtedness resulting from the assumption by SAFA of the obligations of the State to the Commonwealth Government under the Financial Agreement, Housing and other Specific Purpose Agreements;
- indebtedness resulting from debt rearrangements within the South Australian Public Sector whereby SAFA is assigned loan assets in return for assuming the associated debt servicing obligations of the South Australian Government; and
- the Government's assumption of obligations of semi-government authorities and Public Sector Financial Institutions for past loans from SAFA.

The overall movement in the Government's indebtedness to SAFA during 2023-24 is summarised as follows –

	\$000
Balance as at 30 June 2023	24 630 189
<i>Add</i> — Consolidated Account borrowings in 2023-24	1 792 910
<i>Add</i> — Realised Gain/Loss (net)	91 107
<i>Less</i> — Concessional Loans Repaid	-1 799
<i>Less</i> — Repayment of borrowings	-
Closing balance as at 30 June 2024	26 512 407
Market value as at 30 June 2024	24 975 961

SAFA manages its financial assets and liabilities on a market value basis (net fair value).

Arrangements for the management of cash require that virtually all funds under the control of the Treasurer which are not immediately required, are deposited with SAFA each day on an at call basis. In respect of the remaining funds deposited with SAFA, the Treasurer received interest at a rate determined by reference to SAFA's overnight borrowing rate.

At 30 June 2024 the Treasurer's deposit with SAFA was \$9,286 million. (SAFA's market valuation \$9,316 million).

Statement C shows details of the Treasurer's cash balances at 30 June 2024 and the form in which those balances were held.

SAFA's operating result before income tax and income tax paid during the year, as determined under the Tax Equivalent Regime, were:

Operating profit / (loss) before income tax	\$4.3 million
Income tax paid to Consolidated Account per Statement A	\$26.8 million

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT J

### FINANCIAL RELATIONSHIPS AND TRANSACTIONS BETWEEN THE TREASURER AND THE SOUTH AUSTRALIAN GOVERNMENT FINANCING AUTHORITY FOR YEAR END 30 JUNE 2024 (Section 22 (a) (ix) *Public Finance and Audit Act 1987*)

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After taking account of the retained surplus carried forward from previous years and the net result after tax in 2023-24, the amount of SAFA's surplus potentially available for distribution at 30 June 2024 would be \$428 million. The Treasurer determined that the distribution for 2023-24 would be \$95.7 million.

The State unconditionally guarantees all the liabilities of SAFA pursuant to Section 15 of the *Government Financing Authority Act 1982*. The Government does not foresee any circumstances in which the guarantee is likely to be called upon.

On 1 July 2006 the South Australian Government Insurance Corporation (SAICORP) was amalgamated with SAFA.

As part of the amalgamation arrangements, SAFA assumed the assets and liabilities of the South Australian Government Insurance and Risk Management (SAGIRM) Fund sections 1 and 2. Fund 3 commenced operations on 1 July 2013 to administer Building Indemnity Insurance (BII) offered to builders in South Australia. The *Building Work Contractors Act 1995* (SA) and Regulations is compulsory in South Australia and requires builders to hold building indemnity insurance (BII) with a limit no less than \$80,000 per building project. From 1 July 2013 SAFA began underwriting building indemnity insurance under a policy with a limit of \$150,000 per project to protect home owners against losses arising from the insolvency, death or disappearance of their builder. The premium for BII provides insurance cover for periods of up to five years, commencing from the date of the insurance contract. Fund 4 commenced during 2018-19 and is used to fund liabilities for the South Australian Government's participation in the National Redress Scheme.

With respect to SAFA Insurance Funds 2 and 3, the Treasurer has agreed to indemnify SAFA for the financial outcomes of the Funds to reflect the risks SAFA has assumed on the Treasurer's behalf. At 30 June each year the financial position of Funds 2 and 3 will be calculated and the Treasurer will be liable for any deficiency in the Funds. Conversely, SAFA will be liable to pay to the Treasurer any surplus in the Funds.

SAFA Insurance Fund 2 recorded an operating loss of \$31.5 million in 2023-24. The Treasurer has a net payable to the Fund of \$31.5 million in 2023-24.

SAFA Insurance Fund 3 recorded an operating loss of \$18.7 million in 2023-24. The Treasurer has a net payable to the Fund of \$18.7 million in 2023-24.



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Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT K

### STATEMENT OF APPROPRIATION AUTHORITIES FOR YEAR END 30 JUNE 2024

GOVERNOR'S APPROPRIATION FUND (Section 22 (a) (xi) (A) and (B) <i>Public Finance and Audit Act 1987</i> )	
Maximum amount that could have been appropriated from the Fund in 2023-24	\$000 506 196
Purpose of Appropriation	Amounts Issued and Applied \$000
Administered Items for the Attorney-General's Department	9 616
Courts Administration Authority	919
Department for Child Protection	95 000
Department for Correctional Services	4 571
Administered Items for the Department for Education	9 484
Department for Education	1 000
Department for Environment and Water	12 552
Department for Industry, Innovation and Science	3 315
Administered Items for the Department for Infrastructure and Transport	48
Department for Trade and Investment	5 951
Administered Items for the Department of Human Services	30 493
Department of Human Services	17 897
Administered Items for the Department of the Premier and Cabinet	4 164
Administered Items for the Department of Treasury and Finance	116 061
Department of Treasury and Finance	3 007
Administered Items for the Electoral Commission of South Australia	123
Electoral Commission of South Australia	2 358
South Australian Metropolitan Fire Service	21 000
State Governor's Establishment	600
<b>Total</b>	<b>338 159</b>

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT K

### STATEMENT OF APPROPRIATION AUTHORITIES FOR YEAR END 30 JUNE 2024

#### TRANSFERS AUTHORISED PURSUANT TO SECTION 13 OF THE *PUBLIC FINANCE AND AUDIT ACT 1987* (Section 22 (a) (xii) *Public Finance and Audit Act 1987*)

	2023-24
	\$000
Administered Items for the Department of Treasury and Finance	-385 000
Department for Health and Wellbeing	385 000
<b>Total</b>	<b>-</b>

#### REDUCTIONS AUTHORISED PURSUANT TO SECTION 14 OF THE *PUBLIC FINANCE AND AUDIT ACT 1987* (Section 22 (a) (xiv) *Public Finance and Audit Act 1987*)

No reductions were made during the year.

#### APPROPRIATION AUTHORISED PURSUANT TO SECTION 15 OF THE *PUBLIC FINANCE AND AUDIT ACT 1987* (Section 22 (a) (xiii) *Public Finance and Audit Act 1987*)

No payments were made during the year.

#### APPROPRIATION AUTHORITIES FOR ACTUAL PAYMENTS FROM THE CONSOLIDATED ACCOUNT, 2023-24 (Section 22 (a) (xiii) *Public Finance and Audit Act 1987*)

	Budget	Actual Payments
	2023-24	2023-24
	\$000	\$000
<i>Appropriation Act 2023, Section 4</i>	19 223 861	19 179 870
The Governor's Appropriation Fund – <i>Public Finance and Audit Act 1987, Section 12</i>	506 196	338 159
<i>Specific appropriation authorised by various Acts</i>	151 409	118 683
<b>Total</b>	<b>19 881 466</b>	<b>19 636 712</b>

Hon. Stephen Mullighan MP, Treasurer

## TREASURER'S STATEMENTS – STATEMENT L

### STATEMENT OF OTHER TRANSFERS FROM THE ADMINISTERED ITEMS FOR THE DEPARTMENT OF TREASURY AND FINANCE FOR THE YEAR ENDED 30 JUNE 2024 (Section 22 (a) (xiv) *Public Finance and Audit Act 1987*)

Transfers were made to the following entities:	\$000
Arts South Australia	213
Attorney-General's Department	3 997
Administered Items for the Attorney-General's Department	10 369
Auditor-General's Department	22
Department for Child Protection	71
Commission on Excellence and Innovation in Health	13
Department for Correctional Services	104
Courts Admin Authority	722
Defence SA	21
Office for Early Childhood Development	495
Department for Education	28 524
Administered Items for the Department of Education	2 319
Department for Energy and Mining	87
Department for Environment and Water	4 107
Environment Protection Authority	600
Department for Health and Wellbeing	6 255
History Trust of South Australia	3
Department of Human Services	9 355
Administered Items for the Department of Human Services	135
Office of Hydrogen Power South Australia	9 754
Department for Industry, Innovation and Science	63
Department for Infrastructure and Transport	19 663
Infrastructure SA	37 429
Department of the Premier and Cabinet	1 061
Administered Items for the Department of Premier and Cabinet	13
Premier's Delivery Unit	16
Office of Recreation, Sport and Racing	13
SA Health	496
Skills SA	117
South Australia Police	93 242
South Australian Country Fire Service	15
South Australian Fire and Emergency Services Commission	1 471
South Australian Metropolitan Fire Service	9
Office of the South Australian Productivity Commission	10
South Australian State Emergency Services	7
South Australian Tourism Commission	1 021
Department for Trade and Investment	723
Department of Treasury and Finance	14 417
Wellbeing SA	16
<b>Total</b>	<b>246 968</b>

Hon. Stephen Mullighan MP, Treasurer