



Level 9
State Administration Centre
200 Victoria Square
Adelaide SA 5000
Tel +618 8226 9640
ABN 53 327 061 410
enquiries@audit.sa.gov.au
www.audit.sa.gov.au

To the Chief Executive Department for Education

Opinion

I have audited the financial report of the Department for Education and the consolidated entity comprising the Department for Education and its controlled entities for the financial year ended 30 June 2025.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Department for Education and its controlled entities as at 30 June 2025, their financial performance and their cash flows for year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2025
- a Statement of Financial Position as at 30 June 2025
- a Statement of Changes in Equity for the year ended 30 June 2025
- a Statement of Cash Flows for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information
- a Statement of Administered Comprehensive Income for the year ended 30 June 2025
- a Statement of Administered Financial Position as at 30 June 2025
- a Statement of Administered Changes in Equity for the year ended 30 June 2025
- a Statement of Administered Cash Flows for the year ended 30 June 2025
- a Schedule of Expenses and Income by administered activities for the year ended 30 June 2025
- a Schedule of Assets and Liabilities by administered activities as at 30 June 2025
- notes, comprising material accounting policy information and other explanatory information for administered items
- a Certificate from the Chief Executive and Executive Director, Finance.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Department for Education and its controlled entities. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Chief Executive for the financial report

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's and consolidated entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the Department for Education and its controlled entities for the financial year ended 30 June 2025.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department for Education's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial report. I am responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. I remain solely responsible for my audit opinion.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Blaskett

Auditor-General

23 September 2025

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Department for Education

**Financial Statements
for the year ended
30 June 2025**

We certify that the:

- financial statements of the Department for Education:
 - are in accordance with the accounts and records of the department;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the department at the end of the financial year and the result of its operations and cash flows for the financial year.
- internal controls employed by the Department for Education for the financial year over its financial reporting and its preparation of the financial statements have been effective.



Martin Westwell
Chief Executive
16 September 2025



Anthony Creek
Executive Director, Finance
16 September 2025

Department for Education
Statement of Comprehensive Income
for the year ended 30 June 2025

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		2025	2024	2025	2024
	Note	Consolidated \$'000	Consolidated \$'000	Department \$'000	Department \$'000
Income					
Appropriation	3.1	3 442 495	3 496 524	3 442 495	3 496 524
Grants and subsidies	3.2	936 379	873 561	879 376	816 978
Sale of goods and services	3.4	188 887	184 570	29 214	25 258
Intra-government transfers	3.3	235	28 542	235	28 542
Investment income	3.5	26 473	29 404	20 633	24 055
Resources received free of charge	3.6	14 785	15 548	13 343	14 424
Net gain from disposal of non-current assets	4.7	-	-	194	-
Other income	3.7	47 083	36 987	42 932	19 526
Total income		4 656 337	4 665 136	4 428 422	4 425 307
Expenses					
Employee related expenses	4.1	3 230 745	3 076 284	3 165 753	3 015 174
Supplies and services	4.2	941 688	954 547	594 123	614 324
Grants and subsidies	4.4	77 254	441 040	305 852	619 187
Depreciation and amortisation	4.6	194 773	179 721	181 546	166 937
Borrowing costs	4.5	35 353	33 226	35 276	33 149
Cash alignment transfers to Consolidated Account		57 058	74 149	57 058	74 149
Net loss from disposal of non-current assets	4.7	932	478	-	174
Other expenses	4.8	29 446	32 265	24 550	28 284
Total expenses		4 567 249	4 791 710	4 364 158	4 551 378
Net result		89 088	(126 574)	64 264	(126 071)
Other comprehensive income					
<i>Items that will not be reclassified to net result</i>					
Changes in property, plant and equipment asset revaluation surplus	5.6	465 708	581 501	465 501	581 501
Gain/(Loss) on equity instruments designated at fair value through other comprehensive income	5.3	72	22	-	-
Total other comprehensive income		465 780	581 523	465 501	581 501
Total comprehensive result		554 868	454 949	529 765	455 430

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Department for Education
Statement of Financial Position
as at 30 June 2025

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		2025	2024	2025	2024
	Note	Consolidated \$'000	Consolidated \$'000	Department \$'000	Department \$'000
Current assets					
Cash and cash equivalents	5.1	1 367 159	1 311 591	806 979	768 420
Receivables	5.2	131 308	89 080	99 096	48 802
Other financial assets	5.3	79	78	-	-
Inventories	5.4	5 682	6 002	-	-
Non-current assets classified as held for sale	5.5	-	114	-	114
Total current assets		1 504 228	1 406 865	906 075	817 336
Non-current assets					
Receivables	5.2	2 277	1 533	11 221	11 569
Other financial assets	5.3	282	211	-	-
Property, plant and equipment	5.6	7 449 400	6 969 372	7 394 662	6 916 297
Right of use assets	5.7	160 773	169 423	159 630	167 289
Intangible assets	5.8	101 364	106 533	101 364	106 533
Total non-current assets		7 714 096	7 247 072	7 666 877	7 201 688
Total assets		9 218 324	8 653 937	8 572 952	8 019 024
Current liabilities					
Payables	6.1	100 828	98 710	195 137	179 396
Other financial liabilities	6.2	15 729	17 819	10 449	12 252
Employee related liabilities	6.3	403 394	368 898	399 975	365 740
Provisions	6.4	25 529	23 843	25 521	23 835
Other non-financial liabilities	6.5	24 498	22 496	23 843	21 301
Total current liabilities		569 978	531 766	654 925	602 524
Non-current liabilities					
Payables	6.1	21 024	17 956	21 015	17 956
Other financial liabilities	6.2	349 351	361 127	348 381	359 674
Employee related liabilities	6.3	536 973	515 166	532 788	511 097
Provisions	6.4	99 415	83 265	99 415	83 230
Other non-financial liabilities	6.5	109 945	112 897	109 936	112 826
Total non-current liabilities		1 116 708	1 090 411	1 111 535	1 084 783
Total liabilities		1 686 686	1 622 177	1 766 460	1 687 307
Net assets		7 531 638	7 031 760	6 806 492	6 331 717
Equity					
Retained earnings		2 729 080	2 666 959	2 004 843	1 967 546
Revaluation surplus		4 043 145	3 605 388	4 042 236	3 604 758
Contributed capital		759 413	759 413	759 413	759 413
Total equity		7 531 638	7 031 760	6 806 492	6 331 717

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Department for Education
Statement of Changes in Equity
for the year ended 30 June 2025

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Consolidated	Note	Contributed capital \$'000	Revaluation surplus \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2023		639 977	3 023 865	2 793 533	6 457 375
Net result for 2023-24		-	-	(126 574)	(126 574)
Gain on revaluation of land		-	180 295	-	180 295
Gain on revaluation of buildings and improvements		-	401 206	-	401 206
Gain on revaluation of shares		-	22	-	22
Total comprehensive result for 2023-24		-	581 523	(126 574)	454 949
Equity contribution received		119 436	-	-	119 436
Balance at 30 June 2024		759 413	3 605 388	2 666 959	7 031 760
Adjusted balance at 1 July 2024		759 413	3 605 388	2 666 959	7 031 760
Net result for 2024-25		-	-	89 088	89 088
Gain on revaluation of land		-	319 473	-	319 473
Gain on revaluation of buildings and improvements		-	146 235	-	146 235
Gain on revaluation of shares		-	72	-	72
Total comprehensive result for 2024-2025		-	465 780	89 088	554 868
Net assets transferred out from an administrative restructure	1.3	-	-	(54 990)	(54 990)
Transfer between equity components		-	(28 023)	28 023	-
Balance at 30 June 2025		759 413	4 043 145	2 729 080	7 531 638

Department	Note	Contributed capital \$'000	Revaluation surplus \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2023		639 977	3 023 257	2 093 617	5 756 851
Net result for 2023-24		-	-	(126 071)	(126 071)
Gain on revaluation of land	5.6	-	180 295	-	180 295
Gain on revaluation of buildings and improvements	5.6	-	401 206	-	401 206
Total comprehensive result for 2023-24		-	581 501	(126 071)	455 430
Equity contribution received		119 436	-	-	119 436
Balance at 30 June 2024		759 413	3 604 758	1 967 546	6 331 717
Net result for 2024-25		-	-	64 264	64 264
Gain on revaluation of land	5.7	-	319 266	-	319 266
Gain on revaluation of buildings and improvements	5.7	-	146 235	-	146 235
Total comprehensive result for 2024-2025		-	465 501	64 264	529 765
Net assets transferred out from an administrative restructure	1.3	-	-	(54 990)	(54 990)
Transfer between equity components		-	(28 023)	28 023	-
Balance at 30 June 2025		759 413	4 042 236	2 004 843	6 806 492

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Department for Education
Statement of Cash Flows
for the year ended 30 June 2025

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		2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Cash flows from operating activities	Note				
Cash inflows					
Appropriation		3 442 495	3 496 524	3 442 495	3 496 524
Grants and funding		936 398	875 928	879 588	817 014
Sales of goods and services		185 721	164 251	25 893	22 516
Intra-government transfers		235	28 692	235	28 545
Investment income received		26 473	29 404	20 635	24 055
GST recovered from the ATO		82 849	89 113	82 754	88 760
Other receipts		31 844	44 259	26 406	16 560
Cash generated from operations		4 706 015	4 728 171	4 478 006	4 493 974
Cash outflows					
Employee related payments		(3 154 847)	(3 018 646)	(3 090 232)	(2 958 072)
Payments for supplies and services		(1 005 302)	(1 167 373)	(656 323)	(829 651)
Payments of grants and subsidies		(81 672)	(450 792)	(303 426)	(611 808)
Cash alignment transfers to Consolidated Account		(57 058)	(74 149)	(57 058)	(74 149)
Interest paid		(26 064)	(23 561)	(25 987)	(23 484)
Other payments		(13 163)	(17 515)	(11 893)	(16 804)
Cash used in operations		(4 338 106)	(4 752 036)	(4 144 919)	(4 513 968)
Net cash provided by operating activities	7.1	367 909	(23 865)	333 087	(19 994)
Cash flows from investing activities					
Cash inflows					
Proceeds from the sale of property, plant and equipment		1 986	752	1 642	453
Receipt of loan repayments		-	-	1 281	1 128
Cash generated from investing activities		1 986	752	2 923	1 581
Cash outflows					
Purchase of property, plant and equipment		(236 693)	(253 817)	(220 595)	(240 084)
Purchase of investments		(1)	(1)	-	-
Loans provided		-	-	(100)	(781)
Cash used in investing activities		(236 694)	(253 818)	(220 695)	(240 865)
Net cash provided by investing activities		(234 708)	(253 066)	(217 772)	(239 284)
Cash flows from financing activities					
Cash inflows					
Capital contributions from Government		-	119 436	-	119 436
Cash generated from financing activities		-	119 436	-	119 436
Cash outflows					
Repayment of leases		(8 109)	(11 855)	(7 232)	(10 811)
Repayment of borrowings		(15 681)	(15 446)	(15 681)	(15 446)
Cash transferred as a result of restructuring activities		(53 843)	(564)	(53 843)	(564)
Cash used by financing activities		(77 633)	(27 865)	(76 756)	(26 821)
Net cash provided by financing activities		(77 633)	91 571	(76 756)	92 615
Net increase in cash and cash equivalents		55 568	(185 360)	38 559	(166 663)
Cash and cash equivalents at the beginning of the reporting period		1 311 591	1 496 951	768 420	935 083
Cash and cash equivalents at the end of the reporting period	5.1	1 367 159	1 311 591	806 979	768 420

The accompanying notes form part of these financial statements.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1. About the Department for Education

The Department for Education (the department) is a not-for-profit government department of the state of South Australia. The department is established pursuant to the *Public Sector Act 2009* as an administrative unit acting on behalf of the Crown.

The financial statements and accompanying notes include the controlled activities of the department (refer to the disaggregated schedule for details of the department's controlled activities).

Transactions and balances relating to administered resources are not recognised as departmental income, expenses, assets and liabilities. As administered items are significant in relation to the department's overall financial performance and position, they are disclosed in the administered financial statements which follows the controlled general purpose financial statements. Except as otherwise disclosed, administered items are accounted for on the same basis and using the same accounting policies as for departmental items.

Consolidated financial statements

The Consolidated financial statements incorporate the activities of the department and those of government schools; including governing councils activities such as the operations of canteens, out of school hours care services (including vacation care programs) and aquatic programs. The financial transactions for preschool activities that are provided by government schools are also included in the Consolidated financial statements, however the financial transactions of stand-alone government-controlled pre-schools are not material and are not included in the Consolidated financial statements.

In accordance with Australian Accounting Standards, all material transactions between the department and its controlled entities are eliminated when preparing the Consolidated financial report.

Included in the financial activities of the department are transactions that support the operations of government owned schools and pre-schools including:

- expenses such as salaries and wages, salary related on-costs and some utilities expenses that schools incur;
- expenses incurred in maintaining school infrastructure, including land, buildings and major improvements; and
- liabilities recorded in the corporate department's financial systems such as employee related liabilities of school and preschool staff.

Administered items

The department is responsible for managing specific funds on behalf of the government. These funds are administered in an agency capacity, meaning the department does not control how the funds are used but facilitates their transfer to third parties in accordance with established agreements.

The Administered Financial Statements report the income, expenses, assets, and liabilities associated with these funds. The main administered funds recognised as administered items are transactions associated with:

- Ministers salaries
- Ministers payments including payments to non-government schools
- Advocacy bodies
- Family Day Care

For further information refer to note A1.2.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.1. Basis of preparation

These financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and accounting policy statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

For the purposes of preparing the financial statements, the department is a not-for-profit entity. The financial statements are prepared based on a 12 month reporting period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

All amounts in the financial statements and accompanying notes are rounded to the nearest thousand dollars (\$'000).

Income, expenses and assets are recognised net of the amount of goods and services tax (GST) except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

Assets that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which the department has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

Cash flows are included in the Statement of Cash Flows on a gross basis, and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

1.2. Objectives and programs

The Department for Education provides a range of integrated education, training and child development services to benefit children, young people and families. These services improve education and developmental outcomes for children through to transition to adulthood, reflecting the commitment to support every child and student to thrive, prosper and fulfil their potential.

School and preschool education is at the core of the department, and it recognises that the success of South Australian government schools and preschools depends on mutually-beneficial partnerships with parents and families, community, tertiary providers, industry, government and non-government organisations.

The department helps students, businesses, and industry to increase skills and participate in vocational education and training (VET) and provides wellbeing services in collaboration with the Department of Human Services and the Women's and Children's Health Network.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.2. Objectives and programs (continued)

Programs

In achieving its objectives, the department provides a range of services classified into the following programs:

Early Childhood Services

The department is responsible for delivering early childhood education, wellbeing and some care services for children and their families. The department recognises the important role of parents in their child's development and provides a combination of universal services and targeted interventions to achieve improved outcomes.

The provision of high-quality early childhood education, multidisciplinary interventions and targeted family support programs provide a strong basis to support every child to fulfil their potential.

The department is working closely with the Office for Early Childhood Development to prepare for the geographic roll out of universal 3-year-old preschool at government sites from 2026.

School Education

The department is responsible for delivering primary and secondary public education to enable children and young people to fulfil their potential and to equip them with the knowledge, skills and capabilities they will need throughout their lives.

The department supports leaders, principals and teachers to improve student growth and achievement by providing evidence-based support and advice focusing on quality learning, continuous school improvement, instructional leadership and tailored system support.

Skills SA

As the steward of South Australia's VET system, Skills SA is focused on developing skilled people and a connected skills system through:

- aligning training investment with the critical skills needed to fulfill major projects in high growth sectors and areas with increasing demand and strategic economic priority
- providing tailored supports and services to help students and apprentices to make informed learning choices, complete their studies and transition into the workforce
- working in partnership with employers, industry and the community to build the workforce and deepen insights through engagement and robust data
- focusing on quality, flexible, responsive and innovative training delivery that meets industry skills needs.

The Skills SA program is transferred to the Department of State Development as a result of Machinery of Government changes, refer to note 1.3 for further details.

The tables on the following pages present income, expenses, assets and liabilities attributable to each program.

Department for Education
Expenses and income by program
for the year ended 30 June 2025
Consolidated

Expenses and income by program

	Early Childhood Services		School Education		Skills SA		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income								
Appropriation	252 173	237 961	3 190 322	2 947 999	-	310 564	3 442 495	3 496 524
Grants and funding	61 591	13 172	874 788	822 893	-	37 496	936 379	873 561
Sale of goods and services	6 424	6 147	182 463	178 423	-	-	188 887	184 570
Intra-government transfers	17	1 275	218	15 794	-	11 473	235	28 542
Investment income	1 492	1 866	24 981	27 538	-	-	26 473	29 404
Resources received free of charge	909	985	13 876	14 563	-	-	14 785	15 548
Other income	3 294	1 050	43 789	34 912	-	1 025	47 083	36 987
Total income	325 900	262 456	4 330 437	4 042 122	-	360 558	4 656 337	4 665 136
Expenses								
Employee related expenses	231 280	222 074	2 999 465	2 839 435	-	14 775	3 230 745	3 076 284
Supplies and services	30 774	37 061	910 914	906 761	-	10 725	941 688	954 547
Grants and subsidies	22 381	16 095	54 873	51 254	-	373 691	77 254	441 040
Depreciation and amortisation	6 869	6 047	187 904	172 123	-	1 551	194 773	179 721
Borrowing costs	2 767	2 602	32 586	30 624	-	-	35 353	33 226
Cash alignment transfers to Consolidated Account	4 180	4 750	52 878	58 851	-	10 548	57 058	74 149
Net loss from disposal of non-current assets	-	-	932	478	-	-	932	478
Other expenses	873	1 019	28 573	25 259	-	5 987	29 446	32 265
Total expenses	299 124	289 648	4 268 125	4 084 785	-	417 277	4 567 249	4 791 710
Net result	26 776	(27 192)	62 312	(42 663)	-	(56 719)	89 088	(126 574)

Department for Education
Expenses and income by program
for the year ended 30 June 2025
Department

Expenses and income by program

	Early Childhood Services		School Education		Skills SA		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income								
Appropriation	252 173	237 961	3 190 322	2 947 999	-	310 564	3 442 495	3 496 524
Grants and funding	61 591	13 172	817 785	766 310	-	37 496	879 376	816 978
Sale of goods and services	6 424	6 147	22 790	19 111	-	-	29 214	25 258
Intra-government transfers	17	1 275	218	15 794	-	11 473	235	28 542
Investment income	1 492	1 866	19 141	22 189	-	-	20 633	24 055
Resources received free of charge	909	985	12 434	13 439	-	-	13 343	14 424
Net gain from disposal of non-current assets	-	-	194	-	-	-	194	-
Other income	3 294	1 050	39 638	17 451	-	1 025	42 932	19 526
Total income	325 900	262 456	4 102 522	3 802 293	-	360 558	4 428 422	4 425 307
Expenses								
Employee related expenses	231 280	222 074	2 934 473	2 778 325	-	14 775	3 165 753	3 015 174
Supplies and services	28 166	35 490	565 957	568 109	-	10 725	594 123	614 324
Grants and subsidies	24 989	17 667	280 863	227 576	-	373 944	305 852	619 187
Depreciation and amortisation	6 869	6 047	174 677	159 339	-	1 551	181 546	166 937
Borrowing costs	2 767	2 602	32 509	30 547	-	-	35 276	33 149
Cash alignment transfers to Consolidated Account	4 180	4 750	52 878	58 851	-	10 548	57 058	74 149
Net loss from disposal of non-current assets	-	-	-	174	-	-	-	174
Other expenses	873	1 018	23 677	21 279	-	5 987	24 550	28 284
Total expenses	299 124	289 648	4 065 034	3 844 200	-	417 530	4 364 158	4 551 378
Net result	26 776	(27 192)	37 488	(41 907)	-	(56 972)	64 264	(126 071)

Department for Education
Assets and liabilities by program
as at 30 June 2025
Consolidated

OFFICIAL

Assets and liabilities by program

	Early Childhood Services		School Education		Skills SA		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets								
Cash and cash equivalents	45 210	53 304	1 321 949	1 204 444	-	53 843	1 367 159	1 311 591
Receivables	5 567	3 987	128 018	85 712	-	914	133 585	90 613
Inventories	-	-	5 682	6 002	-	-	5 682	6 002
Other financial assets	-	-	361	289	-	-	361	289
Non-current assets classified as held for sale	-	(21)	-	135	-	-	-	114
Property, plant and equipment	284 078	268 216	7 165 322	6 692 856	-	8 300	7 449 400	6 969 372
Right of use assets	13 127	14 631	147 646	154 791	-	1	160 773	169 423
Intangible assets	7 957	8 347	93 407	97 988	-	198	101 364	106 533
Total assets	355 939	348 464	8 862 385	8 242 217	-	63 256	9 218 324	8 653 937
Liabilities								
Payables	6 150	15 660	115 702	98 331	-	2 675	121 852	116 666
Other financial liabilities	28 552	30 283	336 528	348 649	-	14	365 080	378 946
Employee related liabilities	68 153	64 517	872 214	814 387	-	5 160	940 367	884 064
Provisions	9 085	7 922	115 859	98 769	-	417	124 944	107 108
Other non-financial liabilities	8 805	9 070	125 638	126 323	-	-	134 443	135 393
Total liabilities	120 745	127 452	1 565 941	1 486 459	-	8 266	1 686 686	1 622 177
Net assets	235 194	221 012	7 296 444	6 755 758	-	54 990	7 531 638	7 031 760

Department for Education
Assets and liabilities by program
as at 30 June 2025
Department

OFFICIAL

Assets and liabilities by program

	Early Childhood Services		School Education		Skills SA		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets								
Cash and cash equivalents	45 210	53 304	761 769	661 273	-	53 843	806 979	768 420
Receivables	5 567	3 987	104 750	55 470	-	914	110 317	60 371
Non-current assets classified as held for sale	-	(21)	-	135	-	-	-	114
Property, plant and equipment	284 078	268 216	7 110 584	6 639 781	-	8 300	7 394 662	6 916 297
Right of use assets	13 127	14 631	146 503	152 657	-	1	159 630	167 289
Intangible assets	7 957	8 347	93 407	97 988	-	198	101 364	106 533
Total assets	355 939	348 464	8 217 013	7 607 304	-	63 256	8 572 952	8 019 024
Liabilities								
Payables	6 150	15 660	210 002	179 017	-	2 675	216 152	197 352
Other financial liabilities	28 552	30 283	330 278	341 629	-	14	358 830	371 926
Employee related liabilities	68 153	64 517	864 610	807 160	-	5 160	932 763	876 837
Provisions	9 085	7 922	115 851	98 726	-	417	124 936	107 065
Other non-financial liabilities	8 805	9 070	124 974	125 057	-	-	133 779	134 127
Total liabilities	120 745	127 452	1 645 715	1 551 589	-	8 266	1 766 460	1 687 307
Net assets	235 194	221 012	6 571 298	6 055 715	-	54 990	6 806 492	6 331 717

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.3. Changes to the Department

As a result of the *Public Sector (Reorganisation of Public Sector Operations) Notice 2024* dated 27 June 2024, effective 1 July 2024, the resources and functions of Skills SA transferred to the Department of State Development (DSD).

The effective date of the transfer was 1 July 2024.

The following assets and liabilities were transferred out:

	DSD	Total
	\$'000	\$'000
Cash	53 843	53 843
Receivables	914	914
Property, plant and equipment	8 300	8 300
Right of use assets	1	1
Intangibles	198	198
Total assets	63 256	63 256
Payables	2 675	2 675
Financial liabilities	14	14
Employee related liabilities	5 160	5 160
Provisions	417	417
Total liabilities	8 266	8 266
Total net assets transferred	54 990	54 990

Net assets transferred out by the department were recognised at the carrying amount. The net assets transferred were treated as a distribution to the government as owner.

In 2023-24, the Office for Early Childhood Development (OECDE) was established as an attached office to the department through administrative arrangements outlined in the South Australian Gazette on 31 August 2023. There was \$564 000 of employee related liabilities transferred out, offset by \$564 000 cash received by the department, this resulted in a nil net asset transfer. The effective date of the transfer was 1 June 2024.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.4. Budget performance

The budget performance table compares the consolidated entity outcomes against budget information presented to Parliament (2024-25 Budget Paper 4). Appropriation reflects appropriation issued to special deposit accounts controlled by the department. The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

		Original budget 2025 \$'000	Actual 2025 \$'000	Variance 2025 \$'000
Statement of Comprehensive Income				
Income				
Appropriation	(a)	3 820 063	3 442 495	(377 568)
Grants and subsidies		944 133	936 379	(7 754)
Sale of goods and services		185 726	188 887	3 161
Intra-government transfers		-	235	235
Investment income		16 162	26 473	10 311
Resources received free of charge		-	14 785	14 785
Other income		59 084	47 083	(12 001)
Total income		5 025 168	4 656 337	(368 831)
Expenses				
Employee related expenses		3 201 073	3 230 745	29 672
Supplies and services		1 036 462	941 688	(94 774)
Grants and subsidies	(b)	481 338	77 254	(404 084)
Depreciation and amortisation		179 499	194 773	15 274
Borrowing costs		32 165	35 353	3 188
Cash alignment transfers to Consolidated Account		-	57 058	57 058
Net loss from disposal of non-current assets		335	932	597
Other expenses		4 972	29 446	24 474
Total expenses		4 935 844	4 567 249	(368 595)
Net result		89 324	89 088	(236)
Other comprehensive income				
Changes in revaluation surplus		-	465 780	465 780
Total comprehensive result		89 324	554 868	465 544

Explanations are provided for variance where the variances exceeds the greater of 10% the original budgeted amount and 5% of original budgeted total investing or operating expenditure.

- (a) Lower appropriation in the 2024-25 Actual mainly relates to the Machinery of Government transfer of Skills SA to the Department of State Development effective from 1 July 2024 (included in published Original Budget - \$336.9m)
- (b) Lower grants and subsidies in the 2024-25 Actual relates to the Machinery of Government transfer of Skills SA to the Department of State Development effective from 1 July 2024 (included in published Original Budget - \$396.6m)

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.4 Budget performance (continued)

		Original budget 2025 \$'000	Actual 2025 \$'000	Variance 2025 \$'000
Investing expenditure summary				
Total new projects	(a)	27 294	3 424	(23 870)
Total existing projects	(b)	228 827	210 799	(18 028)
Total annual projects		11 697	5 067	(6 630)
Total leases		2 762	3 090	328
Total investing expenditure		270 580	222 380	(48 200)

- (a) This variance mainly relates to the timing of commencement of new projects for 3-year-old preschool as well as new schools at Mount Barker and in the Northern suburbs.
- (b) This variance mainly relates to the timing of expenditure for projects at Meningie Area School, Plympton International College and Roma Mitchell Secondary College.

1.5. Significant transactions with government related entities

Significant transactions with the SA Government are identifiable throughout this financial report. In addition:

- \$231 million of expenditure to the Department for Infrastructure and Transport (DIT) for capital works and other accommodation related expenses. As at 30 June 2025 the outstanding balance payable to DIT was \$42 million (refer to note 6.1).

2. Board, committees and employees

2.1. Key management personnel

Key management personnel of the department include the Minister, the Chief Executive and other members of the Senior Executive Group who have responsibility for the strategic direction and management of the department.

The compensation disclosed in this note excludes salaries and other benefits the Minister for Education, Training and Skills receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 of the *Parliamentary Remuneration Act 1990*. See administered items for disclosures of the Minister's remuneration paid and recovered from the Consolidated Account.

	2025 \$'000	2024 \$'000
Compensation		
Salaries and other short term employee related expenses	4 457	4 416
Post-employment benefits (employer contributed superannuation)	516	520
Total compensation	4 973	4 936

Transactions with key management personnel and other related parties

Related parties of the department include all key management personnel and their close family members; all Cabinet Ministers and their close family members; and all public authorities that are controlled and consolidated into the whole of government financial statements and other interests of the Government.

Apart from the remuneration for key management personnel, the Department does not have any material transactions with key management personnel, their close family members and/or their controlled or jointly controlled entities.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

2.2. Board and committee members

Members during the 2024-25 financial year for the department board and committees were:

Animal Ethics Committee

Mr Graeme Aust
 Mr Joshua Bottrall* (Appointed 05/03/2025)
 Ms Margaret Carter
 Ms Holly Crighton*
 Ms Tracey Davies*
 Ms Carmel Dineen
 Dr Wendy Hamood (Appointed 05/03/2025)
 Mr John Hatch
 Mr Manfred Heide
 Ms Jenna Hoffmann
 Ms Sonya Karalus*
 Dr Adam O'Connell
 Ms Kerry Petersen
 Ms Larissa Tallent* (Appointed 05/03/2025)
 Mr Ross Templeman*
 Dr Michelle White (Appointed 07/04/2025)

SA Teacher Certification Committee

Mr Adrian Dilger
 Ms Elizabeth Gary-Smith*
 Ms Aleida Mabarrack
 Mrs Belinda Radcliffe*
 Ms Belinda Ramsey*
 Ms Lynda Secombe
 Ms Elizabeth Sexton

Orbis Expert Advisory Board

Ms Marina Elliott*
 Mr Peter Kelly* (Appointed 06/11/2024)
 Mr Rod Nancarrow* (Appointed 06/11/2024)
 Mr Paul Reville
 Ms Jacqui van Ruiten* (Appointed 06/11/2024)
 Mr Jonathan Sharples
 Ms Helen Timperley
 Mr Chris Wardlaw
 Prof Martin Westwell*

Education Audit and Risk Committee

Ms Ruth Blenkiron
 Ms Marina Elliott*
 Ms Natalie Johnston*
 Mr Peter Kelly*
 Mr Ben Temperly*
 Mr Elroy Todd

Capital Works Governance Committee

Ms Kate Atkins (Retired 31/01/2025)
 Hon Dr Dean Brown AO
 Ms Helen Doyle*
 Mr Bill Glasgow*
 Mr John Harrison (Retired 31/12/2024)
 Mr James MacDonald*
 Mr Simon Morony*
 Ms Aislinn Morris (Appointed 01/01/2025)
 Mrs Kathryn Neale
 Ms Abigail Parry (Appointed 01/01/2025)
 Ms Jasmine Sinodinos*
 Ms Libby Sowry*
 Mr Ben Temperly*
 Mr Carmine Vetere*

Education Innovation Council

Sir Kevan Collins
 Prof Patricia Eadie
 Prof Alan Reid
 Mr Chris Wardlaw
 Prof Martin Westwell*

* These board members are current SA Government employees. In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

2.2 Board and committee members (continued)

	2025	2024
	Number of	Number of
	members	members
The number of members whose remuneration received/receivable falls within the following bands:		
\$0	37	43
\$1 - \$19 999	17	15
\$20 000 - \$39 999	1	2
Total number of members	55	60

The total remuneration received or receivable by members was \$114 000 (2024: \$151 000). Remuneration of members reflects all costs of performing board/committee member duties including sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits and any related fringe benefits tax.

3. Income

3.1. Appropriation

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Appropriation from the Consolidated Account pursuant to the <i>Appropriation Act</i>	3 442 495	3 495 524	3 442 495	3 495 524
Appropriation from Governor's Appropriation Fund	-	1 000	-	1 000
Total appropriation	3 442 495	3 496 524	3 442 495	3 496 524

Appropriation

Appropriation is recognised on receipt.

This table does not show appropriations in the form of a loan or an equity contribution. Where money has been appropriated in the form of an equity contribution, the Treasurer has acquired a financial interest in the net assets of the department and the appropriation is recorded as contributed equity.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

3.2. Grants and subsidies

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Commonwealth-sourced grants				
National Schools Reform Agreement	384 062	747 674	384 062	747 674
Better and Fairer Schools Agreement ¹	393 831	-	393 831	-
Preschool Reform Agreement	52 309	6 139	52 309	6 139
Schools Upgrade Fund	17 121	-	17 121	-
National Student Wellbeing Program	5 403	5 403	5 403	5 403
Community Childcare Funding*	4 579	946	4 579	946
Consent and Respectful Relationships	2 148	-	2 148	-
Rural Care Worker Program*	1 718	2 727	1 718	2 727
Advanced Technology Industry - School Pathways Program	1 686	-	1 686	-
Indigenous Advancement Strategy*	1 159	408	1 159	408
Connected Beginnings*	651	1 220	651	1 220
Detainee Minors*	304	484	304	484
Australian Early Development Index*	262	357	262	357
Preschool Reform Agreement - Implementation Plan	150	-	150	-
SA Aboriginal Sports Training Academy*	139	134	139	134
Inspiring Aus Science*	23	9	23	9
12 Month Skills Agreement - Fee Free TAFE	-	21 110	-	21 110
National Skills Agreement	-	15 987	-	15 987
Workload Reduction	-	800	-	800
VET Data Streamlining	-	400	-	400
Student Wellbeing Boost	-	201	-	201
Child Care Subsidies	40 251	37 445	-	-
Other specific commonwealth revenue	5 523	3 428	-	-
Total Commonwealth-sourced grants	911 319	844 872	865 545	803 999
SA Government grants and subsidies				
SA Government grants	19 121	20 389	13 121	12 109
Grants and subsidies revenue	5 254	7 480	25	50
Respite care funding	685	820	685	820
Total SA Government grants and subsidies	25 060	28 689	13 831	12 979
Total grants and subsidies	936 379	873 561	879 376	816 978

Commonwealth sourced grants and funding are recognised as income on receipt.

Obligations under Commonwealth sourced grants and funding are required to be met by the State of South Australia. For accounting purposes, the obligations under the funding arrangements do not sit with the department unless paid direct to the department.

*These grants were received directly from the Commonwealth by the department, and therefore obligations under the funding arrangements rest with the department representing the state of South Australia's obligations under the grant for accounting purposes.

¹ The Better and Fairer Schools Agreement replaced the National Schools Reform Agreement from 1 January 2025.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

3.3. Intra-government transfers

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Contingency funding provided by the Department of Treasury and Finance	235	28 542	235	28 542
Total intra-government transfers	235	28 542	235	28 542

Intra-government transfers are recognised as income on receipt.

3.4. Sales of goods and services

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Student related fees and charges	135 129	139 169	9 079	8 916
Canteen sales	14 748	14 520	-	-
Sales/fee for service revenue	19 682	16 025	483	491
Other user fees and charges	19 328	14 856	19 652	15 851
Total sales of goods and services	188 887	184 570	29 214	25 258

Student related fees and charges are recognised when performance obligations have been satisfied.

All revenue from the sales of goods and services is revenue recognised from contracts with customers.

3.5. Investment income

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Other investment income	26 473	29 404	20 389	23 785
Interest from entities within the SA Government	-	-	244	270
Total investment income	26 473	29 404	20 633	24 055

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

3.6. Resources received free of charge

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Services received free of charge – other entities	13 285	12 544	13 266	12 544
Goods received free of charge	77	1 893	77	1 880
Donations	1 327	969	-	-
Services received free of charge – volunteers	96	142	-	-
Total resources received free of charge	14 785	15 548	13 343	14 424

The department received goods, donations and services free of charge. Services received free of charge are recognised as income only when a fair value can be determined reliably and the services would be purchased if they had not been donated.

Services received free of charge from other entities

The department receives accounting services from Shared Services SA and ICT services from the Department of Treasury and Finance free of charge. From 1 July 2024, the department also receives audit services free of charge from the Audit Office of South Australia. Any fees payable as at 30 June 2024 were derecognised and included in other income (note 3.7). A corresponding expense is recognised in the financial statements (see note 4.8).

Donations

Donations are received by SA Government schools from various sources.

Volunteers

The department receives volunteer services at schools for assistance across a range of functions. The department recognises these services received free of charge because they form a necessary part of the school's activities. A corresponding expense is also recognised, but is not required to be disclosed as a separate line item.

3.7. Other income

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Fundraising income	7 336	7 552	-	-
Commission received	1 817	812	7 709	5 366
Recoveries	10 382	6 436	7 197	6 398
Assets recognised for the first time	1 292	5 865	1 275	4 451
Derecognition of right of use vehicles	52	-	29	-
Other income	26 204	16 322	26 722	3 311
Total other income	47 083	36 987	42 932	19 526

Fundraising income is received by SA Government schools from various sources.

Other revenues are recognised as income on receipt.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4. Expenses

4.1. Employee related expenses

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Salaries and wages	2 154 546	2 088 601	2 098 481	2 034 989
Annual leave	462 444	420 032	461 352	419 277
Superannuation	316 180	291 640	310 127	286 142
Payroll tax	148 075	141 076	148 075	141 076
Long service leave	87 283	112 579	86 473	111 712
Skills and experience retention leave	13 353	13 803	13 353	13 803
Workers Compensation	43 264	3 229	43 264	3 229
Targeted voluntary separation payments	166	465	166	465
Country incentive leave	46	(76)	46	(76)
Board and committee fees	114	151	114	151
Other employee related expenses	5 274	4 784	4 302	4 406
Total employee related expenses	3 230 745	3 076 284	3 165 753	3 015 174

Superannuation

The superannuation expense represents the department's contributions to superannuation plans in respect of current services of current employees.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.1 Employee related expenses (continued)

Employee remuneration

	2025	2024	2025	2024
	Consolidated	Consolidated	Consolidated	Consolidated
The number of employees whose remuneration received or receivable falls within the following bands:	Number of executives ¹	Number of executives ¹	Number of employees ²	Number of employees ²
\$166 001 to \$171 000*	N/A	2	N/A	222
\$171 001 to \$191 000	10	7	496	334
\$191 001 to \$211 000	20	21	189	133
\$211 001 to \$231 000	18	17	89	69
\$231 001 to \$251 000	11	15	78	56
\$251 001 to \$271 000	7	4	17	7
\$271 001 to \$291 000	6	2	8	3
\$291 001 to \$311 000	3	8	5	9
\$311 001 to \$331 000	6	-	7	1
\$331 001 to \$351 000	-	1	1	2
\$351 001 to \$371 000	-	1	-	1
\$371 001 to \$391 000	1	1	1	1
\$391 001 to \$411 000	2	2	2	2
\$451 001 to \$471 000	-	-	1	-
\$531 001 to \$551 000	-	1	-	1
\$551 001 to \$571 000	1	-	1	-
Total	85	82	895	841

¹ The number of executive officers disclosed in the above table includes employees appointed on a South Australian Executive Service (SAES) contract as at 30 June 2025 and 30 June 2024 respectively and who have earned the base remuneration during the year. The numbers of executive officers separately disclosed are also included in the number of employee totals for 2025 and 2024.

² Includes resigned and retired executives not included in the executive column.

*This band has been included for the purpose of reporting comparative figures based on the executive base level remuneration rate for 2023-24

The table includes all employees whose normal remuneration was equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and fringe benefits and any fringe benefits tax paid or payable in respect of those benefits as well as any termination benefits for employees who have left the department.

The total remuneration received by those employees for the year was \$177.9 million (2024: \$160.9 million).

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.1 Employee related expenses (continued)

Targeted voluntary separation packages (TVSPs)

The number of employees who received a TVSP during the reporting period was 2 (2024: 5).

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Amounts paid or payable to employees:				
Separation payments	166	465	166	465
Leave paid to those employees	28	53	28	53
Total amount paid	194	518	194	518
 Net cost to the department	 194	 518	 194	 518

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.2. Supplies and services

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Minor works, maintenance and equipment	257 114	260 070	184 165	200 879
Information technology and communication	93 693	89 997	80 280	80 432
Printing, postage and consumables	57 926	70 408	4 123	4 121
Contractors and other outsourced services	65 315	68 630	54 687	64 913
Cleaning	57 066	54 721	7 247	7 819
Utilities	54 149	47 663	53 584	46 702
Student learning materials	49 963	36 368	885	946
Vehicle and travelling expenses	39 235	34 995	36 071	32 345
Bus contractors	35 877	33 773	35 909	33 799
Management fees and charges	29 863	30 171	30 253	29 777
Excursions and camps	33 029	29 816	83	44
Accommodation	21 325	22 921	18 773	20 902
Training and development	21 218	19 341	10 575	11 235
Security	16 586	16 911	15 972	16 177
Cost of goods sold	17 145	15 617	-	-
Shared Services SA charges	14 052	13 598	14 052	13 598
Public Private Partnerships Service Fee	13 988	12 967	13 988	12 967
Insurance (including self-insurance)	10 936	8 741	10 936	8 741
Copyright	4 235	4 132	4 231	4 127
Legal costs	3 362	4 062	3 361	4 062
Consultants	692	2 270	692	2 270
Other supplies and services	44 919	77 375	14 256	18 468
Total supplies and services	941 688	954 547	594 123	614 324

Accommodation

Most of the department's accommodation is provided by the Department for Infrastructure and Transport under Memoranda of Administrative Arrangement (MoAA) issued in accordance with Government-wide accommodation policies. These arrangements do not meet the definition of a lease set out in AASB 16 *Leases* and accordingly are expensed.

Operating lease payments (less any lease incentives) are recognised on a straight-line basis over the lease term. Operating lease payments include rental agreements that do not meet the definition of a lease as per AASB 16.

Operating leases includes short term (lease term less than 12 months) and low value leases (lease value less than \$15,000).

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.2 Supplies and services (continued)

Consultants

The number of consultancies and the dollar amount paid/payable (included in supplies and services expense) to consultants that fell within the following bands:

	2025	2025	2024	2024
	Consolidated	Consolidated	Consolidated	Consolidated
	Number	\$'000	Number	\$'000
Below \$10 000	2	11	1	4
\$10 000 or above	16	681	21	2 266
Total paid / payable to the consultants engaged	18	692	22	2 270

4.3. Expenditure – SA Business and Non-SA Business

The following table includes all expenditure in relation to contracts above \$55,000 (GST inclusive) resulting from a procurement as defined in *Treasurer's Instruction 18 – Procurement*. Arrangements between public authorities and arrangements with other governments are not included.

Expenditure is inclusive of non-recoverable GST.

	2025 \$'000	Proportion SA and non-SA businesses
Total expenditure with South Australian businesses	473 276	87%
Total expenditure with non-South Australian businesses	71 841	13%
Total Expenditure	545 117	100%

Classification as SA business or non-SA business is generally based on circumstances as at the time of entering into a contract. For contracts entered into before 20 February 2023, where sufficient evidence of an assessment made under previous procurement requirements is known to the department, this was used to determine classification. For contracts where such evidence of prior assessment is not available and for all other contracts, classification is based on the definition of an SA business provided in TI 18.

TI 18 defines a business as being South Australian where it operates in South Australia and more than 50% of the workforce delivering the contract resulting from the procurement on behalf of the business are South Australian residents.

The disclosure for expenditure with SA businesses reflects the total spent on contracts within the TI 18 definition and in some instances includes the cost of goods sourced from outside South Australia.

In many cases, the determination has been made on the basis of representations made by suppliers at a point in time which has not been subject to independent verification.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.4. Grants and subsidies

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Recurrent grants paid to other organisations*	64 394	418 561	64 389	418 554
Recurrent grants paid to schools and units	-	-	228 603	178 154
Recurrent grants paid to preschools	10 697	1 444	10 697	1 444
Capital grants paid to other organisations	2 163	21 035	2 163	21 035
Total grants and subsidies	77 254	441 040	305 852	619 187

*In 2023-24, grants and subsidies totalling \$373.944 million related to Skills SA were paid.

4.5. Borrowing costs

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Interest expense on lease liabilities ¹	24 275	24 900	24 198	24 823
Interest expense on financial liabilities ²	11 078	8 326	11 078	8 326
Total borrowing costs	35 353	33 226	35 276	33 149

¹ Relates to the Education Works New School Private Partnership Project.

² Relates to the SA Schools Private Partnership Project.

The department does not capitalise borrowing costs. For further information refer to note 5.7 and note 8.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.6. Depreciation and amortisation

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Depreciation				
<i>Department owned assets</i>				
Buildings and improvements	165 513	149 071	165 172	148 827
Computing, communication, furniture and equipment	12 290	11 694	1 390	1 192
Buses and motor vehicles	3 129	2 971	2 184	2 139
Leasehold improvements	976	1 280	976	1 280
Other assets	595	511	423	415
Total department owned depreciation	182 503	165 527	170 145	153 853
<i>Right of use assets</i>				
Right of use buildings	5 546	5 744	5 271	5 339
Right of use vehicles	2 211	2 757	1 617	2 052
Total right of use assets depreciation	7 757	8 501	6 888	7 391
Total depreciation	190 260	174 028	177 033	161 244
Amortisation				
Service right for use of equipment	4 513	4 526	4 513	4 526
Internally developed software	-	1 167	-	1 167
Total amortisation	4 513	5 693	4 513	5 693
Total depreciation and amortisation	194 773	179 721	181 546	166 937

Useful Life

Depreciation/amortisation is calculated on a straight-line basis over the estimated useful life of the following classes of assets as follows:

Class of asset	Useful life (years)
Buildings and improvements	3-170
Leasehold improvements	2-67
Buses and motor vehicles	15-16
Computing, communications, furniture and equipment	1-20
Right of use assets	1-60
Intangible assets	5-6
Other assets	5-10

Review of accounting estimates

Assets' residual values, useful lives and depreciation/amortisation methods are reviewed and adjusted if appropriate on an annual basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Department for Education

Notes to and forming part of the financial statements

*for the year ended 30 June 2025***4.7. Net gain/(loss) from disposal of non-current assets**

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Land and buildings				
Proceeds from disposal	1 467	302	1 467	302
Less net book value of assets disposed	(1 229)	(98)	(1 226)	(98)
Net gain from disposal of land and buildings	238	204	241	204
Vehicles, plant and equipment				
Proceeds from disposal	364	299	20	-
Less net book value of assets disposed	(1 575)	(603)	(108)	-
Net loss from disposal of vehicles, plant and equipment	(1 211)	(304)	(88)	-
Non-current assets classified as held for sale				
Proceeds from disposal	155	151	155	151
Less net book value of assets disposed	(114)	(529)	(114)	(529)
Net gain/(loss) from disposal of non-current assets classified as held for sale	41	(378)	41	(378)
Total assets				
Proceeds from disposal	1 986	752	1 642	453
Less net book value of assets disposed	(2 918)	(1 230)	(1 448)	(627)
Net gain/(loss) from disposal of total assets	(932)	(478)	194	(174)

Gains/losses on disposal of non-current assets are recognised at the date the control of the asset is passed to the buyer and are determined after deducting the cost of the asset from the proceeds at that time.

When revalued assets are sold, the revaluation surplus is transferred to retained earnings.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.8. Other expenses

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Insurance	6 974	7 789	6 410	7 251
Ex-gratia payments**	-	5 960	-	5 960
Non-current assets written off	9 356	9 545	8 510	9 512
Allowance for impairment loss on receivables	3 754	3 613	974	621
Auditor's remuneration – other	1 479	1 529	1 354	1 399
Emergency Services Levy	1 385	1 338	1 385	1 338
Auditor's remuneration - Audit Office of South Australia *	555	580	555	580
Donated assets	3 346	13	3 346	135
Other expenses	2 597	1 898	2 016	1 488
Total other expenses	29 446	32 265	24 550	28 284

* Includes the fair value of resources received free of charge for audit services received from the Audit Office of South Australia for work performed under the *Public Finance and Audit Act 1987* of \$555 000 (2024: \$580 000). No other services were provided by the Audit Office of South Australia.

** In 2023-24, Ex-gratia payments of \$5.96 million were made by Skills SA relating to Industry Subsidy payments to Not for Profit entities.

For further information on the allowance for impairment loss on receivables refer to note 5.2.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5. Assets

5.1. Cash and cash equivalents

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Deposits with the Treasurer				
Operating Account	157 246	200 394	157 246	200 394
Accrual Appropriation Excess Funds	649 430	567 510	649 430	567 510
Total deposits with the Treasurer	806 676	767 904	806 676	767 904
SA School Investment Fund (SASIF)	505 645	484 974	-	-
Cash at bank and on hand	54 838	58 713	303	516
Total cash and cash equivalents in the Statement of Financial Position	1 367 159	1 311 591	806 979	768 420
Total cash and cash equivalents in the Statement of Cash Flows	1 367 159	1 311 591	806 979	768 420

Deposits with the Treasurer

Special deposit accounts and deposit accounts are established under section 8 and 21 of the *Public Finance and Audit Act 1987*. Special deposit accounts must be used in accordance with their approved purpose.

Some of the department's appropriation is deposited into the Accrual Appropriation Excess Funds Account. Although the department controls the money reported above in the Accrual Appropriation Excess Funds Account, its use must be approved by the Treasurer.

The department does not earn interest on its deposits with the Treasurer.

SA School Investment Fund (SASIF)

Represents the amount held in schools SASIF accounts at 30 June 2025 and does not include \$58.3 million (2024: \$50.9 million) held in the account for preschools.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.2. Receivables

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current receivables				
Contractual receivables				
Receivables from sale of goods and services	57 713	57 028	24 858	17 136
Less impairment loss on receivables	(7 653)	(6 266)	(1 997)	(1 280)
Total contractual receivables	50 060	50 762	22 861	15 856
Statutory receivables				
GST recoverable from the ATO	16 848	18 409	14 359	15 825
Workers compensation receivable	468	323	468	323
Total statutory receivables	17 316	18 732	14 827	16 148
Loan receivables	-	-	870	959
Prepayments	45 831	18 013	43 167	15 828
Accrued revenues	18 101	1 573	17 371	11
Total current receivables	131 308	89 080	99 096	48 802
Non-current				
Statutory receivables				
Workers compensation receivable	2 273	1 529	2 273	1 529
Total statutory receivables	2 273	1 529	2 273	1 529
Loan receivables	4	4	8 948	10 040
Total non-current receivables	2 277	1 533	11 221	11 569
Total receivables	133 585	90 613	110 317	60 371

All receivables are non-interest bearing. They are held with the objective of collecting the contractual cash flows.

Contractual receivables

Contractual receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Other than as recognised in the allowance for impairment loss on receivables, it is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

Refer to note 9.2 for further information on risk management.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.2. Receivables (continued)

Allowance for impairment loss on contractual receivables

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Carrying amount at the beginning of the period	6 266	6 610	1 280	1 906
Increase in allowance recognised in profit or loss	3 754	3 646	974	621
Amounts written off	(2 367)	(3 990)	(257)	(1 247)
Carrying amount at the end of the period	7 653	6 266	1 997	1 280

All of the above impairment losses are from receivables arising from contracts with customers that are external to SA Government.

Refer to note 9.2 for details of credit risk and the methodology for determining impairment for the department.

Statutory receivables

Statutory receivables do not arise from contracts with customers. They are related to taxes and equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensations recoveries are related to the interim benefits receivable from employees pursuant to Section 32(3) of Return to Work Act 2014. This receivable is recognised when the relevant employees' claims are rejected.

The net amount of GST is included as a part of statutory receivables.

No impairment loss was recognised in relation to statutory receivables.

5.3. Other financial assets

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current				
Term deposits	79	78	-	-
Total current investments	79	78	-	-
Non-current				
Shares held in listed securities	282	211	-	-
Total non-current investments	282	211	-	-
Total other financial assets	361	289	-	-

The term deposits are carried at cost and are to be held to their maturity.

The fair value of shares held in listed securities is based on quoted market prices for identical assets or liabilities at balance date.

For further information on risk management refer to note 9.2.

Department for Education

Notes to and forming part of the financial statements

for the year ended 30 June 2025

5.4. Inventories

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Current				
Materials at net realisable value	5 682	6 002	-	-
Total inventories	5 682	6 002	-	-

The amount of any inventory write-down to net realisable value or inventory losses are recognised in the Statement of Comprehensive Income as an expense in the period the write-down or loss occurred. Any write-down reversals are also recognised as an expense.

5.5. Non-current assets classified as held for sale

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Land	-	28	-	28
Buildings and improvements	-	86	-	86
Total non-current assets classified as held for sale	-	114	-	114

The department has measured the non-current assets held for sale at fair value less costs to sell because the assets' fair value less costs to sell is lower than its carrying amount. Detail about the department's approach to fair value is set out in note 9.1.

As a result of school and preschool closures and amalgamations, the land and buildings located at these sites are surplus to requirements. It is anticipated the land and buildings will be sold within the next 12 months.

Buses that have reached the end of their useful lives and are no longer economically viable are held for sale at auction.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.6. Property, plant and equipment by asset class

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Land				
Land	2 732 701	2 421 403	2 731 681	2 420 590
Total land	2 732 701	2 421 403	2 731 681	2 420 590
Buildings and improvements				
Buildings and improvements	11 744 138	11 283 174	11 740 592	11 278 243
Accumulated depreciation	(7 293 052)	(6 870 127)	(7 291 873)	(6 868 717)
Total buildings and improvements	4 451 086	4 413 047	4 448 719	4 409 526
Construction work in progress				
Construction work in progress	181 517	52 542	181 517	52 542
Total construction work in progress	181 517	52 542	181 517	52 542
Leasehold improvements				
Leasehold improvements	41 118	42 052	41 118	42 052
Accumulated depreciation	(35 421)	(35 019)	(35 421)	(35 019)
Total leasehold improvements	5 697	7 033	5 697	7 033
Buses and motor vehicles				
Buses and motor vehicles	58 001	55 162	40 776	39 210
Accumulated depreciation	(33 711)	(31 024)	(22 296)	(20 554)
Total buses and motor vehicles	24 290	24 138	18 480	18 656
Computing, communications, furniture and equipment				
Computing, communications, furniture and equipment	128 719	118 463	10 244	8 511
Accumulated depreciation	(78 557)	(71 072)	(4 759)	(3 883)
Total computing, communications, furniture and equipment	50 162	47 391	5 485	4 628
Other assets				
Other assets	8 220	7 381	6 088	6 121
Accumulated depreciation	(4 273)	(3 563)	(3 005)	(2 799)
Total other assets	3 947	3 818	3 083	3 322
Total property, plant and equipment	7 449 400	6 969 372	7 394 662	6 916 297

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.6. Property, plant and equipment by asset class (continued)

Reconciliation 2024-25

The reconciliation of non-current assets is for the Department entity only. Information is not collected or obtained from schools to allow for the disclosure of consolidated information.

		Buildings and	Construction	Leasehold	Buses and	Computing, communications, furniture and	Other assets	Total
Department 2024-25	Land	improvements	work in	improvements	motor vehicles	equipment		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount 1 July 2024	2 420 590	4 409 526	52 542	7 033	18 656	4 628	3 322	6 916 297
Additions	88	237	198 324	-	2 116	2 150	229	203 144
Disposals	(538)	(688)	-	-	(108)	-	-	(1 334)
Assets derecognised	-	(6 220)	(2 230)	-	-	(14)	(45)	(8 509)
Transfers to/(from) WIP	-	67 119	(67 119)	-	-	-	-	-
Transfer out from restructure	(5 250)	(2 689)	-	(360)	-	-	-	(8 299)
Revaluation increment/(decrement)	319 266	146 235	-	-	-	-	-	465 501
Depreciation	-	(165 172)	-	(976)	(2 184)	(1 390)	(423)	(170 145)
Assets recognised for the first time	-	1 241	-	-	-	34	-	1 275
Donated assets to/(from)	(2 475)	(870)	-	-	-	77	-	(3 268)
Carrying amount at 30 June 2025	2 731 681	4 448 719	181 517	5 697	18 480	5 485	3 083	7 394 662
Gross carrying amount								
Gross carrying amount	2 731 681	11 740 592	181 517	41 118	40 776	10 244	6 088	14 752 016
Accumulated Depreciation	-	(7 291 873)	-	(35 421)	(22 296)	(4 759)	(3 005)	(7 357 354)
Carrying amount	2 731 681	4 448 719	181 517	5 697	18 480	5 485	3 083	7 394 662

Department for Education
Notes to and forming part of the financial statements
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5.6. Property, plant and equipment by asset class (continued)

Reconciliation 2023-24

The reconciliation of non-current assets is for the Department entity only.

		Buildings and	Construction	Leasehold	Buses and	Computing, communications, furniture and	Other	Total
Department 2023-24	Land	improvements	work in progress	improvements	motor vehicles	equipment	assets	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount 1 July 2023	2 239 948	3 866 915	134 003	7 923	20 045	4 473	3 304	6 276 611
Additions	350	-	212 297	-	822	1 468	433	215 370
Disposals	(63)	(29)	-	-	-	-	-	(92)
Assets derecognised	-	(9 430)	-	-	(72)	-	-	(9 502)
Assets reclassified to assets held for sale	(28)	(86)	-	-	-	-	-	(114)
Transfers to/(from) WIP	-	293 368	(293 758)	390	-	-	-	-
Transfers between asset classes	88	90	-	-	-	-	-	178
Revaluation increment/(decrement)	180 295	401 206	-	-	-	-	-	581 501
Depreciation	-	(148 827)	-	(1 280)	(2 139)	(1 192)	(415)	(153 853)
Assets recognised for the first time	-	4 439	-	-	-	14	-	4 453
Donated assets	-	1 880	-	-	-	(135)	-	1 745
Carrying amount at 30 June 2024	2 420 590	4 409 526	52 542	7 033	18 656	4 628	3 322	6 916 297
Gross carrying amount								
Gross carrying amount	2 420 590	11 278 243	52 542	42 052	39 210	8 511	6 121	13 847 269
Accumulated Depreciation	-	(6 868 717)	-	(35 019)	(20 554)	(3 883)	(2 799)	(6 930 972)
Carrying amount	2 420 590	4 409 526	52 542	7 033	18 656	4 628	3 322	6 916 297

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.6. Property, plant and equipment by asset class (continued)

Property, plant and equipment owned by the department with a value equal to or in excess of \$5 000 is capitalised, otherwise it is expensed. These assets are recorded at fair value. Details about the department's approach to fair value are set out in note 9.1.

Revaluation and Impairment

Revaluation of property, plant and equipment is undertaken on a regular cycle as detailed in note 9.1. If at any time management considers that the carrying amount of an asset materially differs from its fair value, the asset will be revalued regardless of the timing of the last valuation.

Property, plant and equipment owned by the department are non-cash generating assets that are specialised in nature and held for continual use in delivering services. These assets are not routinely tested for impairment, as they are regularly revalued to fair value.

However, in specific cases (such as disused sites) disposal costs may be material and impact the recoverable amount. During 2024-25, land, Buildings and improvements for 3 disused sites (2024: 2) were written down to their fair value less cost of disposal. An impairment loss of \$2.7 million (2024: \$0.82 million) was recognised. The valuations were provided by independent certified practising valuers and were based on observable market data.

There were no other indications of impairment of property, plant and equipment as at 30 June 2025.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.7. Right of use assets

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Right of use buildings				
Right of use buildings	222 698	222 495	220 364	219 956
Accumulated depreciation	(61 925)	(56 843)	(60 734)	(55 462)
Total right of use buildings	160 773	165 652	159 630	164 494
Right of use vehicles				
Right of use vehicles	-	9 063	-	6 649
Accumulated depreciation	-	(5 292)	-	(3 854)
Total right of use vehicles	-	3 771	-	2 795
Total right of use assets	160 773	169 423	159 630	167 289

Right of use assets leased by the department are recorded at cost.

Short-term leases of 12 months or less and low value leases where the underlying asset value is less than \$15,000 are not recognised as right of use assets. Payments for these leases are expensed (see note 4.2).

The department has the following leases:

- The 'Education Works New Schools Public Private Partnership' lease covers the design and construction of six schools (see notes 6.2 and 8.1).
- The department holds 40 non-cancellable property leases (remaining property lease terms range from 1–8 years) and
- Schools hold 5 non-cancellable leases (remaining property lease terms range from 3-10 years)

From 1 April 2025, motor vehicle leases with SAFA Fleet are no longer accounted for under AASB 16 Leases. Lease payments from this date are expensed, and related right-of-use assets and liabilities were derecognised as at 31 March 2025. The department has no other right of use vehicles.

Lease liabilities are disclosed in note 6.2 and the maturity analysis is disclosed in note 9.2. Leases related expenses and cash flows are disclosed in notes 4 and 7.1 respectively.

Impairment

There was no indication of impairment of leased buildings or vehicles as at 30 June 2025. No impairment loss or reversal of impairment loss was recognised in 2024-25.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.7 Right of use assets (continued)

Reconciliation 2024-25

The reconciliation of right of use assets is for the Consolidated entity.

Consolidated 2024-25	Right of use buildings \$'000	Right of use vehicles \$'000	Total \$'000
Carrying amount 1 July 2024	165 652	3 771	169 423
Additions	667	2 424	3 091
Depreciation	(5 546)	(2 211)	(7 757)
Transfer in	-	116	116
Remeasurement of leased asset	(1)	(13)	(14)
Assets derecognised	1	(4 087)	(4 086)
Carrying amount at 30 June 2025	160 773	-	160 773

Reconciliation 2023-24

The reconciliation of right of use assets is for the Consolidated entity.

Consolidated 2023-24	Right of use buildings \$'000	Right of use vehicles \$'000	Total \$'000
Carrying amount 1 July 2023	171 297	3 271	174 568
Additions	885	3 170	4 055
Depreciation	(5 744)	(2 757)	(8 501)
Donated assets (to)/from third parties	-	88	88
Remeasurement of leased asset	-	(1)	(1)
Assets derecognised	(786)	-	(786)
Carrying amount at 30 June 2024	165 652	3 771	169 423

Department for Education
Notes to and forming part of the financial statements
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5.8. Intangible assets

Intangible assets are initially measured at cost and are tested for indications of impairment at each reporting date. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

The acquisition of internally developed software is capitalised only when the expenditure meets the definition and recognition criteria and when the amount of expenditure is greater than or equal to \$5 000.

The internally developed computer software relates to the department's human resource management system (Valeo).

The service right to use equipment relates to the provision, maintenance and replacement under the Education Works New Schools agreement and the SA Schools Public Private Partnership Project. The service rights are amortised over the remaining periods of the respective agreements. The corresponding finance costs and financial liabilities have been accounted for in note 4.5 and note 6.2 respectively.

Impairment

There were no indications of impairment of intangible assets as at 30 June 2025.

Department for Education
Notes to and forming part of the financial statements
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5.8. Intangible assets (continued)

Reconciliation 2024-25

Consolidated	Internally developed computer software \$'000	Service right for use of equipment \$'000	Purchased software \$'000	Total \$'000
Carrying amount at 1 July 2024	198	106 335	-	106 533
Additions	-	1 516	-	1 516
Disposals	-	(1 974)	-	(1 974)
Transfer out from restructure	(198)	-	-	(198)
Amortisation	-	(4 513)	-	(4 513)
Carrying amount at 30 June 2025	-	101 364	-	101 364
Gross carrying amount				
Gross carrying amount	4 354	126 055	139	130 548
Accumulated Amortisation	(4 354)	(24 691)	(139)	(29 184)
Carrying amount	-	101 364	-	101 364

Reconciliation 2023-24

Consolidated	Internally developed computer software \$'000	Service right for use of equipment \$'000	Purchased software \$'000	Total \$'000
Carrying amount 1 July 2023	1 365	110 861	-	112 226
Amortisation	(1 167)	(4 526)	-	(5 693)
Carrying amount at 30 June 2024	198	106 335	-	106 533
Gross carrying amount				
Gross carrying amount	23 057	126 512	139	149 708
Accumulated Amortisation	(22 859)	(20 177)	(139)	(43 175)
Carrying amount	198	106 335	-	106 533

Department for Education
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6. Liabilities

6.1. Payables

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current				
Contractual payables	89 652	84 048	187 331	169 176
Accrued expenses	5 947	7 722	2 582	3 280
Accrued interest on PPP liability	3 938	5 608	3 938	5 608
Statutory payables	1 291	1 332	1 286	1 332
Total current payables	100 828	98 710	195 137	179 396
Non-current				
Accrued interest on PPP liability	21 015	17 956	21 015	17 956
Contractual payables	9	-	-	-
Total non-current payables	21 024	17 956	21 015	17 956
Total payables	121 852	116 666	216 152	197 352

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

Contractual payables

Contractual payables are normally settled within 15 days from the date the invoice is first received.

Statutory payables

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents, as well as statutory fees and charges.

Accrued interest on PPP liability

Accrued interest on PPP liability relates to the Education Works New Schools Public Private Partnership lease and SA Schools PPP agreement.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.2. Other financial Liabilities

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Current				
Lease liabilities	1 094	3 972	843	3 193
Education Works New Schools PPP lease ¹	4 470	3 995	4 470	3 995
SA Schools PPP borrowings ¹	5 136	5 013	5 136	5 013
Contract Balances	5 029	4 839	-	51
Total current financial liabilities	15 729	17 819	10 449	12 252
Non-current				
Lease liabilities	2 841	5 010	1 871	3 557
Education Works New Schools PPP lease ¹	142 560	147 030	142 560	147 030
SA Schools PPP borrowings ¹	203 950	209 087	203 950	209 087
Total non-current financial liabilities	349 351	361 127	348 381	359 674
Total other financial liabilities	365 080	378 946	358 830	371 926

¹ These are related to the public private partnership agreements and are interest bearing.

The department measures financial liabilities including borrowings/debt at historical cost. Lease liabilities have been measured via discounting lease payments using either the interest rate implicit in the lease (where it is readily determined) or Department of Treasury and Finance's incremental borrowing rate. There were no defaults or breaches on any of the financial liabilities throughout the year.

Refer to note 7.1 for cash outflow associated with lease liabilities.

The interest rate implied, based on the total payments due over the life of the Education Works New Schools PPP lease, is 11.26%.

The interest rate implied, based on total payments due over the life of the SA Schools PPP Project Agreement, is 3.87%.

For further information on risk management refer to note 9.1.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.3. Employee related liabilities

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current				
Annual leave	166 438	158 171	164 619	156 385
Accrued salaries and wages	80 286	65 813	79 812	65 348
Long service leave	66 071	61 265	65 851	61 162
Employment on cost	68 724	61 823	67 818	61 019
Skills and experience retention leave	21 755	21 594	21 755	21 594
Country incentive leave	120	232	120	232
Total current employee related liabilities	403 394	368 898	399 975	365 740
Non-current				
Long service leave	471 053	455 942	466 942	451 908
Employment on cost	64 786	58 132	64 712	58 097
Country incentive leave	1 134	1 092	1 134	1 092
Total non-current employee related liabilities	536 973	515 166	532 788	511 097
Total employee related liabilities	940 367	884 064	932 763	876 837

Employee related liabilities are accrued as a result of services provided up to the reporting date that remain unpaid. Non-current employee related liabilities are measured at present value and current employee related liabilities are measured at nominal amounts.

Salaries and wages, annual leave, country incentive leave, skills and experience retention leave (SERL) and sick leave

The liability for salary and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The annual leave liability, SERL and current country incentive liability are expected to be payable within 12 months and are measured at the undiscounted amount expected to be paid.

Salary inflation rate for annual leave and skills and experience retention leave liability increased to 3.2% (2024: 2.4%).

The impact on annual leave and skills and experience retention leave liabilities was immaterial.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement for sick leave.

Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over the education sector across government.

The discount rate used in measuring the liability is reflective of the yield on long-term Commonwealth Government bonds. The yield on long term Commonwealth Government bonds decreased to 4% (2024: 4.25%).

This decrease in the bond yield results in an increase in the reported long service leave liability.

Department for Education

Notes to and forming part of the financial statements for the year ended 30 June 2025

6.3. Employee related liabilities (continued)

The net financial effect of all changes to actuarial assumptions in the current financial year is an increase in the long service leave liability of \$7.5 million (\$21.3 million) and increase in the employee related expense (including on-costs) of \$8.6 million (\$24.1 million). The impact on future periods is impracticable to estimate as the long service leave liability is calculated using a number of demographical and financial assumptions – including the long-term discount rate.

The actuarial assessment performed by the Department of Treasury and Finance maintained the salary inflation rate at 3.5% (2024: 3.5%) for the long service leave liability.

The current portion of employee related liabilities reflects the amount for which the department does not have right to defer settlement for at least 12 months after reporting date. For long service leave, the amount relates to leave approved before year end that will be taken within 12 months, expected amount of leave to be approved and taken by eligible employees within 12 months, and expected amount of leave to be paid on termination to eligible employees within 12 months.

Employment on-costs liabilities

Employment on-costs liabilities include Payroll Tax, ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee benefits that they relate to are discharged. These on-costs primarily relate to the balance of leave owing to employees. Estimates as to the proportion of long service leave estimated to be taken as leave, rather than paid on termination, affects whether certain on-costs are recognised as a consequence of long service leave liabilities.

The department contributes to several state government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the South Australian Superannuation Board and external schemes.

As a result of an actuarial assessment performed by Department of Treasury and Finance, the percentage of long service leave taken as leave has increased to a rate of 70% (2024: 68%) and the average factor for the calculation of employer superannuation cost on-cost increased to a rate of 12% (2024: 11.5%). These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year is an increase in the employment on-cost of \$1.04 million (\$2.8 million) and employee benefits expense of \$1.04 million (\$2.8 million). The impact on future periods is impracticable to estimate.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.4. Provisions

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current				
Provision for workers' compensation	24 919	23 170	24 919	23 170
Provision for legal claims	602	665	602	665
Other provisions	8	8	-	-
Total current provisions	25 529	23 843	25 521	23 835
Non-current				
Provision for workers' compensation	90 802	77 581	90 802	77 581
Provision for legal claims	8 613	5 649	8 613	5 649
Other provisions	-	35	-	-
Total non-current provisions	99 415	83 265	99 415	83 230
Total provisions	124 944	107 108	124 936	107 065

Consolidated	2025	2025
	Workers Compensation	Legal Claims
	\$'000	\$'000
Carrying amount at the beginning of the period	100 751	6 315
Reductions arising from payments	(25 643)	(805)
Reversal of prior provision	-	(1 225)
Additional provision recognised	40 613	4 930
Carrying amount at the end of the period	115 721	9 215

Department	2025	2025
	Workers Compensation	Legal Claims
	\$'000	\$'000
Carrying amount at the beginning of the period	100 751	6 315
Reductions arising from payments	(25 643)	(805)
Reversal of prior provision	-	(1 225)
Additional provision recognised	40 613	4 930
Carrying amount at the end of the period	115 721	9 215

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2025 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

The department is responsible for the payment of workers compensation claims.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.5. Other non-financial liabilities

	2025	2024	2025	2024
	Consolidated	Consolidated	Department	Department
	\$'000	\$'000	\$'000	\$'000
Current				
Deposits	21 947	19 007	21 672	18 657
Other liabilities	443	1 047	63	202
Equipment service right*	2 108	2 442	2 108	2 442
Total current other liabilities	24 498	22 496	23 843	21 301
Non-current				
Equipment service right*	109 934	112 824	109 934	112 824
Other liabilities	7	44	2	2
Deposits	4	29	-	-
Total non-current other liabilities	109 945	112 897	109 936	112 826
Total other non-financial liabilities	134 443	135 393	133 779	134 127

*The service right to use equipment relates to the provision, maintenance and replacement of equipment under the PPP agreements. The service right is amortised over the life of the agreement. Both PPP agreements are detailed in note 8.1.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

7. Other disclosures

7.1. Cash flow

Cash Flow Reconciliation	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Reconciliation of cash and cash equivalents at the end of the reporting period				
Cash and cash equivalents disclosed in the Statement of Financial Position	1 367 159	1 311 591	806 979	768 420
Balance as per the Statement of Cash Flows	1 367 159	1 311 591	806 979	768 420
Reconciliation of net cash provided by operating activities to net cost of providing services				
Net cash provided by operating activities	367 909	(23 865)	333 087	(19 994)
Add / (less) non-cash items				
Depreciation and amortisation	(194 773)	(179 721)	(181 546)	(166 937)
Bad and doubtful debts	(3 754)	(3 613)	(974)	(621)
Non-current assets derecognised/written off	(9 356)	(9 545)	(8 510)	(9 512)
Resources received free of charge - expense	(13 381)	(12 686)	(13 266)	(12 544)
Resources received free of charge - income	13 381	12 686	13 266	12 544
Donated assets	(3 269)	(13)	(3 269)	(135)
Assets recognised for the first time	1 292	7 758	1 275	6 331
Net (loss)/gain from disposal of non financial assets	(880)	(478)	223	(174)
Movement in assets and liabilities				
Increase/(decrease) in receivables	20 187	10 564	25 562	5 502
Increase/(decrease) in inventories	(320)	(157)	-	-
(Increase)/decrease in payables	2 193	145 183	(11 471)	130 935
(Increase)/decrease in employee related liabilities	(61 463)	(81 611)	(61 086)	(81 073)
(Increase)/decrease in financial liabilities	(8 116)	(8 996)	(7 863)	(8 205)
(Increase)/decrease in provisions	(18 288)	20 358	(18 288)	20 503
(Increase)/decrease in other liabilities	(2 274)	(2 438)	(2 876)	(2 691)
Net result	89 088	(126 574)	64 264	(126 071)

Total cash outflow for leases was \$43.2 million (2024: \$45.8 million).

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

8. Outlook

8.1. Unrecognised commitments

Commitments include operating and capital arrangements arising from contractual sources and are disclosed at their nominal value and inclusive of non-recoverable GST.

Contractual commitments to acquire property, plant and equipment

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Within one year	70 194	112 731	70 194	112 731
Later than one year but not later than five years	-	32 938	-	32 938
Total capital commitments	70 194	145 669	70 194	145 669

The department's commitments to acquire property, plant and equipment are for construction work at new and existing sites.

Other contractual commitments

	2025 Consolidated \$'000	2024 Consolidated \$'000	2025 Department \$'000	2024 Department \$'000
Within one year	23 464	48 276	23 464	48 276
Later than one year but not later than five years	61 389	59 038	61 389	59 038
Later than five years	210 427	223 790	210 427	223 790
Total expenditure commitments	295 280	331 104	295 280	331 104

The department has contractual commitments for future expenditure relating primarily to Public Private Partnership (PPP) agreements and memoranda of administrative arrangements with the Department for Infrastructure and Transport for accommodation services.

Under the PPP agreements, the Department is required to make periodic payments to private operators over the life of the contracts. These payments relate to the service component of the agreements, which includes:

- Building and equipment maintenance
- Utility management
- Waste management
- Security services
- Grounds and garden maintenance
- Pest control
- Cleaning services
- Caretaker services

These service-related payments are contingent upon the private operators meeting defined performance standards. As such, they are treated as operating expenses and are recognised in the Statement of Comprehensive Income.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

8.2. Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of this note and if quantifiable, are measured at nominal value.

The department is not aware of any contingent assets.

The department has undertaken a review of long service leave records and supporting documents and identified that a revision in the long service leave provision may be required for certain employee categories. The department is not able to reliably estimate the total potential amount of the change to the overall liability at the reporting date. Where amounts are able to reliably be identified and measured, they have been recognised as liabilities in line with the measurement and recognition criteria of AASB 137 *Provisions, Contingent Liabilities and Contingent Assets*.

8.3. Impact of standards not yet effective

The department has assessed the impact of new and amended Australian Accounting Standards and Interpretations not yet effective. The department does not expect any other standards issued but not yet effective to have a material impact on the financial statements.

No Australian Accounting Standards have been early adopted.

8.4. Events after the reporting period

The Department is not aware of any events after balance date.

9. Measurement and risk

9.1. Fair value

AASB 13 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, in the principal or most advantageous market, at measurement date.

Initial recognition

Non-current tangible assets are initially recorded at cost or at the value of any liabilities assumed, plus any incidental costs involved with the acquisition. Non-current assets are subsequently measured at fair value after allowing for accumulated depreciation.

Where assets are acquired at no value or minimal value, they are recorded at fair value in the Statement of Financial Position.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

9.1 Fair value (continued)

Revaluation

All non-current tangible assets are valued at fair value and revaluation of non-current assets or group of assets is only performed when its fair value at the time of acquisition is greater than \$1.5 million and estimated useful life is greater than three years.

The department conducts an annual assessment of the fair values of buildings and improvements using Gross Current Replacement Cost (GCRC) data from the Strategic Asset Management Information System (SAMIS), maintained by the Department for Infrastructure and Transport (DIT). An internal revaluation is undertaken if management determines that the carrying amount materially differs from fair value.

Non-current tangible assets that are acquired between revaluations are held at cost until the next valuation where they are revalued to fair value.

Upon disposal or derecognition, any revaluation surplus relating to that asset is transferred to retained earnings.

Fair value hierarchy

The department classifies fair value measurement using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements, based on the data and assumptions used in the most recent valuation.

Level 1: traded in active markets and is based on unadjusted quoted prices in active markets for identical assets or liabilities the entity can access at measurement date.

Level 2: not traded in an active market and are derived from inputs (input other than quoted prices included within level 1) that are observable for the asset either directly or indirectly.

Level 3: not traded in an active market and are derived from unobservable inputs.

The department's policy is to recognise transfers into and out of fair value hierarchy levels as at the end of the reporting period.

During 2025, the department had no valuations categorised into level 1; there were no transfers of assets between level 1 and level 2 fair value hierarchy levels, and there were no changes in valuation technique or hierarchy levels.

The department measures all assets at level 3, except for land (\$2.7 billion) and buildings and improvements (\$90 000) which are measured at level 2. Recurring fair value measurements relate to all assets (refer to note 5.6), except for non current assets held for sale which are measured on a non-recurring fair value basis (refer to note 5.5).

For level 3 assets, any gains/losses are recognised in the net result and other comprehensive income.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

9.1 Fair value (continued)

Land and buildings

The independent valuation of land was undertaken by the Valuer-General as at 30 June 2025.

Buildings and improvements are measured at current replacement cost less accumulated depreciation. Current replacement cost data was sourced from the Strategic Asset Management Information System (SAMIS), maintained by the Department for Infrastructure and Transport (DIT). These costs are based on quantity surveyors' estimates and updated using a relevant building cost index.

The most recent independent valuations were:

- Buildings and paved areas: 30 June 2024
- Swimming pools: 30 June 2023

The building valuation data excludes landscaping, infrastructure, pergolas, playground equipment, fencing, some paving, sheds, and outdoor learning areas. These exclusions are due to either the absence of reliable measurement or lack of recorded information in SAMIS.

Buildings not valued using the SAMIS methodology were assessed using alternative approaches:

- Buildings constructed by the department at sites managed under the Education Works New Schools Public Private Partnership and the SA Schools Public Private Partnership were independently valued by Mr Fred Taormina, B.App.Sc. (Val), A.A.P.I., Certified Practising Valuer of Valcorp Australia Pty Ltd, as at 30 June 2024. These valuations were based on replacement or reproduction cost, adjusted for asset condition and economic and physical obsolescence.
- Buildings constructed by the department that have not yet been added to SAMIS were measured at cost.

As at 30 June 2025, the department identified that the carrying amounts of buildings, paved areas, and swimming pools materially differed from their fair values. To ensure compliance with applicable accounting standards, a management revaluation was undertaken using indexation.

An indexation rate of 5% was applied, based on cost escalation data provided by multiple independent quantity surveyors. This ensured that assets continued to be measured at gross current replacement cost—defined as the estimated cost to replace the asset with a modern equivalent in new condition, offering similar functionality and service potential.

Leasehold improvements

An independent valuation of one leasehold improvement with the largest written down value was performed by Mr Fred Taormina, B.App.Sc. (Val), A.A.P.I. Certified Practising Valuer of Valcorp Australia Pty Ltd as at 30 June 2021. The valuer adopted depreciated replacement cost when valuing the asset as quoted prices in an active liquid market were not available. This valuation only resulted in a 10% increase in the value of the written down cost. Therefore based on this outcome the department considers the carrying value of the other leasehold improvements approximates fair value.

Buses and motor vehicles

Buses acquired prior to 30 June 2015 are valued based on an internal estimate of current depreciated replacement cost for each bus category based on recent acquisitions, and residual values as at 30 June 2015. New buses from 1 July 2015 are valued at historical cost.

Computing, communications, furniture and equipment

All computing, communications, furniture and equipment and other assets which had a fair value at time of acquisition that was less than \$1.5 million have not been revalued in accordance with APS 116.D. The carrying values of these assets are deemed to approximate fair value. These assets are classified in level 3 as there has been no subsequent adjustment to their fair value, except for management assumptions about condition and remaining useful life.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

9.1 Fair value (continued)

Non-current assets held for sale

In 2024-25, the department had no non-current assets held for sale as at 30 June 2025.

The department has measured land and buildings held for sale at fair value less costs to sell in accordance with AASB 5 *Non-current Assets held for Sale and Discontinued Operations* because the assets' fair value less costs to sell is lower than its carrying amount.

9.2. Financial instruments

Financial risk management

Risk management is managed by the department and departmental risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the Australian Standard *Risk Management Principles and Guidelines*.

The department's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

Liquidity risk

The department is funded principally from appropriation by the SA Government and Commonwealth Government sourced grants. The department works with the Department of Treasury and Finance to determine the cash flows associated with its government approved program of work and to ensure funding is provided through the SA Government budgetary processes to meet the expected cash flows.

Credit risk

The department has policies and procedures in place to ensure that transactions occur with customers with appropriate credit history.

No collateral is held as security and no credit enhancements relate to financial assets held by the department.

Impairment of financial assets

Impairment of financial assets is performed using a two step process.

First, an allowance for impairment loss is recognised when there is objective evidence the receivable is impaired. Then the remaining receivables are assessed for loss allowances using the simplified approach in AASB 9 *Financial Instruments*.

Loss allowances for receivables are measured at an amount equal to lifetime expected credit loss using the simplified approach in AASB 9. The department uses an allowance matrix to measure the expected credit loss of receivables from non-government debtors which comprise a large number of small balances.

To measure the expected credit losses, receivables are grouped based on shared risk characteristics and the days past due. When estimating expected credit loss, the department considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the department's historical experience and informed credit assessment, including forward-looking information.

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the department is exposed to credit risk.

The expected credit loss of government debtors is considered to be nil based on the external credit ratings and nature of the counterparties.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

Loss rates are calculated based on the probability of a receivable progressing through stages to write-off based on the common risk characteristics of the transaction and debtor.

9.2 Financial Instruments (continued)

The following tables relate to the department's assessment of credit risk. This provides information about the exposure to the expected credit loss for non-government debtors. Credit risk has been assessed at the school level, however information is not collected or obtained from schools to allow for the disclosure of consolidated information.

Table 1. General receivables debtors

\$1 086 000 was impaired based on objective evidence.

	Debtor gross carrying amount \$'000	Loss %	Lifetime expected losses \$'000
2025			
Current (not past due)	1 413	0.70%	10
1-30 days past due	3 066	1.57%	48
31-60 days past due	165	2.54%	4
61-90 days past due	242	3.36%	8
More than 90 days past due	2 645	10.04%	266
Loss allowance	7 531		336

Salary overpayments debtors.

\$911 000 was impaired based on objective evidence. There are no expected lifetime losses.

Loss rates are based on actual history of credit loss, these rates have been adjusted to reflect differences between previous economic conditions, current conditions and the department's view of the forecast economic conditions over the expected life of the receivables.

Impairment losses are presented as net impairment losses within net result, subsequent recoveries of amounts previously written off are credited against the same line item.

Receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the failure of a debtor to enter into a payment plan with the department and a failure to make contractual payments for a period of greater than 90 days past due.

The allowance was recognised when there was objective evidence that a receivable was impaired. The allowance for impairment was recognised in other expenses.

No impairment losses were recognised in relation to contract assets and accrued revenue during the year.

Cash and debt investments

The department considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties and therefore the expected credit loss is nil.

Department for Education
Notes to and forming part of the financial statements
for the year ended 30 June 2025

9.2 Financial instruments (continued)

Market risk

The department does not trade in foreign currency, nor enter into transactions for speculative purposes, nor for hedging. Exposure to interest rate risk may arise through its interest bearing liabilities, including borrowings. There is no exposure to foreign currency or other price risks. There have been no changes in risk exposure since the last reporting period.

Categorisation of financial instruments

Details of the material accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset/financial liability note.

Classification of financial instruments

The department measures all financial instruments at amortised cost.

The following tables are for the department entity only. Information is not collected or obtained from schools to allow for the disclosure of consolidated information.

Maturity analysis of financial instruments (Department)

Category of financial asset and financial liability	Notes	2025	2025 Contractual maturities *			2024
		Carrying amount/ fair value	Within	1-5	More than	Carrying amount/ fair value
		\$'000	1 year	years	5 years	\$'000
		\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets						
Cash and cash equivalents						
Cash and cash equivalents	5.1	806 979	806 979	-	-	768 420
Financial assets at amortised cost						
Contractual receivables	5.2	50 048	41 100	8 948	-	27 189
Total financial assets		857 027	848 079	8 948	-	795 609
Financial liabilities						
Financial liabilities at amortised cost						
Contractual payables	6.1	214 865	193 850	21 015	-	195 396
Lease liabilities	6.2	150 002	5 388	25 695	118 919	157 226
Borrowings	6.2	209 086	5 136	22 651	181 299	214 100
Total financial liabilities		573 953	204 374	69 361	300 218	566 722

Statutory receivables and payables

The receivable and payable amounts disclosed here exclude amounts relating to statutory receivables and payables. This includes Commonwealth, State and Local Government taxes and equivalents, fees and charges; Audit Office of South Australia audit fees. This is in addition to employee related payables, such as payroll tax, Fringe Benefits Tax, Pay As You Go Withholding and ReturnToWorkSA levies. In government, certain rights to receive or pay cash may not be contractual but have their source in legislation and therefore, in these situations, the disclosure requirements of AASB 7 *Financial Instruments: Disclosure* will not apply. The standard defines contract as enforceable by law. All amounts recorded are carried at cost.

* Maturities analysis is presented using the undiscounted cash flows and therefore may not total to equal the carrying amount/fair value of the financial instrument.

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Department for Education

Administered Financial Statements

**Financial Statements
for the year ended 30 June 2025**

Department for Education **OFFICIAL**
Statement of Administered Comprehensive Income
for the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Administered income			
Appropriation	A3.1	472 408	435 652
Grants and subsidies	A3.2	1 655 228	1 547 341
Intra-government transfers	A3.3	45	2 322
Resources received free of charge		166	5
Other income	A3.4	89	145
Total administered income		2 127 936	1 985 465
Administered expenses			
Employee related expenses	A4.1	6 819	6 035
Supplies and services	A4.2	1 829	1 340
Transfer payments	A4.3	2 061 000	1 911 941
Grants and subsidies	A4.4	58 004	65 271
Depreciation	A5.2	741	603
Total administered expenses		2 128 393	1 985 190
Net result		(457)	275
Other comprehensive income			
<i>Items that will not be reclassified to net result</i>			
Changes in revaluation surplus		975	4 580
Total other comprehensive income		975	4 580
Total comprehensive result		518	4 855

The accompanying notes form part of these financial statements. The net result and comprehensive result are attributable to the SA Government as owner.

Department for Education **OFFICIAL**
Statement of Administered Financial Position
As at 30 June 2025

		2025	2024
	Note	\$'000	\$'000
Administered current assets			
Cash and cash equivalents		35 778	39 630
Receivables	A5.1	121	340
Total current assets		35 899	39 970
Administered non-current assets			
Property, plant and equipment	A5.2	26 533	26 199
Total non-current assets		26 533	26 199
Total assets		62 432	66 169
Administered current liabilities			
Payables	A6.1	107	4 611
Employee related liabilities	A6.2	658	707
Total current liabilities		765	5 318
Administered non-current liabilities			
Employee related liabilities	A6.2	776	478
Total non-current liabilities		776	478
Total liabilities		1 541	5 796
Net assets		60 891	60 373
Administered equity			
Retained earnings		44 457	44 914
Revaluation surplus		16 434	15 459
Total equity		60 891	60 373

The accompanying notes form part of these financial statements. Total equity is attributable to the SA Government as owner.

Department for Education **OFFICIAL**
Statement of Administered Changes in Equity
for the year ended 30 June 2025

		Revaluation surplus	Retained earnings	Total equity
	Note	\$'000	\$'000	\$'000
Balance at 1 July 2023		10 879	44 639	55 518
Net result for 2023-24		-	275	275
Gain on revaluation of land	A5.2	4 580	-	4 580
Total comprehensive result for 2023-24		4 580	275	4 855
Balance at 30 June 2024		15 459	44 914	60 373
Net result for 2024-25		-	(457)	(457)
Gain on revaluation of land, buildings and improvements	A5.2	975	-	975
Total comprehensive result for 2024-25		975	(457)	518
Balance at 30 June 2025		16 434	44 457	60 891

Department for Education
Statement of Administered Cash Flows
for the year ended 30 June 2025

OFFICIAL

		2025	2024
		\$'000	\$'000
Cash flows from operating activities	Note		
Cash inflows			
Grants and funding		1 655 273	1 549 667
Appropriation		472 408	435 652
GST (paid)/recovered from the ATO		41 315	38 525
Other receipts		325	145
Cash generated from operations		2 169 321	2 023 989
Cash outflows			
Transfer payments		(2 099 230)	(1 946 753)
Payments of grants and subsidies		(65 631)	(63 938)
Employee related payments		(6 570)	(5 955)
Payments for supplies and services		(1 730)	(1 756)
Cash used in operations		(2 173 161)	(2 018 402)
Net cash provided by operations	A7.1	(3 840)	5 587
Cash flows from investing activities			
Cash outflows			
Purchase of property, plant and equipment		(12)	(6)
Cash used in investing activities		(12)	(6)
Net cash used in investing activities		(12)	(6)
Net increase in cash and cash equivalents		(3 852)	5 581
Cash and cash equivalents at the beginning of the period		39 630	34 049
Cash and cash equivalents at the end of the period		35 778	39 630

The accompanying notes form part of these financial statements.

Department for Education

OFFICIAL

Schedule of Expenses and income by Administered Activities

for the year ended 30 June 2025

Activities - refer note A1.2

	Minister's salaries		Minister's payments		Advocacy bodies		Family Day Care		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Administered income										
Appropriation	410	395	464 199	428 397	7 799	6 860	-	-	472 408	435 652
Grants and subsidies	-	-	1 640 046	1 530 766	558	593	14 624	15 982	1 655 228	1 547 341
Intra-government transfers	-	-	45	2 322	-	-	-	-	45	2 322
Resources received free of charge	-	-	161	-	5	5	-	-	166	5
Other income	-	-	88	82	-	57	1	6	89	145
Total administered income	410	395	2 104 539	1 961 567	8 362	7 515	14 625	15 988	2 127 936	1 985 465
Administered expenses										
Employee related expenses	415	396	99	5	6 305	5 634	-	-	6 819	6 035
Supplies and services	-	-	235	21	1 594	1 319	-	-	1 829	1 340
Transfer payments	-	-	2 061 000	1 911 941	-	-	-	-	2 061 000	1 911 941
Grants and subsidies	-	-	43 056	49 197	-	88	14 948	15 986	58 004	65 271
Depreciation	-	-	537	401	204	202	-	-	741	603
Total administered expenses	415	396	2 104 927	1 961 565	8 103	7 243	14 948	15 986	2 128 393	1 985 190
Net result	(5)	(1)	(388)	2	259	272	(323)	2	(457)	275

Department for Education **OFFICIAL**
Schedule of Assets and liabilities by Administered Activities
as at 30 June 2025

Activities - refer note A1.2

	Minister's salaries		Minister's payments		Advocacy bodies		Family Day Care		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Administered assets										
Cash and cash equivalents	-	-	33 825	38 601	1 948	1 029	5	-	35 778	39 630
Receivables	-	-	43	115	77	33	1	192	121	340
Property, plant and equipment	-	-	25 968	25 434	565	765	-	-	26 533	26 199
Total assets	-	-	59 836	64 150	2 590	1 827	6	192	62 432	66 169
Administered liabilities										
Payables	-	-	-	4 575	107	36	-	-	107	4 611
Employee related liabilities	-	-	20	-	1 414	1 185	-	-	1 434	1 185
Total liabilities	-	-	20	4 575	1 521	1 221	-	-	1 541	5 796
Net assets	-	-	59 816	59 575	1 069	606	6	192	60 891	60 373

A1. About the Administered items for the Department for Education

The Department for Education is responsible for the administration of specific funds or bodies on behalf of the Minister for Education, Training and Skills. The department does not have control over how these funds are to be spent and operates in the capacity as an agent responsible for the administration of the transfer process to third parties. The Administered Financial Statements include the income, expenses, assets, liabilities and equity of these funds.

A1.1. Basis of preparation

The basis of preparation for the administered financial statements is the same as the basis outlined in the department's note 1.1. The department applies the same accounting policies to the administered financial statements as set out in the notes to the department's financial statements.

A1.2. Administered activities

The main administered funds are:

Ministers salaries

The Minister's salary and allowances are funded by specific legislation.

Ministers payments

Funds are appropriated to the Minister for Education, Training and Skills and are disbursed at the discretion of the Minister. The principal payments are:

- the State Government and Commonwealth Government contributions to the operation of non-government schools, community language schools, organisations and early childhood services
- the State Government contribution to the operation of the South Australia Certificate of Education (SACE) Board of South Australia
- the State Government contribution to the operation of the Education Standards Board
- payments to the Department for Infrastructure and Transport for the purposes of student travel
- payments to Ministerial committees
- the State Government contribution to the operations of the History Trust of South Australia, Windmill Production Company Limited, Carclew Incorporated and Patch Theatre Company Incorporated.

Advocacy bodies

Operations of the following advocacy bodies are recognised administered items by the department:

- Commissioner for Children and Young People
- Guardian for Children and Young People
- Commissioner for Aboriginal Children and Young People

Family Day Care

This arrangement includes the receipts and payments associated with Commonwealth childcare subsidies relating to family day care and its operations.

Notes to and forming part of the administered financial statements
for the year ended 30 June 2025

A1.3. Budget performance

The budget performance table compares the department's administered items outcomes against budget information presented to Parliament (2024-25 Budget Paper 4). The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

	Original budget ⁽¹⁾ 2025 \$'000	Actual 2025 \$'000	Variance \$'000
Statement of Comprehensive Income			
Income			
Grants and subsidies	1 608 328	1 655 228	46 900
Appropriation	467 834	472 408	4 574
Intra-government transfers	-	45	45
Resources received free of charge	-	166	166
Other income	-	89	89
Total administered income	2 076 162	2 127 936	51 774
Expenses			
Transfer payments	2 010 792	2 061 000	50 208
Grants and subsidies	57 008	58 004	996
Employee related expense	6 882	6 819	(63)
Supplies and services	1 453	1 829	376
Depreciation	623	741	118
Other expenses	20	-	(20)
Total administered expenses	2 076 778	2 128 393	51 615
Net result	(616)	(457)	159
Other comprehensive income			
Changes in revaluation surplus	-	975	975
Total other comprehensive income	-	975	975
Total comprehensive result	(616)	518	1 134

⁽¹⁾ The budget information presented to Parliament includes the revenue and expenses of the South Australian Certificate of Education Board and the Education Standards Board. These entities do not form part of the department's Administered entity and are therefore excluded from the original budget information.

Explanations are provided for variance where the variances exceeds the greater of 10% the original budgeted amount and 5% of original budgeted total investing or operating expenditure.

	Original budget 2025 \$'000	Actual 2025 \$'000	Variance \$'000
Investing expenditure summary			
Total existing projects	-	12	(12)
Total investing expenditure	-	12	(12)

Department for Education **OFFICIAL**
Notes to and forming part of the administered financial statements
for the year ended 30 June 2025

A1.4. Significant transactions with government related entities

The department had the following significant administered transactions with government related entities:

- appropriation funding received from the Department of Treasury and Finance (A2.1)
- SACE Board of SA of \$17.54 million (2024: \$17.3 million) (A4.3)
- Department for Infrastructure and Transport (DIT) of \$16.8 million (2023: \$14.7 million) (A4.2 and A4.4)
- History Trust of SA of \$14.01 million (2024: \$7.7 million) (A4.3)
- Education Standards Board of \$8 million (2024: \$5.4 million) (A4.3)

A2. Board and committees

Members during the 2024-25 financial year were:

Child Death and Serious Injury Review Committee

Ms Jane Abbey KC
Dr Jemma Anderson* (Appointed 01/07/2024)
Ms Mary Awata
Dr Carmela Bastian
Ms Kerry Beck* (Appointed 01/07/2024)
Dr Mark Fuller^
Ms Kathryn Jane Moar^
Dr Rhiannon Pilkington
Ms Rosie Thewlis* (Appointed 01/07/2024)
Mr Kurt Towers*
Ms Catherine Turnbull*
Dr Deidre White^

Child Development Council

Mr Dale Agius* (Appointed 03/04/2025)
Prof Sarah Blunden
Prof Sally Brinkman
Ms Helen Connolly* (Retired 04/04/2025)
Ms Mimi Crowe* (Appointed 03/04/2025)
Ms Dawn Davis
Dr Michelle Fernando
Ms Tina Hudson
Ms April Anzena Lawrie (Retired 04/04/2025)
Prof Gerry Redmond
Ms Catherine Turner
Ms Patricia Walton (Retired 12/12/2024)
Dr Victoria Whittington
Ms Shirley Young

Multicultural Education and Languages Committee

Ms Meredith Beck
Ms Tamia Blackwell (Appointed 01/01/2025)
Ms Teresa Cimmino
Ms Deb Dalwood
Ms Kayoko Enomoto
Ms Jacqueline Ferraro (Appointed 01/01/2025)
Mr Fida Hussain (Appointed 01/01/2025)
Ms Maria Iovino (Retired 31/12/2024)
Mr Ian Lamb (Appointed 1/01/2025)
Ms Sally Letcher*
Ms Truphena Mahindu
Ms Bronwen McClelland* (Retired 31/12/2024)
Mr Noel Mifsud
Ms Sriyani Mitchell (Appointed 01/01/2025)
Mr Rod Nancarrow* (Appointed 01/01/2025)
Mr Hussain Razaiat (Appointed 01/01/2025)
Ms Irene Rowe (Retired 31/12/2024)
Assoc Prof Harry Savelsburg (Retired 31/12/2024)
Mr Brett Shuttleworth (Retired 31/12/2024)
Ms Samoda Silva
Ms Tamara Stewart-Jones (Appointed 01/01/2025)
Ms Anna Strzelecki (Retired 31/12/2024)
Mr Abbas Syed (Appointed 01/01/2025)
Dr Irene Zinonos (Appointed 01/01/2025)

* These board members are current SA Government employees. In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committee duties during the financial year.

^ Part-time government employees who gained approval to receive remuneration for board/committee duties during the financial year

Notes to and forming part of the administered financial statements
for the year ended 30 June 2025

A2. Board and committees (continued)

The number of members whose remuneration received or receivable falls within the following bands:

	2025 Number of members	2024 Number of members
\$0	22	10
\$1 - \$19 999	28	37
Total number of members	50	47

The total remuneration received or receivable by members was \$47 000 (2024: \$44 000). Remuneration of members reflects all costs of performing board/committee member duties including sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits and any related fringe benefits tax.

A3. Income

A3.1. Appropriation

	2025 \$'000	2024 \$'000
Revenues from appropriation		
Appropriation from Consolidated Account pursuant to the Appropriation Act	471 998	425 773
Appropriations under other Acts	410	395
Appropriation from Governor's Appropriation Fund	-	9 484
Total appropriation	472 408	435 652

A3.2. Grants and subsidies

	2025 \$'000	2024 \$'000
Commonwealth-sourced grants		
National School Reform Agreement	823 730	1 524 547
Better and Fairer Schools Agreement ¹	810 054	-
Family Day Care Scheme	14 624	15 982
Disadvantaged Independent School Students	2 294	3 059
National Student Wellbeing Program	2 191	2 191
Consent and Respectful Relationships Education	881	-
Student Wellbeing Boost	-	105
Total Commonwealth-sourced grants	1 653 774	1 545 884
SA Government grants and subsidies		
Grants from other SA Government departments	533	521
Grants from the Department for Education	921	936
Total SA Government grants and subsidies	1 454	1 457
Total grants and subsidies	1 655 228	1 547 341

¹ The Better and Fairer Schools Agreement replaced the National Schools Reform Agreement from 1 January 2025.

A3.3. Intra-government transfers

	2025 \$'000	2024 \$'000
Contingency funding provided by the Department of Treasury and Finance	45	2 322
Total Intra-government transfers	45	2 322

A3.4. Other income

	2025 \$'000	2024 \$'000
Recoveries	1	142
Assets recognised for the first time	88	3
Total other income	89	145

A4. Expenses**A4.1. Employee related expenses**

	2025 \$'000	2024 \$'000
Salaries and wages	4 920	4 517
Employment on-costs - superannuation	610	522
Employment on-costs - payroll tax	280	252
Annual leave	576	463
Long service leave	357	202
Board and committee fees	42	40
Skills and experience retention leave	19	11
Workers' compensation	2	6
Other employee related expenses	13	22
Total employee related expenses	6 819	6 035

Notes to and forming part of the administered financial statements
for the year ended 30 June 2025

A4.1 Employee related expenses (continued)

Employee remuneration

	2025	2025	2024	2024
The number of employees whose remuneration received or receivable falls within the following bands:	Number of Executives	Number of Employees	Number of Executives	Number of Employees
\$232 001 to \$252 000	-	-	1	1
\$252 001 to \$272 000	1	1	-	-
\$312 001 to \$331 000	-	-	1	1
\$331 001 to \$351 000	-	1	-	-
\$372 001 to \$392 000	-	-	1	1
\$451 001 to \$471 000	-	1	-	-
Total number of executives / employees	1	3	3	3

The number of executive officers disclosed in the above table includes employees appointed on a South Australian Executive Service (SAES) contract as at 30 June 2025 and 30 June 2024 respectively and who have earned the base remuneration during the year. The numbers of executive officers separately disclosed are also included in the number of employee totals for 2025 and 2024.

Remuneration received or due and receivable by the above employees was \$1.07 million (2024: \$0.9 million) which is included in employee related expenses.

A4.2. Supplies and services

	2025 \$'000	2024 \$'000
Accommodation	360	336
Vehicle and travelling expenses	140	96
Other supplies and services	253	176
Printing, postage and consumables	201	117
Minor works, maintenance and equipment	137	30
Advertising, publicity and promotion expenses	81	56
Cleaning	33	29
Contractors and other outsourced services	127	134
Catering	19	16
Sponsorship	98	74
Information technology and communication	43	54
Legal expenses	7	146
Conference expenses	99	30
Training and development	53	22
Management fees and charges	12	18
Shared Services SA charges	166	6
Total supplies and services	1 829	1 340

A4.3. Transfer payments

	2025 \$'000	2024 \$'000
Non-government schools	2 021 448	1 876 833
SACE Board of South Australia	17 536	17 252
Arts entities	14 014	7 729
Education Standards Board	8 002	5 422
Office for Early Childhood Development	-	4 705
Total transfer payments	2 061 000	1 911 941

Transfer payments are payments made to eligible recipients, consistent with legislation or other authority, where the amount transferred is determined by the initial transferring entity. The department is the agent responsible for the transfer process but does not control the amount of funds transferred or the use of the funds by the eligible recipients.

A4.4. Grants and subsidies

	2025	2024
	\$'000	\$'000
Transport concessions	11 850	18 718
Family Day Care subsidies	14 948	15 986
Non-government schools	15 965	15 600
Other organisations	2 724	2 803
Non-government preschools	5 651	5 709
Arts entities	4 172	4 079
Multicultural grants	2 444	2 236
Other SA Government entities	250	140
Total grants and subsidies	58 004	65 271

A5. Assets**A5.1. Receivables**

	2025	2024
	\$'000	\$'000
Current		
Contractual receivables		
Other receivables	51	375
Total contractual receivables	51	375
Statutory receivables		
GST recoverable from ATO	70	(35)
Total statutory receivables	70	(35)
Total current receivables	121	340
Total receivables	121	340

All receivables are non-interest bearing. They are held with the objective of collecting the contractual cash flows

Contractual receivables

Contractual receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Other than as recognised in the allowance for impairment loss on receivables, it is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

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Department for Education
Notes to and forming part of the administered financial statements
For the year ended 30 June 2025

A5.2. Property, plant and equipment

2024-25	Land	Buildings and Improvements	Leasehold improvements	Computing, furniture and equipment	Other assets	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at the beginning of the period	14 120	11 294	735	50	-	26 199
Additions	-	-	-	12	-	12
Revaluation increment/(decrement)	580	395	-	-	-	975
Assets recognised first time	-	88	-	-	-	88
Subtotal	14 700	11 777	735	62	-	27 274
Gains/(losses) for the period recognised in net result:						
Depreciation	-	(534)	(194)	(13)	-	(741)
Carrying amount at the end of the period	14 700	11 243	541	49	-	26 533
Gross carrying amount						
Gross carrying amount	14 700	45 908	1 330	114	2 132	64 184
Accumulated Depreciation	-	(34 665)	(789)	(65)	(2 132)	(37 651)
Carrying amount	14 700	11 243	541	49	-	26 533

OFFICIAL

Department for Education
Notes to and forming part of the administered financial statements
For the year ended 30 June 2025

2023-24	Land	Buildings and Improvements	Leasehold improvements	Computing, furniture and equipment	Other assets	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at the beginning of the period	12 330	8 902	928	53	-	22 213
Additions	-	-	-	6	-	6
Revaluation increment/(decrement)	1 790	2 790	-	-	-	4 580
Assets recognised first time	-	-	-	3	-	3
Subtotal	14 120	11 692	928	62	-	26 802
Gains/(losses) for the period recognised in net result:						
Depreciation	-	(398)	(193)	(12)	-	(603)
Carrying amount at the end of the period	14 120	11 294	735	50	-	26 199
Gross carrying amount						
Gross carrying amount	14 120	43 981	1 331	110	2 132	61 674
Accumulated Depreciation	-	(32 687)	(596)	(60)	(2 132)	(35 475)
Carrying amount at the end of the period	14 120	11 294	735	50	-	26 199

A6. Liabilities**A6.1. Payables**

	2025	2024
	\$'000	\$'000
Current		
Contractual payables	107	4 611
Total current payables	107	4 611
Total payables	107	4 611

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

Contractual payables

Contractual payables are normally settled within 15 days from the date the invoice is first received.

A6.2. Employee related liabilities

	2025	2024
	\$'000	\$'000
Current		
Annual leave	384	432
Long service leave	59	77
Accrued salaries and wages	105	72
Skills and experience retention leave	9	6
Employment on-costs	101	120
Total current employee related liabilities	658	707
Non-current		
Long service leave	682	422
Employment on-costs	94	56
Total non-current employee related liabilities	776	478
Total employee related liabilities	1 434	1 185

A7. Other disclosures

A7.1. Cash flow

Cash flow reconciliation

	2025 \$'000	2024 \$'000
Reconciliation of cash and cash equivalents at the end of the reporting period		
Cash and cash equivalents disclosed in the Statement of Administered Financial Position	35 778	39 630
Balance as per the Statement of Administered Cash Flows	35 778	39 630
Reconciliation of net cash provided by / (used in) operating activities to net result		
Net cash provided by/ (used in) operating activities	(3 840)	5 587
Add / (less) non-cash items		
Depreciation	(741)	(603)
Resources received free of charge	166	5
Shared Services SA charges	(166)	(6)
Assets recognised for the first time	88	3
Movement in assets and liabilities		
(Increase)/decrease in payables	4 504	(4 179)
Increase/(decrease) in receivables	(219)	(452)
(Increase)/decrease in employee related liabilities	(249)	(80)
Net result	(457)	275

A8. Outlook

A8.1. Unrecognised contractual commitments

Commitments in relation to expenditure commitments contracted for at the reporting date but not recognised as liabilities are payable as follows:

Other contractual commitments	2025 \$'000	2024 \$'000
Within one year	430	443
Later than one year but not longer than five years	1 423	1 611
Later than five years	607	848
Total expenditure commitments	2 460	2 902

Other contractual commitments relate to the memoranda of administrative arrangements with the Department for Infrastructure and Transport and for accommodation.