



Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
ABN 53 327 061 410  
[enquiries@audit.sa.gov.au](mailto:enquiries@audit.sa.gov.au)  
[www.audit.sa.gov.au](http://www.audit.sa.gov.au)

## To the Chief Executive Department for Environment and Water

### Opinion

I have audited the financial report of the Department for Environment and Water (the Department) for the financial year ended 30 June 2025.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Department for Environment and Water as at 30 June 2025, its financial performance and its cash flows for year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2025
- a Statement of Financial Position as at 30 June 2025
- a Statement of Changes in Equity for the year ended 30 June 2025
- a Statement of Cash Flows for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information
- a Statement of Administered Comprehensive Income for the year ended 30 June 2025
- a Statement of Administered Financial Position as at 30 June 2025
- a Statement of Administered Cash Flows for the year ended 30 June 2025
- a Statement of Income and Expenses attributable to Administered Activities for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information for administered items
- a Certificate from the Chief Executive and the Chief Financial Officer.

## **Basis for opinion**

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Department. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Responsibilities of the Chief Executive for the financial report**

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

## **Auditor's responsibilities for the audit of the financial report**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of the Department for Environment and Water for the financial year ended 30 June 2025.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department for Environment and Water's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Andrew Blaskett  
**Auditor-General**

25 November 2025

**Department for Environment and Water  
(DEW)**

**Financial Statements**

For the year ended 30 June 2025

**Department for Environment and Water**  
**Certification of the Financial Statements**  
*for the year ended 30 June 2025*

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We certify that the:

- financial statements of the Department for Environment and Water (DEW):
  - are in accordance with the accounts and records of DEW;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of DEW at the end of the financial year and the result of its operations and cash flows for the financial year.
- internal controls employed by the Department for Environment and Water for the financial year over its financial reporting and its preparation of financial statements have been effective.



Ben Bruce  
Chief Executive  
24 November 2025



Shaun O'Brien  
Chief Financial Officer  
24 November 2025

**Department for Environment and Water**  
**Statement of Comprehensive Income**  
*for the year ended 30 June 2025*

	Note	2025 \$'000	2024 \$'000
<b>Income</b>			
Appropriation	3.1	214 993	164 625
Fees and charges	3.2	40 394	39 198
Grants and subsidies	3.3	95 286	59 131
Intra-government transfers	3.4	1 449	4 107
Sales of goods and services	3.5	58 955	55 096
Interest	3.6	1 281	1 329
Net gain from disposal of property, plant and equipment	3.7	39	64
Resources received free of charge	3.8	9 725	6 955
Other income	3.9	17 739	16 328
<b>Total income</b>		<b>439 861</b>	<b>346 833</b>
<b>Expenses</b>			
Employee related expenses	4.1	157 519	146 504
Supplies and services	4.2	138 246	110 221
Grants and subsidies	4.4	48 067	45 406
Depreciation and amortisation	5.5,5.8	41 062	33 202
Borrowing costs		131	109
Impairment loss on receivables	5.2	1 151	(310)
Assets transferred for nil consideration	4.5	17 934	8 232
Other expenses	4.6	3 401	5 103
<b>Total expenses</b>		<b>407 511</b>	<b>348 467</b>
<b>Net result</b>		<b>32 350</b>	<b>(1 634)</b>
<b>Other comprehensive income</b>			
Changes in property, plant and equipment asset revaluation surplus	5.5	114 569	95 054
Impairment loss of property, plant and equipment	5.5	-	(811)
<b>Total other comprehensive income</b>		<b>114 569</b>	<b>94 243</b>
<b>Total comprehensive result</b>		<b>146 919</b>	<b>92 609</b>

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**Department for Environment and Water**  
**Statement of Financial Position**  
*as at 30 June 2025*

	Note	2025 \$'000	2024 \$'000
<b>Current assets</b>			
Cash and cash equivalents	5.1	259 804	233 936
Receivables	5.2	21 386	11 018
Inventories	5.3	2 071	2 564
<b>Total current assets</b>		<b>283 261</b>	<b>247 518</b>
<b>Non-current assets</b>			
Receivables	5.2	60	46
Property, plant and equipment	5.5	1 072 351	961 494
Intangible assets	5.7	22 925	25 215
<b>Total non-current assets</b>		<b>1 095 336</b>	<b>986 755</b>
<b>Total assets</b>		<b>1 378 597</b>	<b>1 234 273</b>
<b>Current liabilities</b>			
Payables	6.1	27 917	22 690
Other financial liabilities	6.2	194	1 373
Employee related liabilities	6.3	16 920	16 928
Contract liabilities	6.4	7 902	11 660
Provisions	6.5	1 012	747
Other non-financial liabilities	6.6	3 516	4 421
<b>Total current liabilities</b>		<b>57 461</b>	<b>57 819</b>
<b>Non-current liabilities</b>			
Other financial liabilities	6.2	549	2 926
Employee related liabilities	6.3	29 036	27 973
Provisions	6.5	3 652	2 435
Other non-financial liabilities	6.6	6 438	8 578
<b>Total non-current liabilities</b>		<b>39 675</b>	<b>41 912</b>
<b>Total liabilities</b>		<b>97 136</b>	<b>99 731</b>
<b>Net assets</b>		<b>1 281 461</b>	<b>1 134 542</b>
<b>Equity</b>			
Contributed capital		22 612	22 612
Retained earnings		536 099	503 749
Asset revaluation surplus		722 750	608 181
<b>Total equity</b>		<b>1 281 461</b>	<b>1 134 542</b>

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

**Department for Environment and Water**  
**Statement of Changes in Equity**  
*for the year ended 30 June 2025*

		Contributed capital \$'000	Asset revaluation surplus \$'000	Retained earnings \$'000	Total equity \$'000
<b>Balance at 1 July 2023</b>		<b>22 612</b>	<b>513 938</b>	<b>504 546</b>	<b>1 041 096</b>
Net result for 2023-24		-	-	(1 634)	(1 634)
Gain on revaluation of property, plant and equipment	5.5	-	95 054	-	95 054
Impairment loss of property, plant and equipment		-	(811)	-	(811)
<b>Total comprehensive result for 2023-24</b>		<b>-</b>	<b>94 243</b>	<b>(1 634)</b>	<b>92 609</b>
<b>Transactions with SA Government as owner</b>					
Crown land transferred from Administered for proclamation to National Parks	5.5	-	-	837	837
<b>Balance at 30 June 2024</b>		<b>22 612</b>	<b>608 181</b>	<b>503 749</b>	<b>1 134 542</b>
Net result for 2024-25		-		32 350	32 350
Gain on revaluation of property, plant and equipment	5.5	-	114 569		114 569
<b>Total comprehensive result for 2024-25</b>		<b>-</b>	<b>114 569</b>	<b>32 350</b>	<b>146 919</b>
<b>Balance at 30 June 2025</b>		<b>22 612</b>	<b>722 750</b>	<b>536 099</b>	<b>1 281 461</b>

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.



**Department for Environment and Water**  
**Statement of Cash Flows**  
*for the year ended 30 June 2025*

		2025	2024
	Note	\$'000	\$'000
<b>Cash flows from operating activities</b>			
<u>Cash inflows</u>			
Appropriation		214 993	164 625
Fees and charges		34 756	36 723
Receipts from Commonwealth-sourced grants		61 422	26 161
SA Government grants, subsidies and transfers		31 613	38 860
Sales of goods and services		58 894	55 363
Interest received		1 306	1 340
GST recovered		18 478	18 586
Other receipts		14 049	14 882
<u>Cash outflows</u>			
Employee related payments		(154 173)	(147 265)
Payments for supplies and services		(149 716)	(122 283)
Payments of grants and subsidies		(53 056)	(45 917)
Interest paid		(131)	(109)
Other payments		(1 418)	(878)
<b>Net increase from operating activities</b>	7.2	<b>77 017</b>	<b>40 088</b>
<b>Cash flows from investing activities</b>			
<u>Cash inflows</u>			
Proceeds from the sale of property, plant and equipment	3.7	78	115
<u>Cash outflows</u>			
Purchase of property, plant and equipment		(49 905)	(44 052)
<b>Net cash used in investing activities</b>		<b>(49 827)</b>	<b>(43 937)</b>
<b>Cash flows from financing activities</b>			
<u>Cash outflows</u>			
Repayment of principal portion of lease liabilities		(1 322)	(1 602)
<b>Net cash used in financing activities</b>		<b>(1 322)</b>	<b>(1 602)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>25 868</b>	<b>(5 451)</b>
Cash and cash equivalents at the beginning of the reporting period		233 936	239 387
<b>Cash and cash equivalents at the end of the reporting period</b>	5.1	<b>259 804</b>	<b>233 936</b>

The accompanying notes form part of these financial statements.

# Department for Environment and Water

## Notes to and forming part of the financial statements

### for the year ended 30 June 2025

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#### 1. About the Department for Environment and Water

The Department for Environment and Water (DEW) is a government department of the State of South Australia established pursuant to the *Public Sector Act 2009* as an administrative unit acting on behalf of the Crown.

DEW does not control any other entity and has no interests in unconsolidated structured entities. The financial statements and accompanying notes include all the controlled activities of DEW.

DEW has administered activities and resources. Administered financial statements relating to administered resources are presented separately. Except as otherwise disclosed administered items are accounted for on the same basis and using the same accounting policies as for DEW transactions.

##### 1.1. Basis of preparation

The financial statements are general purpose financial statements prepared in accordance with:

- section 23 of the *Public Finance and Audit Act 1987*
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

For the purposes of preparing the financial statements, the department is a not-for-profit entity. The financial statements are prepared based on a 12-month reporting period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

All amounts in the financial statements and accompanying notes are rounded to the nearest thousand dollars (\$'000).

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable; and
- receivables and payables, which are stated with the amount of GST included.

DEW prepares a Business Activity Statement on behalf of its administered items and other clients to which it provides business services under the grouping provisions of the GST legislation. Under the grouping provisions, DEW is liable for the GST payments and entitled to the GST receipts associated with these entities and items.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which the department has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

Cash flows are included in the Statement of Cash Flows on a gross basis. However, the GST components of cash flows arising from investing and financing activities recoverable from, or payable to, the ATO are classified as operating cash flows.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2025*

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**1.2. Objectives and programs**

**Objectives**

DEW works to help South Australians conserve, sustain and prosper. DEW's management of natural resources and places, water and heritage assets is vital for the future social, environmental and economic prosperity and well-being of all South Australians. In partnership with a diverse cohort of boards, councils, stakeholders and volunteers, DEW delivers and implements fit-for-purpose policies and programs through three complementary goals:

- A healthy, resilient environment – South Australia's biodiversity, ecosystems and wildlife are conserved, restored and resilient to climate change. A world-class system of national parks and botanic gardens protect our iconic places and recognise the intrinsic value of nature.
- Improved liveability and wellbeing – Natural resources and cultural heritage provide for the needs of our communities and are used to deliver enhanced lifestyle and cultural values for all peoples.
- A prosperous South Australia for current and future generations – Sustainably managed natural resources underpin the growth of a climate-resilient economy through increased productivity, competitiveness, innovation and private investment.

**Programs**

In achieving its objectives, DEW provides a range of services classified into the following programs:

***National Parks and Wildlife***

The sustainable, proactive conservation and management of South Australia's natural places, parks and wildlife ensures the environmental, social and economic prosperity of the state.

***Water and the River Murray***

Water is managed sustainably for the benefit of the community, environment and economy.

***Environment, Heritage and Sustainability***

Develop and deliver strategies, policies and projects that protect and conserve the state's environment and heritage, and support sustainable development, in partnership with key bodies in the face of a changing climate.

The table on the following page presents income and expenses attributable to each program. DEW cannot reliably attribute assets and liabilities across activities. Hence only income and expenses are disclosed.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**1.2. Objectives and programs (continued)**

**Income and expenses by program**

	National Parks and Wildlife		Water and the River Murray		Environment, Heritage and Sustainability		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income</b>								
Appropriation	106 725	83 527	53 548	39 963	54 720	41 135	214 993	164 625
Fees and charges	2 873	3 142	37 064	35 580	457	476	40 394	39 198
Grants and subsidies	23 092	16 162	57 314	26 346	14 880	16 623	95 286	59 131
Intra-government transfers	924	2 595	452	1 479	73	33	1 449	4 107
Sales of goods and services	29 716	28 861	16 379	14 389	12 860	11 846	58 955	55 096
Interest	128	107	1 151	1 221	2	1	1 281	1 329
Net gain from disposal of property, plant and equipment	39	32	-	-	-	32	39	64
Resources received free of charge	5 263	3 541	2 681	1 670	1 781	1 744	9 725	6 955
Other income	12 132	10 510	732	1 292	4 875	4 424	17 739	16 226
<b>Total income</b>	<b>180 892</b>	<b>148 477</b>	<b>169 321</b>	<b>121 940</b>	<b>89 648</b>	<b>76 314</b>	<b>439 861</b>	<b>346 731</b>
<b>Expenses</b>								
Employee related expenses	77 594	73 740	39 610	37 289	40 315	35 475	157 519	146 504
Supplies and services	52 028	46 837	39 524	30 913	46 694	32 471	138 246	110 221
Grants and subsidies	8 829	5 669	34 934	35 833	4 304	3 904	48 067	45 406
Depreciation and amortisation	21 827	17 686	16 009	12 529	3 226	2 987	41 062	33 202
Borrowing costs	66	56	32	26	33	27	131	109
Impairment loss on receivables	570	(13)	286	(297)	295	-	1 151	(310)
Assets transferred for nil consideration	6 868	1 923	806	959	10 260	5 350	17 934	8 232
Other expenses	3 036	3 364	225	1 193	140	444	3 401	5 001
<b>Total expenses</b>	<b>170 818</b>	<b>149 262</b>	<b>131 426</b>	<b>118 445</b>	<b>105 267</b>	<b>80 658</b>	<b>407 511</b>	<b>348 365</b>
<b>Net result</b>	<b>10 074</b>	<b>(785)</b>	<b>37 895</b>	<b>3 495</b>	<b>(15 619)</b>	<b>(4 344)</b>	<b>32 350</b>	<b>(1 634)</b>

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**1.3. Budget performance**

The budget performance table compares DEW's outcomes against budget information presented to Parliament (2024-25 Budget Paper 4). Appropriation reflects appropriation issued to special deposit accounts controlled by DEW. The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

		Original budget 2025 \$'000	Actual 2025 \$'000	Variance \$'000
<b>Statement of Comprehensive Income</b>				
<b>Income</b>				
Appropriation		207 402	214 993	7 591
Fees and charges		37 284	40 394	3 110
Grants and subsidies	a	53 992	95 286	41 294
Intra-government transfers		-	1 449	1 449
Sales of goods and services		53 813	58 955	5 142
Interest		51	1 281	1 230
Net gain from disposal of property, plant and equipment		-	39	39
Resources received free of charge		-	9 725	9 725
Other income		4 485	17 739	13 254
<b>Total income</b>		<b>357 027</b>	<b>439 861</b>	<b>82 834</b>
<b>Expenses</b>				
Employee related expenses		152 536	157 519	4 983
Supplies and services	b	98 886	138 246	39 360
Grants and subsidies		42 395	48 067	5 672
Depreciation and amortisation		36 747	41 062	4 315
Borrowing costs		73	131	58
Impairment loss on receivables		-	1 151	1 151
Assets transferred for nil consideration	c	-	17 934	17 934
Other expenses		5 245	3 401	( 1 844)
<b>Total expenses</b>		<b>335 882</b>	<b>407 511</b>	<b>71 629</b>
<b>Net result</b>		<b>21 145</b>	<b>32 350</b>	<b>11 205</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified to net result</i>				
Changes in property, plant and equipment asset revaluation surplus		-	114 569	114 569
<b>Total other comprehensive income</b>		<b>-</b>	<b>114 569</b>	<b>114 569</b>
<b>Total comprehensive result</b>		<b>21 145</b>	<b>146 919</b>	<b>125 774</b>

Explanations are provided for variances where the variance exceeds the greater of 10 per cent of the original budgeted amount and 5 per cent of original budgeted total expenses.

- a. Higher actuals due to increased funding for a number of Commonwealth funded projects including Constraints Measures project, SA Alternative Water Savings Efficiency Measures Program and National Water Grid funded projects, approved during 2024-25.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**1.3. Budget performance (continued)**

- b. Higher actuals primarily due to carryover of Commonwealth funded and Cabinet approved projects from 2023-24 and increased operating expenditure for the Lower Murray Reclaimed Irrigation Area (LMRIA) approved during 2024-25.
- c. Actuals primarily relate to the transfer of land to Administered items, transfer of Ayers House to the National Trust of SA and transfer of assets to the Board of Botanic Gardens and State Herbarium which were built as part of the Botanic Gardens upgrades.

	Note	Original budget 2025 \$'000	Actual 2025 \$'000	Variance \$'000
<b>Investing expenditure summary</b>				
Total new projects	d	15 676	7 085	(8 591)
Total existing projects		34 014	36 192	2 178
Total annual program		12 591	15 076	2 485
<b>Total investing expenditure</b>		<b>62 281</b>	<b>58 353</b>	<b>(3 928)</b>

- d. Lower actuals relating to project delays with the Lower Murray Reclaimed Irrigation Area Program and Healthy Coorong, Health Basin - Lake Hawdon North Program.

**1.4. Significant transactions with government related entities**

Significant transactions with the SA Government are identifiable throughout this financial report.

- Accommodation expenses relate to accommodation supplied by the Department for Infrastructure and Transport (DIT) (Refer to note 4.2)
- Lease payments for vehicles supplied by Fleet SA (Refer to note 5.6)
- Revenue from the provision of corporate services and salary recoveries relating to DEW employees providing services to various Boards and Green Adelaide (Refer to note 3.5)
- Funding received from the Green Industries SA (GISA) Fund for Climate Change Initiatives (Refer to note 3.3)
- Community Emergency Services Funding from the South Australian Fire and Emergency Services Commission for the funding of emergency services and related activities (Refer to note 3.3)
- Revenue from SA Water for water planning management activities (Refer to note 3.2)

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**2. Board and committees**

**2.1. Key management personnel**

Key management personnel of DEW include the Minister for Climate, Environment and Water, the Chief Executive and the eight members of the Executive Team who have responsibility for the strategic direction and management of DEW.

The compensation detailed below excludes salaries and other benefits received by the Minister. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the DTF) under section 6 the *Parliamentary Remuneration Act 1990*. See administered items for disclosures of the Minister's remuneration paid and recovered from the Consolidated Account.

	2025	2024
Compensation	\$'000	\$'000
Salaries and other short term employee benefits	2 220	2 021
Post-employment benefits	262	229
Other long-term benefits	-	245
<b>Total compensation</b>	<b>2 482</b>	<b>2 495</b>

***Transactions with key management personnel and other related parties***

Apart from the remuneration for key management personnel, DEW does not have material transactions with key management personnel, their close family members and/or their controlled or jointly controlled entities.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**2.2. Board and committee members**

Members during 2024-25 financial year were:

**Animal Welfare Advisory Committee**

R F Evers  
M Greenslade  
S J Hazel  
A M Piggott  
C B Brown  
P J Ainsley

**Arabana Parks Advisory Committee**

A Warren\* (Deputy Member)  
G Peacey\* (Deputy Member)  
F J Gill\* (Chair)  
J Warren (Deputy Chair)  
S Stuart  
T B Gotch\* (Deputy Member)  
A Gee\*  
M. Keppel\*  
A C Stuart  
M. Martin\* (Deputy Member)  
D Amos (Deputy Member)  
M Murray (Deputy Member)

**Witjira National Park Board of Management**

R.D Anderson\* (Chair)  
R Aitken  
K A Hillyard\*  
A S Mcinerney\*  
B Shields  
F Peckham  
L Stuart  
A C Corey (Deputy Member)  
A C Jean (Deputy Member)  
J Aitken (Deputy Member)  
P Coombe (Deputy Member)  
T J Leggett\* (Deputy Member)  
G A Pelton\* (Deputy Member)  
M J Smith\* (Deputy Member)

**Ikara Flinders Ranges National Park Co-Management Board**

M J Williams\* (Chair)  
P J McKenzie (Deputy Chair)  
P.G Gillen\* (Deputy Member)  
K Coulthard (Deputy Member)  
L M Loan\*  
J Irving\* (Deputy Member)  
E Fielding  
C R Jackson  
A B Magor\*  
R J Spencer  
A L McLean\* (Deputy Member)  
H S Bromley  
S A M Paul\* (Deputy Member)  
J Johnson (Deputy Member)  
L Richards-Briscoe (Deputy Member)  
V Wilton (Deputy Member)

**Premier's Climate Change Council**

M K Haese (Presiding Member)  
C N Wilkins  
D J Bennett  
P J Schulz  
S J Smith  
D J Spencer  
S Jeanes  
T J Adamson  
A J Evans  
J M Van Deventer

**South Australian Heritage Council**

S M J Verschoor (Chair)  
E Walters  
J R Botten  
V A Lee  
D M Lindsay  
D Brooks\* (Deputy Chair)  
T J Lloyd  
S G Schrapel  
M M Toft  
S G Weidenhofer (Deputy Member)



**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**2.2. Board and committee members (continued)**

**Kangaroo Management Reference Group**

L Loan\* (Chair)  
C Cowin  
R Borda  
C Crabbe (Deputy Member)  
G Fennel (Deputy Member)  
S Williams (Dr)  
R Evers (Dr)  
A Lewis (Deputy Member)  
P O'Leary (Deputy Member)  
B Nosworthy  
A Gyss  
K Tschirner  
C Jackson  
E Dahl (Deputy Member)  
C Greenfield

**Vulkathunha-Gammon Ranges National Park Co-Management Board**

J Irving\* (Chair)  
A Allen\* (Deputy Member)  
A Breeding\*  
G.B Axford\* (Deputy Member)  
D Phillips\* (Deputy Member)  
T L Naismith  
R W Johnson (Deputy Member)  
S Coulthard (Deputy Member)  
D Coulthard\*  
I D Johnson  
J Pitman\*  
C I Waye  
S Ahlin\* (Deputy Member)  
R J Wilton  
M Austin (Deputy Member)

**Ngaut Ngaut Conservation Park Co-Management Board**

I M Campbell  
P G Gillen\* (Deputy Chair)  
I L Campbell (Chair)  
J Pearson  
S Stewart (Deputy Member)

**DEW Audit and Risk Committee**

J Riedstra (Chair)  
S Carruthers\*  
M Martin\*  
R Ambler  
D Mutton  
L Loan\*

**Yandruwandha Yawarrawarrka Parks Advisory Committee (Coongie Lakes National Park)**

R Singleton\* (Chair)  
J L Gregg-Smith\*  
A M Paterson  
J A Gates\*  
L Harris Jnr  
S.A.M Paul\*  
A C Singleton  
A Allen\*  
TJ Gallo (Deputy Member)  
C Gerlach\* (Deputy Member)  
E Ginman\* (Deputy Member)  
A Paterson (Deputy Member)  
J Singleton (Deputy Member)  
P J Strachan\* (Deputy Member)  
J W Tilley\* (Deputy Member)  
S Van Diermen (Deputy Member)

**Parks and Wilderness Council**

M J Williams\* (Ex Officio)  
V J Russell (Presiding Member)  
M I Bossley  
P J McKenzie  
S J De Bruyn  
A Nedosyko  
W D Mackenzie  
W R McIntosh  
N Davis

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**2.2. Board and committee members (continued)**

**Nullarbor Wilderness Protection Area Co-Management**

**Advisory Committee**

C Lawrie (Chair)  
 MA Healy\* (Deputy Chair)  
 M Anderson\*  
 K D Wombat\* (Deputy Member)  
 K Pobke\* (Deputy Member)  
 M Clements (Chair)  
 Y Wolf\* (Deputy Member)  
 T A Hall\*  
 A Lawrie\*  
 R Sleep\* (Deputy Member)  
 L Halliday\* (Deputy Member)  
 K Krebs\*  
 J Scott  
 J Lennon (Deputy Member)  
 B Willis (Deputy Member)

**Gawler Ranges Parks Co-Management Board**

T A Hall\*  
 T R Cox\*  
 G Peacey\*  
 D McNamara  
 E Poole  
 T A Reid  
 Z Saunders (Deputy Chair)  
 J L Clark\* (Chair)  
 C.C Fulton\* (Deputy Member)  
 M.A.M Healy\* (Deputy Member)  
 C Morrison (Deputy Member)  
 C L Nixon\* (Deputy Member)  
 T Reid (Deputy Member)  
 A Taylor (Deputy Member)  
 D K Taylor (Deputy Member)  
 P Wilkins\* (Deputy Member)

**Yumbarra Conservation Park Co-management Board**

W Miller  
 M J Anderson\*  
 G Peel  
 J O Mungee (Deputy Member)  
 R G Sleep\* (Deputy Member)  
 Y Wolf\* (Deputy Member)  
 L Ackland (Deputy Member)  
 L M Halliday\* (Deputy Member)  
 E Gray (Deputy Member)  
 T A Hall\* (Deputy Member)  
 K Ware (Chair)  
 K S Pobke

**Pastoral Board**

A Smart  
 R B Wickes (Presiding Member)  
 A Collins  
 L Edwards  
 E C Jenke  
 J L Read  
 V Linton\* (Deputy Member)  
 F Warwick (Deputy Member)  
 J Booth (Deputy Member)  
 P Copley (Deputy Member)  
 I Morris (Deputy Member)

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**2.2. Board and committee members (continued)**

**Dhilba Guuranda-Innes National Park Co-management Board**

D Milera (Chair)  
G A Pelton\* (Deputy Chair)  
L Newchurch  
C Nixon\*  
C Kartinyeri  
K Nicolai\*  
C Sansbury  
S Goldworthy  
J Newchurch (Deputy Member)  
J Milera (Deputy Member)  
R Angie (Deputy Member)  
A McInerney\* (Deputy Member)  
J Miller (Deputy Member)  
P Stockings (Deputy Member)  
J Irving\* (Deputy Member)

**Kanku-Breakaways Conservation Park Co-Management Board**

J O'Toole (Deputy Chair)  
R D Anderson\*  
I C Crombie  
S Lorente  
G Crombie (Chair)  
J O'Toole  
M F Ward  
J N Fatt-Clifton (Deputy Member)  
S Hayes (Deputy Member)  
J Walton (Deputy Member)  
T B Gotch\* (Deputy Member)  
N Lennon (Deputy Member)  
S Reardon (Deputy Member)  
J Smith (Deputy Member)

\* These board members are current SA Government employees. In accordance with the Premier and Cabinet's Circular Number 16, government employees did not receive any remuneration for board/committee duties during the financial year.

**Board and committee remuneration**

The number of members whose remuneration received/receivable falls within the following bands:

	2025	2024
\$0	126	84
\$1 - \$19 999	86	82
\$20 000 - \$39 999	1	2
<b>Total number of members</b>	<b>213</b>	<b>168</b>

The total remuneration received or receivable by members was \$361 000 (2024: \$333 000). Remuneration of members reflects all costs of performing board/committee member duties including sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits and any related fringe benefits tax paid.

**3. Income**

**3.1. Appropriation**

	2025 \$'000	2024 \$'000
Appropriation from Consolidated Account pursuant to the Appropriation Act	207 402	152 073
Appropriation from Governor's Appropriation Fund	7 591	12 552
<b>Total appropriation</b>	<b>214 993</b>	<b>164 625</b>

Appropriations are recognised on receipt.

Appropriation revenue consists of \$189.903 million (2024: \$148.157 million) for operational funding and \$25.090 million (2024: \$16.468 million) for capital projects.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**3.2. Fees and charges**

	2025	2024
	\$'000	\$'000
<b>Fees and charges revenue recognised under AASB 15</b>		
Fees and licences	5 227	5 181
<b>Total revenues from fees and charges recognised under AASB 15</b>	<b>5 227</b>	<b>5 181</b>
	2025	2024
	\$'000	\$'000
<b>Fees and charges revenue recognised under AASB 1058</b>		
Water planning management	35 136	33 983
Fines and penalties	31	34
<b>Total revenues from fees and charges recognised under AASB 1058</b>	<b>35 167</b>	<b>34 017</b>
<b>Total fees and charges</b>	<b>40 394</b>	<b>39 198</b>

Fees and licences revenue is recognised under AASB 15 as this revenue arises from contracts with customers.

This revenue is recognised when the rights under the Acts are transferred to the customer as this is when the sole performance obligation is met.

Fees and charges revenue recognised under AASB 1058 is recognised as income on receipt.

Pursuant to the Section 6 of the *Public Corporations Act 1993*, SA Water are directed to pay DEW an amount in order to support water planning and management activities.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**3.3. Grants and subsidies**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Commonwealth-sourced grants</b>		
Supply and Constraints Measures in the Murray Darling	14 189	125
SA Riverland Floodplain Integrated Infrastructure Program	11 698	6 216
Resilient Rivers Water Infrastructure Program	5 500	-
Coorong, Lower Lakes and Murray Mouth - Long Term Plan	4 822	874
Flows for the Future	3 400	-
National Water Grid Fund	3 250	655
Flinders Island Safe Haven	3 200	-
Regional Pilot Plan Program	3 000	403
Flow Lines and Flight Lines	2 959	-
Implementing Water Reform in the Murray-Darling Basin	1 683	2 156
Improving Great Artesian Basin Drought Resilience	1 650	4 000
Bio Data SA-Digital Environmental Assessments Program	1 200	300
The Living Murray - Chowilla	1 162	1 282
The Living Murray - Lower Lakes, Coorong and Murray Mouth	1 095	1 224
Murray Darling Basin Authority River Management	910	870
Enhanced Environmental Water Delivery Supply	812	-
Murray-Darling Basin Telemetry Uplift Program	500	-
SA IRMU Delivery	301	158
Scotdesco Water Security	250	-
World Heritage	200	-
Investing Nations Culture and Heritage	140	175
Mywater Platform	-	4 438
Koonalda Cave	-	340
Adelaide City Deal - Mitcham Hills Trail and Glenthorne Loop	-	270
Other	1 067	892
<b>Total Commonwealth-sourced grants</b>	<b>62 988</b>	<b>24 378</b>
<b>SA Government grants and subsidies</b>		
Community Emergency Services Funding	13 133	12 974
Climate Change Initiatives	9 482	9 404
Adelaide Living Beaches strategy	3 174	3 366
Port Pirie Greening Program	1 412	2 800
Levee Bank Management	1 250	-
Giant Pine Scale Response	884	-
State Water Demand and Supply	616	599
Department for Energy and Mining	493	563
Gawler River Flood Mitigation	-	2 183
Cape Willoughby	-	1 000
Other	1 854	1 864
<b>Total SA Government grants and subsidies</b>	<b>32 298</b>	<b>34 753</b>
<b>Total Grants and subsidies</b>	<b>95 286</b>	<b>59 131</b>

Commonwealth-sourced (National Partnership Programs) grants and funding are recognised as income on receipt. Commonwealth funding by an agreement with DEW is recognised as income on receipt, except for those involving asset construction or acquisition. In that case the capital component is recognised on construction of the asset and the operating component is recognised on receipt, refer to note 6.4 for further information on this revenue.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**3.4. Intra-government transfers**

	2025 \$'000	2024 \$'000
<b>Transfers received from other SA Government entities</b>		
Contingency funding provided by DTF	1 404	4 107
Other	45	-
<b>Total Intra-government transfers</b>	<b>1 449</b>	<b>4 107</b>

Intra-government transfers are recognised as income on receipt.

**3.5. Sales of goods and services**

	2025 \$'000	2024 \$'000
Admissions and guided tours	14 594	14 106
Salary recoveries	13 042	11 771
Corporate Services Fee	7 895	7 370
Sale of goods (includes sale of spatial information and water sales)	8 364	7 506
Water Planning and Management Fees	8 244	8 043
Sale of services (includes professional services, provision of services)	6 628	6 138
Sale of freehold titles	188	162
<b>Total sales of goods and services</b>	<b>58 955</b>	<b>55 096</b>

The sales of goods and services included in the table above are transactions that DEW has determined to be classified as revenue from contracts with customers in accordance with AASB 15.

Revenue is measured based on the consideration specified in the contract with the customer. DEW recognises revenue when it transfers control of a good or service to the customer, i.e., when, or as, the performance obligations for the sale of goods and services to the customer are satisfied.

Corporate service fees and salary recoveries relate to the provision of corporate services to other SA Government entities and the recovery of salaries that DEW has paid on behalf of SA Government entities. Revenue is recognised based on the actual service provided to the end of the reporting period. The customer receives and uses the benefits of the services provided simultaneously, as such revenue is recognised in the period in which the services are rendered.

Admissions and guided tours revenue is recognised as revenue when the services are provided to the customer.

Sales of goods, sales of services and sale of freehold titles are recognised on transfer of the goods or services to the customer, which is the sole performance obligation.

**3.6. Interest**

DEW earns a floating interest rate, based on daily bank deposit rates. Interest income is recognised on an accrual basis. The total of interest income recognised was \$1.281 million (2024: \$1.329 million).

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**3.7. Net gain from disposal of property, plant and equipment**

	2025 \$'000	2024 \$'000
<b>Plant and equipment</b>		
Net proceeds from disposal	78	115
Less carrying amount of assets disposed	(39)	(51)
<b>Total net gain from disposal of property, plant and equipment</b>	<b>39</b>	<b>64</b>

Gains on disposal are recognised at the date control of the asset is passed to the buyer and are determined after deducting the cost of the asset from the proceeds at that time.

**3.8. Resources received free of charge**

	2025 \$'000	2024 \$'000
Services received free of charge - Shared Services SA	4 971	5 330
Assets received free of charge	2 745	-
Services received free of charge - DPC ICT	1 568	1 571
Audit Office of South Australia - audit services	368	-
Services received free of charge - DPC media monitoring services	55	54
Services received free of charge - other	18	-
<b>Total resources received free of charge</b>	<b>9 725</b>	<b>6 955</b>

Contributions of services are recognised only when a fair value can be determined reliably and the services would be purchased if they had not been donated.

DEW receives Financial Accounting, Taxation, Payroll and Accounts Payable services from Shared Services SA free of charge. ICT services and media monitoring services are received from the Department of the Premier and Cabinet.

From 1 July 2024 audit fees are accounted for as auditing services received free of charge. Audit fees payable for 2023-24 have been derecognised in accordance with the changes.

**3.9. Other income**

	2025 \$'000	2024 \$'000
Property rental and related income	4 677	4 441
Grants from private industry and local government	4 222	4 344
Reimbursement of expenses	4 188	5 893
Asset related adjustments	2 972	514
Reversal of impairment loss	481	-
Movement in inventory	212	102
Insurance recoveries	150	-
Sponsorships, donations, commissions and bequests	33	99
Leased Vehicle Recovery from Landscape Boards	32	24
Other sundry revenue	772	911
<b>Total other income</b>	<b>17 739</b>	<b>16 328</b>

Other income is recognised on receipt.

Rental Income is recognised on an accrual basis under AASB 16.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**4. Expenses**

**4.1. Employee related expenses**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Salaries and wages	118 467	111 700
Superannuation	15 139	13 884
Annual leave	10 518	10 267
Long service leave (LSL)	2 610	4 542
Skills and experience retention leave (SERL)	749	736
Board and committee fees	402	363
Targeted Voluntary Separation Packages	-	375
Workers compensation	2 619	(2 125)
Other employee related expenses	7 015	6 762
<b>Total employee related expenses</b>	<b>157 519</b>	<b>146 504</b>

***Superannuation***

The superannuation expense represents DEW's contributions to superannuation plans in respect of current services of current employees.

***Employee remuneration***

The number of employees whose remuneration received or receivable falls within the following bands:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
\$166 001 - \$171 000 <sup>^</sup>	-	2
\$171 001 - \$191 000	4	1
\$191 001 - \$211 000	4	3
\$211 001 - \$231 000	4	11
\$231 001 - \$251 000	9	4
\$251 001 - \$271 000	1	2
\$271 001 - \$291 000	1	-
\$291 001 - \$311 000	1	-
\$311 001 - \$331 000	3	3
\$351 001 - \$371 000	-	1
\$391 001 - \$411 000	-	2
\$431 001 - \$451 000	1	-
<b>Total</b>	<b>28</b>	<b>29</b>

<sup>^</sup>This band has been included for the purposes of reporting comparative figures based on the executive base level remuneration rate for 2023-24.

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. The total remuneration received by those employees for the year was \$6.812 million (2024: \$7.157 million).

Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits, and any related fringe benefits paid.



**Department for Environment and Water**  
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*For the year ended 30 June 2025*

**4.1. Employee related expenses (continued)**

***Targeted Voluntary Separation Packages (TVSPs)***

The number of employees who accepted a TVSP during the reporting period was nil (2024: 3).

	2025	2024
	\$'000	\$'000
Amount paid/payable to separated employees:		
Targeted voluntary separation packages	-	375
Leave paid/payable to separated employees	-	159
<b>Net cost to DEW</b>	<b>-</b>	<b>534</b>

**4.2. Supplies and services**

	2025	2024
	\$'000	\$'000
Adelaide Beach Management	25 892	12 362
Minor works, maintenance and equipment	16 691	8 454
Accommodation	14 822	15 775
General administration	11 192	10 607
Fee for service - National Parks and Wildlife Services	10 279	7 818
Information technology and communication	9 863	10 205
Professional, scientific and technical services	7 991	4 614
Fee for service - Water and River Murray	5 961	8 472
Vehicle and aircraft	5 137	4 726
Contractors	4 797	4 981
Legal costs	3 154	4 145
Cost of goods sold	2 633	2 280
Fee for service - climate change, coast and marine	2 354	1 616
Fee for service - strategy, science and corporate services	1 982	1 886
Travel and accommodation	1 822	1 598
Fee for service - environment, heritage and sustainability	1 739	1 721
Staff development	1 588	1 679
Fee for service - tourism and economic development	925	456
Monitoring fees	813	198
Bore drilling services	307	55
Water acquisition	296	680
Consultants	288	747
Transportation	259	229
Other	7 461	4 917
<b>Total supplies and services</b>	<b>138 246</b>	<b>110 221</b>

***Accommodation***

Most of DEW's accommodation is provided by DIT under Memoranda of Administrative Arrangements issued in accordance with Government-wide accommodation policies. These accommodation costs are recognised as expenses as they become due, because the arrangements do not meet the definition of a lease set out in AASB 16. Information about accommodation incentives relating to these arrangements are shown at note 6.6.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**4.3. Expenditure – SA business and non-SA business**

The following table includes all expenditure in relation to contracts above \$55 000 (GST inclusive) resulting from a procurement as defined in *Treasurer's Instructions 18 – Procurement (TI 18)*. Arrangements between public authorities and arrangements with other governments are not included.

Expenditure is inclusive of non-recoverable GST.

	2025 \$'000	Proportion SA and non-SA businesses
Total expenditure with South Australian businesses	102 390	86%
Total expenditure with non-South Australian businesses	17 222	14%
<b>Total expenditure</b>	<b>119 612</b>	<b>100%</b>

Classification as SA business or non-SA business is generally based on circumstances as at the time of entering into a contract. For contracts entered into before 20 February 2023, where sufficient evidence of an assessment made under previous procurement requirements is known to the department, this was used to determine classification. For contracts where such evidence of prior assessment is not available and for all other contracts, classification is based on the definition of an SA business provided in TI 18.

TI 18 defines a business as being South Australian where it operates in South Australia and more than 50% of the workforce delivering the contract resulting from the procurement on behalf of the business are South Australian residents.

The disclosure for expenditure with SA businesses reflects the total spent on contracts within the TI 18 definition and in some instances includes the cost of goods sourced from outside South Australia.

In many cases, the determination has been made on the basis of representations made by suppliers at a point in time which has not been subject to independent verification.

**4.4. Grants and subsidies**

	2025 \$'000	2024 \$'000
Murray Darling Basin Authority	25 809	24 817
Constraints Early Works Program	5 011	1 318
Administration of the Animal Welfare Act 1985	3 900	1 602
Heritage Grants	2 010	1 228
Parks 2025	1 601	1 581
Port Pirie Greening Program	867	2 839
National Water Grid	859	-
Friends of the Park	786	567
Grants to private landholders	658	1 812
South Australian Riverland Floodplains Integrated Infrastructure Program	590	614
Citizen Science Fund	316	559
Conservation Science	275	531
Climate Change Resilience	200	473
Healthy Coorong Healthy Basin	131	1 043
Improving Great Artesian Basin Drought Resilience	-	2 094
Ecohydrological Conceptual Models	-	600
Other	5 054	3 728
<b>Total grants and subsidies</b>	<b>48 067</b>	<b>45 406</b>

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
For the year ended 30 June 2025

**4.5. Assets transferred for nil consideration**

	2025	2024
	\$'000	\$'000
Plant and equipment	958	870
Park infrastructure	1 959	398
Roads, tracks and trails	17	1 043
Building and improvement	402	3 894
Land	14 567	1 923
Surface water monitoring network	31	93
Regulators and embankments	-	11
<b>Total assets transferred for nil consideration</b>	<b>17 934</b>	<b>8 232</b>

Assets to the value of \$2.160 million (2024: \$5.351 million) were transferred to the Board of the Botanic Gardens and State Herbarium, land to the value of \$6.867 million (2024: \$1.923 million) were transferred to Administered Crown Land, plant and equipment to the value of \$0.695 million (2024: \$0.637 million) were donated to landholders under Flows for the Future Program; surface water monitoring network assets to the value of \$0.031 million were transferred to the Murraylands and Riverland Landscape Board, and assets to the value of \$0.081 million (2024: \$0.229 million) were transferred to the South Eastern Water Conservation and Drainage Board. Ayers House was donated to the National Trust (Land \$7.700 million, Building and improvement \$0.400 million).

**4.6. Other expenses**

	2025	2024
	\$'000	\$'000
Capital project costs not capitalised	2 735	3 893
Audit fees	526	638
Property, plant and equipment write-offs	128	-
Other	12	60
Impairment loss on non-financial assets	-	512
<b>Total other expenses</b>	<b>3 401</b>	<b>5 103</b>

**Audit fees**

Audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Public Finance and Audit Act 1987* were \$0.368 million (2024: \$0.419 million). No other services were provided by the Audit Office of South Australia.

From 1 July 2024, audit fees are accounted for as auditing services received free of charge, under AASB 1058. Audit fees payable for 2023-24 have been derecognised in accordance with these changes.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
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**5. Assets**

All financial assets are measured at amortised cost.

**5.1. Cash and cash equivalents**

	2025	2024
	\$'000	\$'000
Accrual Appropriation Excess Fund account	148 301	148 301
Deposits with the Treasurer	111 344	85 476
Cash on hand/imprest account	159	159
<b>Total cash and cash equivalents</b>	<b>259 804</b>	<b>233 936</b>

***Deposits with the Treasurer***

Special deposit accounts are established under section 8 of the *Public Finance and Audit Act 1987*. Special deposit accounts must be used in accordance with their approved purpose.

Some of DEW's appropriation is deposited into the Accrual Appropriation Excess Funds account (AAEFA). Although DEW controls the money reported above in the Accrual Appropriation Excess Funds account, its use must be approved by the Treasurer.

**5.2. Receivables**

	2025	2024
	\$'000	\$'000
<b><u>Current receivables</u></b>		
<b><u>Contractual receivables</u></b>		
From government entities	8 429	2 720
From non-government entities	5 200	4 725
Accrued revenues	186	895
Less impairment loss on receivables	(2 372)	(1 932)
<b>Total contractual receivables</b>	<b>11 443</b>	<b>6 408</b>
<b><u>Statutory receivables</u></b>		
GST receivable	4 303	2 839
Workers compensation recoveries	13	11
<b>Total statutory receivables</b>	<b>4 316</b>	<b>2 850</b>
Prepayments	5 627	1 760
<b>Total prepayments</b>	<b>5 627</b>	<b>1 760</b>
<b>Total current receivables</b>	<b>21 386</b>	<b>11 018</b>
<b><u>Non-current receivables</u></b>		
<b><u>Statutory receivables</u></b>		
Workers compensation recoveries	60	46
<b>Total non-current receivables</b>	<b>60</b>	<b>46</b>
<b>Total receivables</b>	<b>21 446</b>	<b>11 064</b>

***Contractual receivables***

Receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice or when the goods/services have been provided under a contractual arrangement.

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**5.2. Receivables (continued)**

Other than as recognised in the allowance for impairment loss on contractual receivables, it is not anticipated that counterparties will fail to discharge their obligations. The carrying amount of receivables approximates net fair value due to being receivable on demand. There is no concentration of credit risk.

Refer to note 9.2 for further information on risk management.

**Impairment of receivables**

DEW uses a combined approach to impairing receivables. DEW considers receivables that are impaired individually and then applies an allowance matrix to measure the expected credit loss of remaining receivables arising from contracts with customers that are external to SA Government.

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Carrying amount at the beginning of the period</b>	1 932	2 255
Amounts written off	(711)	(13)
Increase/(decrease) in the allowance recognised in profit or loss	1 151	(310)
<b>Carrying amount at the end of the period</b>	<b>2 372</b>	<b>1 932</b>

Refer to note 9.2 for details regarding credit risk and the methodology for determining impairment.

**Statutory receivables**

Statutory receivables do not arise from contracts with customers. They are related to taxes and equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensation recoveries are related to the interim benefits receivable from employees pursuant to Section 32(3) of the *Return to Work Act 2014*. This receivable is recognised when the relevant employees' claims are rejected.

The net amount of GST receivable is included as a part of statutory receivables.

No impairment loss was recognised in relation to statutory receivables.

**5.3. Inventories**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Inventories held for resale - at cost</b>		
Inventories held for resale - at cost	1 418	1 717
<b>Total inventories held for resale - at cost</b>	<b>1 418</b>	<b>1 717</b>
<b>Inventories held for distribution at no or nominal amount</b>		
Inventories held for distribution at no or nominal amount	653	847
<b>Total inventories held for distribution at no or nominal amount</b>	<b>653</b>	<b>847</b>
<b>Total inventories</b>	<b>2 071</b>	<b>2 564</b>

Inventories held for distribution (at no or nominal consideration) are measured at cost and adjusted when applicable for any loss of service potential. Inventories held for sale are measured at the lower of cost and their net realisable value.

Cost is assigned to high value, low volume inventory items on a specific identification of cost basis.

Cost for all other inventory is measured on the basis of the first-in, first-out method. Net realisable value is determined using the estimated sales proceeds less costs incurred in marketing, selling and distribution to customers.

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**5.4. Useful life and depreciation of non-financial assets**

***Useful life***

Depreciation and amortisation are calculated on a straight-line basis. Property, plant and equipment and intangible assets depreciation and amortisation are calculated over the estimated useful lives as follows:

<b>Class of asset</b>	<b>Useful life (years)</b>
<i>Property, plant and equipment</i>	
Buildings and improvements	5-189
Groundwater monitoring wells	47-50
Regulators and embankments	10-200
Park infrastructure	5-80
Patawalonga seawater circulation and Barcoo Outlet	15-100
Plant and equipment	3-50
Right-of-use buildings	8-12
Right-of-use plant and equipment	4
Right-of-use vehicles	3-5
Roads, tracks and trails	3-35
Salinity disposal schemes	6-100
Surface water monitoring network	5-120
Waste disposal stations	50
Sand pumping infrastructure	10-50
Leasehold improvements	12
Other	45-99
<i>Intangible assets</i>	
Externally acquired	5-10
Internally acquired	5-20
War services leases	45

***Review of accounting estimates***

Assets' residual values, useful lives and amortisation methods are reviewed and adjusted, if appropriate, on an annual basis. Changes in the expected life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Depreciation and amortisation expenses are presented in the reconciliation tables in note 5.5 and 5.7.

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**5.5. Property, plant and equipment by assets class**

Property, plant and equipment comprises owned and right-of-use (leased) tangible assets. The assets presented below do not meet the definition of investment property.

	Land	Buildings & improvements	Park infrastructure	Roads, tracks & trails	Groundwater monitoring wells	Salinity disposal schemes
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Carrying amount at 1 July 2024</b>	338 597	77 038	38 309	33 936	102 929	46 370
Acquisitions	1 230	-	32	-	-	-
Initial recognition	-	-	138	-	-	956
Assets received free of charge	1 650	-	-	-	-	-
Assets transferred for nil consideration	(14 567)	(402)	(1 959)	(17)	-	-
Disposals	-	-	-	-	-	-
Derecognition	-	-	-	-	-	-
Write-offs	-	(84)	(32)	(12)	-	-
Transfers to/(from) capital works in progress	-	23 620	13 137	5 284	-	-
Capital WIP - expensed in current period	-	-	-	-	-	-
Other changes	-	(234)	4 504	(2 072)	-	-
<b>Subtotal:</b>	<b>(11 687)</b>	<b>22 900</b>	<b>15 820</b>	<b>3 183</b>	<b>-</b>	<b>956</b>
<b>Gains/(losses) for the period recognised in net result:</b>						
Depreciation	-	(6 498)	(5 548)	(6 442)	(4 298)	(1 295)
<b>Subtotal:</b>	<b>-</b>	<b>(6 498)</b>	<b>(5 548)</b>	<b>(6 442)</b>	<b>(4 298)</b>	<b>(1 295)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>						
Net revaluation increment/(decrement)**	-	(3 114)	-	19 204	-	13 202
Impairment loss	-	-	-	-	-	-
<b>Carrying amount at 30 June 2025</b>	<b>326 910</b>	<b>90 326</b>	<b>48 581</b>	<b>49 881</b>	<b>98 631</b>	<b>59 233</b>
<b>Gross carrying amount</b>						
Gross carrying amount	326 910	368 299	351 909	371 400	331 125	101 636
Accumulated depreciation	-	(277 973)	(303 328)	(321 519)	(232 494)	(42 403)
<b>Carrying amount at the end of the period</b>	<b>326 910</b>	<b>90 326</b>	<b>48 581</b>	<b>49 881</b>	<b>98 631</b>	<b>59 233</b>

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**5.5. Property, plant and equipment (continued)**

	<b>Patawalonga seawater circulation \$'000</b>	<b>Sand pumping infrastructure \$'000</b>	<b>Surface water monitoring network \$'000</b>	<b>Waste disposal stations \$'000</b>	<b>Regulators and embankments \$'000</b>	<b>Plant &amp; equipment \$'000</b>
<b>Carrying amount at 30 June 2024</b>	36 733	21 489	9 435	13 568	145 893	16 833
Acquisitions	-	-	-	-	-	1 230
Initial recognition	-	-	31	-	-	19
Assets received free of charge	-	-	-	-	-	-
Assets transferred for nil consideration	-	-	(31)	-	-	(958)
Disposals	-	-	-	-	-	(39)
Derecognition	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-
Transfers to/(from) capital works in progress	-	-	124	-	2 590	3 019
Capital WIP - expensed in current period	-	-	-	-	-	-
Other changes	-	-	-	-	-	(1 772)
<b>Subtotal:</b>	<b>-</b>	<b>-</b>	<b>124</b>	<b>-</b>	<b>2 590</b>	<b>1 499</b>
<b>Gains/(losses) for the period recognised in net result:</b>						
Depreciation	(611)	(1 423)	(606)	(373)	(4 327)	(2 884)
<b>Subtotal:</b>	<b>(611)</b>	<b>(1 423)</b>	<b>(606)</b>	<b>(373)</b>	<b>(4 327)</b>	<b>(2 884)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>						
Net revaluation increment/(decrement)**	9 490	-	-	859	74 928	-
Impairment loss	-	-	-	-	-	481
<b>Carrying amount at 30 June 2025</b>	<b>45 612</b>	<b>20 066</b>	<b>8 953</b>	<b>14 054</b>	<b>219 084</b>	<b>15 929</b>
<b>Gross carrying amount</b>						
Gross carrying amount	60 602	33 580	19 547	19 699	338 277	51 184
Accumulated depreciation	(14 990)	(13 514)	(10 594)	(5 645)	(119 193)	(35 255)
<b>Carrying amount at the end of the period</b>	<b>45 612</b>	<b>20 066</b>	<b>8 953</b>	<b>14 054</b>	<b>219 084</b>	<b>15 929</b>



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**5.5. Property, plant and equipment (continued)**

	Leasehold improvements \$'000	Other \$'000	Right-of-use buildings \$'000	Right-of-use vehicles \$'000	Capital work in progress \$'000	Total \$'000
<b>Carrying amount at 30 June 2024</b>	6 997	1 112	852	3 323	68 080	961 494
Acquisitions	-	-	-	1 781	50 519	54 792
Initial recognition	-	-	-	-	-	1 144
Assets received free of charge	-	-	-	-	-	1 650
Assets transferred for nil consideration	-	-	-	-	-	(17 934)
Disposals	-	-	-	-	-	(39)
Derecognition	-	-	-	(3 675)	-	(3 675)
Write-offs	-	-	-	-	-	(128)
Transfers to/(from) capital works in progress	-	-	-	-	(47 774)	-
Capital WIP - expensed in current period	-	-	-	-	(2 683)	(2 683)
Other changes	-	-	-	(269)	-	157
<b>Subtotal:</b>	-	-	-	<b>(2 163)</b>	<b>62</b>	<b>33 284</b>
<b>Gains/(losses) for the period recognised in net result:</b>						
Depreciation	(1 825)	(4)	(183)	(1 160)	-	(37 477)
<b>Subtotal:</b>	<b>(1 825)</b>	<b>(4)</b>	<b>(183)</b>	<b>(1 160)</b>	<b>-</b>	<b>(37 477)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>						
Net revaluation increment/(decrement)**	-	-	-	-	-	114 569
Impairment loss	-	-	-	-	-	481
<b>Carrying amount at 30 June 2025</b>	<b>5 172</b>	<b>1 108</b>	<b>669</b>	<b>-</b>	<b>68 142</b>	<b>1 072 351</b>
<b>Gross carrying amount</b>						
Gross carrying amount	21 837	1 867	1 218	-	68 142	2 467 232
Accumulated depreciation	(16 665)	(759)	(549)	-	-	(1 394 881)
<b>Carrying amount at the end of the period</b>	<b>5 172</b>	<b>1 108</b>	<b>669</b>	<b>-</b>	<b>68 142</b>	<b>1 072 351</b>

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**5.5. Property, plant and equipment (continued)**

	Land \$'000	Buildings & improvements \$'000	Park infrastructure \$'000	Roads, tracks & trails \$'000	Groundwater monitoring wells \$'000	Salinity disposal schemes \$'000
<b>Carrying amount at 1 July 2023</b>	330 333	58 016	24 947	22 466	104 078	35 555
Acquisitions	2 401	1 035	11	-	-	-
Initial recognition	-	-	-	244	-	-
Transfer between classes	-	-	-	-	-	-
Transferred in – NPWA 1972*	837	-	-	-	-	-
Assets transferred for nil consideration	(1 923)	(3 894)	(398)	(1 043)	-	-
Disposals	-	-	-	-	-	-
Transfers to/(from) capital works in progress	-	12 820	10 210	12 278	3 146	366
Impairment loss	-	-	-	-	-	-
Capital WIP - expensed in current period	-	-	-	-	-	-
Other changes	-	-	-	-	-	-
<b>Subtotal:</b>	<b>1 315</b>	<b>9 961</b>	<b>9 823</b>	<b>11 479</b>	<b>3 146</b>	<b>366</b>
<b>Gains/(losses) for the period recognised in net result:</b>						
Depreciation	-	(5 416)	(3 767)	(5 548)	(4 295)	(966)
<b>Subtotal:</b>	<b>-</b>	<b>(5 416)</b>	<b>(3 767)</b>	<b>(5 548)</b>	<b>(4 295)</b>	<b>(966)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>						
Net revaluation increment/(decrement)	6 949	14 477	7 311	5 539	-	11 415
Impairment loss	-	-	(5)	-	-	-
<b>Carrying amount at 30 June 2024</b>	<b>338 597</b>	<b>77 038</b>	<b>38 309</b>	<b>33 936</b>	<b>102 929</b>	<b>46 370</b>
<b>Gross carrying amount</b>						
Gross carrying amount	338 597	360 791	337 955	373 990	331 125	76 531
Accumulated depreciation	-	(283 753)	(299 646)	(340 054)	(228 196)	(30 161)
<b>Carrying amount at the end of the period</b>	<b>338 597</b>	<b>77 038</b>	<b>38 309</b>	<b>33 936</b>	<b>102 929</b>	<b>46 370</b>

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**5.5. Property, plant and equipment (continued)**

	<b>Patawalonga seawater circulation \$'000</b>	<b>Sand pumping infrastructure \$'000</b>	<b>Surface water monitoring network \$'000</b>	<b>Waste disposal stations \$'000</b>	<b>Regulators and embankments \$'000</b>	<b>Plant &amp; equipment \$'000</b>
<b>Carrying amount at 1 July 2023</b>	37 071	13 490	8 769	10 326	112 722	16 034
Acquisitions	-	-	-	-	-	965
Initial recognition	-	-	-	-	-	189
Transfer between classes	-	-	554	-	-	(554)
Transferred in – NPWA 1972*	-	-	-	-	-	-
Assets transferred for nil consideration	-	-	(93)	-	(11)	(870)
Disposals	-	-	-	-	-	(51)
Transfers to/(from) capital works in progress	276	-	632	-	11	4 957
Impairment loss	-	-	-	-	-	(512)
Capital WIP - expensed in current period	-	-	-	-	-	-
Other changes	-	-	-	-	-	-
<b>Subtotal:</b>	<b>276</b>	<b>-</b>	<b>1 093</b>	<b>-</b>	<b>-</b>	<b>4 124</b>
<b>Gains/(losses) for the period recognised in net result:</b>						
Depreciation	(614)	(648)	(427)	(278)	(3 219)	(3 325)
<b>Subtotal:</b>	<b>(614)</b>	<b>(648)</b>	<b>(427)</b>	<b>(278)</b>	<b>(3 219)</b>	<b>(3 325)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>						
Net revaluation increment/(decrement)	-	8 647	-	3 520	37 196	-
Impairment loss	-	-	-	-	(806)	-
<b>Carrying amount at 30 June 2024</b>	<b>36 733</b>	<b>21 489</b>	<b>9 435</b>	<b>13 568</b>	<b>145 893</b>	<b>16 833</b>
<b>Gross carrying amount</b>						
Gross carrying amount	61 312	33 580	19 423	18 715	214 628	50 434
Accumulated depreciation	(24 579)	(12 091)	(9 988)	(5 147)	(68 735)	(33 601)
<b>Carrying amount at the end of the period</b>	<b>36 733</b>	<b>21 489</b>	<b>9 435</b>	<b>13 568</b>	<b>145 893</b>	<b>16 833</b>

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**5.5. Property, plant and equipment (continued)**

	Leasehold improvements	Other	Right-of-use plant and equipment	Right-of-use buildings	Right-of-use vehicles	Capital work in progress	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Carrying amount at 1 July 2023</b>	8 822	1 116	28	1 035	2 410	82 221	869 439
Acquisitions	-	-	-	-	2 206	34 448	41 066
Initial recognition	-	-	-	-	-	-	433
Transfer between classes	-	-	-	-	-	-	-
Transferred in – NPWA 1972*	-	-	-	-	-	-	837
Assets transferred for nil consideration	-	-	-	-	-	-	(8 232)
Disposals	-	-	-	-	-	-	(51)
Transfers to/(from) capital works in progress	-	-	-	-	-	(44 696)	-
Impairment loss	-	-	-	-	-	-	(512)
Capital WIP - expensed in current period	-	-	-	-	-	(3 893)	(3 893)
Other changes	-	-	-	-	117	-	117
<b>Subtotal:</b>	-	-	-	-	<b>2 323</b>	<b>(14 141)</b>	<b>29 765</b>
<b>Gains/(losses) for the period recognised in net result:</b>							
Depreciation	(1 825)	(4)	(28)	(183)	(1 410)	-	(31 953)
<b>Subtotal:</b>	<b>(1 825)</b>	<b>(4)</b>	<b>(28)</b>	<b>(183)</b>	<b>(1 410)</b>	<b>-</b>	<b>(31 953)</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>							
Net revaluation increment/(decrement)	-	-	-	-	-	-	95 054
Impairment loss	-	-	-	-	-	-	(811)
<b>Carrying amount at 30 June 2024</b>	<b>6 997</b>	<b>1 112</b>	<b>-</b>	<b>852</b>	<b>3 323</b>	<b>68 080</b>	<b>961 494</b>
<b>Gross carrying amount</b>							
Gross carrying amount	21 836	1 867	-	1 571	6 236	68 080	2 316 671
Accumulated depreciation	(14 839)	(755)	-	(719)	(2 913)	-	(1 355 177)
<b>Carrying amount at the end of the period</b>	<b>6 997</b>	<b>1 112</b>	<b>-</b>	<b>852</b>	<b>3 323</b>	<b>68 080</b>	<b>961 494</b>

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**5.5. Property, plant and equipment (continued)**

Property, plant and equipment with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed.

Property, plant and equipment is recorded at fair value. Detail about DEW's approach to fair value is set out in note 9.1.

\* Assets to the value of \$nil (2024: \$0.837 million) were transferred from the Department for Environment and Water (Administered) reporting entity following the proclamation of land parcel additions to existing National parks and reserves under the *National Parks and Wildlife Act 1972* and recognised as a transfer from the SA government as owner in the Statement of Changes in Equity.

\*\* Independent valuations were performed for the DEW's Patawalonga seawater circulation and Barcoo outlet; Regulators and Embankments; Salinity Disposal Schemes; Waste Disposal Stations; Roads, Tracks and Trails asset. Total asset revaluation increment recognised of \$114.569 million in 2024-25 (2024: \$95.054 million).

**Revaluation and Impairment**

Revaluation of property, plant and equipment is undertaken on a regular cycle and is revalued at least every six years. If at any time management considers that the carrying amount of an asset materially differs from its fair value, then the asset will be revalued regardless of when the last valuation took place.

Property, plant and equipment owned by DEW are non-cash generating assets that are specialised in nature and held for continual use of their service capacity. These assets are tested for impairment when indicators of impairment arise.

**5.6. Property, plant and equipment leased by DEW**

Right-of-use assets leased by DEW are measured at cost.

Short term leases of 12 months or less and low value leases where the underlying asset value is less than \$15 000 are not recognised as right of use assets.

Effective 1 April 2025, motor vehicle lease contractual arrangements with the South Australian Government Financing Authority (SAFA) Fleet are no longer accounted for under AASB 16 Leases. From 1 April 2025, SAFA Fleet motor vehicle lease payments were recorded directly in the Statement of Comprehensive Income. All related right-of-use assets and lease liabilities up to 31 March 2025 were derecognised in accordance with the changes.

DEW has the following leases:

- One car park lease with Young St Auto Park. The lease term of 12 years begun on 1 May 2016, with the possibility for a further 5 year extension. This extension option has not been incorporated into the calculation for the lease liability.
- One building lease with Forestry SA for a site in Mt Gambier. The lease term of 5 years begun on 1 March 2022 for 5 years, with the possibility for a further 3 year extension.

The lease liabilities related to the right-of-use assets are disclosed in note 6.2. DEW's maturity analysis of its lease liabilities is disclosed in note 6.2. Cash flows related to leases are disclosed in note 7.2.

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**5.7. Intangible assets**

Intangible assets are initially measured at cost and are tested for indications of impairment at each reporting date. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

The acquisition of or internal development of software is capitalised only when the expenditure meets the definition and recognition criteria and when the amount of expenditure is greater than or equal to \$10 000.

All research and development costs that do not meet the capitalisation criteria outlined in AASB 138 Intangible Assets are expensed.

The useful lives of intangible assets are assessed to be either finite or indefinite. The amortisation period and the amortisation method for intangible assets are reviewed on an annual basis.

***Internally developed intangible assets***

DEW has capitalised the internal development of software for the MyWater and Asset Register and Management Information System (ARAMIS) software systems. In addition, certain costs have been capitalised in respect of the Water Connect Portal (Natural Resources Management Information System) and other software specific to DEW's core activities. Some intangibles are currently included in work in progress.

***Externally developed intangible assets***

Externally acquired computer software relates to the Aquarius water monitoring software.

***Water licences***

An intangible asset for water licences has been recognised. These licences relate to environmental water holdings and are held at cost.

The acquisition and/or transfer of water licences for environmental purposes is linked to the provisions of Intergovernmental Agreements to which South Australia is party to, is generally expensed when such expenditure is incurred.

No amortisation is applied to water licenses included in acquired intangible assets as these have been assessed as having an indefinite term of future economic benefits.

***War Services leases***

The revenue stream relates to various property leases that were offered by the Commonwealth Government to ex-service personnel with Australian War Service history. DEW negotiated a contract to purchase the right to this revenue stream from the Commonwealth Government in 2005-06. The revenue stream is being amortised in accordance with the expected life of the revenue stream and has been based on both the unexpired portion of the leases and the rate of extinguishment of the leases.

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**5.7. Intangible assets (continued)**

**Intangible asset movement reconciliation schedule**

	Internally developed \$'000	Externally acquired \$'000	War Services Leases \$'000	Capital work in progress \$'000	Total \$'000
<b>Carrying amount at 1 July 2024</b>	15 360	4 072	595	5 188	25 215
Acquisitions	-	-	-	1 347	1 347
Transfers from capital works in progress	552	95	-	(647)	-
Capital WIP - expensed in current period	-	-	-	(52)	(52)
<b>Subtotal:</b>	<b>15 912</b>	<b>4 167</b>	<b>595</b>	<b>5 836</b>	<b>26 510</b>
<b>Gains/(losses) for the period recognised in net result:</b>					
Amortisation	(3 075)	(488)	(22)	-	(3 585)
<b>Subtotal:</b>	<b>(3 075)</b>	<b>(488)</b>	<b>(22)</b>	<b>-</b>	<b>(3 585)</b>
<b>Carrying amount at 30 June 2025</b>	<b>12 837</b>	<b>3 679</b>	<b>573</b>	<b>5 836</b>	<b>22 925</b>

**Gross carrying amount**

Gross carrying amount	31 025	6 508	1 000	5 836	44 369
Accumulated amortisation	(18 188)	(2 829)	(427)	-	(21 444)
<b>Carrying amount at the end of the period</b>	<b>12 837</b>	<b>3 679</b>	<b>573</b>	<b>5 836</b>	<b>22 925</b>

	Internally developed \$'000	Externally acquired \$'000	War Services Leases \$'000	Capital work in progress \$'000	Total \$'000
<b>Carrying amount at 1 July 2023</b>	1 744	4 551	617	14 276	21 188
Acquisitions	-	-	-	5 276	5 276
Transfers from capital works in progress	14 364	-	-	(14 364)	-
<b>Subtotal</b>	<b>16 108</b>	<b>4 551</b>	<b>617</b>	<b>5 188</b>	<b>26 464</b>
<b>Gains/(losses) for the period recognised in net result:</b>					
Amortisation	(748)	(479)	(22)	-	(1 249)
<b>Subtotal</b>	<b>(748)</b>	<b>(479)</b>	<b>(22)</b>	<b>-</b>	<b>(1 249)</b>
<b>Carrying amount at 30 June 2024</b>	<b>15 360</b>	<b>4 072</b>	<b>595</b>	<b>5 188</b>	<b>25 215</b>

**Gross carrying amount**

Gross carrying amount	30 472	6 415	1 000	5 188	43 075
Accumulated amortisation	(15 112)	(2 343)	(405)	-	(17 860)
<b>Carrying amount at the end of the period</b>	<b>15 360</b>	<b>4 072</b>	<b>595</b>	<b>5 188</b>	<b>25 215</b>

**Department for Environment and Water**  
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**6. Liabilities**

**6.1. Payables**

	2025 \$'000	2024 \$'000
<b><u>Current</u></b>		
Contractual payables	27 245	21 775
Accrued expenses	598	878
Statutory payables	74	37
<b>Total current payables</b>	<b>27 917</b>	<b>22 690</b>
 <b>Total payables</b>	 <b>27 917</b>	 <b>22 690</b>

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

**Contractual payables**

Contractual payables are normally settled within 15 days from the date the invoice is first received.

**Statutory payables**

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents as well as statutory fees and charges.

**6.2. Other financial liabilities**

All other financial liabilities relate to lease liabilities. The current portion of financial liabilities is \$0.194 million (2024: \$1.373 million) and the non-current portion is \$0.549 million (2024: \$2.926 million).

Lease liabilities have been measured via discounting lease payments using either the interest rate implicit in the lease or using the incremental borrowing rates provided by the Department of Treasury and Finance.

A maturity analysis of lease liabilities used on undiscounted gross cash flows is reported in the table below, and may therefore not total to the carrying amount/fair value of the financial instrument:

	2025 \$'000	2024 \$'000
<b>Lease liabilities</b>		
Up to 1 year	211	1 491
1 to 5 years	570	3 060
More than 5 years	-	63
	<b>781</b>	<b>4 614</b>



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**6.3. Employee related liabilities**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Current</b>		
Annual leave	10 852	10 435
Long service leave	1 616	2 028
Accrued salaries and wages	614	138
Skills and experience retention leave	924	910
Employment on-costs	2 914	3 417
<b>Total current employee related liabilities</b>	<b>16 920</b>	<b>16 928</b>
<b>Non-current</b>		
Long service leave	26 279	25 370
Employment on-costs	2 757	2 603
<b>Total non-current employee related liabilities</b>	<b>29 036</b>	<b>27 973</b>
<b>Total employee related liabilities</b>	<b>45 956</b>	<b>44 901</b>

Employee related liabilities are accrued as a result of services provided up to the reporting date that remain unpaid. Apart from the long service liability, employee related liabilities are measured at nominal amounts.

***Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave***

The liability for salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The annual leave liability and the SERL liability are expected to be paid within 12 months and are measured at the undiscounted amounts expected to be paid.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement of sick leave.

***Long service leave***

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities.

The discount rate used in measuring the liability is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds remained at 4.25% for both 2024 and 2025.

The net financial effect of the changes to actuarial assumptions in the current financial year is immaterial. The impact on future periods is impracticable to estimate as the long service leave liability is calculated using a number of demographical and financial assumptions - including the long-term discount rate.

Current long service leave reflects the portion of leave expected to be settled within the next 12 months, based on the average proportion of long service leave taken or paid over the last year.

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**6.3. Employee related liabilities (continued)**

***Employment on-costs liabilities***

Employment on-costs liabilities include payroll tax, Fringe Benefits Tax, Pay As You Go Withholding, ReturnToWorkSA levies and superannuation contributions. They are settled when the respective employee benefits that they relate to are discharged. These on-costs liabilities primarily relate to the balance of leave owing to employees. The estimated proportion of long service leave to be taken as leave, rather than to be paid on termination, affects the amounts of on-costs liabilities recognised as a consequence of long service leave liabilities.

DEW makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to respective superannuation schemes.

As a result of an actuarial assessment performed by DTF, the proportion of long service leave taken as leave has remained at 44% for both 2024 and 2025. The average factor for the calculation of employer superannuation cost on-costs has increased from the 2024 rate of 11.5% to 12% in 2025. These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year are immaterial. The impact on future periods is impracticable to estimate.

**6.4. Contract liabilities**

	2025	2024
	\$'000	\$'000
Grants and subsidies	7 095	10 792
Sales of goods and services	807	868
<b>Total contract liabilities</b>	<b>7 902</b>	<b>11 660</b>

Contract liabilities relate to the payments received from customers before the services are provided. Such advance payments have been made at the discretion of the customer, and therefore do not result in the contract having a significant financing component.

Contract liabilities associated with grants and subsidies relate to funding from the Commonwealth for the South Australian Floodplain Integrated Infrastructure Program (SARFIIP). The funding for which a contract liability has been recognised relates to revenue received for capital funding for the construction of assets that are retained by DEW (refer to note 3.3).

Contract liabilities for sales of goods and services relate to admissions and guided tours. Bookings made in advance are recognised as contract liabilities until the service has been provided (refer to note 3.5).

Revenue totalling \$8.662 million was recognised in 2024-25 (2024: \$3.963 million) that was included in contract liabilities at 1 July 2024. No revenue related to adjustments to prices for performance obligations satisfied or partially satisfied in prior periods.

***Expected realisation of contract liabilities as revenue***

	2025-26	2026-27	Total
	\$'000	\$'000	\$'000
Revenue expected to be recognised	7 905	-	7 902

All performance obligations are expected to be recognised in 2025-26.

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**6.5. Provisions**

	2025 \$'000	2024 \$'000
<b><u>Current</u></b>		
Provision for workers compensation	1 004	740
Additional compensation provisions	8	7
<b>Total current provisions</b>	<b>1 012</b>	<b>747</b>
<b><u>Non-current</u></b>		
Provision for workers compensation	3 506	2 297
Additional compensation provisions	146	138
<b>Total non-current provisions</b>	<b>3 652</b>	<b>2 435</b>
<b>Total provisions</b>	<b>4 664</b>	<b>3 182</b>
	<b>2025 \$'000</b>	<b>2024 \$'000</b>
<b>Reconciliation of workers compensation (statutory)</b>		
Carrying amount at the beginning of the period	3 037	5 804
Reductions arising from payments	(876)	(339)
Additional provisions recognised	1 185	828
Increases/(decreases) resulting from remeasurement	1 164	(3 256)
<b>Carrying amount at the end of the period</b>	<b>4 510</b>	<b>3 037</b>
<b>Movement in additional compensation provision</b>		
Carrying amount at the beginning of the period	145	262
Additional provisions recognised	40	9
Increases resulting from remeasurement	(31)	(126)
<b>Carrying amount at the end of the period</b>	<b>154</b>	<b>145</b>

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2025 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

DEW is responsible for the payment of workers compensation claims.

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**6.6. Other non-financial liabilities**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b><u>Current</u></b>		
Accommodation incentive	2 112	2 112
Unearned revenue	808	969
Deposits held for the disposal of Crown Land	249	231
Other	347	1 109
<b>Total current other liabilities</b>	<b>3 516</b>	<b>4 421</b>
<b><u>Non-current</u></b>		
Accommodation incentive	3 871	5 983
Funds held for the Confined Well Rehabilitation Scheme	465	465
Unearned revenue	2 102	2 130
<b>Total non-current other liabilities</b>	<b>6 438</b>	<b>8 578</b>
<b>Total other non-financial liabilities</b>	<b>9 954</b>	<b>12 999</b>

Accommodation incentive liabilities relate to the office accommodation arrangements with DIT described in note 4.2. DIT has provided a range of incentives including a fit-out free of charge and cash back. The benefit of this incentives is spread over the accommodation term so that each year reported accommodation expenses reflect the economic substance of the office accommodation arrangements and related benefits provided.

**Department for Environment and Water**  
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**7. Other disclosures**

**7.1. Equity**

The asset revaluation surplus is used to record increments and decrements in the fair value of property and plant and equipment to the extent that they offset one another. Relevant amounts are transferred to retained earnings when an asset is derecognised.

**7.2. Cash flow**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Reconciliation of net cash provided by operating activities to net result</b>		
Net cash provided by operating activities	77 017	40 088
<b>Add / (less) non-cash items</b>		
Depreciation and amortisation	(41 062)	(33 202)
Capital work-in-progress write-offs and asset write-offs	(2 863)	(3 893)
Impairment of non-current assets	481	(512)
Gain on disposal of non-current assets	39	64
Assets transferred for nil consideration	(17 934)	(8 232)
Other asset related adjustments	2 972	514
Supplies and services not requiring cash	(6 612)	(6 955)
Asset received free of charge	2 745	-
Resources received free of charge	6 980	6 955
<b>Movement in assets and liabilities</b>		
Increase/(decrease) in receivables	10 382	1 687
Increase/(decrease) in inventories	(493)	421
(Increase)/decrease in payables	(3 222)	(80)
(Increase)/decrease in employee benefits	(1 404)	(2 029)
(Increase)/decrease in provisions	(1 482)	2 884
(Increase)/decrease in contract liabilities	3 761	(1 240)
(Increase)/decrease in other liabilities	3 045	1 896
<b>Net result</b>	<b>32 350</b>	<b>(1 634)</b>

Total cash outflow for leases was \$1.453 million (2024: \$1.740 million).

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**7.3. South Australian Heritage Fund**

The South Australian Heritage Fund was established under the *Heritage Places Act 1993* (the Act) to conserve places of heritage value. The Act requires proper accounts to be kept of the receipts and payments from the Fund. The revenues, expenses, assets, liabilities, changes in equity and cash flows of the Fund are disclosed below. It is noted that these amounts also form part of and are incorporated within DEW's financial statements. When incorporating these amounts into DEW's financial statements all transactions between the Fund and DEW have been eliminated. No activity has occurred within the Fund during 2024-25 or 2023-24.

**Statement of Financial Position**

as at 30 June 2025

	2025 \$'000	2024 \$'000
<b>Assets</b>		
Cash and cash equivalents	348	348
<b>Total assets</b>	<b>348</b>	<b>348</b>
<b>Total assets</b>	<b>348</b>	<b>348</b>
<b>Net assets</b>	<b>348</b>	<b>348</b>
<b>Equity</b>		
Retained earnings	348	348
<b>Total equity</b>	<b>348</b>	<b>348</b>

**Statement of Changes in Equity**

for the year ended 30 June 2025

	Retained earnings \$'000	Total equity \$'000
<b>Balance at 1 July 2023</b>	348	348
Net result for 2023-24	-	-
<b>Balance at 30 June 2024</b>	<b>348</b>	<b>348</b>
Net result for 2024-25	-	-
<b>Balance at 30 June 2025</b>	<b>348</b>	<b>348</b>

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**7.4. General Reserves Fund**

The General Reserves Fund (the Fund) was established under section 45 of the *National Parks and Wildlife Act 1972* (the Act) to perform duties in relation to the development and management of reserves. Reserves include any national park, conservation park, game reserve, recreation park or regional reserve constituted under the Act. The functions of the Fund are to undertake programs that are directed to achieving the objectives prescribed in section 37 of the Act, through the operation of a Fund account. The Fund provisions are used as the mechanism to provide expanded visitor facilities and services to the park. The Act requires proper accounts to be kept of the receipts and payments from the Fund. The revenues, expenses, assets, liabilities, changes in equity and cash flows of the Fund are disclosed below. It is noted that these amounts also form part of and are incorporated within DEW's financial statements. When incorporating these amounts into DEW's financial statements all transactions between the Fund and DEW have been eliminated.

**Statement of Comprehensive Income**  
for the year ended 30 June 2025

	2025 \$'000	2024 \$'000
<b>Income</b>		
Fees and charges	107	172
Sale of goods and services	18 487	17 830
Interest	115	96
Other income	1 590	1 679
<b>Total income</b>	<b>20 299</b>	<b>19 777</b>
<b>Expenses</b>		
Grants and subsidies	20 299	19 777
<b>Total expenses</b>	<b>20 299</b>	<b>19 777</b>
<b>Net result</b>	<b>-</b>	<b>-</b>

**Statement of Financial Position**  
as at 30 June 2025

	2025 \$'000	2024 \$'000
<b>Assets</b>		
Cash and cash equivalents	1 686	2 286
Receivables	1 539	1 161
<b>Total current assets</b>	<b>3 225</b>	<b>3 447</b>
<b>Total assets</b>	<b>3 225</b>	<b>3 447</b>
<b>Liabilities</b>		
Payables	9	-
Contract liabilities	936	864
Unearned revenue	15	318
<b>Total current liabilities</b>	<b>960</b>	<b>1 182</b>
<b>Total liabilities</b>	<b>960</b>	<b>1 182</b>
<b>Net assets</b>	<b>2 265</b>	<b>2 265</b>
<b>Equity</b>		
Retained earnings	2 265	2 265
<b>Total equity</b>	<b>2 265</b>	<b>2 265</b>

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**7.4. General Reserves Fund (continued)**

**Statement of Changes in Equity**

for the year ended 30 June 2025

	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2023	2 265	2 265
Net result for 2023-24	-	-
<b>Balance at 30 June 2024</b>	<b>2 265</b>	<b>2 265</b>
Net result for 2024-25	-	-
<b>Balance at 30 June 2025</b>	<b>2 265</b>	<b>2 265</b>

**Statement of Cash Flows**

for the year ended 30 June 2025

	2025 \$'000	2024 \$'000
<b>Cash flows from operating activities</b>		
<u>Cash inflows</u>		
Fees, charges, sales and other income	19 575	19 795
Interest received	114	96
<u>Cash outflows</u>		
Payments of grants and subsidies	(20 289)	(19 629)
<b>Net cash provided by operating activities</b>	<b>(600)</b>	<b>262</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(600)</b>	<b>262</b>
Cash and cash equivalents at the beginning of the reporting period	2 286	2 024
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1 686</b>	<b>2 286</b>



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**8. Outlook**

**8.1. Unrecognised commitments**

Commitments include operating, capital and outsourcing arrangements arising from contractual sources and are disclosed at their nominal value.

***Contractual commitments to acquire property, plant and equipment***

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Within one year	6 401	18 143
Later than one year but not longer than five years	-	477
<b>Total contractual commitments to acquire property, plant and equipment</b>	<b>6 401</b>	<b>18 620</b>

DEW's property, plant and equipment commitments include works for Water Infrastructure, facility upgrades and other capital works for the Adelaide Botanic Gardens and various national parks and visitor precincts such as Kangaroo Island, Cleland Wildlife Park, Deep Creek, Glenithorne National Park, Flinders Ranges and other DEW projects.

***Other contractual commitments***

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Within one year	7 311	33 350
Later than one year but not longer than five years	14 995	20 832
<b>Total other contractual commitments</b>	<b>22 306</b>	<b>54 182</b>

DEW's other contractual commitments are for:

- memoranda of administrative arrangements with DIT for accommodation
- contribution to the Murray-Darling Basin Authority.

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**8.2. Contingent assets and liabilities**

Floods in 2022-23 caused damage to assets owned by DEW along the River Murray and an insurance claim is pending full settlement through SAFA. The claim has not been finalised as at 30 June 2025.

**8.3. Impact of standards not yet effective**

DEW have assessed the impact of new and changed Australian Accounting Standards and Interpretations not yet effective. DEW does not expect there will be any material impacts on the financial statements once adopted.

No Australian Accounting Standards have been early adopted.

**8.4. Events after the reporting period**

There were no events that occurred after the reporting period for the year ended 30 June 2025.

**9. Measurement and risk**

**9.1. Fair value**

AASB 13 *Fair Value Measurement* defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants, in the principal or most advantageous market, at the measurement date.

***Initial recognition***

Non-current assets are initially recorded at cost or at the value of any liabilities assumed, plus any incidental cost involved with the acquisition.

Where assets are acquired at no value, or minimal value, they are recorded at fair value in the Statement of Financial Position. However, if the assets are acquired at no or nominal value as part of a restructure of administrative arrangements, then the assets are recognised at book value (that is the amount recorded by the transferor public authority immediately prior to the restructure).

Minor assets with an individual value of less than \$10 000 are expensed in the Statement of Comprehensive Income at the time of acquisition, with the exception of network assets which includes Roads, Tracks and Trails, Park Infrastructure and Groundwater Monitoring Wells asset due to the significant number and long useful lives of these assets. These assets have been recognised in the Statement of Financial Position regardless of their initial cost of acquisition.

***Revaluation***

Property, plant and equipment, other than right-of-use assets, is subsequently measured at fair value after allowing for accumulated depreciation.

The revaluation process is reviewed by the Chief Finance Officer each year.

Non-current tangible assets are valued at fair value and revaluation of non-current assets or a group of assets is only performed when the fair value at the time of acquisition is greater than \$1.5 million and estimated useful life is greater than three years.

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**9.1. Fair value (continued)**

For all property, plant and equipment assets that have been subject to an independent revaluation both the replacement cost and the associated accumulated depreciation have been presented on a gross basis.

Independent valuations were performed on the following classes in 2024-25:

- Roads, Tracks and Trails (Via Data Dictionary)
- Salinity Disposal Schemes
- Patawalonga seawater circulation and Barcoo outlet
- Waste Disposal Stations
- Regulators and Embankments

The above revaluations were undertaken by Certified Practicing Valuer, Mr Simon O'Leary AAPI CPV of CBRE Valuations Pty Ltd and applied as at 30 June 2025. Asset useful lives were also reviewed.

For roads, tracks and trails, the Data Dictionary model calculates a value for an asset based on description, grade / composition, condition and size / quantity. The model value is adjusted by a locality factor to take into account climatic conditions. The Data Dictionary model is contained within DEW's ARAMIS software system.

There is no active market for salinity disposal schemes, Patawalonga seawater circulation, waste disposal stations and regulator and embankment assets, the fair value of these assets was determined by using the cost approach to establish the current gross replacement cost to construct a modern equivalent asset. Current replacement costs were sourced from the department's costings, market related evidence, and current construction costing publications as adopted across the valuation industry. All replacement costs were based on modern equivalent assets and included all costs directly attributable to bringing the asset to working condition for its intended use including survey and design, materials, labour rates, project overheads, site establishment and professional fees.

The following table lists details of asset classes subject to independent revaluations:

<b>Class of asset</b>	<b>Date of last independent revaluation</b>	<b>Name of Valuer</b>	<b>Fair Value Input level</b>	<b>Fair Value Approach</b>
Land	30 June 2024	Office of the Valuer-General	3	Market
Buildings and improvements (data dictionary & unique assets)	1 July 2021	Valcorp Aust. Pty Ltd	3	Cost
Park infrastructure (data dictionary & unique assets)	1 July 2021	Valcorp Aust. Pty Ltd	3	Cost
Roads, tracks and trails	30 June 2025	CBRE Valuation and Advisory Services	3	Cost
Groundwater monitoring wells	30 June 2023	Public Private Property Pty Ltd	3	Cost
Salinity disposal schemes	30 June 2025	CBRE Valuation and Advisory Services	3	Cost
Patawalonga seawater circulation and Barcoo outlet	30 June 2025	CBRE Valuation and Advisory Services	3	Cost
Sand pumping infrastructure	30 June 2024	Jones Lang LaSalle Inc.	3	Cost
Surface water monitoring network	30 June 2023	Valcorp Aust. Pty Ltd	3	Cost
Waste disposal stations	30 June 2025	CBRE Valuation and Advisory Services	3	Cost
Regulators and embankments	30 June 2025	CBRE Valuation and Advisory Services	3	Cost

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**9.1. Fair value (continued)**

***Fair value hierarchy***

DEW classifies fair value measurement using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements, based on the data and assumptions used in the most recent revaluation:

- Level 1 – traded in active markets and is based on unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at measurement date.
- Level 2 – not traded in an active market and are derived from inputs (inputs other than quoted prices included within level 1) that are observable for the asset, either directly or indirectly.
- Level 3 – not traded in an active market and are derived from unobservable inputs.

The fair value of non-financial assets must be estimated for recognition and measurement or for disclosure purposes. DEW categorises non-financial assets measured at fair value at level 3 which are all recurring. There are no non-recurring fair value measurements.

DEW's policy is to recognise transfers into and out of fair value hierarchy levels as at the end of the reporting period. During 2024-25, no transfers occurred.

***Heritage assets***

Heritage assets are recognised in the Statement of Financial Position as part of the aggregate value of relevant asset classes. Certain heritage assets and works of art that are unique due to their historical or cultural interest are not depreciated due to their long and indeterminate useful lives. Heritage assets that provide a functional service are depreciated and are recorded at fair value

***Land***

Land primarily comprising National, Conservation and Recreation Parks and Wilderness Protection Areas and Reserves, generally has restrictions on use imposed by statute or regulation. These restrictions have been taken into account by the independent valuers when determining fair value.

DEW is also custodian of unallotted (unalienated) Crown Land, by virtue of its responsibilities under the *Crown Land Management Act 2009*. This land is considered to be administered on behalf of the Crown and is recognised in the Administered Statement of Financial Position. Land dedicated to the Minister and land held by the Minister, either as freehold or reverted land is also recognised as administered land.

**9.2. Financial instruments**

***Financial risk management***

Risk management is managed by DEW's corporate services section. Departmental risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the Australian Standard *Risk Management Principles and Guidelines*.

DEW's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

***Liquidity risk***

DEW is funded principally from appropriations by the SA Government. DEW works with DTF to determine the cash flows associated with its government-approved program of work and to ensure funding is provided through SA Government budgetary processes to meet the expected cash flows.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

**9.2. Financial instruments (continued)**

***Credit risk***

DEW has policies and procedures in place to ensure that transactions occur with customers with appropriate credit history.

No collateral is held as security and no credit enhancements relate to financial assets held by DEW.

***Impairment of financial assets***

DEW uses a combined approach to impairing contractual receivables. DEW considers receivables that are impaired individually and then applies an allowance matrix to measure the expected credit loss of receivables from the remaining non- government debtors. These comprise of a large number of small balances. Invoices worth \$1.904 million (2024: \$1.599 million) have not been included in the ECL model calculation. These invoices have unique circumstances and have been impaired separately. This amount, together with the ECL calculation below is included in impairment of receivables in note 5.2.

To measure the expected credit losses, receivables are grouped based on shared risk characteristics and the days past due. When estimating expected credit loss, DEW considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on DEW's historical experience and informed credit assessment, including forward-looking information.

The maximum period considered when estimating expected credit losses is the maximum contractual period over which DEW is exposed to credit risk.

The expected credit loss of government debtors is considered to be nil based on the external credit ratings and nature of the counterparties.

Loss rates are calculated based on the probability of a receivable progressing through stages to write off based on the common risk characteristics of the transaction and debtor.

The following table provides information about the exposure to credit risk and ECL for non-government debtors.

	<b>Debtor gross carrying amount \$'000</b>	<b>Loss %</b>	<b>Lifetime expected losses \$'000</b>
Current (not past due)	2 598	-	6
1 - 30 days past due	201	1	1
31 - 60 days past due	300	2	6
61 - 90 days past due	382	2	7
More than 90 days past due	945	41	388
<b>Loss allowance</b>	<b>4 426</b>		<b>408</b>

Loss rates are based on actual history of credit loss, these rates have been adjusted to reflect differences between previous economic conditions, current conditions and DEW's view of the forecast economic conditions over the expected life of the receivables.

Impairment losses are presented as net impairment losses within net result, subsequent recoveries of amounts previously written off are credited against the same line item.

**Department for Environment and Water**  
**Notes to and forming part of the financial statements**  
*For the year ended 30 June 2025*

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**9.2. Financial instruments (continued)**

Contractual receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the failure of a debtor to enter into a payment plan with DEW and a failure to make contractual payments for a period of greater than 90 days past due.

**Cash**

DEW considers that its cash and cash equivalents have low credit risk based on the external credit ratings of the counterparties and therefore the expected credit loss is nil.

**Market risk**

DEW does not trade in foreign currency, nor enter into transactions for speculative purposes, nor for hedging. DEW does not undertake any hedging in relation to interest or foreign currency risk and manages its risk as per the government's risk management strategy articulated in TI 23 *Management of Foreign Currency Exposures*.

There have been no changes in risk exposure since the last reporting period.

**Categorisation of financial instruments**

Details of the material accounting policy information and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset/financial liability note.

**Classification of Financial Instruments**

DEW measures all financial instruments at amortised cost.

Receivables and payables at amortised cost are \$11.443 million (2024: \$6.408 million) and \$27.789 million (2024: \$22.213 million) respectively.

**Maturity analysis of financial instruments**

All financial assets and liabilities are measured at amortised cost with the exception of lease liabilities for right of use assets. Lease liabilities for right of use assets are measured at present value of future cash flows using either the interest rate implicit in the lease (where it is readily determined) or the incremental borrowing rates provided by the Department of Treasury and Finance.

**Statutory receivables and payables**

Amounts relating to statutory receivables and payables (e.g. Commonwealth taxes etc) and prepayments are not considered as financial assets or liabilities.

**Department for Environment and Water Administered  
(DEW)**

**Administered Financial Statements**

For the year ended 30 June 2025

**Department for Environment and Water Administered**  
**Certification of the Administered Financial Statements**  
*for the year ended 30 June 2025*

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We certify that the:

- Administered financial statements for the Department for Environment and Water Administered:
  - are in accordance with the accounts and records of the department;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of the department at the end of the financial year and the result of its operations and cash flows for the financial year.
- internal controls employed by the Department for Environment and Water Administered for the financial year over its financial reporting and its preparation of administered financial statements have been effective.



Ben Bruce

**Chief Executive**

24 November 2025



Shaun O'Brien

**Chief Financial Officer**

24 November 2025



**Department for Environment and Water Administered**  
**Statement of Administered Comprehensive Income**  
*for the year ended 30 June 2025*

		2025	2024
	Note	\$'000	\$'000
<b>Administered income</b>			
Appropriation	A2.1	30 275	21 632
Fees and charges	A2.2	80 962	78 023
Grants		354	343
Income associated with joint operation	A5.2	4 095	5 050
Interest	A2.3	726	702
Assets received free of charge	A2.4	8 083	5 232
Net gain from the disposal of non-current assets	A2.5	985	-
Intra-government transfers	A2.6	6 614	4 855
Impairment gain on receivables		353	-
Other income		48	25
<b>Total administered income</b>		<b>132 495</b>	<b>115 862</b>
<b>Administered expenses</b>			
Employee related expenses		437	418
Supplies and services		1 680	1 282
Grants and subsidies	A3.1	15 632	11 808
Intra-government transfers	A3.2	102 029	88 923
Net loss from the disposal of non-current assets	A2.5	-	103
Expenses associated with joint operation	A5.2	12 455	12 171
Payments to the Consolidated account		2 038	2 790
Impairment loss on receivables		-	536
<b>Total administered expenses</b>		<b>134 271</b>	<b>118 031</b>
<b>Net result</b>		<b>(1 776)</b>	<b>(2 169)</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to net result:</i>			
Changes in property, plant and equipment asset revaluation surplus	A4.1	-	156 760
<b>Total other comprehensive income</b>		<b>-</b>	<b>156 760</b>
<b>Total comprehensive result</b>		<b>(1 776)</b>	<b>154 591</b>

The accompanying notes form part of these financial statements.

**Department for Environment and Water Administered**  
**Statement of Administered Financial Position**  
*as at 30 June 2025*

	Note	2025 \$'000	2024 \$'000
<b>Administered current assets</b>			
Cash and cash equivalents	A7.1	25 560	26 132
Receivables	A5.1	2 546	3 173
<b>Total current assets</b>		<b>28 106</b>	<b>29 305</b>
<b>Administered non-current assets</b>			
Property, plant and equipment	A4.1	1 707 804	1 567 711
Intangibles	A5.2	184 701	183 712
<b>Total non-current assets</b>		<b>1 892 505</b>	<b>1 751 423</b>
<b>Total assets</b>		<b>1 920 611</b>	<b>1 780 728</b>
<b>Administered current liabilities</b>			
Payables	A6.1	2 699	4 221
<b>Total current liabilities</b>		<b>2 699</b>	<b>4 221</b>
<b>Total liabilities</b>		<b>2 699</b>	<b>4 221</b>
<b>Net assets</b>		<b>1 917 912</b>	<b>1 776 507</b>
<b>Administered equity</b>			
Asset revaluation surplus		762 240	619 059
Retained earnings		1 155 672	1 157 448
<b>Total equity</b>		<b>1 917 912</b>	<b>1 776 507</b>

The accompanying notes form part of these financial statements.

**Department for Environment and Water Administered**  
**Statement of Administered Cash Flows**  
*for the year ended 30 June 2025*

		<b>2025</b>	<b>2024</b>
	<b>Note</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
<u>Cash inflows</u>			
Appropriation		30 275	21 632
Fees and charges		81 937	75 993
Receipts from grants		354	343
Intra-government transfers		6 614	4 855
Interest received		730	693
Other receipts		48	25
<u>Cash outflows</u>			
Employee related payments		(437)	(418)
Payments for supplies and services		(1 678)	(1 287)
Payments of grants and subsidies		(16 404)	(10 793)
Intra-government transfers		(102 029)	(88 923)
Payments to the Consolidated account		(2 789)	(5 691)
<b>Net cash used in operations</b>	<b>A7.1</b>	<b>(3 379)</b>	<b>(3 571)</b>
 <b>Cash flows from investing activities</b>			
<u>Cash inflows</u>			
Proceeds from the sale of property, plant and equipment	<b>A2.5</b>	<b>2 807</b>	<b>3 609</b>
<b>Net cash from investing activities</b>		<b>2 807</b>	<b>3 609</b>
 <b>Net increase in cash and cash equivalents</b>		<b>(572)</b>	<b>38</b>
 <b>Cash and cash equivalents at the beginning of the period</b>		<b>26 132</b>	<b>26 094</b>
 <b>Cash and cash equivalents at the end of the period</b>	<b>A7.1</b>	<b>25 560</b>	<b>26 132</b>

The accompanying notes form part of these financial statements.

**Department for Environment and Water Administered**  
**Statement of Income and Expenses attributable to Administered Activities**  
*for the year ended 30 June 2025*

Activities - refer note A1	Crown Lands		Minister's Other Payments		Special Acts Allocation	
	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Administered income</b>						
Appropriation	-	-	17 777	18 173	435	433
Fees and charges	106	9	-	-	-	-
Grants	-	-	-	-	-	-
Income associated with joint operation	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Assets received free of charge	8 083	5 232	-	-	-	-
Net gain from the disposal of non-current assets	985	-	-	-	-	-
Intra-government transfers	-	-	1 500	-	-	-
Impairment gain on receivables	-	-	-	-	-	-
Other income	-	-	-	-	-	-
<b>Total administered income</b>	<b>9 174</b>	<b>5 241</b>	<b>19 277</b>	<b>18 173</b>	<b>435</b>	<b>433</b>
<b>Administered expenses</b>						
Employee related expenses	-	-	-	-	437	418
Supplies and services	1 243	543	-	-	-	-
Grants and subsidies	-	-	9 649	8 718	-	-
Intra-government transfers	-	-	9 625	9 420	-	-
Net loss from disposal of non-current assets	-	103	-	-	-	-
Expenses associated with joint operation	-	-	-	-	-	-
Payments to the Consolidated account	2 018	2 770	-	-	-	-
Impairment loss on receivables	-	(7)	-	-	-	-
<b>Total administered expenses</b>	<b>3 261</b>	<b>3 409</b>	<b>19 274</b>	<b>18 138</b>	<b>437</b>	<b>418</b>
<b>Net Result</b>	<b>5 913</b>	<b>1 832</b>	<b>3</b>	<b>35</b>	<b>(2)</b>	<b>15</b>

**Department for Environment and Water Administered**  
**Statement of Income and Expenses attributable to Administered Activities**  
*for the year ended 30 June 2025*

Activities - refer note A1	Landscape Priorities					
	Landscape Admin Fund		Fund		Qualco Sunlands	
	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000
<b>Administered income</b>						
Appropriation	12 023	2 986	-	-	20	20
Fees and charges	81 079	78 014	-	-	-	-
Grants	-	-	-	-	-	-
Income associated with joint operation	-	-	-	-	-	-
Interest	366	353	156	151	-	-
Assets received free of charge	-	-	-	-	-	-
Net gain from disposal of non-current assets	-	-	-	-	-	-
Intra-government transfers	-	-	5 111	4 855	-	-
Impairment gain on receivables	353	-	-	-	-	-
Other income	-	-	-	-	20	25
<b>Total administered income</b>	<b>93 821</b>	<b>81 353</b>	<b>5 267</b>	<b>5 006</b>	<b>40</b>	<b>45</b>
<b>Administered expenses</b>						
Employee related expenses	-	-	-	-	-	-
Supplies and services	108	470	-	-	-	-
Grants and subsidies	-	-	5 963	3 022	20	20
Intra-government transfers	92 404	79 503	-	-	-	-
Net loss from disposal of non-current assets	-	-	-	-	-	-
Expenses associated with joint operation	-	-	-	-	-	-
Payments to the Consolidated account	-	-	-	-	20	20
Impairment loss on receivables	-	543	-	-	-	-
<b>Total administered expenses</b>	<b>92 512</b>	<b>80 516</b>	<b>5 963</b>	<b>3 022</b>	<b>40</b>	<b>40</b>
<b>Net Result</b>	<b>1 309</b>	<b>837</b>	<b>(696)</b>	<b>1 984</b>	<b>-</b>	<b>5</b>

**Department for Environment and Water Administered**  
**Statement of Income and Expenses attributable to Administered Activities**  
*for the year ended 30 June 2025*

Activities - refer note A1	SA Drought Resilience		Pastoral Board		National Action Plan for Salinity and Water Quality	
	Fund				Quality	
	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000
<b>Administered income</b>						
Appropriation	-	-	14	14	-	-
Fees and charges	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Income associated with joint operation	-	-	-	-	-	-
Interest	177	173	9	8	2	2
Assets received free of charge	-	-	-	-	-	-
Net gain from disposal of non-current assets	-	-	-	-	-	-
Intra-government transfers	-	-	-	-	-	-
Impairment gain on receivables	-	-	-	-	-	-
Other income	-	-	-	-	4	-
<b>Total administered income</b>	<b>177</b>	<b>173</b>	<b>23</b>	<b>22</b>	<b>6</b>	<b>2</b>
<b>Administered expenses</b>						
Employee related expenses	-	-	-	-	-	-
Supplies and services	1	-	12	-	-	-
Grants and subsidies	-	-	-	-	-	-
Intra-government transfers	-	-	-	-	-	-
Net loss from disposal of non-current assets	-	-	-	-	-	-
Expenses associated with joint operation	-	-	-	-	-	-
Payments to the Consolidated account	-	-	-	-	-	-
Impairment loss on receivables	-	-	-	-	-	-
<b>Total administered expenses</b>	<b>1</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Result</b>	<b>176</b>	<b>173</b>	<b>11</b>	<b>22</b>	<b>6</b>	<b>2</b>

**Department for Environment and Water Administered**  
**Statement of Income and Expenses attributable to Administered Activities**  
*for the year ended 30 June 2025*

Activities - refer note A1	National Landcare		Consumer Advocacy Research		DEW Corporate			
	Program		Fund		Admin Items		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Administered income</b>								
Appropriations	-	-	6	6	-	-	30 275	21 632
Fees and charges	-	-	-	-	(223)	-	80 962	78 023
Grants	-	-	354	343	-	-	354	343
Income associated with joint operation	-	-	-	-	4 095	5 050	4 095	5 050
Interest	16	15	-	-	-	-	726	702
Assets received free of charge	-	-	-	-	-	-	8 083	5 232
Net gain from disposal of non-current assets	-	-	-	-	-	-	985	-
Intra-government transfers	-	-	3	-	-	-	6 614	4 855
Impairment gain on receivables	-	-	-	-	-	-	353	-
Other income	-	-	24	-	-	-	48	25
<b>Total administered income</b>	<b>16</b>	<b>15</b>	<b>387</b>	<b>349</b>	<b>3 872</b>	<b>5 050</b>	<b>132 495</b>	<b>115 862</b>
<b>Administered expenses</b>								
Employee related expenses	-	-	-	-	-	-	437	418
Supplies and services	-	-	313	274	3	(5)	1 680	1 282
Grants and subsidies	-	-	-	48	-	-	15 632	11 808
Intra-government transfers	-	-	-	-	-	-	102 029	88 923
Net loss from disposal of non-current assets	-	-	-	-	-	-	-	103
Expenses associated with joint operation	-	-	-	-	12 455	12 171	12 455	12 171
Payments to the Consolidated account	-	-	-	-	-	-	2 038	2 790
Impairment loss on receivables	-	-	-	-	-	-	-	536
<b>Total administered expenses</b>	<b>-</b>	<b>-</b>	<b>313</b>	<b>322</b>	<b>12 458</b>	<b>12 166</b>	<b>134 271</b>	<b>118 031</b>
<b>Net Result</b>	<b>16</b>	<b>15</b>	<b>74</b>	<b>27</b>	<b>(8 586)</b>	<b>(7 116)</b>	<b>(1 776)</b>	<b>(2 169)</b>

The above statement should be read in conjunction with the accompanying notes

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
*for the year ended 30 June 2025*

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**A1. About the Department for Environment and Water Administered**

The activities of the administered items are:

***Crown Lands***

Crown Lands is comprised of an account established by the Treasurer of South Australia to record receipts and payments associated with the sale of Crown land and other surplus South Australian government land and property. The net revenues from these sales are returned to the DTF Consolidated Account.

***Minister's Other Payments***

DEW receives appropriation and funding provisions for administered items that it transfers out as grants and subsidies and intra-government transfers.

Grants and subsidies payments of \$9.649 million (2024: \$8.718 million) approved by the Minister were made to community organisations, associations and local government in 2024-25. This includes grants made to Zoos SA \$7.703 million (2024: \$6.819 million) and Adelaide City Council \$1.946 million (2024: \$1.899 million).

Intra-government transfers of \$9.625 million (2024: \$9.420 million) approved by the Minister were made to SA government entities in 2024-25. This includes transfers to South Eastern Water Conservation and Drainage Board \$2.775 million (2024: \$2.726 million); Coast Protection Fund \$0.613 million (2024: \$0.609 million); and Stormwater Management Authority \$6.237 million (2024: \$6.085 million).

***Special Acts Allocation***

This item comprises salary and allowance payments for the Minister for Climate, Environment and Water.

***Landscape Administration Fund***

The Landscape Administration Fund (LAF) was established pursuant to section 90 of the *Landscape South Australia Act 2019* (Landscape SA Act) to receive and disburse fees, levies and other monies authorised by the Landscape SA Act.



**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
*for the year ended 30 June 2025*

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**A1. About the Department for Environment and Water Administered (continued)**

***Regional Landscape Boards and Green Adelaide***

The regional landscape boards were established pursuant to subsection 13(1) of the Landscape SA Act. The Green Adelaide board was established pursuant to subsection 12(1) of the Landscape SA Act.

DEW administers various revenues and expenses on account of the regional landscape boards and Green Adelaide through the LAF.

Specific provisions of the Landscape SA Act require that the following revenues be paid into the LAF prior to being applied for the purposes of the Landscape SA Act:

- government appropriations (controlled and administered funding allocated in respect of the regional landscape boards and Green Adelaide)
- land levies
- water levies
- penalties relating to water levies
- expiation fees and other penalties.

*(i) Government appropriations*

DEW receives recurrent funding, which is administered through the LAF and provided to regional landscape boards to support business operations and the administration of the Landscape SA Act. The funding is subsequently paid to regional landscape boards pursuant to subsection 90(4) of the Landscape SA Act.

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Regional Landscape Board</b>		
Alinytjara Wilurara Landscape Board	1 325	1 293
Kangaroo Island Landscape Board	1 325	1 293
South Australian Arid Lands Landscape Board	410	400
	<b>3 060</b>	<b>2 986</b>

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
*for the year ended 30 June 2025*

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**A1. About the Department for Environment and Water Administered (continued)**

*(ii) Land levies*

**Inside Council Areas**

Land Levies are collected from constituent councils under section 66 of the Landscape SA Act. The levies are subsequently paid to regional landscape boards and Green Adelaide pursuant to subsection 90(4) of the Landscape SA Act.

**Outside Council Areas**

Land levies are collected from persons who occupy land outside of council areas under section 71 of the Landscape SA Act. The levies are subsequently paid to regional landscape boards pursuant to subsection 90(4) of the Landscape SA Act.

*(iii) Water levies*

Water levies are collected for prescribed water resources under section 76 of the Landscape SA Act. The levies are subsequently paid to the regional landscape boards and Green Adelaide pursuant to subsection 90(4) of the Landscape SA Act.

*(iv) Penalties*

Penalties declared in relation to the unauthorised or unlawful taking or use of water were raised pursuant to section 88 of the Landscape SA Act.

*(v) Expiation fees and other penalties*

Expiation fees and penalties are recovered in respect of offences against the Landscape SA Act (that is for unlawful possession of animals or plants).

***Landscape Priorities Fund***

The Landscape Priorities Fund was established under section 93 of the Landscape SA Act and receives annual revenue from the Green Adelaide Board. The contribution from the Green Adelaide Board is determined under subsection 89(1) of the Landscape SA Act and is a gazetted percentage of the total land and water levies received by the Board in a financial year. The 15% rate remained unchanged in 2024-25. Payments from the fund are made in accordance with section 93(5) of the Landscape SA Act.

***National Action Plan for Salinity and Water Quality***

The National Action Plan (NAP) was a bilateral agreement between the Commonwealth and SA Governments signed in 2001 providing funds to address issues associated with salinity and water quality in priority regions in South Australia. Funding for NAP ceased on 30 June 2008 with the majority of projects completed by 31 December 2009. DEW received approval from the Commonwealth to use the funds in 2024-25 to modernise South Australia's threatened species schedules and to adopt and implement the Common Assessment Method. Expenditure authority from the DTF for 2024-25 was declined, and DEW is currently seeking appropriate expenditure approvals from the DTF to use these funds in 2025-26.

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
*for the year ended 30 June 2025*

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**A1. About the Department for Environment and Water Administered (continued)**

***Qualco Sunlands***

*The Ground Water (Qualco-Sunlands) Control Act 2000* established a scheme managed by a Trust to prevent, and reverse, the salinisation and water logging of horticultural land due to irrigation induced factors. Upon request from the Trust, DEW provides a temporary grant, sourced from the DTF, to carry out the specified works. The Trust facilitates the required work, and recharges irrigators for the work undertaken. Once fully collected, the Trust returns the temporary funds to DEW for on-passing back to the DTF.

***SA Drought Resilience Fund***

The South Australian Drought Resilience Fund (The Fund) was established pursuant to the Commonwealth's Water for Fodder program. The Fund received revenue from Southern Murray-Darling Basin irrigators in exchange for the transfer of South Australian water allocations in accordance with the Water for Fodder program. The Fund will be applied by the Minister towards programs and measures to build the resilience of River Murray water users and environment to withstand drought and longer term climate change, or improve the adequacy, security and quality of the State's water supply from the River Murray.

***Pastoral Board***

The Pastoral Board is responsible for the administration of the *Pastoral Land Management and Conservation Act 1989*. The Board provides advice to the Minister on the policies that should govern the administration of pastoral land.

***Consumer Advocacy Research Fund***

The Consumer Advocacy Research Fund (CARF) was established under section 87 of the *Water Industry Act 2012* (the Act). The purpose of the CARF is to support research or advocacy projects that promote the interests of water consumers with a disability, consumers on a low income, consumers who are located within a regional area of the state; or to support projects that advance the interests of consumers from an advocacy perspective.

The Minister's powers and functions under the Act, specifically associated with CARF, are set out in section 87 of the Act. The CARF consists of \$0.354 million in 2024-25 (indexed annually), paid on an annual basis from licence fees payable by water entities under section 24 of the Act.

***Adelaide Dolphin Sanctuary Fund***

The Adelaide Dolphin Sanctuary Fund was established under the *Adelaide Dolphin Sanctuary Act 2005* to:

- protect the dolphin population of the Port Adelaide River Estuary and Barker Inlet
- protect the natural habitat of the Dolphin population.

The Adelaide Dolphin Sanctuary Fund did not incur any material income or expenditure transactions for the current or prior periods and has therefore not been disclosed as part of the Statement of Income and Expenses.

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
*for the year ended 30 June 2025*

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**A1.1. Administered item's financial arrangements**

The financial activities of the administered items are conducted through a number of deposit accounts with DTF pursuant to the *Public Finance and Audit Act 1987*.

DEW conducts a large number of activities directed towards meeting the administered items objectives and responsibilities as specified in the legislation and/or other authoritative documentation that establishes the administered items. Many of the administered items, in accordance with the Acts, have delegated certain functions to officers within DEW, who provide technical and administrative support including the use of plant and equipment, office accommodation and various administrative services. The cost of the services provided that can be identified with the activities of the administered items and can be measured reliably are met by the administered items. Other support services that are not identifiable and/or cannot be measured reliably are provided free of charge and have not been recognised in the Administered financial statements.

**A1.2. Basis of preparation and accounting policies**

The basis of preparation for the administered financial statements is the same as the basis outlined in note 1.1. DEW applies the same accounting policies to the administered financial statements as set out in the notes to DEW's financial statements. Deviations from these policies are as follows:

***Property, plant and equipment***

The fair value approach of land in the Pastoral Land class is carried at cost and is not subject to revaluation.

***Employee benefits***

In general, administered items utilise the services of contractors or DEW employees rather than recruiting and appointing employees in their own right. In the majority of cases, the services provided by DEW employees are provided free of charge. If, however, the services provided by DEW employees are directly attributable to the activities of an administered item and can be reliably measured, the services are charged to the administered item on a fee for service (cost recovery) basis. The liability for employee benefits arising from services rendered by DEW employees is not recognised in the administered financial statements as DEW is obligated to pay employees for services provided. Accordingly, employee benefits are recognised in DEW's financial statements. Employee benefits disclosed in the schedule of expenses and income relate to the Minister's salary.

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**A1.3. Budget performance**

The budget performance table compares DEW's outcomes against budget information presented to Parliament (2024-25 Budget Paper 4). The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

		Original budget 2025 \$'000	Actual 2025 \$'000	Variance \$'000
<b>Statement of Administered Comprehensive Income</b>	<b>Note</b>			
Appropriation		30 835	30 275	(560)
Fees and charges		80 458	80 962	504
Grants		-	354	354
Income associated with joint operation		-	4 095	4 095
Interest		420	726	306
Assets received free of charge	a	-	8 083	8 083
Net gain from the disposal of non-current assets		-	985	985
Intra-government transfers		5 331	6 614	1 283
Impairment gain on receivables		-	353	353
Other income		250	48	(202)
<b>Total administered income</b>		<b>117 294</b>	<b>132 495</b>	<b>15 201</b>
<b>Expenses</b>				
Employee related expenses		426	437	11
Supplies and services		566	1 680	1 114
Grants and subsidies		19 137	15 632	(3 505)
Intra-government transfers	b	90 782	102 029	11 247
Expenses associated with joint operation	c	-	12 455	12 455
Payments to the Consolidated account		5 041	2 038	(3 003)
Other expenses	b	9 272	-	(9 272)
<b>Total administered expenses</b>		<b>125 224</b>	<b>134 271</b>	<b>9 047</b>
<b>Net result</b>		<b>(7 930)</b>	<b>(1 776)</b>	<b>6 154</b>

The following are brief explanations of variances between original budget and actual amounts. Explanations are required to be provided for variances where the variance exceeds the greater of 10 per cent of the original budgeted amount and 5 per cent of original budgeted total expenses.

- Actuals primarily relate to the recognition of Crown lands reverted to the Minister that were not included in the original budget (see note A2.4).
- These movements reflect the reclassification of expenses between intra-government transfers and other expenses.
- South Australia's share of the expenses associated with the joint operation was not included in the original budget (see note A5.2).

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
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**A2. Income**

**A2.1. Appropriation**

	2025 \$'000	2024 \$'000
Appropriation from Consolidated Account pursuant to Appropriation Act	29 840	21 199
Appropriations under other Acts	435	433
<b>Total appropriations</b>	<b>30 275</b>	<b>21 632</b>

Appropriation is recognised on receipt.

**A2.2. Fees and charges**

	2025 \$'000	2024 \$'000
<b>Fees and charges revenue recognised under AASB 15</b>		
Water Levies received from licence holders	20 647	19 552
<b>Total revenues from fees and charges recognised under AASB 15</b>	<b>20 647</b>	<b>19 552</b>
 <b>Fees and charges revenue recognised under AASB 1058</b>		
Land Levies received from Councils	60 137	56 785
Land Levies received from out of Council areas	322	311
Fines and penalties	(27)	1 366
Reimbursement of Crown Lands costs	106	9
DEW Corporate Administered Items	(223)	-
<b>Total revenues from fees and charges recognised under AASB 1058</b>	<b>60 315</b>	<b>58 471</b>
 <b>Total revenues from fees and charges</b>	<b>80 962</b>	<b>78 023</b>

Revenue received from water levies and licence fees is recognised under AASB 15 as this is revenue from contracts with customers. The department recognises revenue when it transfers control of a good or service to the customer. In order to pay a water levy a customer is required to hold a valid water licence, allowing for the drawing of the water allocation.

Fees and charges revenue recognised under AASB 1058 is recognised as income on receipt. Land levies received from Councils are paid into the LAF prior to disbursement to the respective landscape boards. Refer to note A1.

**A2.3. Interest revenues**

DEW earns a floating interest rate, based on daily bank deposit rates. Interest income is recognised on an accrual basis. A total of \$726 000 (2024: \$702 000) for interest revenue was recognised.

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**A2.4. Assets received free of charge**

	2025	2024
	\$'000	\$'000
Land	8 083	5 232
<b>Total assets received free of charge</b>	<b>8 083</b>	<b>5 232</b>

During 2024-25 the Minister revoked the dedication for a specific purpose of land parcels valued at \$6.868 million (2024: \$3.309 million) pursuant to legislative powers vested to the Minister under the *Crown Lands Management Act 2009*, from entities external to the DEW Administered Items. Upon the revocation of dedication, the land has reverted to the Minister, and accounted for in the DEW Administered Items reporting entity. Land valued at \$1.215 million (2024: \$1.923 million) was received from the Department for Environment and Water (Controlled) reporting entity.

**A2.5. Net gain / (loss) from the disposal of non-current assets**

	2025	2024
	\$'000	\$'000
<b>Crown land</b>		
Proceeds from disposal	2 807	3 609
Less net book value of assets disposed	(1 822)	(3 712)
<b>Net loss from disposal of Crown land</b>	<b>985</b>	<b>(103)</b>

**A2.6. Intra-government transfers**

	2025	2024
	\$'000	\$'000
Contribution to Landscape Priorities Fund*	5 111	4 855
Contingency funding provided by DTF	1 503	-
<b>Total intra-government transfers</b>	<b>6 614</b>	<b>4 855</b>

Intra-government transfers are recognised under AASB 1058 as income on receipt.

\* Refer to note A1

**A3. Expenses**

**A3.1. Grants and subsidies**

	2025	2024
	\$'000	\$'000
Minister's other payments *	9 649	8 718
Grants paid from Landscape Priorities Fund **	5 963	3 022
Consumer Advocacy Research Fund	-	48
Qualco Sunlands	20	20
<b>Total grants and subsidies</b>	<b>15 632</b>	<b>11 808</b>

\* Refer to note A1.

\*\* Refer to note A2.6.

**Department for Environment and Water Administered**  
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**A3.2. Intra-government transfers**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Land levy payments to landscape boards*	60 137	56 785
Water levy payments to landscape boards*	19 964	19 465
Minister's other payments**	9 625	9 420
Appropriation payments to landscape boards	12 024	2 986
Out of Council land levy payments to landscape boards*	279	267
<b>Total intra-government transfers</b>	<b>102 029</b>	<b>88 923</b>

\* Refer note A2.2.

\*\* Refer note A1.

**A3.3. Expenditure – SA Business and Non-SA Business**

The following table includes all expenditure in relation to contracts above \$55 000 (GST inclusive) resulting from a procurement as defined in *Treasurer's Instructions 18 – Procurement (TI 18)*.

Arrangements between public authorities and arrangements with other governments are not included.

Expenditure is inclusive of non-recoverable GST.

	<b>2025</b>	<b>Proportion SA and non-SA businesses</b>
	<b>\$'000</b>	
Total expenditure on South Australian businesses	266	99%
Total expenditure on non-South Australian businesses	2	1%
<b>Total expenditure on SA Business and non SA Business</b>	<b>268</b>	<b>100%</b>

Classification of SA business or non-SA business is based on circumstances as at the time of entering into a contract. For contracts entered into prior to 20 February 2023, where sufficient assessment made under previous procurement requirements is known to the department, this was used to determine classification. For contracts where such evidence of prior assessment is not available and for all other contracts, classification is based on the definition of an SA business provided in TI 18.

TI 18 defines a business as being South Australian where it operates in South Australia and more than 50% of the workforce delivering the contract resulting from the procurement on behalf of the business are South Australian residents.

The disclosure for expenditure with SA business reflects the total spent on contracts within the TI 18 definition and in some instances includes the cost of goods sourced from outside South Australia.

In many cases, the determination has been made on the basis of representations made by suppliers at a point in time which has not been subject to independent verification.



**Department for Environment and Water Administered**  
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**A4. Non-financial assets**

**A4.1. Property, plant and equipment**

**Movement reconciliation of property, plant and equipment**

**A4.1 : Reconciliation of property, plant and equipment**

2025	Crown land	Pastoral land	Joint operation	Total
			PP&E	
	\$'000	\$'000	\$'000	\$'000
<b>Carrying amount at 1 July 2024</b>	<b>610 328</b>	<b>69 177</b>	<b>888 206</b>	<b>1 567 711</b>
Assets received for nil consideration	1 215	-	-	1 215
Transfers in - CLMA 2009	6 868	-	-	6 868
Disposals	(1 822)	-	-	(1 822)
Joint operations net additions, disposal, other movements	-	-	133 832	133 832
<b>Subtotal</b>	<b>6 261</b>	<b>-</b>	<b>133 832</b>	<b>140 093</b>
<b>Carrying amount at 30 June 2025</b>	<b>616 589</b>	<b>69 177</b>	<b>1 022 038</b>	<b>1 707 804</b>
<b>Gross carrying amount</b>				
Gross carrying amount	616 589	69 177	1 022 038	1 707 804
<b>Carrying amount at the end of the period</b>	<b>616 589</b>	<b>69 177</b>	<b>1 022 038</b>	<b>1 707 804</b>

2024	Crown land	Pastoral land	Joint operation	Total
			PP&E	
	\$'000	\$'000	\$'000	\$'000
<b>Carrying amount at 1 July 2023</b>	<b>452 885</b>	<b>69 177</b>	<b>856 704</b>	<b>1 378 766</b>
Assets received for nil consideration	5 232	-	-	5 232
Transfers out - CLMA 2009*	(837)	-	-	(837)
Disposals	(3 712)	-	-	(3 712)
Joint operations net additions, disposal, other movements	-	-	31 502	31 502
<b>Subtotal</b>	<b>683</b>	<b>-</b>	<b>31 502</b>	<b>32 185</b>
<b>Gains/(losses) for the period recognised in other comprehensive income:</b>				
Revaluation increments/(decrements)	156 760	-	-	156 760
<b>Subtotal</b>	<b>156 760</b>	<b>-</b>	<b>-</b>	<b>156 760</b>
<b>Carrying amount at 30 June 2024</b>	<b>610 328</b>	<b>69 177</b>	<b>888 206</b>	<b>1 567 711</b>
<b>Gross carrying amount</b>				
Gross carrying amount	610 328	69 177	888 206	1 567 711
<b>Carrying amount at the end of the period</b>	<b>610 328</b>	<b>69 177</b>	<b>888 206</b>	<b>1 567 711</b>

\* Assets to the value of \$nil (2024: \$0.837 million) were transferred to the Department for Environment and Water (Controlled) reporting entity following proclamation of land parcel additions to existing national parks and reserves under the *National Parks and Wildlife Act 1972* and accounted for through equity.

**Department for Environment and Water Administered**  
**Notes to and forming part of the Administered financial statements**  
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**A5. Financial assets**

**A5.1. Receivables**

	2025 \$'000	2024 \$'000
<b>Contractual receivables</b>		
Water levies	1 098	438
Penalties	12 771	13 863
Other	1 193	1 736
Less impairment loss on receivables	(12 573)	(12 926)
<b>Total contractual receivables</b>	<b>2 489</b>	<b>3 111</b>
<b>Statutory receivables</b>		
GST input tax recoverable	-	1
<b>Total statutory receivables</b>	<b>-</b>	<b>1</b>
Accrued interest	57	61
<b>Total receivables</b>	<b>2 546</b>	<b>3 173</b>

**Impairment of receivables**

	2025 \$'000	2024 \$'000
Carrying amount at the beginning of the period	12 926	12 791
(Decrease)/increase in the provision	(353)	536
Amounts written off	-	(401)
<b>Carrying amount at end of the period</b>	<b>12 573</b>	<b>12 926</b>

Refer note 5.2 of the DEW Controlled financial statements for details for further information.

**A5.2. Interest in joint operation**

The Minister, on behalf of the state of South Australia, has an interest in a joint operation, the Murray Darling Basin Authority (MDBA) represented by the River Murray Operations and the Living Murray Initiative.

On 3 July 2008, the Commonwealth Government and the Government of New South Wales, Victoria, Queensland, South Australia and the Australian Capital Territory (the participants) entered into the Intergovernmental agreement for the *Murray-Darling Basin Reform* (the Reform IGA). The Reform involved the government participants entering into a new *Murray-Darling Basin Agreement* (MDB Agreement) and the Intergovernmental Agreement on *Murray-Darling Basin Reform - referral* (the Referral IGA).

The MDB Agreement essentially dissolved the Murray-Darling Basin Commission (MDBC) and established the Murray-Darling Basin Authority (MDBA), Ministerial Council, Basin Officials Committee and the Basin Community Committee. Under the revised arrangement, the participants have a joint interest in the infrastructure assets and water rights of the MDBA. The state of South Australia's interest in the arrangement is 26.67 percent.

The MDBA was established under the Commonwealth *Water Act 2007* as an independent, expertise based statutory agency and are responsible for developing, implementing and monitoring the Basin Plans. The MDBA undertakes activities that support the sustainable and integrated management of the water resources of the Murray-Darling Basin in a way that meets the social, economic and environmental needs of the Basin and its communities.

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**A5.2. Interest in joint operation (continued)**

Two unincorporated joint arrangements were established under the MDBA to hold assets on behalf of the participants through separate agreements called the "Asset Agreement for River Murray Operations Assets" (RMO) and the "Further Agreement on Addressing Over Allocation and Achieving Environmental Objectives in the Murray-Darling Basin - Control and Management of Living Murray Assets" (LMI). The principal place of the operation is in Australia. The participants are obliged to provide funding to the MDBA for the management of the RMO and LMI assets and operations.

The agreements in relation to the Murray Darling Basin Agreement joint arrangement require unanimous consent from all parties for all relevant activities. The participants own the infrastructure assets and water rights of the joint arrangements, which are being managed through the RMO and LMI and there are no liabilities held for either RMO or LMI. The arrangement is therefore classified as a joint operation and DEW recognises, on behalf of the state, its direct right to the jointly held assets, revenues and expenses based on the percentage interest as described in the table below.

Name of entity	Principal activity	Country of incorporation	Ownership interest	
			2025	2024
Murray-Darling Basin Authority	To undertake activities that support the sustainable and integrated management of water resources of the Murray-Darling Basin	Australia	26.67%	26.67%

Joint operation assets, income and expenses accounted for using the proportionate consolidation method are detailed below:

Murray-Darling Basin Authority	2025	2024
	\$'000	\$'000
<b>Non-current assets</b>		
<i>Property, plant and equipment</i>		
Infrastructure Assets	1 007 755	874 264
Work in Progress	9 275	9 155
Other property, plant and equipment assets	5 008	4 787
<i>Intangibles - Water entitlements</i>	184 701	183 712
Total non-current assets	<b>1 206 739</b>	<b>1 071 918</b>
<b>Total assets</b>	<b>1 206 739</b>	<b>1 071 918</b>
<b>Income</b>	<b>4 095</b>	<b>5 050</b>
<b>Expenses</b>	<b>12 455</b>	<b>12 171</b>

Refer note 4.4 of the DEW Controlled financial statements for details of the State's grant payment made to the MDBA.

The 2024 and 2025 figures were based on the audited RMO and LMI financial statements.

**Contingencies and commitments**

There are no contingencies or commitments arising from DEW's interest in the joint operation.

**Department for Environment and Water Administered**  
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**A6. Liabilities**

**A6.1. Payables**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Current</b>		
Contractual payables	2 134	2 989
Other	565	1 232
<b>Total current payables</b>	<b>2 699</b>	<b>4 221</b>
<b>Total payables</b>	<b>2 699</b>	<b>4 221</b>

Payables are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

**Contractual payables**

Contractual payables are normally settled within 15 days from the date the invoice is first received.

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**A7. Other disclosures**

**A7.1. Administered cash flow reconciliation**

	<b>2025</b>	<b>2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Reconciliation of cash and cash equivalents at the end of the reporting period</b>		
National Landcare Program	399	383
Crown Lands	3 371	4 776
SA Drought Resilience Fund	4 453	4 276
Pastoral Board	223	211
Landscape Administration Fund	8 366	6 900
Landscape Priorities Fund	5 059	5 751
Consumer Advocacy Research Fund	245	171
Qualco Sunlands	20	20
National Action Plan for Salinity and Water Quality	42	40
Adelaide Dolphin Sanctuary	2	2
The Department's Corporate Administrative Items	3 380	3 602
Cash and cash equivalents disclosed in the Statement of Financial Position	<u>25 560</u>	<u>26 132</u>
Balance as per the Statement of Cash Flows	<u>25 560</u>	<u>26 132</u>
<b>Reconciliation of net cash provided by / (used in) operating activities to net result</b>		
Net cash used in operating activities	(3 379)	(3 571)
<b>Add / (less) non-cash items</b>		
Expenses associated with joint operation	(12 455)	(12 171)
Income associated with joint operation	4 095	5 050
Assets received free of charge	8 083	5 232
Net gain/(loss) on disposal of non-current assets	985	(103)
<b>Movement in assets and liabilities</b>		
(Decrease)/increase in receivables	(627)	1 904
Decrease in payables	1 522	1 490
<b>Net result</b>	<u><u>(1 776)</u></u>	<u><u>(2 169)</u></u>

**A8. Outlook**

**A8.1. Contingent assets and liabilities**

A contingent asset is acknowledged whereby the Minister for Climate, Environment and Water has an exclusive right to access 40ML per day from the Langhorne and Currency Creek pipeline. The Minister has not exercised this right.

**A8.2. Events after the reporting period**

There were no events that occurred after the reporting period for the year ended 30 June 2025.