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To the Presiding Member Murraylands and Riverland Landscape Board

Opinion

I have audited the financial report of the Murraylands and Riverland Landscape Board (the Board) for the financial year ended 30 June 2025.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Board as at 30 June 2025, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standard – Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2025
- a Statement of Financial Position as at 30 June 2025
- a Statement of Changes in Equity for the year ended 30 June 2025
- a Statement of Cash Flows for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Presiding Member and the General Manager.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the General Manager and the Board for the financial report

The General Manager is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

The Board is responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 38(2) of the *Landscape South Australia Act 2019*, I have audited the financial report of the Board for the financial year ended 30 June 2025.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager
- conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Presiding Member and General Manager about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue
Deputy Auditor-General

28 November 2025

Murraylands and Riverland Landscape Board

Financial Statements

For the year ended 30 June 2025

Murraylands and Riverland Landscape Board
Certification of the Financial Statements
For the year ended 30 June 2025

We certify that the:

- financial statements for the Murraylands and Riverland Landscape Board (the Board):
 - are in accordance with the accounts and records of the Board;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the Board at the end of the financial year and the result of its operation and cash flows for the financial year.
- internal controls employed by the Murraylands and Riverland Landscape Board for the financial year over its financial reporting and its preparation of financial statements have been effective.



Frances Simes

Presiding Member

28 November 2025



Bryan McDonald

General Manager

Murraylands and Riverland Landscape Board

28 November 2025

Murraylands and Riverland Landscape Board
Statement of Comprehensive Income
For the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Income			
Landscape and water levies	3.1	13 276	12 744
Grant revenues	3.2	5 069	4 600
Intra-government transfers	3.3	4 553	-
Interest revenues		443	521
Other income	3.4	1 161	964
Total income		24 502	18 829
Expenses			
Employee related expenses	4.1	8 409	8 471
Supplies and services	4.2	8 020	7 133
Grants and subsidies	4.3	2 240	4 614
Intra-government transfers	3.3	4 553	-
Depreciation	5.4	222	252
Borrowing costs	6.2	10	12
Other expenses	4.4	57	98
Total expenses		23 511	20 580
Net result		991	(1 751)
Total comprehensive result		991	(1 751)

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Murraylands and Riverland Landscape Board
Statement of Financial Position
As at 30 June 2025

	Note	2025 \$'000	2024 \$'000
Current assets			
Cash and cash equivalents	5.1	9 647	10 651
Receivables	5.2	2 495	1 158
Total current assets		12 142	11 809
Non-current assets			
Property, plant and equipment	5.4	734	918
Total non-current assets		734	918
Total assets		12 876	12 727
Current liabilities			
Payables	6.1	791	1 307
Contract liabilities	3.2	35	35
Other financial liabilities	6.2	-	127
Employee related liabilities	6.3	865	844
Provisions	6.4	40	23
Total current liabilities		1 731	2 336
Non-current liabilities			
Other financial liabilities	6.2	-	212
Employee related liabilities	6.3	1 511	1 594
Provisions	6.4	147	89
Total non-current liabilities		1 658	1 895
Total liabilities		3 389	4 231
Net assets		9 487	8 496
Equity			
Retained earnings		9 487	8 496
Total equity		9 487	8 496

Murraylands and Riverland Landscape Board
Statement of Changes in Equity
For the year ended 30 June 2025

	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2023	10 247	10 247
Net loss for 2023-24	(1 751)	(1 751)
Total comprehensive result for 2023-24	(1 751)	(1 751)
Balance at 30 June 2024	8 496	8 496
Net result for 2024-25	991	991
Total comprehensive result for 2024-25	991	991
Balance at 30 June 2025	9 487	9 487

Murraylands and Riverland Landscape Board
Statement of Cash Flows
For the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Cash flows from operating activities			
<u>Cash inflows</u>			
Landscape and water levies received		13 511	12 684
Grants received		3 801	5 289
Interest received		443	522
GST recovered from DEW		374	548
Other receipts		1 246	1 045
<u>Cash outflows</u>			
Employee related payments		(8 388)	(8 247)
Payments for supplies and services		(9 092)	(7 047)
Payments of grants and subsidies		(2 464)	(5 075)
Interest paid		(10)	(12)
Other payments		(59)	(91)
Net cash used in operating activities		(638)	(384)
Cash flows from investing activities			
<u>Cash outflows</u>			
Purchase of property, plant and equipment		(234)	(35)
Net cash used in investing activities		(234)	(35)
Cash flows from financing activities			
<u>Cash inflows</u>			
Receipt of working capital		4 553	-
Cash generated from financing activities		4 553	-
<u>Cash outflows</u>			
Repayment of working capital		(4 553)	-
Repayment of leases		(132)	(161)
Net cash used in financing activities		(132)	(161)
Net decrease in cash and cash equivalents		(1 004)	(580)
Cash at the beginning of the period		10 651	11 231
Cash at the end of the period	5.1	9 647	10 651

Murraylands and Riverland Landscape Board

Notes to and forming part of the financial statements

For the year ended 30 June 2025

1. About the Murraylands and Riverland Landscape Board

The Murraylands and Riverland Landscape Board (the Board) is a body corporate of the state of South Australia, established pursuant to the *Landscape South Australia Act 2019* (the Landscape Act). The Board is a not for profit entity.

The Murraylands and Riverland Landscape Plan 2021-2026 was approved by the Minister for Climate, Environment and Water in July 2021. The Board operates under an annual Business Plan which aligns to the Landscape Plan. The Murraylands and Riverland Business Plan 2024-25 identifies the Board's revenue and investment in priorities for management of landscapes in the region as detailed in note 1.2.

In 2023, the Board entered into a three-year Service Level Agreement (SLA) with the Department for Environment and Water (DEW) from 1 July 2023 to 30 June 2026. This facilitated the delivery of agreed corporate support services to the Board during 2024-25 to enable it to meet its governance and financial management statutory requirements in delivering its business.

The financial statements and accompanying notes include all the controlled activities of the Board.

1.1. Basis of preparation

These financial statements are general purpose financial statements prepared in accordance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards applying simplified disclosures.

The financial statements have been prepared based on a 12 month period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets that are to be sold, consumed or realised as part of the normal 12 month operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which the Board has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable
- receivables and payables, which are stated with the amount of GST included.

The Board is grouped with DEW for GST purposes, DEW prepares the Business Activity Statements on behalf of the Board via the grouping provisions of the GST legislation. Notwithstanding the use of these grouping provisions, intercompany cash alignment occurs to ensure the Board either recovers the net amount of GST recoverable from or disburses the amount payable to the ATO from DEW.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

1.2. Objectives and priorities

Board objectives

The functions of the Board under Section 25(1) of the Landscape Act include:

- undertake and promote the management of natural resources within its region;
- prepare a regional landscape plan and water allocation plans, landscapes affecting activities control policies and water affecting activities control policies; and
- promote public awareness and understanding of the importance of integrated and sustainable natural resources management in its region.

Board priorities

In discharging its functions under the Landscape Act, the Board delivers on the following priorities as set out in the Murraylands and Riverland Business Plan for 2024-25:

Sustainable Agricultural and Pastoral Landscapes

- Work with industry and farming groups to identify and address soil management issues to improve soil health and build resilience.
- Encourage integrated management of prioritised pest plants and animals and early detection of alert species for improved biosecurity.
- Promote and support the protection and enhancement of on-farm biodiversity and native vegetation as part of a productive system.
- Promote and demonstrate best management practices to retain ground-cover and reduce erosion risk.
- Support land managers to build resilience in farming systems through monitoring and managing climate risks and extreme events.

Sustainable Water Use

- Work with the irrigation industry to optimise water use for productive, environmental and cultural outcomes.
- Ensure sustainable water use by all water users in a changing climate.
- Improve water literacy to develop the community's understanding of water management for productive, environmental and cultural outcomes.
- Support water users to build resilience through monitoring and managing climate risks and extreme events.
- Encourage integrated management of prioritised pest plants and animals and early detection of alert species for improved biosecurity.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

1.2. Objectives and priorities (continued)

Healthy Rivers, Lakes and Wetlands

- Manage and deliver environmental water to build the resilience of targeted wetland and floodplain ecosystems.
- Actively manage watercourses for improved ecological outcomes in a changing climate.
- Deliver initiatives that improve conditions for threatened species and culturally significant species.
- Improve water literacy to develop the community's understanding of water management for productive, environmental and cultural outcomes.
- Encourage integrated management of prioritised pest plants and animals and early detection of alert species.

Healthy Natural Landscapes

- Work in partnership to manage total grazing pressure, including from over-abundant native species.
- Work in partnership to proactively manage fire in the landscape to improve or maintain condition of key ecological and cultural assets.
- Encourage targeted revegetation and restoration.
- Ensure future seed availability of native species for revegetation in a changing climate.
- Improve the level of protection for threatened and culturally significant species and ecological communities.
- Encourage integrated management of prioritised pest plants and animals and early detection of alert species.

People at the Heart of Landscape Management

- Build and maintain strategic partnerships with, and between, stakeholders for mutually beneficial outcomes.
- Work in partnership with First Nations to manage the region's landscapes, protect and restore cultural values and assets, and build capacity.
- Partner with young people, foster their understanding, participation and leadership.
- Strengthen capacity through increased knowledge, skills and participation.
- Support community-led landscape management, providing resources to support community projects and practical action.
- Recognise and encourage volunteers and volunteer community groups and support them to work safely and effectively.

Foundational Support

- Develop the regional landscape plan and associated business plans.
- Implement an effective monitoring, evaluation and reporting framework.
- Ensure contractual obligations that come with external funding are delivered.
- Continuously improve the information management systems that support evidence-based decision making.
- Regular communication of the Board business.

The following table presents income and expenses attributable to each priority. Revenues and expenses are allocated to priorities where these amounts can be tied directly to that priority area. Where this is not the case, the amounts are allocated based on a budget allocation per the Board's 2024-25 business plan.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

1.2. Objectives and priorities (continued)

Income and expenses by priority

	Sustainable Agricultural and Pastoral Landscapes		Sustainable Water Use		Healthy Rivers, Lakes and Wetlands		Healthy Natural Landscapes		People at the Heart of Landscape Management		Foundational Support		Total	
	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000
Income														
Landscape and water levies	1 779	1 708	4 832	4 639	1 089	1 045	1 009	969	2 151	2 065	2 416	2 318	13 276	12 744
Grant revenues	587	183	994	2 339	2 010	532	465	506	957	942	56	98	5 069	4 600
Intra-government transfers	610	-	1 657	-	373	-	346	-	738	-	829	-	4 553	-
Interest revenues	59	72	161	189	36	42	34	40	72	84	81	94	443	521
Other income	348	264	96	41	509	490	89	92	45	20	74	42	1 161	949
Total income	3 383	2 227	7 740	7 208	4 017	2 109	1 943	1 607	3 963	3 111	3 456	2 552	24 502	18 814
Expenses														
Employee related expenses	1 308	1 275	1 749	1 776	1 459	1 497	994	1 016	1 215	1 215	1 684	1 692	8 409	8 471
Supplies and services	811	943	3 315	3 329	2 059	1 019	560	611	493	555	782	676	8 020	7 133
Grants and subsidies	73	11	438	2 666	134	187	70	139	1 493	1 590	32	21	2 240	4 614
Intra-government transfers	610	-	1 657	-	373	-	346	-	738	-	829	-	4 553	-
Depreciation	29	34	80	92	19	21	17	19	36	41	41	45	222	252
Borrowing costs	1	2	3	4	1	1	1	1	2	2	2	2	10	12
Other expenses	7	50	22	14	4	3	4	3	9	6	11	7	57	83
Total expenses	2 839	2 315	7 264	7 881	4 049	2 728	1 992	1 789	3 986	3 409	3 381	2 443	23 511	20 565
Net result	544	(88)	476	(673)	(32)	(619)	(49)	(182)	(23)	(298)	75	109	991	(1 751)

The Board has determined that assets and liabilities cannot be reliably attributed to individual priorities.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

2. Board, committees and employees

2.1. Key management personnel

Key management personnel of the Board comprise the Minister for Climate, Environment and Water, the Presiding Member, the General Manager, the Executive Leadership Team and other members of the Board who have responsibility for the strategic direction and management of the Board.

Total compensation for key management personnel was \$729 000 (2024: \$676 000).

The compensation disclosed in this note excludes salaries and other benefits the Minister receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 of the *Parliamentary Remuneration Act 1990*.

Transactions with key management personnel and other related parties

Apart from the remuneration for key management personnel, the Board does not have material transactions with key management personnel, their close family members and/or their controlled or jointly controlled entities.

2.2. Board and committee members

Members of the Murraylands and Riverland Landscape Board during the 2024-25 financial year were:

F M Simes (Presiding Member)
 D M Davidson (Presiding Member to 31 January 2025)
 J C Size*
 A J Biele
 G Cock
 C A Phillips
 B K Lund
 T L O'Malley
 S R Blight

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

2.2. Board and committee members (continued)

Members of groups and committees during the 2024-25 financial year were:

Finance, Risk and Audit Committee

J R Godden (Chair)
D M Davidson
J C Size*
B K Lund
R Denton-Brown
F M Simes

Water Advisory Committee

P Smith (Chair)
F M Simes (Chair to 11 June 2025)
A Goodman
G McCarron
J Pauer
R Auricht
S Blight
A Jensen
J Pfeiffer
D Zadow
C Mason
D M Davidson
G R D Chisholm
C Rigney Snr

Box Flat Wild Dog Coordinating Committee

R Halliday (Chair)
A Scanlon*
P Schulz (proxy)
M Hannemann
J Arthur
N K Pfeiffer
G A Clothier
P Gillen*
R Pudney (proxy)*
T O'Malley
A Biele (proxy)
T Strugnell

*These board members are current SA Government employees. In accordance with the Department of the Premier and Cabinet's Circular Number 016, government employees did not receive any remuneration for board/committee duties during the financial year.

The number of members whose remuneration received or receivable falls within the following bands:

	2025	2024
\$0	15	10
\$1 - \$19 999	17	18
\$20 000 - \$39 999	-	1
Total number of members	32	29

The total remuneration received or receivable by members was \$58 000 (2024: \$59 000). Remuneration of members includes all costs paid/payable to board members, such as sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits, and any related fringe benefits tax.

For the purposes of this table, travel allowances and other out-of-pocket expenses paid to members have not been included as remuneration as it is considered to be reimbursement of direct out-of-pocket expenses incurred by relevant members. These expenses, in addition to payroll tax amount to \$33 000 (2024: \$37 000).

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

3. Income

3.1. Landscape and water levies

	2025	2024
	\$'000	\$'000
Water levy collected through DEW	9 834	9 494
Landscape levy collected within council areas	3 442	3 250
Total Landscape and water levies	13 276	12 744

Landscape and water levies are collected under Part 5 of the Landscape Act and are received into the Landscape Administration Fund (LAF). The LAF is administered by DEW and funds are transferred to the Board from DEW.

Landscape levy collected within council areas

The Board declares contributions by councils under section 66 of the Landscape Act for the relevant financial year by notice in the Board Annual Business Plan. Revenue is recognised when the invoice is raised at the beginning of the levy period to which they relate. Councils may seek to recover costs in accordance with the Landscape Act, incurred in the collection of the levy.

Water levies collected through DEW

The Minister declares the water levy rates by notice of gazette under section 76 of the Landscape Act for water licence holders within a prescribed area. Invoices are raised at the start of each financial year with the levies collected by DEW and passed onto the Board. Revenue is recognised when the funds are received by DEW.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

3.2. Grant revenues

	2025	2024
	\$'000	\$'000
Commonwealth sourced grants		
Regional Delivery Partnerships Program *	1 774	800
Commonwealth Environmental Water	1 154	93
Riverland Indigenous Rangers	725	679
Water Efficiency Program	199	42
Regional Land Partnership **	-	290
Total Commonwealth sourced grants	3 852	1 904
Other grant revenues		
State Government grants	1 193	2 642
Sundry grants	24	54
Total income recognised under AASB 1058	1 217	2 696
Total grant revenue	5 069	4 600

The Board has determined that the grant income included in the table above under AASB 1058 has been earned under arrangements that are either not enforceable and/or not linked to sufficiently specific performance obligations.

Income from grants without any sufficiently specific performance obligations, or that are not enforceable, is recognised when the Board has an unconditional right to receive cash. For SA Government grants and subsidies, this usually coincides with receipt of cash.

	2025	2024
	\$'000	\$'000
* Regional Delivery Partnerships Program funding consists of the following components		
Sustaining the RAMSAR	538	45
Call of the Mallee	442	115
Climate Smart Agriculture	354	-
Regional Capacity Services	302	293
Sustainable Agriculture Facilitator	138	97
Emergency Preparedness Response	-	250
Total Regional Delivery Partnerships funding	1 774	800

From 1 July 2023, the Department of Climate Change, Energy, Environment and Water under a panel agreement, appointed regional delivery partners to deliver on-ground environmental protection, sustainable agriculture and natural resource management activities across Australia. Funding for these services is provided from the Natural Heritage Trust. The Murraylands and Riverland Landscape Board was appointed as a delivery partner administering approved programs and projects under the agreement within the Murraylands and Riverland region.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

3.3. Grant revenues (continued)

	2025	2024
	\$'000	\$'000
** Regional Land Partnerships Program funding consists of the following components		
Threatened Mallee Birds	-	300
Restoring the Iron-grass Natural Temperate Grasslands	-	(10)
Total Regional Land Partnership funding	-	290

The Regional Land Partnership was funded by the Australian Government over five years from 2019 to 2023. The funding was provided to support vital on-ground environment and agricultural projects that offer benefits to the environment, farms and communities.

The Board has determined that the Commonwealth funding included in the table above is accounted for under AASB 1058. Commonwealth funding is generally paid in arrears, subject to an approved declaration of claim by the Board. The Board has determined that it has an unconditional contractual right to receive a portion of the funding under AASB 9 when a claim is submitted, as it has satisfied the eligibility criteria and expects that the claim will be accepted. Accordingly, revenue and a receivable are recognised when the claim is submitted. When Commonwealth funding is paid in advance it is recognised on receipt.

	2025	2024
	\$'000	\$'000
Contract liabilities	35	35
Total contract balances	35	35

3.4. Intra-government transfers

During 2024-25 the Board accessed a drawdown of \$4.553 million cash from the Landscapes Administration Fund (LAF). This was provided as working capital due to a delay in the Board receiving significant Water Levy income with the transition to a new Water Management System. The drawdown was paid back to LAF in June 2025.

3.5. Other income

	2025	2024
	\$'000	\$'000
Support services income	827	673
Sale of goods and services	203	245
Assets received free of charge	31	-
Other revenue	100	46
Total other income	1 161	964

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

4. Expenses

4.1. Employee related expenses

	2025	2024
	\$'000	\$'000
Salaries and wages	6 239	6 195
Superannuation	804	773
Annual leave	598	659
Workers compensation	192	26
Board and committee fees	55	54
Long service leave	95	328
Skills and experience retention leave	36	39
Other employee related expenses	390	397
Total employee related expenses	8 409	8 471

Superannuation

The superannuation expense represents the Boards' contributions to superannuation plans in respect of current services of current employees.

Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

	2025	2024
	No.	No.
\$191 001 – \$211 000	-	1
\$211 001 – \$231 000	1	-
Total	1	1

The total remuneration received by those employees for the year was \$221 000 (2024: \$205 000).

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, termination payments, salary sacrifice benefits and fringe benefits and any related fringe benefits tax.

Murraylands and Riverland Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2025

4.2. Supplies and services

	2025	2024
	\$'000	\$'000
Fee for service	2 277	1 220
Fee for service - Water planning management	2 112	2 061
Fee for service - Corporate fee (DEW)	923	882
Minor works, maintenance and equipment	512	672
Accommodation and property management	357	405
Fee for service - Shared Services SA fee	331	324
Motor vehicles	299	321
Information technology and communication charges	271	212
General administration	164	228
Contracted staff training and development	161	250
Monitoring	123	172
Temporary staff	122	55
Travel and accommodation	91	69
Consultants	-	24
Other supplies and services	277	238
Total supplies and services	8 020	7 133

4.3. Grants and subsidies

	2025	2024
	\$'000	\$'000
Grants and subsidies provided to entities within SA Government		
Grants and subsidies paid to entities within the SA Government	33	55
Total grants and subsidies - SA Government	33	55
Grants and subsidies paid to entities external to the SA Government		
Local Government and community groups	510	527
Landholders	438	2 661
Other	1 259	1 371
Total grants and subsidies - non SA Government	2 207	4 559
Total grants and subsidies	2 240	4 614

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4.4. Other expenses

	2025	2024
	\$'000	\$'000
Audit fees	54	53
Unexpended grants returned	-	45
Other	3	-
Total other expenses	57	98

Audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Public Finance and Audit Act 1987* were \$53 700 (2024: \$52 600). No other services were provided by the Audit Office of South Australia.

5. Assets

All financial assets are measured at amortised cost.

5.1. Cash and cash equivalents

	2025	2024
	\$'000	\$'000
Deposits with the Treasurer	9 647	10 651
Total cash and cash equivalents	9 647	10 651

Deposits with the Treasurer

The Murraylands and Riverland Landscape fund was established in accordance with section 96 of the Landscape Act. The account is an interest bearing deposit account with the Department of Treasury and Finance (DTF) pursuant to section 21 of the *Public Finance and Audit Act 1987*.

Deposits at call and with the Treasurer earn a floating interest rate, based on daily bank deposit rates.

5.2. Receivables

	2025	2024
<u>Current</u>	\$'000	\$'000
<u>Contractual receivables</u>		
Debtors	1 555	382
Accrued revenues	941	696
Less impairment loss on contractual receivables	(2)	(2)
Workers compensation recoveries	1	-
Total contractual receivables	2 495	1 076
 <u>Statutory receivables</u>		
GST input tax recoverable from DEW	-	82
Total statutory receivables	-	82
 Total current receivables	2 495	1 158

All receivables are non-interest bearing. They are held with the objective of collecting the contractual cash flows.

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5.2. Receivables (continued)

Contractual receivables

Contractual receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are generally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

Impairment losses relate to contracts with customers external to SA Government.

Statutory receivables

Statutory receivables do not arise from contracts with customers. They are related to taxes and tax equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

5.3. Useful life and depreciation of non-financial assets

Depreciation is calculated on a straight-line basis over the estimated useful life of the classes of assets as follows:

Class of asset	Useful life (years)
Buildings	21 - 55
Plant and equipment	4 - 20
Vehicles	5 - 15

Review of accounting estimates

Assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate, on an annual basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Impairment

There were no indications of impairment for property, plant and equipment owned by the Board at 30 June 2025.

Murraylands and Riverland Landscape Board
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5.4. Property, plant and equipment

Property, plant and equipment comprise tangible assets owned by the Board and right-of-use leased assets.

The assets presented below do not meet the definition of investment property.

Property, plant and equipment with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed. Property, plant and equipment owned by the Board is recorded at cost (deemed fair value).

Reconciliation of non-current assets 2024-25

	Land and Buildings \$'000	Plant and equipment \$'000	Vehicles \$'000	ROU Vehicles \$'000	Capital work in progress \$'000	Total \$'000
Carrying amount at the beginning of the period	212	252	118	333	3	918
Acquisitions	-	35	11	138	94	278
Depreciation	(7)	(81)	(14)	(120)	-	(222)
Assets received for nil consideration	-	31	-	-	-	31
Derecognition	-	-	-	(364)	-	(364)
Transfers to/(from) capital works in progress	-	57	27	-	(84)	-
Other changes	-	80	-	13	-	93
Carrying amount at the end of the period	205	374	142	-	13	734
Gross carrying amount						
Gross carrying amount	301	787	294	-	13	1 395
Accumulated depreciation	(96)	(413)	(152)	-	-	(661)
Carrying amount at the end of the period	205	374	142	-	13	734

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5.5. Property, plant and equipment leased by the Board

Right-of-use assets for property, plant and equipment leased by the Board as lessee are measured at cost.

Short-term leases of 12 months or less and low value leases, where the underlying asset value is less than \$15 000 are not recognised as right-of-use assets. The associated lease payments are recognised as an expense and are disclosed in note 4.2.

Effective 1 April 2025, motor vehicle lease contractual arrangements with SAFA Fleet are no longer accounted for under AASB 16 Leases. From 1 April 2025, SAFA Fleet motor vehicle lease payments were recorded directly in the Statement of Comprehensive Income. All related right-of-use assets (ROU) and liabilities up to 31 March 2025 were derecognised in accordance with the changes.

Lease liabilities related to the right-of-use assets and borrowing costs are also disclosed in note 6.2. Expenses related to leases includes depreciation disclosed at note 5.4 and interest expenses disclosed in the Statement of Comprehensive Income. Cash outflows related to leases are disclosed in the Statement of Cash Flows.

6. Liabilities

All financial liabilities are measured at amortised cost.

6.1. Payables

	2025	2024
<u>Current</u>	\$'000	\$'000
Contractual payables	558	1 142
Accrued expenses	124	130
Total contractual payables	682	1 272
Statutory payables		
GST payable to DEW	65	-
Paid Parental Leave Scheme payable	44	35
Total statutory payables	109	35
Total payables	791	1 307

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

Contractual payables

Contractual payables are normally settled within 15 days from the date the invoice is received.

Statutory payables

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents, as well as statutory fees. Statutory payables are carried at cost and are not financial liabilities.

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6.2. Other financial liabilities

All other financial liabilities relate to lease liabilities. Lease liabilities have been measured via discounting the lease payments using either the interest rate implicit in the lease or the incremental borrowing rate provided by the Department of Treasury and Finance.

The borrowing costs associated with these lease liabilities was \$10 000 (2024: \$12 000).

The current portion of lease liabilities is \$0 (2024: \$127 000) and the non-current portion is \$0 (2024: \$212 000).

Total cash outflows for leases was \$132 000 (2024: \$173 000).

	2025	2024
	\$'000	\$'000
Future lease payment maturity analysis		
Not later than one year	-	137
Later than one year but not later than five years	-	223
Total future lease payments	-	360

The future lease payments are presented at nominal amounts.

6.3. Employee related liabilities

	2025	2024
	\$'000	\$'000
<u>Current</u>		
Accrued salaries and wages	29	8
Annual leave	562	576
Long service leave	108	74
Skills and experience retention leave	40	41
Employment on-costs	126	145
Total current employee related liabilities	865	844
<u>Non-current</u>		
Long service leave	1 341	1 418
Employment on-costs	170	176
Total non-current employee related liabilities	1 511	1 594
Total employee related liabilities	2 376	2 438

Employee related liabilities are accrued as a result of services provided up to the reporting date that remain unpaid. Non-current employee related liabilities are measured at present value and current employee related liabilities are measured at nominal amounts.

Long service leave liability

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

The expected timing and amount of long service leave payment is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities.

Murraylands and Riverland Landscape Board
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6.3. Employee related liabilities (continued)

The discount rate is reflective of long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds has remained at 4.25% (2024: 4.25%).

The current portion of employee related liabilities reflects the amount for which the Board does not have the right to defer settlement for at least 12 months after reporting date. For long service leave, the amount relates to leave approved before year end that will be taken within 12 months, expected amount of leave to be approved and taken by eligible employees within 12 months, and expected amount of leave to be paid on termination to eligible employees within 12 months.

Employment on-costs liabilities

Employment on-costs liabilities include payroll tax, Fringe Benefits Tax, Pay As You Go Withholding, ReturnToWorkSA levies and superannuation contributions and are settled when the respective employee benefits that they relate to are discharged. These on-costs primarily relate to the balance of leave owing to employees. The estimated proportion of long service leave to be taken as leave, rather than to be paid on termination, affects the amount of on-costs liabilities recognised as a consequence of long service leave liabilities.

The Board makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the respective superannuation schemes.

As a result of an actuarial assessment performed by the Department of Treasury and Finance, the proportion of long service leave taken as leave has not changed from the 2024 rate (44%). The average factor for the calculation of employer superannuation cost on-costs has increased from the 2024 rate of 11.5% to 12% in 2025. These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year are immaterial. The impact on future periods is impracticable to estimate.

6.4. Provisions

	2025	2024
	\$'000	\$'000
Carrying amount at the beginning of the period	112	148
Additions	39	29
Payments	(116)	(34)
Remeasurement	152	(31)
Carrying amount at the end of the period	187	112

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2025 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

The Board is responsible for the payment of workers compensation claims.

Murraylands and Riverland Landscape Board
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7. Outlook

7.1. Unrecognised contractual commitments

Commitments arising from contractual sources and are disclosed at their nominal value.

Other contractual commitments

	2025	2024
	\$'000	\$'000
No later than one year	5 198	3 279
Later than one year but no later than five years	1 535	3 361
Total expenditure commitments	6 733	6 640

The Board's commitments relate to non-cancellable contracts at the reporting date which have not been recognised in the Statement of Comprehensive Income and Statement of Financial Position.

The Board's significant other contractual commitments are for:

- Memoranda of Administrative Arrangements with Department for Infrastructure and Transport for accommodation totalling \$1.013 million
- Memoranda of Administrative Arrangements with Department of Environment and Water to supply corporate services \$3.284 million
- various other grant commitments totalling \$1.862 million.

7.2. Contingent assets and contingent liabilities

Contingent assets and liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note, and if quantifiable, are measured at nominal value.

The board has recognised a contingent liability related to an injured ex-employee who is seeking a claim for impairment who was injured while working for the Board. The total liability, which could be up to \$105 000 is contingent on the outcome of reviews by the South Australian Employment Tribunal and the Department of Treasury and Finance's Work Injury Services Unit.

7.3. Events after the reporting period

There are no known events after balance date that affect these financial statements in a material manner.